



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 24/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	790,080,854
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

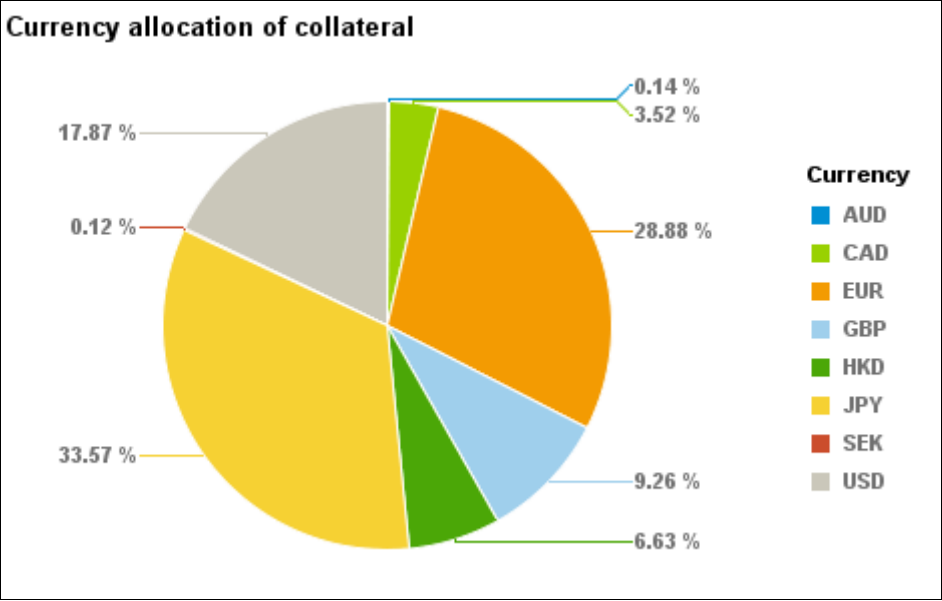
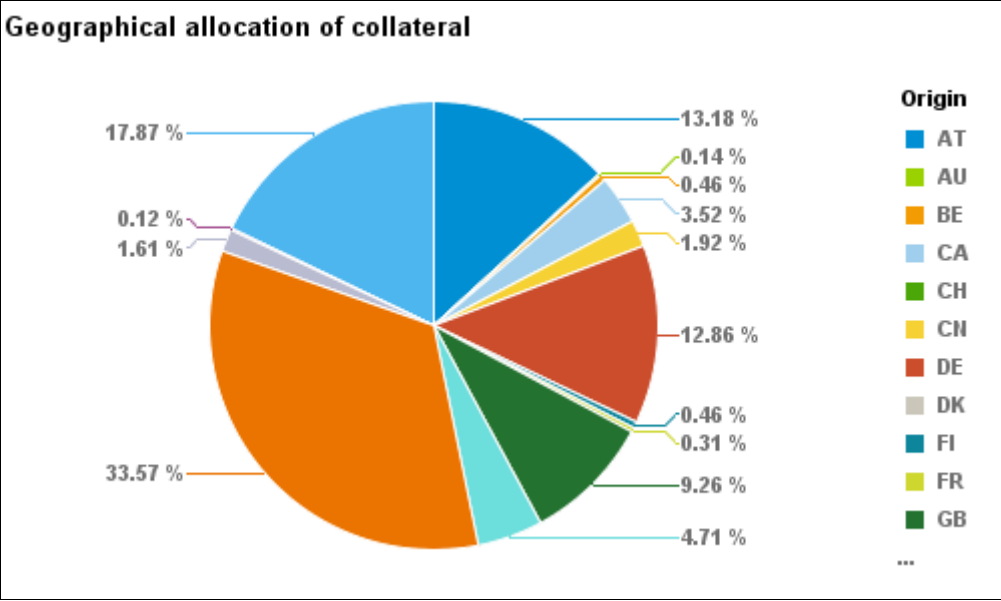
Securities lending data - as at 24/07/2025	
Currently on loan in USD (base currency)	29,080,394.09
Current percentage on loan (in % of the fund AuM)	3.68%
Collateral value (cash and securities) in USD (base currency)	49,934,787.62
Collateral value (cash and securities) in % of loan	172%

