



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 27/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	687,025,355
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 27/06/2025	
Currently on loan in EUR (base currency)	136,989,069.25
Current percentage on loan (in % of the fund AuM)	19.94%
Collateral value (cash and securities) in EUR (base currency)	147,016,085.27
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in EUR (base currency)	128,592,853.14
12-month average on loan as a % of the fund AuM	17.66%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	22.68%
Gross Return for the fund over the last 12 months in (base currency fund)	276,230.95
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0379%

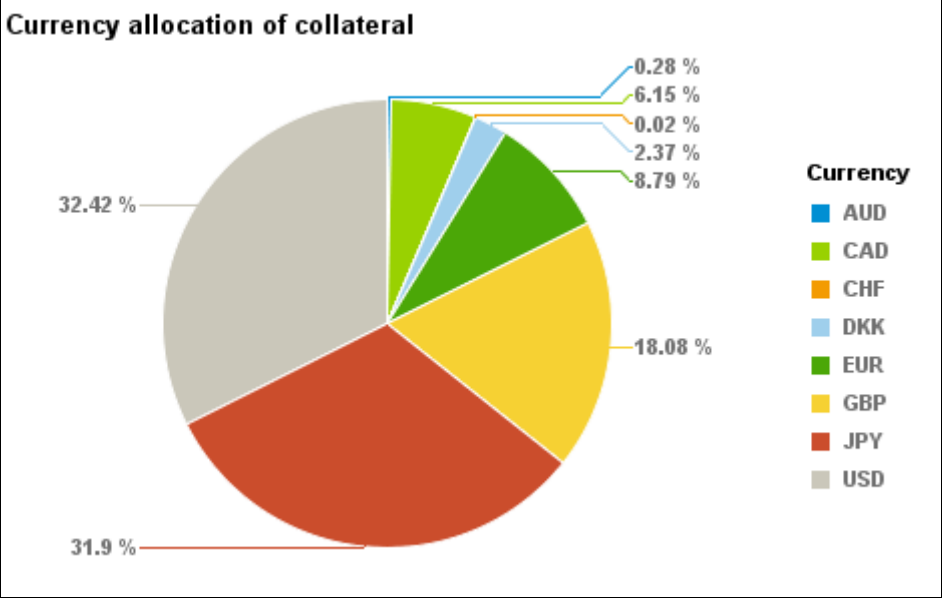
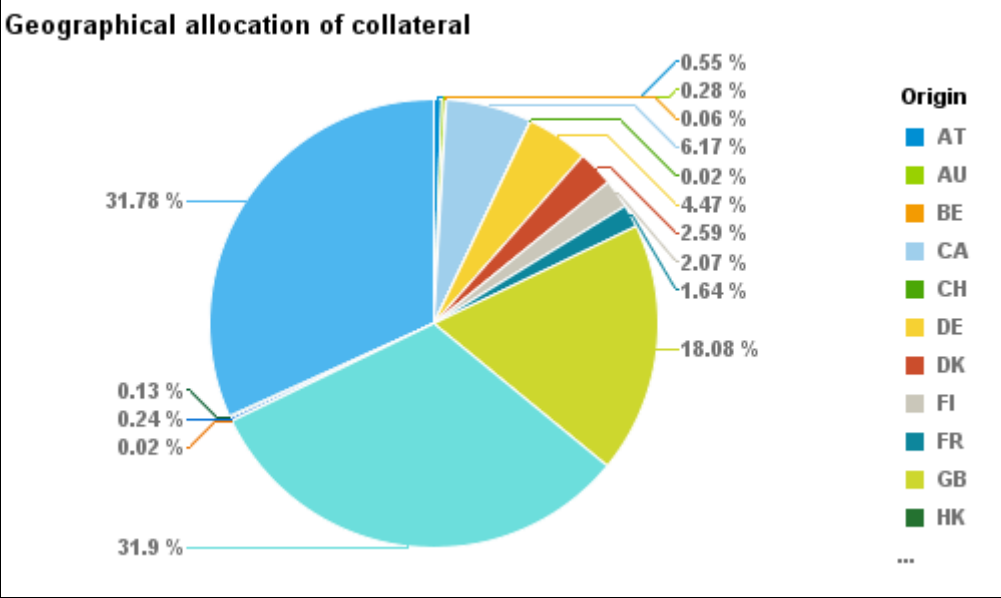
Collateral data - as at 27/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	85,131.64	85,131.64	0.06%	
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	1,742.09	1,742.09	0.00%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	84,881.49	84,881.49	0.06%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	81,280.11	81,280.11	0.06%	
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	1,973.02	1,103.55	0.00%	
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	745,149.19	416,774.75	0.28%	
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	723.17	723.17	0.00%	
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	859.84	859.84	0.00%	
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	9.51	9.51	0.00%	
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	684.26	684.26	0.00%	

