Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 09/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	312,040,000
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 09/07/2025	
Currently on loan in USD (base currency)	11,005,157.47
Current percentage on loan (in % of the fund AuM)	3.53%
Collateral value (cash and securities) in USD (base currency)	12,520,208.10
Collateral value (cash and securities) in % of loan	114%

Securities lending statistics	
12-month average on loan in USD (base currency)	8,585,337.77
12-month average on loan as a % of the fund AuM	2.72%
12-month maximum on loan in USD	18,640,079.09
12-month maximum on loan as a % of the fund AuM	5.43%
Gross Return for the fund over the last 12 months in (base currency fund)	20,527.09
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0065%

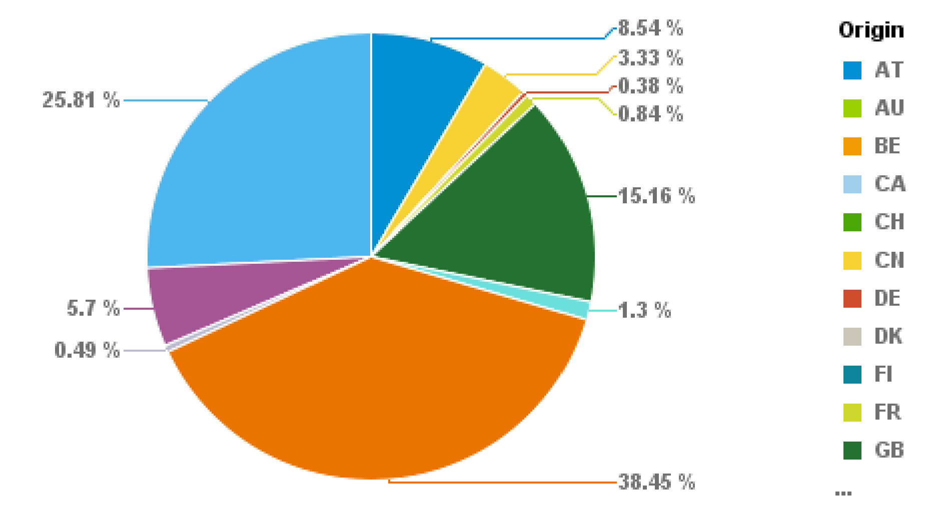
Collateral data - as at 09/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	51,944.53	60,738.35	0.49%
AT0000A3KPE3	ATGV 10/30/25 AUSTRIA	GOV	AT	EUR	AA1	862,463.80	1,008,472.47	8.05%
CNE1000002H1	CCB ODSH CCB	COM	CN	HKD		1,639,816.01	208,896.36	1.67%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		1,631,859.76	207,882.81	1.66%
DE0001108546	DEGV PO STR 07/04/40 GERMANY	GOV	DE	EUR	AAA	40,247.97	47,061.65	0.38%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	23,562.00	27,550.87	0.22%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	52,442.88	61,321.07	0.49%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	13,124.45	15,346.32	0.12%
FR0013410552	FRGV 0.100 03/01/29 FRANCE	GOV	FR	EUR	AA2	806.30	942.81	0.01%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	AA3	31,479.60	42,637.54	0.34%

