



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 30/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	238,412,900
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/06/2025	
Currently on loan in USD (base currency)	12,803,329.95
Current percentage on loan (in % of the fund AuM)	5.37%
Collateral value (cash and securities) in USD (base currency)	14,466,509.76
Collateral value (cash and securities) in % of loan	113%

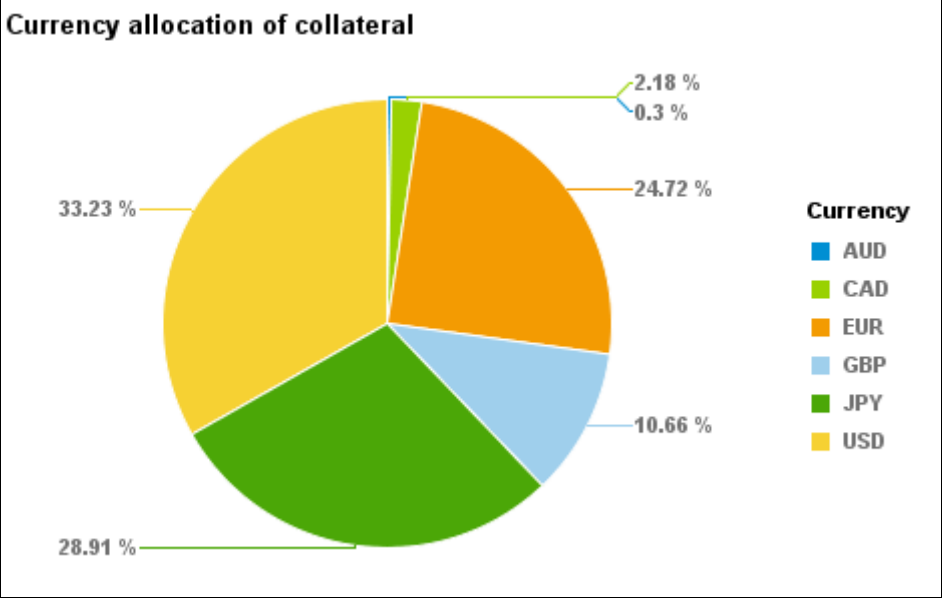
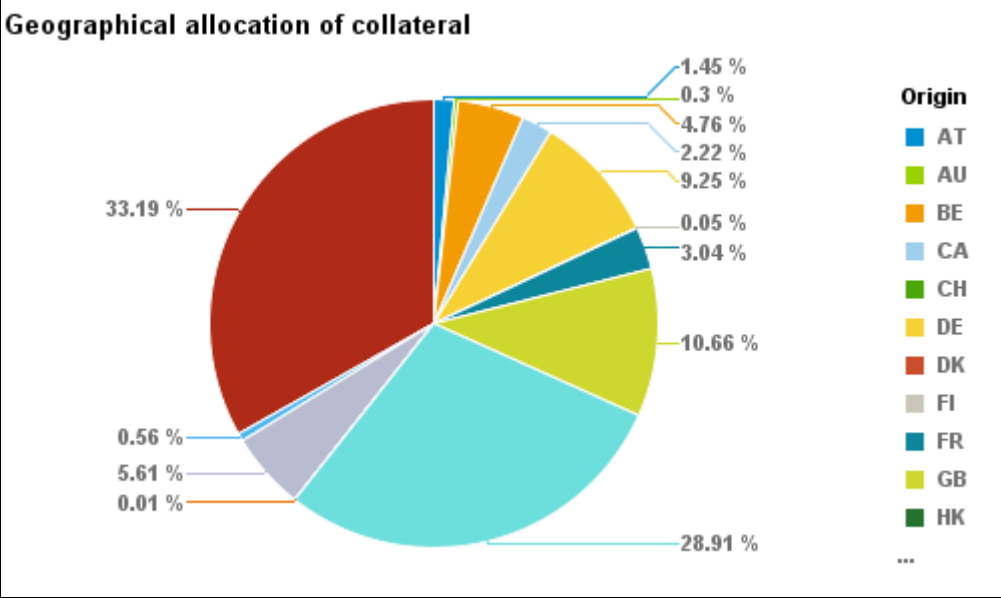
Securities lending statistics	
12-month average on loan in USD (base currency)	18,605,620.19
12-month average on loan as a % of the fund AuM	7.13%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	65,313.02
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0250%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	9,959.75	11,670.48	0.08%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	168,750.89	197,736.25	1.37%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	29.14	19.02	0.00%
AU000000CWY3	CLEANAWAY WASTE ODSH CLEANAWAY WASTE	COM	AU	AUD	AAA	2.71	1.77	0.00%
AU0000300535	AUGV 4.750 06/21/54 AUSTRALIA	GOV	AU	AUD	AAA	66,334.81	43,302.88	0.30%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	236.87	277.56	0.00%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	425.49	498.57	0.00%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	305,044.98	357,440.78	2.47%
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	AA3	277,607.88	325,290.98	2.25%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	338,554.36	247,868.38	1.71%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	4,906.14	3,591.97	0.02%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	2,932.73	2,147.16	0.01%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	1,963.33	1,437.43	0.01%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	3,708.18	2,714.90	0.02%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	77,756.05	56,928.13	0.39%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	428,744.45	502,387.39	3.47%
DE0001102556	DEGV 11/15/28 GERMANY	GOV	DE	EUR	AAA	92,106.45	107,927.04	0.75%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	132,303.50	155,028.50	1.07%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	121,763.46	142,678.07	0.99%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	183,247.29	214,722.61	1.48%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	183,246.90	214,722.16	1.48%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	0.80	0.93	0.00%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		34,413.53	40,324.54	0.28%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	661.11	774.67	0.01%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	4,219.71	4,944.51	0.03%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		992.86	1,163.40	0.01%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		34,140.66	40,004.81	0.28%
FI4000006176	FIGV 4.000 07/04/25 FINLAND	GOV	FI	EUR	AA1	1,037.23	1,215.39	0.01%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	4,528.42	5,306.24	0.04%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	110.48	129.46	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	162.29	190.17	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	83.66	98.02	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	34,984.51	40,993.60	0.28%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	304,811.08	357,166.71	2.47%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	34,793.69	40,770.00	0.28%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	223.10	261.42	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	156,554.27	214,722.01	1.48%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	156,554.52	214,722.35	1.48%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	155,787.06	213,669.74	1.48%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	155,568.64	213,370.17	1.47%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	2.45	3.36	0.00%