Securities lending statistics	
12-month average on loan in USD (base currency)	27,503,237.21
12-month average on loan as a % of the fund AuM	4.10%
12-month maximum on loan in USD	73,467,403.40
12-month maximum on loan as a % of the fund AuM	9.72%
Gross Return for the fund over the last 12 months in (base currency fund)	169,111.86
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0252%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	39,683.60	46,565.09	0.09%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	304.83	357.69	0.00%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	4,328,659.29	5,079,287.35	10.17%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	1,082,287.64	1,269,965.95	2.54%
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	155,958.00	183,002.50	0.37%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	100.66	118.11	0.00%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	108,677.34	71,579.72	0.14%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	156,872.54	184,075.64	0.37%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	39,218.14	46,018.91	0.09%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	32,685.19	24,004.31	0.05%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	250,375.72	183,878.25	0.37%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	62,871.23	46,173.22	0.09%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	790,331.45	580,426.75	1.16%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	1,258,270.50	924,085.52	1.85%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	35,324.64	47,901.98	0.10%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		7,509,937.11	956,679.21	1.92%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	1,082,235.76	1,269,905.08	2.54%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	4,328,839.56	5,079,498.88	10.17%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	60,933.30	71,499.68	0.14%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	156,083.16	183,149.37	0.37%
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	39,195.58	45,992.44	0.09%
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	AA1	733.29	860.45	0.00%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	60,997.18	71,574.64	0.14%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	60,999.44	71,577.28	0.14%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	10,154.44	11,915.31	0.02%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	160.51	188.34	0.00%
GB00B0744B38	ORD SHS 32 1/7 GBP BUNZL PLC	CST	GB	GBP	AA3	428,018.60	580,414.62	1.16%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	368,291.45	499,421.62	1.00%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	208,634.57	282,918.91	0.57%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	368,219.79	499,324.45	1.00%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	428,017.50	580,413.13	1.16%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	368,272.99	499,396.59	1.00%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	428,025.97	580,424.62	1.16%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	368,278.84	499,404.52	1.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	135,742.64	184,073.81	0.37%
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	33,936.00	46,018.91	0.09%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	240,473.62	326,094.25	0.65%
JP1201531F68	JPGV 1.300 06/20/35 JAPAN	GOV	JP	JPY	A1	743,589,884.29	5,078,471.87	10.17%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	23,162,917.36	158,195.03	0.32%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	709,278,194.62	4,844,134.42	9.70%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	279,046,066.19	1,905,791.92	3.82%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	57,455,998.66	392,405.38	0.79%
JP3198900007	ORIENTAL LAND ODSH ORIENTAL LAND	COM	JP	JPY	A1	45,780,799.21	312,667.65	0.63%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	1,369,798.24	9,355.27	0.02%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	36,293,398.02	247,871.85	0.50%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	56,941,498.59	388,891.52	0.78%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	4,019,198.12	27,449.79	0.05%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	8,360,498.61	57,099.43	0.11%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	148,505,999.85	1,014,246.64	2.03%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3684000007	NITTO DENKO ODSH NITTO DENKO	COM	JP	JPY	A1	11,246,398.76	76,809.17	0.15%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	9,618,519.54	65,691.29	0.13%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	39,295,499.24	268,375.20	0.54%
JP3814800003	SUBARU ODSH SUBARU	COM	JP	JPY	A1	53,972,998.47	368,617.65	0.74%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	57,199,998.52	390,656.99	0.78%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	57,059,998.90	389,700.84	0.78%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	56,361,499.90	384,930.32	0.77%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	48,976,199.57	334,491.17	0.67%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	6,702,749.10	45,777.55	0.09%
KYG211461085	CTF GROUP ODSH CTF GROUP	COM	HK	HKD		7,028,599.49	895,362.36	1.79%
KYG532631028	KUAISHOU TECH ODSH KUAISHOU TECH	COM	HK	HKD		7,805,699.39	994,355.91	1.99%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		3,637,209.89	463,338.51	0.93%
NL0009538784	NXP SEMICONDRS ODSH NXP SEMICONDRS	COM	US	USD	AAA	580,425.92	580,425.92	1.16%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	60,989.75	71,565.92	0.14%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	625,664.78	734,160.63	1.47%
SE0015988019	NIBE INDUSTRIER ODSH NIBE INDUSTRIER	COM	SE	SEK	AAA	579,770.04	60,904.21	0.12%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,019,385.81	1,019,385.81	2.04%
US912810QA97	UST 3.500 02/15/39 US TREASURY	GOV	US	USD	AAA	1,254,155.87	1,254,155.87	2.51%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	497,801.86	497,801.86	1.00%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	499,440.48	499,440.48	1.00%
US91282CHV63	UST 5.000 08/31/25 US TREASURY	GOV	US	USD	AAA	5,074,072.08	5,074,072.08	10.16%
						Total:	49,934,787.62	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	16,155,955.82
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	10,118,500.34
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	7,019,696.55
4	NATIXIS (PARENT)	2,247,785.30
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,994,437.33