HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return

Report as at 23/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return
Replication Mode	Physical replication
ISIN Code	LU0310511935
Total net assets (AuM)	200,640,861
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/10/2025	
Currently on loan in USD (base currency)	3,817,173.73
Current percentage on loan (in % of the fund AuM)	1.90%
Collateral value (cash and securities) in USD (base currency)	5,992,315.89
Collateral value (cash and securities) in % of loan	157%

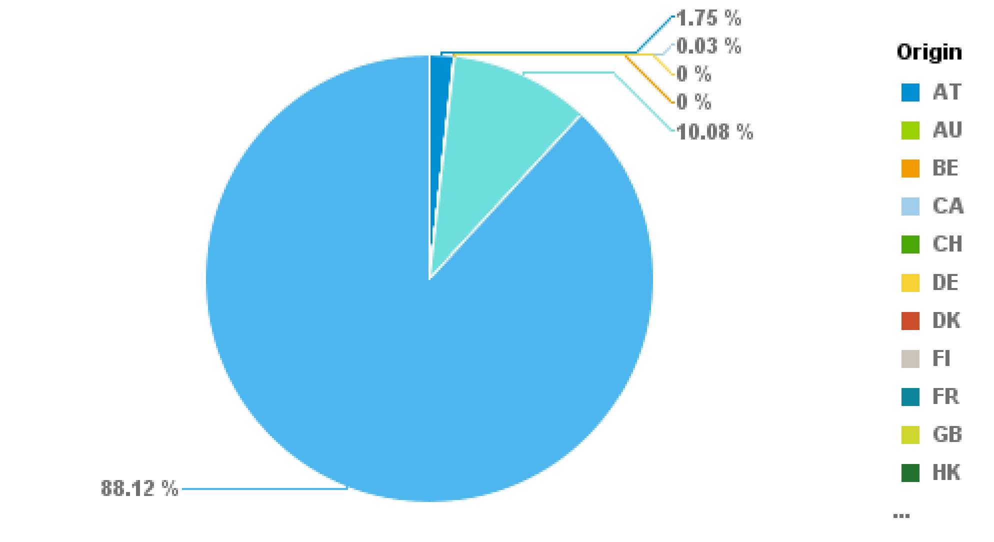
Securities lending statistics	
12-month average on loan in USD (base currency)	699,951.71
12-month average on loan as a % of the fund AuM	1.20%
12-month maximum on loan in USD	3,774,979.16
12-month maximum on loan as a % of the fund AuM	2.06%
Gross Return for the fund over the last 12 months in (base currency fund)	3,405.77
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0058%

Collateral data - as at 23/10/2025

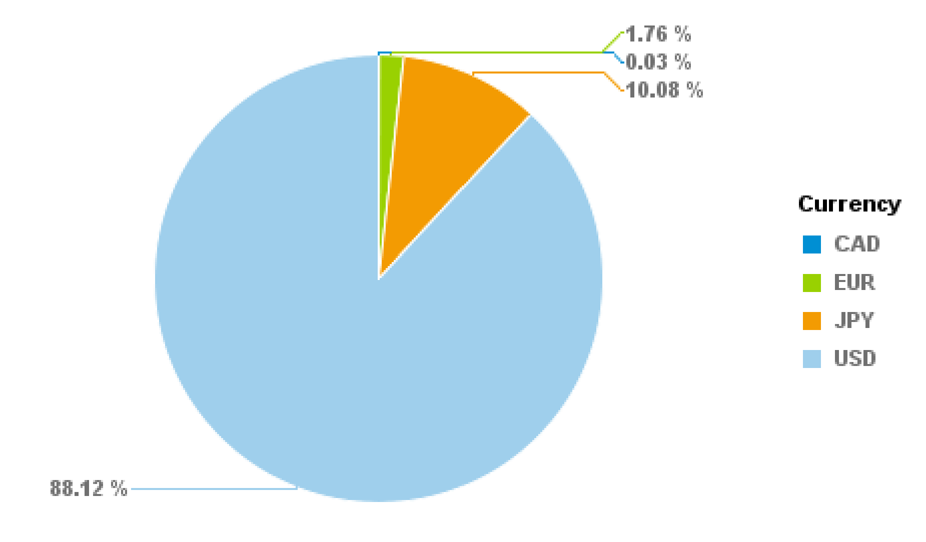
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1PEF7	ATGV 1.500 11/02/86 AUSTRIA	GOV	AT	EUR	AA1	89,579.65	104,015.04	1.74%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	981.02	1,139.10	0.02%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	187.18	217.35	0.00%
CA68333ZAH07	ONTAR 2.050 06/02/30 ONTARIO	BND	CA	CAD	AAA	2,920.50	2,086.98	0.03%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	231.39	268.67	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	8,417,650.22	55,421.21	0.92%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	15,823,174.28	104,178.66	1.74%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	2,199,993.45	14,484.60	0.24%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	299,749.42	1,973.53	0.03%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	100,211.96	659.79	0.01%

Collateral data - as at 23/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	50,168.86	330.31	0.01%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	16,127,173.41	106,180.16	1.77%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	98,643.93	649.46	0.01%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	50,195.23	330.48	0.01%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	15,667,257.69	103,152.11	1.72%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	257,866.98	1,697.78	0.03%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	685,223.24	4,511.46	0.08%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	10,294,692.27	67,779.52	1.13%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	603,196.79	3,971.40	0.07%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	14,958,398.36	98,485.03	1.64%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	5,656,202.46	37,240.04	0.62%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	489,537.91	3,223.08	0.05%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	8,474.65	8,474.65	0.14%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	327,715.96	327,715.96	5.47%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	9,785.04	9,785.04	0.16%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	315,516.57	315,516.57	5.27%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	315,335.88	315,335.88	5.26%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	315,474.63	315,474.63	5.26%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	313,659.58	313,659.58	5.23%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	1,007.51	1,007.51	0.02%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	14,445.96	14,445.96	0.24%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	2,827,271.16	2,827,271.16	47.18%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	315,283.26	315,283.26	5.26%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	315,212.95	315,212.95	5.26%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	201,136.94	201,136.94	3.36%
						Total:	**5,992,315.89**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	STANDARD CHARTERED BANK (PARENT)	1,451,429.51
2	BNP PARIBAS LONDON (PARENT)	898,110.80
3	NOMURA INTERNATIONAL PLC (PARENT)	677,514.96
4	MERRILL LYNCH INTERNATIONAL (PARENT)	612,955.77
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	500,488.31