



Securities Lending Report

HBCE / HSBC GIF - Mngd Soltns - Asia Focus Consrv.

Report as at 22/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Mngd Soltns - Asia Focus Consrv.
Replication Mode	Physical replication
ISIN Code	LU0854292488
Total net assets (AuM)	31,346,345
Reference currency of the fund	USD

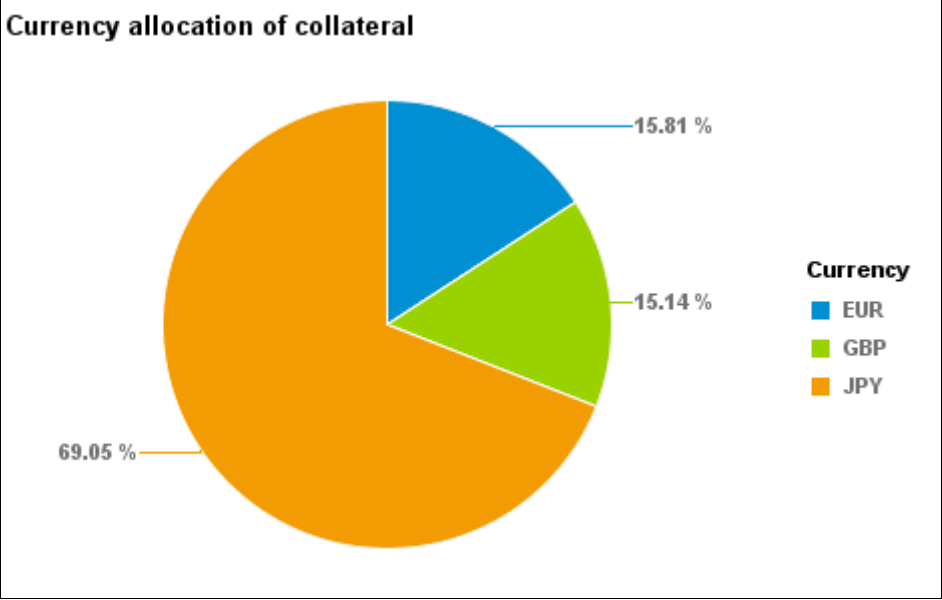
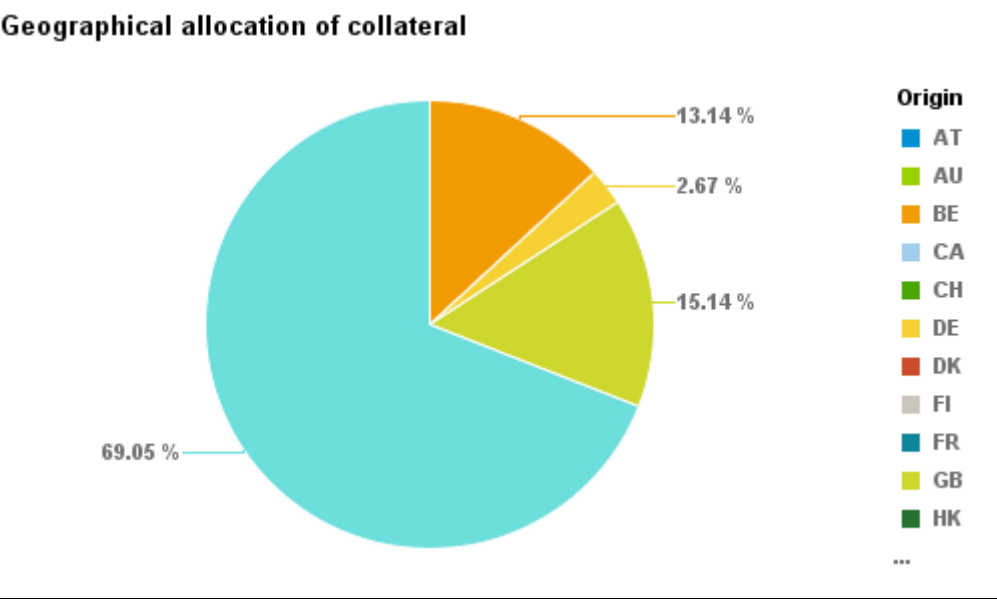
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 22/07/2025	
Currently on loan in USD (base currency)	1,792,254.94
Current percentage on loan (in % of the fund AuM)	5.72%
Collateral value (cash and securities) in USD (base currency)	2,290,994.48
Collateral value (cash and securities) in % of loan	128%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,889,283.33
12-month average on loan as a % of the fund AuM	6.43%
12-month maximum on loan in USD	2,232,271.18
12-month maximum on loan as a % of the fund AuM	8.60%
Gross Return for the fund over the last 12 months in (base currency fund)	2,417.73
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0082%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	257,393.30	301,082.44	13.14%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	52,324.99	61,206.48	2.67%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	45,359.47	61,205.80	2.67%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	45,359.79	61,206.23	2.67%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	45,359.98	61,206.49	2.67%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	45,359.29	61,205.56	2.67%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	30,460.17	41,101.43	1.79%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	45,141.79	60,912.07	2.66%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	44,384,957.59	301,088.52	13.14%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	44,376,032.30	301,027.98	13.14%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	44,390,302.42	301,124.78	13.14%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	44,401,915.04	301,203.55	13.15%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	44,410,438.53	301,261.37	13.15%
JP1743171R78	JPGV 01/13/26 JAPAN	GOV	JP	JPY	A1	11,227,387.14	76,161.78	3.32%
						Total:	2,290,994.48	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS LONDON (PARENT)	1,792,254.94

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS LONDON (PARENT)	1,783,335.41