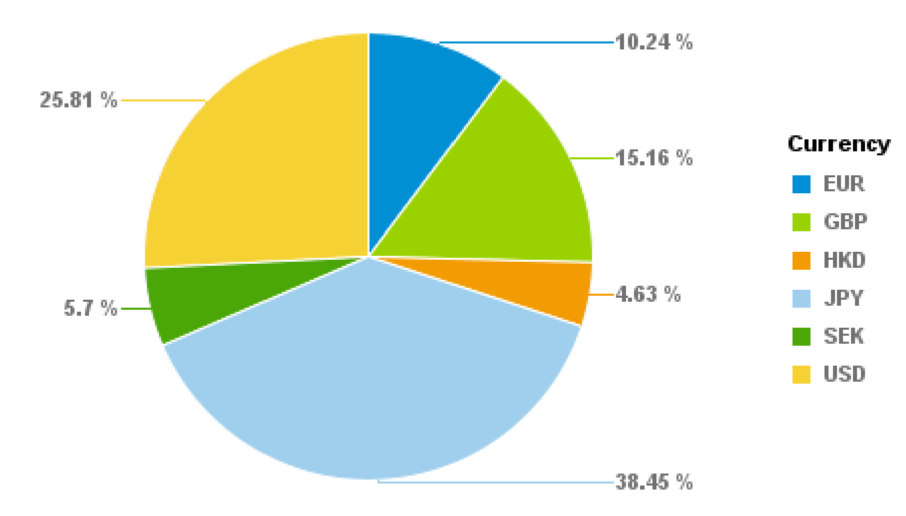
Collateral data - as at 09/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	253,127.33	342,848.31	2.74%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	273,585.00	370,557.20	2.96%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	20,725.80	28,072.06	0.22%
GB00BLBDX619	UKT 1 1\8 10/22/2073 UK Treasury	GIL	GB	GBP	AA3	18,899.99	25,599.09	0.20%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	8.01	10.85	0.00%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	13,669.89	18,515.18	0.15%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	744,546.48	1,008,450.98	8.05%
GB00BYY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	45,359.99	61,437.84	0.49%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	148,128,525.50	1,008,294.36	8.05%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	147,848,109.77	1,006,385.61	8.04%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	148,091,737.66	1,008,043.95	8.05%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	30,044,168.75	204,507.31	1.63%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	8,959,295.20	60,984.92	0.49%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	38,045.41	258.97	0.00%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	2,371,760.97	16,144.31	0.13%
JP1300561H93	JPGV 0.800 09/20/47 JAPAN	GOV	JP	JPY	A1	30,084,890.47	204,784.50	1.64%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	30,049,392.04	204,542.86	1.63%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	30,081,081.95	204,758.57	1.64%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	306,299.35	2,084.95	0.02%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	22,938,998.12	156,143.20	1.25%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	1,308,399.83	8,906.13	0.07%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	21,713,999.72	147,804.78	1.18%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	22,905,899.41	155,917.90	1.25%
JP3551520004	DENTSU GROUP ODSH DENTSU GROUP	COM	JP	JPY	A1	915,899.38	6,234.42	0.05%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	16,106,299.85	109,633.79	0.88%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	22,392,499.34	152,423.25	1.22%
JP3933800009	LY ODSH LY	COM	JP	JPY	A1	22,978,078.23	156,409.22	1.25%
KYG532631028	KUAISHOU TECH ODSH KUAISHOU TECH	COM	HK	HKD		68,181.64	8,685.67	0.07%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		1,213,646.32	154,606.55	1.23%
NL0009538784	NXP SEMICONDTRS ODSH NXP SEMICONDTRS	COM	US	USD	AAA	342,701.49	342,701.49	2.74%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	52,385.97	61,254.53	0.49%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	3,277,501.69	342,837.34	2.74%
SE0012673267	EVOLUTION AB ODSH EVOLUTION AB	COM	SE	SEK	AAA	265,019.94	27,721.95	0.22%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	3,277,551.93	342,842.60	2.74%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	342,788.11	342,788.11	2.74%
US05722G1004	BAKER HUGHES ODSH BAKER HUGHES	COM	US	USD	AAA	87,560.13	87,560.13	0.70%
US12503M1080	CBOE GLO MARKETS ODSH CBOE GLO MARKETS	COM	US	USD	AAA	44,647.67	44,647.67	0.36%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	186,449.63	186,449.63	1.49%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	208,412.88	208,412.88	1.66%

Collateral data - as at 09/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	208,895.21	208,895.21	1.67%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	236,479.98	236,479.98	1.89%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	27,638.65	27,638.65	0.22%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	208,864.82	208,864.82	1.67%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	253,454.03	253,454.03	2.02%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	49,361.71	49,361.71	0.39%
US91282CKR15	UST 4.500 05/15/27 US TREASURY	GOV	US	USD	AAA	1,006,948.12	1,006,948.12	8.04%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	27,452.25	27,452.25	0.22%
						Total:	**12,520,208.1**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,729,505.20
2	NATIXIS (PARENT)	2,139,322.73
3	JP MORGAN SECS PLC (PARENT)	1,553,180.99
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,228,959.77
5	MERRILL LYNCH INTERNATIONAL (PARENT)	758,702.09