



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 24/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	241,059,720
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 24/06/2025	
Currently on loan in USD (base currency)	14,428,054.89
Current percentage on loan (in % of the fund AuM)	5.99%
Collateral value (cash and securities) in USD (base currency)	15,650,395.28
Collateral value (cash and securities) in % of loan	108%

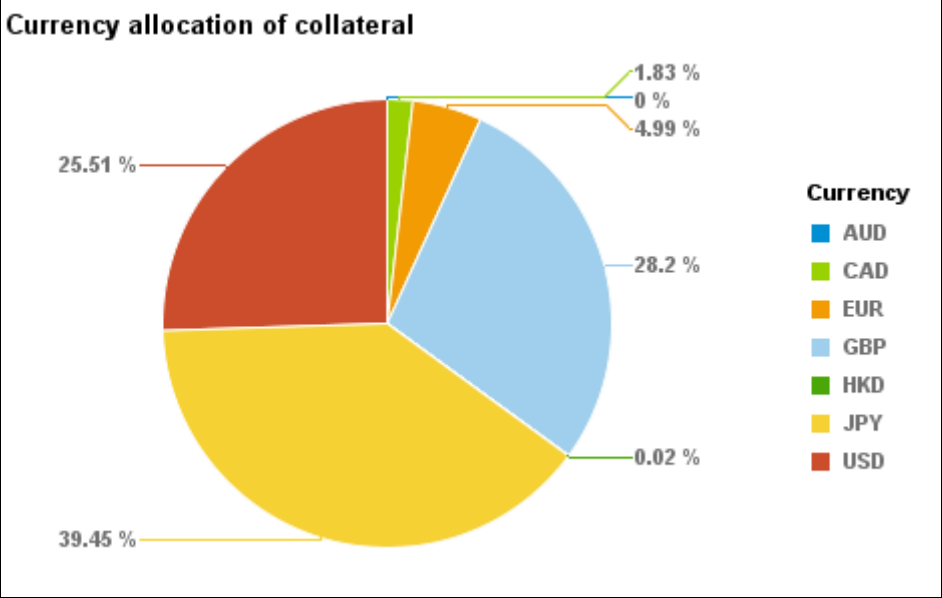
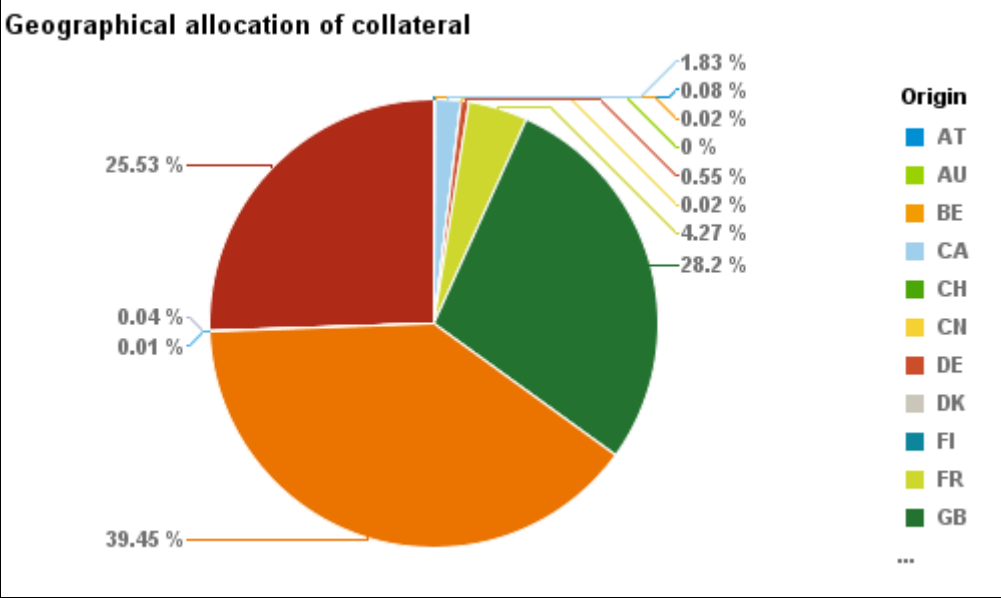
Securities lending statistics	
12-month average on loan in USD (base currency)	18,813,884.82
12-month average on loan as a % of the fund AuM	7.13%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	72,187.38
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0274%

Collateral data - as at 24/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	6,294.72	7,258.19	0.05%
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	AA1	4,118.20	4,748.53	0.03%
AU000000ORI1	ORICA ODSH ORICA	COM	AU	AUD	AAA	19.09	12.27	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	237.93	274.34	0.00%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	430.10	495.93	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	163.82	188.89	0.00%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	4,799.51	3,493.41	0.02%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	388,891.14	283,061.72	1.81%
CNE1000003X6	PING AN OF CHINA ODSH PING AN OF CHINA	COM	CN	HKD		24,325.59	3,098.81	0.02%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	35,422.64	40,844.45	0.26%

