



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 19/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond
Replication Mode	Physical replication
ISIN Code	LU0518436224
Total net assets (AuM)	511,461,534
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

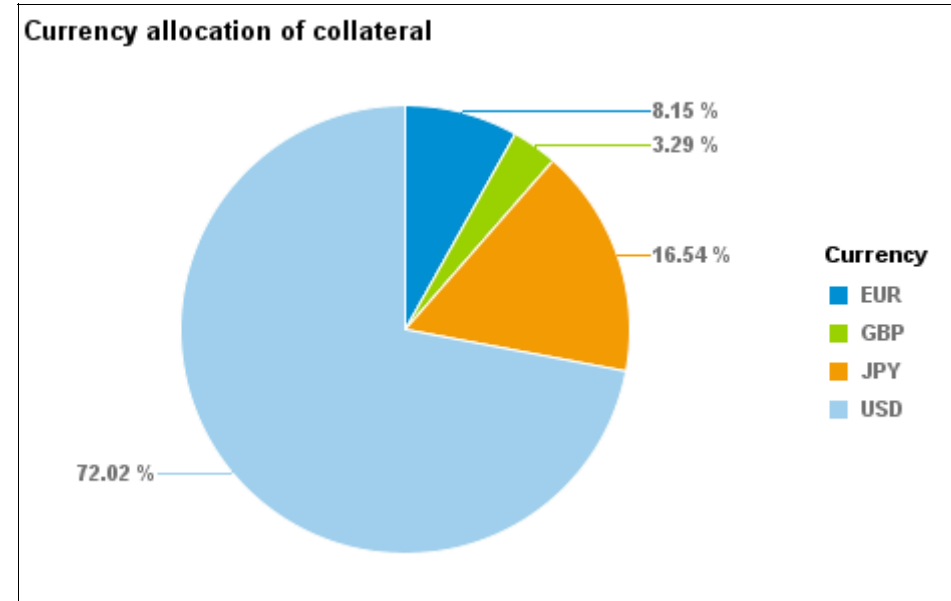
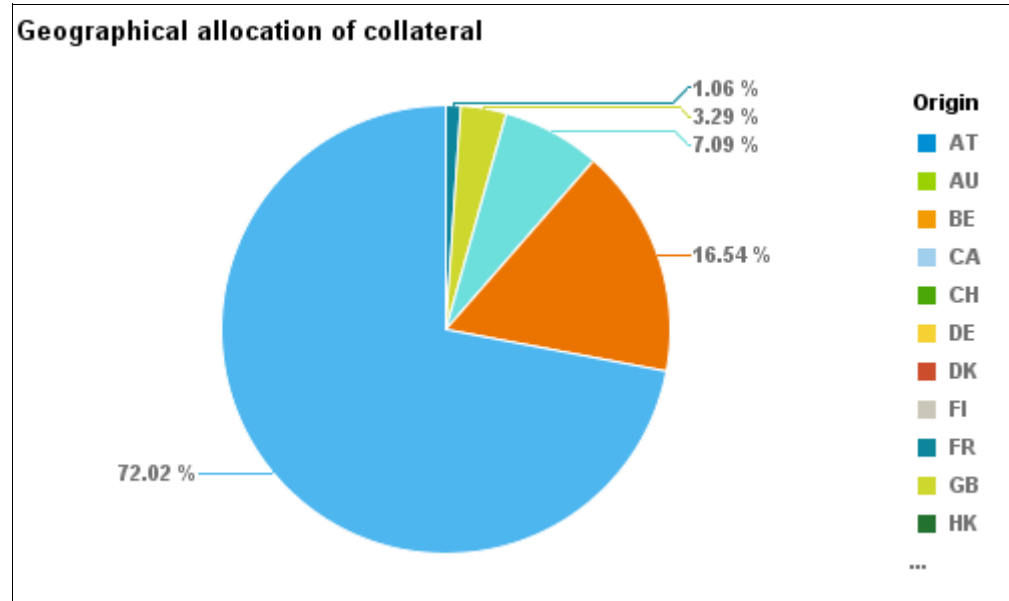
Securities lending data - as at 19/05/2025	
Currently on loan in USD (base currency)	127,895,019.99
Current percentage on loan (in % of the fund AuM)	25.01%
Collateral value (cash and securities) in USD (base currency)	153,004,995.03
Collateral value (cash and securities) in % of loan	120%

Securities lending statistics	
12-month average on loan in USD (base currency)	123,727,485.70
12-month average on loan as a % of the fund AuM	21.14%
12-month maximum on loan in USD	145,789,182.82
12-month maximum on loan as a % of the fund AuM	25.87%
Gross Return for the fund over the last 12 months in (base currency fund)	223,149.62
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0381%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013131877	FRGV 0.500 05/25/26 FRANCE	GOV	FR	EUR	AA2	290,420.67	324,835.52	0.21%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	1,161,669.97	1,299,327.85	0.85%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	961,095.48	1,276,098.37	0.83%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	961,103.20	1,276,108.62	0.83%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	640,814.44	850,843.94	0.56%
GB00B421JZ66	UKT1 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	978,599.64	1,299,339.59	0.85%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	244,650.00	324,835.02	0.21%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		4,849,066.70	5,423,681.05	3.54%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		4,849,311.28	5,423,954.61	3.54%
JP3198900007	ORIENTAL LAND ODSH ORIENTAL LAND	COM	JP	JPY	A1	790,883,999.55	5,423,602.08	3.54%

Collateral data - as at 19/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	528,181,499.96	3,622,081.47	2.37%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	790,684,998.48	5,422,237.40	3.54%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	790,489,699.35	5,420,898.11	3.54%
JP3973400009	RICOH ODSH RICOH	COM	JP	JPY	A1	790,845,899.68	5,423,340.80	3.54%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	7,985,173.66	7,985,173.66	5.22%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	8,299,927.09	8,299,927.09	5.42%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	7,985,280.50	7,985,280.50	5.22%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,694,002.50	1,694,002.50	1.11%
US03073E1055	CENCORA ODSH CENCORA	COM	US	USD	AAA	224,253.19	224,253.19	0.15%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	5,243,720.79	5,243,720.79	3.43%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	8,299,984.11	8,299,984.11	5.42%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	7,985,369.50	7,985,369.50	5.22%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	8,299,791.38	8,299,791.38	5.42%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	8,299,890.37	8,299,890.37	5.42%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	8,299,865.35	8,299,865.35	5.42%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	7,985,415.32	7,985,415.32	5.22%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	8,299,780.69	8,299,780.69	5.42%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	7,985,333.35	7,985,333.35	5.22%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	7,841,756.35	7,841,756.35	5.13%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	3,840,095.86	3,840,095.86	2.51%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	324,805.54	324,805.54	0.21%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	46.95	46.95	0.00%
US912828P469	UST 1.625 02/15/26 US TREASURY	GOV	US	USD	AAA	1,299,318.10	1,299,318.10	0.85%
						Total:	153,004,995.03	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

2	BARCLAYS BANK PLC (PARENT)	38,947,518.68
3	BNP PARIBAS ARBITRAGE LONDON/PA	32,872,347.75
1	RBC EUROPE LIMITED (PARENT)	48,341,227.31

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	RBC EUROPE LIMITED (PARENT)	49,359,651.62
2	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	40,150,666.26
3	BARCLAYS BANK PLC (PARENT)	29,708,998.76
4	HSBC BANK PLC (PARENT)	11,829,308.73
5	NOMURA INTERNATIONAL PLC (PARENT)	168,509.77