GB00BMGR2916	UKT 0 5/8 07/31/35 UNITED KINGDOM	GIL	GB	GBP	AA3	6.90	9.46	0.00%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	15.06	20.66	0.00%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	452,109.53	620,090.83	4.29%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	47,963.05	65,783.72	0.45%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	5.66	7.76	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,756,810.61	122,557.98	0.85%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	26,943,249.12	185,963.02	1.29%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	3,601,741.65	24,859.32	0.17%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	17,047,436.62	117,661.86	0.81%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	44,475,960.61	306,974.26	2.12%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	37,864,942.11	261,344.83	1.81%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	5,840,658.27	40,312.38	0.28%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	6,271,200.51	43,283.99	0.30%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	25,096,047.43	173,213.58	1.20%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	5,999,941.87	41,411.76	0.29%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	5,829,331.40	40,234.20	0.28%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	50,166.11	346.25	0.00%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	799,142.40	5,515.70	0.04%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	7,412,285.19	51,159.79	0.35%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	6,930,789.92	47,836.50	0.33%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	984,289.02	6,793.59	0.05%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	7,658,414.08	52,858.58	0.37%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	37,849,382.57	261,237.44	1.81%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	2,192,553.96	15,133.07	0.10%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,425,728.90	9,840.42	0.07%
JP12009216C0	JPGV 2.100 12/20/26 JAPAN	GOV	JP	JPY	A1	357,712.46	2,468.94	0.02%
JP1201051891	JPGV 2.100 09/20/28 JAPAN	GOV	JP	JPY	A1	37,995,246.81	262,244.20	1.81%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	49,258,729.06	339,985.05	2.35%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	25,128,837.72	173,439.90	1.20%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	22,982,390.08	158,625.07	1.10%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	5,856,221.78	40,419.80	0.28%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	1,512,667.59	10,440.47	0.07%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	4,346,777.39	30,001.57	0.21%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	656,149.62	4,528.76	0.03%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	929,967.74	6,418.66	0.04%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	1,543,540.26	10,653.56	0.07%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	25,045,299.08	172,863.32	1.19%
JP1300011W09	JPGV 2.800 09/20/29 JAPAN	GOV	JP	JPY	A1	7,704,715.14	53,178.15	0.37%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	7,727,317.21	53,334.15	0.37%
JP1300031000	JPGV 2.300 05/20/30 JAPAN	GOV	JP	JPY	A1	7,724,739.85	53,316.36	0.37%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	434,482.80	2,998.81	0.02%