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	350.23	350.23	0.00%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	12,130.37	7,597.06	0.01%
CA135087C939	CAGV 2.750 12/01/64 CANADA	GOV	CA	CAD	AAA	402,694.66	252,201.52	0.17%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	284,944.10	178,456.14	0.12%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	2,239,264.99	1,402,417.49	0.95%
CA135087L443	CAGV 0.500 12/01/30 CANADA	GOV	CA	CAD	AAA	605,226.45	379,044.09	0.26%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	2,238,950.67	1,402,220.63	0.95%
CA135087N597	CAGV 2.000 06/01/32 CANADA	GOV	CA	CAD	AAA	2,238,825.97	1,402,142.54	0.95%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	382,010.78	239,247.52	0.16%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	1,770,278.46	1,108,698.38	0.75%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	761,646.95	477,007.86	0.32%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	196,559.94	123,102.49	0.08%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	480,357.27	300,840.42	0.20%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	286,132.16	179,200.21	0.12%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	284,819.88	178,378.34	0.12%
CA683234B984	ONTAR 4.650 06/02/41 MTN ONTARIO	BND	CA	CAD	AAA	1,020.68	639.24	0.00%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	2,316.46	1,450.77	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	2,238,293.66	1,401,809.16	0.95%
CH0217850699	ZURCH 2.000 07/29/38 ZUERICH ST	BND	CH	CHF		28,972.01	30,936.89	0.02%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	402,875.00	402,875.00	0.27%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	179,643.25	179,643.25	0.12%
DE0001030708	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	803,672.89	803,672.89	0.55%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	50,361.18	50,361.18	0.03%
DE0001102440	DEGV 0.500 02/15/28 GERMANY	GOV	DE	EUR	AAA	1,595,109.42	1,595,109.42	1.08%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	25,260.34	25,260.34	0.02%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	76,110.11	76,110.11	0.05%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	1,469,289.48	1,469,289.48	1.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	454.33	454.33	0.00%
DE000NRW0K52	NORDR 1.500 06/12/40 NRW	BND	DE	EUR	AAA	352,259.64	352,259.64	0.24%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	3,190.88	3,190.88	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	532,646.02	532,646.02	0.36%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	545,032.48	545,032.48	0.37%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	538,489.23	538,489.23	0.37%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	6,673,074.11	894,399.48	0.61%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	6,673,074.81	894,399.57	0.61%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	AAA	5,549,521.06	743,808.43	0.51%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	6,673,074.98	894,399.60	0.61%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	396,127.50	53,093.41	0.04%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		165,388.98	165,388.98	0.11%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	3,610.73	3,610.73	0.00%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	87,630.18	87,630.18	0.06%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		18,950.03	18,950.03	0.01%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	481,530.67	481,530.67	0.33%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	487,260.28	487,260.28	0.33%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	485,742.20	485,742.20	0.33%
FI4000587415	FIGV 3.000 09/15/35 FINLAND	GOV	FI	EUR	AA1	1,594,426.31	1,594,426.31	1.08%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,943,260.27	1,943,260.27	1.32%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	5,662.13	5,662.13	0.00%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	3.24	3.24	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	79,400.26	79,400.26	0.05%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	113,245.53	113,245.53	0.08%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	174,218.39	174,218.39	0.12%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	91,089.46	91,089.46	0.06%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	2.04	2.04	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	68.77	68.77	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,361,301.50	1,596,806.66	1.09%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,359,854.82	1,595,109.70	1.08%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	0.48	0.56	0.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,359,854.91	1,595,109.81	1.08%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	803,168.74	942,116.93	0.64%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	0.44	0.52	0.00%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	4,348.57	5,100.87	0.00%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	0.72	0.84	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	329,275.82	386,240.54	0.26%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	50.33	59.04	0.00%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	1,814.25	2,128.12	0.00%
GB00BNNGP551	UKTI 0 1/8 08/10/31 UK Treasury	GIL	GB	GBP	AA3	154,391.99	181,101.80	0.12%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	905,624.38	1,062,297.40	0.72%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	72,568.86	85,123.27	0.06%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	1,705,769.55	2,000,867.68	1.36%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,656,741.94	1,943,358.30	1.32%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	1,656,741.55	1,943,357.84	1.32%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	946,236.45	1,109,935.36	0.75%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	905,624.74	1,062,297.82	0.72%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	39,533.81	46,373.16	0.03%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	905,624.66	1,062,297.73	0.72%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,386,249.31	3,972,070.44	2.70%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	1,195,582.38	1,402,418.13	0.95%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,193,707.58	1,400,218.99	0.95%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	97,282.79	114,112.71	0.08%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	905,624.85	1,062,297.95	0.72%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	905,624.29	1,062,297.29	0.72%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	803,207.99	942,162.97	0.64%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	220,674.16	188,481.30	0.13%
IE00BY7QL619	JOHNSON CNTRLs ODSH JOHNSON CNTRLs	COM	US	USD	AAA	1,240,946.19	1,059,911.81	0.72%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	39,812,306.24	235,478.85	0.16%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,191,496,679.26	7,047,375.31	4.79%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,194,593,091.02	7,065,689.73	4.81%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	5,165,614.49	30,553.19	0.02%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	1,191,491,957.29	7,047,347.38	4.79%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	938,715.31	5,552.24	0.00%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	158,662,517.25	938,445.17	0.64%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	1,191,524,106.72	7,047,537.53	4.79%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	51,092.82	302.20	0.00%
JP1300421E39	JPGV 1.700 03/20/44 JAPAN	GOV	JP	JPY	A1	329,620,476.34	1,949,614.50	1.33%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	737,596.45	4,362.68	0.00%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	262,072,530.53	1,550,086.97	1.05%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	1,191,518,926.64	7,047,506.90	4.79%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	585,329,054.22	3,462,060.45	2.35%
JP1480021Q54	JPGV 1.000 03/20/34 JAPAN	GOV	JP	JPY	A1	585,442,657.06	3,462,732.37	2.36%
NL0010071189	NLGV 2.500 01/15/33 NETHERLANDS	GOV	NL	EUR	AAA	24,740.51	24,740.51	0.02%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	2,275,141.44	1,943,234.36	1.32%
US045167AW30	ADB 5.820 06/16/28 PUT ADB	BND	PH	USD		416,429.10	355,678.69	0.24%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	577,904.20	493,597.13	0.34%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 01/07/2054	MIS	US	USD	AAA	513,173.29	438,309.44	0.30%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	15,810.71	13,504.17	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,275,015.90	1,943,127.13	1.32%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	648,337.76	553,755.55	0.38%
US676167CJ60	OKB 4.250 03/01/28 OEKB	BND	AT	USD	AA1	2,056.06	1,756.11	0.00%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	1,012.45	864.75	0.00%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	AAA	33,750.87	28,827.16	0.02%
US803854KW79	SASKT 4.650 01/28/30 SASKATCHEWAN	BND	CA	USD	AAA	10,486.08	8,956.32	0.01%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	293.05	250.29	0.00%
US912810QL52	UST 4.250 11/15/40 US TREASURY	GOV	US	USD	AAA	96.07	82.05	0.00%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	1,101,349.02	940,679.66	0.64%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	1,051.53	898.13	0.00%