Collateral data - as at 24/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	853.31	983.92	0.01%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	334.87	386.12	0.00%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	741.37	854.85	0.01%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	2,456.51	2,832.50	0.02%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	35,471.28	40,900.53	0.26%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	0.95	1.09	0.00%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	1,387.02	1,599.32	0.01%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		999.75	1,152.77	0.01%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	83.51	96.29	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	34,468.79	39,744.59	0.25%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	498.18	574.43	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	35,421.61	40,843.26	0.26%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	223.99	258.28	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	411,888.42	474,932.20	3.03%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	35,244.82	40,639.41	0.26%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	62,073.05	71,573.97	0.46%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	84.49	97.43	0.00%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	42.86	57.81	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	158,758.57	214,141.50	1.37%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	124,792.80	168,326.77	1.08%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	158,759.25	214,142.41	1.37%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	209,999.99	283,258.49	1.81%
GB00BD6K4575	COMPASS GROUP ODSH COMPASS GROUP	CST	GB	GBP	AA3	124,695.68	168,195.77	1.07%
GB00BDCHBW80	UKT 1 1/2 07/22/47 UK TREASURY	GIL	GB	GBP	AA3	209,999.99	283,258.49	1.81%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	209,999.99	283,258.49	1.81%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	158,759.36	214,142.56	1.37%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	158,759.88	214,143.26	1.37%
GB00BJLR0J16	UKT 158 10/22/54 UK Treasury	GIL	GB	GBP	AA3	209,621.39	282,747.81	1.81%
GB00BL6K5J42	ENDEAVOUR MING ODSH ENDEAVOUR MING	CST	GB	GBP	AA3	3,392.64	4,576.16	0.03%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	12,538.38	16,912.39	0.11%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	158,759.26	214,142.43	1.37%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	78,732.64	106,198.52	0.68%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	317,307.28	427,999.92	2.73%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	102,904.31	138,802.48	0.89%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	317,519.99	428,286.84	2.74%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	317,271.43	427,951.57	2.73%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	78,749.83	106,221.71	0.68%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	158,759.13	214,142.25	1.37%

Collateral data - as at 24/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	2,368.49	3,194.74	0.02%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,743,992.81	121,049.16	0.77%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	23,023,670.84	157,067.01	1.00%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	3,598,780.90	24,550.81	0.16%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	18,530,108.58	126,412.02	0.81%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	13,096,658.82	89,345.14	0.57%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	3,301,305.40	22,521.44	0.14%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	11,873,154.11	80,998.42	0.52%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	1,082,517.64	7,384.91	0.05%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	11,896,188.63	81,155.56	0.52%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	9,847,170.22	67,177.19	0.43%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	62,535,274.98	426,614.37	2.73%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	7,370,520.40	50,281.54	0.32%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	69,482,035.34	474,005.03	3.03%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	17,821,750.63	121,579.62	0.78%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	137,036,200.01	934,858.17	5.97%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,418,111.81	9,674.33	0.06%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	69,669,591.70	475,284.54	3.04%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	4,797,123.62	32,725.88	0.21%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	22,998,576.06	156,895.82	1.00%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	62,647,974.08	427,383.20	2.73%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	11,890,262.92	81,115.13	0.52%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	25,424,957.24	173,448.54	1.11%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	1,510,115.44	10,301.98	0.07%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	23,750,211.23	162,023.46	1.04%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	4,496,239.40	30,673.25	0.20%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	615,913.40	4,201.75	0.03%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	927,486.42	6,327.29	0.04%
JP1300011W09	JPGV 2.800 09/20/29 JAPAN	GOV	JP	JPY	A1	17,860,933.04	121,846.92	0.78%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	17,821,165.38	121,575.63	0.78%
JP1300031000	JPGV 2.300 05/20/30 JAPAN	GOV	JP	JPY	A1	17,853,463.13	121,795.96	0.78%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	434,435.00	2,963.71	0.02%
JP1300091319	JPGV 1.400 12/20/32 JAPAN	GOV	JP	JPY	A1	17,798,579.68	121,421.55	0.78%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	17,849,949.63	121,771.99	0.78%
JP1300411DC2	JPGV 1.700 12/20/43 JAPAN	GOV	JP	JPY	A1	6,623,873.74	45,187.93	0.29%
JP1300581J30	JPGV 0.800 03/20/48 JAPAN	GOV	JP	JPY	A1	23,604,996.87	161,032.81	1.03%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	2,012,932.31	13,732.18	0.09%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	2,353,202.59	16,053.50	0.10%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	2,133,528.40	14,554.89	0.09%

Collateral data - as at 24/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	17,428,305.21	118,895.54	0.76%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	2,831,990.41	19,319.78	0.12%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	274,709.88	1,874.07	0.01%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	26,036,081.84	177,617.62	1.13%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	48,538.58	331.13	0.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	30,597.36	208.73	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	11,834,458.09	80,734.43	0.52%
JP1470011Q24	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	69,683,382.75	475,378.62	3.04%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	12,046,324.26	82,179.78	0.53%
JP3585800000	TEP HLDG ODSH TEP HLDG	COM	JP	JPY	A1	44,319.21	302.34	0.00%
NL0012059018	EXOR NV ODSH EXOR NV	COM	NL	EUR	AAA	81.24	93.68	0.00%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	350.99	404.71	0.00%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	1,316.38	1,517.86	0.01%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	3,440.36	3,966.94	0.03%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	226,373.65	226,373.65	1.45%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	475,725.39	475,725.39	3.04%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	95,591.73	95,591.73	0.61%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	219.84	219.84	0.00%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	11,405.97	11,405.97	0.07%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	106,207.86	106,207.86	0.68%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	106,178.59	106,178.59	0.68%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	106,149.69	106,149.69	0.68%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	65,570.78	65,570.78	0.42%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	11,319.97	11,319.97	0.07%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,157,782.93	1,157,782.93	7.40%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	283,206.60	283,206.60	1.81%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	207.51	207.51	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	1,514.93	1,514.93	0.01%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	201.28	201.28	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,344,483.85	1,344,483.85	8.59%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	2,937.37	3,386.96	0.02%
						Total:	15,650,395.28	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,380,442.21
2	JP MORGAN SECS PLC (PARENT)	2,424,465.67
3	BARCLAYS BANK PLC (PARENT)	1,411,543.46
4	NOMURA INTERNATIONAL PLC (PARENT)	1,238,350.04
5	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,123,490.23