JP1300091319	JPGV 1.400 12/20/32 JAPAN	GOV	JP	JPY	A1	7,677,683.67	52,991.58	0.37%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	7,728,608.87	53,343.06	0.37%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	102,148.49	705.03	0.00%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	23,204,090.69	160,155.25	1.11%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	21,211,595.08	146,402.99	1.01%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	17,476,508.36	120,623.32	0.83%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	198,283.80	1,368.56	0.01%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	30,892.54	213.22	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	16,281,593.23	112,375.99	0.78%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	37,989,148.18	262,202.11	1.81%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	12,054,220.91	83,198.55	0.58%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	840,998.16	5,804.59	0.04%
LU2320463339	LUGV 03/24/31 LUXEMBOURG	GOV	LU	EUR		869.13	1,018.42	0.01%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	412,583.05	483,450.05	3.34%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	277,774.90	325,486.69	2.25%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	2,457.68	2,879.82	0.02%
US013051EA13	ALBTA 3.300 03/15/28 ALBERTA	BND	CA	USD	AAA	5,964.02	5,964.02	0.04%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	261,738.87	261,738.87	1.81%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	357,553.88	357,553.88	2.47%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	325,213.75	325,213.75	2.25%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	357,345.75	357,345.75	2.47%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	65,400.18	65,400.18	0.45%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	219.53	219.53	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	340,555.41	340,555.41	2.35%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	362.03	362.03	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	356,652.44	356,652.44	2.47%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	98,214.71	98,214.71	0.68%
US91282CAY75	UST 0.625 11/30/27 US TREASURY	GOV	US	USD	AAA	325,346.24	325,346.24	2.25%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	1,412.02	1,412.02	0.01%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	96.37	96.37	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	576,621.70	576,621.70	3.99%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	107,894.72	107,894.72	0.75%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	325,472.31	325,472.31	2.25%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	99.74	99.74	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	107,941.95	107,941.95	0.75%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	107,897.89	107,897.89	0.75%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	107,998.66	107,998.66	0.75%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	69,253.67	69,253.67	0.48%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	1,407.13	1,407.13	0.01%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	200.23	200.23	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	745,448.99	745,448.99	5.15%
US91282CMN82	UST 4.250 02/15/28 US TREASURY	GOV	US	USD	AAA	160,387.11	160,387.11	1.11%
						Total:	14,466,509.76	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,860,245.77
2	STANDARD CHARTERED BANK (PARENT)	1,939,904.41
3	JP MORGAN SECS PLC (PARENT)	1,922,587.04
4	NOMURA INTERNATIONAL PLC (PARENT)	1,406,825.24
5	BARCLAYS BANK PLC (PARENT)	1,367,045.41