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US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	4,054,336.29	3,462,872.88	2.36%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	4,054,298.79	3,462,840.85	2.36%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	99,669.34	85,129.16	0.06%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	18,129.69	15,484.86	0.01%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	732.31	625.48	0.00%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	2,173.88	1,856.74	0.00%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,445.46	1,234.59	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	96.59	82.50	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	1,093,600.56	934,061.57	0.64%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	1,082,495.99	924,576.98	0.63%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	4,054,262.62	3,462,809.96	2.36%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	4,053,645.18	3,462,282.59	2.36%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	3,069,476.57	2,621,688.58	1.78%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	99,593.49	85,064.38	0.06%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	25,362.27	21,662.32	0.01%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	99,612.37	85,080.51	0.06%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	220,743.83	188,540.81	0.13%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	4,650,476.83	3,972,045.96	2.70%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	3,318.91	2,834.73	0.00%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	4,650,443.19	3,972,017.23	2.70%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	4,650,448.18	3,972,021.49	2.70%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	3,913,186.09	3,342,314.26	2.27%
US91282CFK27	UST 3.500 09/15/25 US TREASURY	GOV	US	USD	AAA	3,926,348.01	3,353,556.06	2.28%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	1,047,083.08	894,330.25	0.61%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	114,335.07	97,655.39	0.07%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	43,769.78	37,384.46	0.03%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,443,018.66	1,232,505.11	0.84%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	332,047.53	332,047.53	0.23%
						Total:	147,016,085.27	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	35,325,015.14
2	MERRILL LYNCH INTERNATIONAL (PAF	24,657,532.56

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	38,499,332.44
2	MERRILL LYNCH INTERNATIONAL (PARENT)	21,052,332.79
3	BARCLAYS BANK PLC (PARENT)	15,285,779.98
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,690,742.57
5	BNP PARIBAS LONDON (PARENT)	8,297,621.03