



|                                               |                                                   |
|-----------------------------------------------|---------------------------------------------------|
| Summary of policy                             |                                                   |
| % limit on maximum percentage of book on loan | 30%                                               |
| Revenue Split                                 | 75/25 *                                           |
| Name of the Fund                              | HBCÉ - HSBC Gbl Inv Fd - Gbl High Inc Bd (Parent) |
| Replication Mode                              | Physical replication                              |
| ISIN Code                                     | LU0524291613                                      |
| Total net assets (AuM)                        | 795,469,328                                       |
| Reference currency of the fund                | USD                                               |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |                |
|---------------------------------------------------------------|----------------|
| Securities lending data - as at 21/07/2025                    |                |
| Currently on loan in USD (base currency)                      | 148,579,118.76 |
| Current percentage on loan (in % of the fund AuM)             | 18.43%         |
| Collateral value (cash and securities) in USD (base currency) | 169,016,063.09 |
| Collateral value (cash and securities) in % of loan           | 115%           |

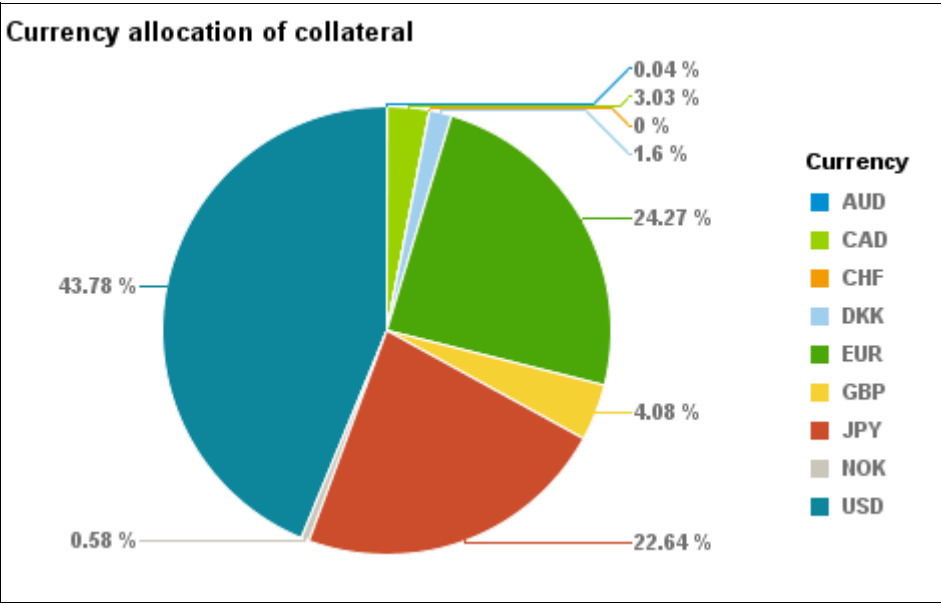
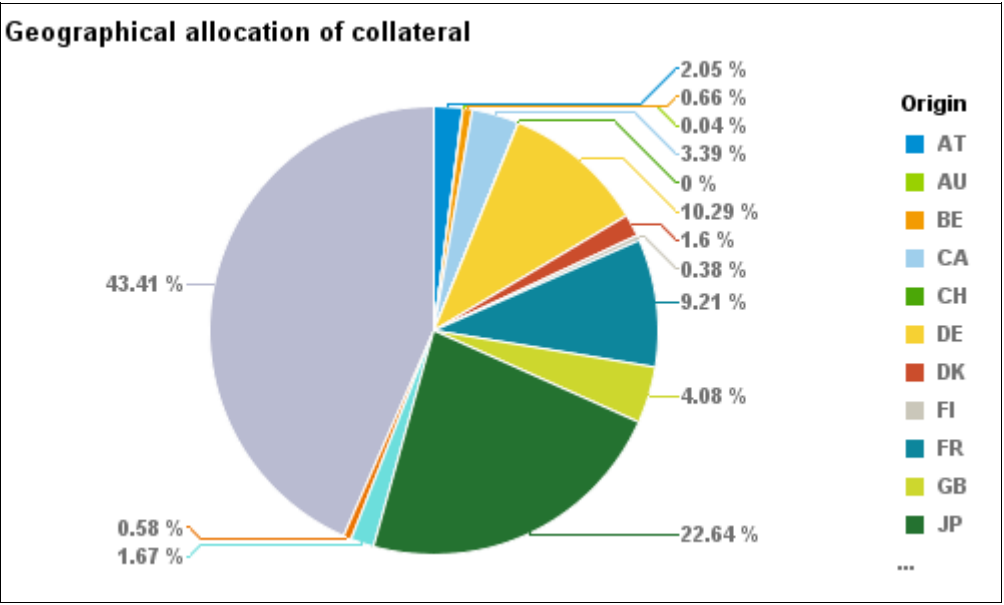
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|---------------------------------------------------------------------------|---------------|
| Securities lending statistics                                             |               |
| 12-month average on loan in USD (base currency)                           | 36,342,734.52 |
| 12-month average on loan as a % of the fund AuM                           | 3.95%         |
| 12-month maximum on loan in USD                                           | 91,640,273.53 |
| 12-month maximum on loan as a % of the fund AuM                           | 1.71%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 412,299.45    |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0449%       |

| Collateral data - as at 21/07/2025 |                                  |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                             | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AT0000383864                       | ATGV 6.250 07/15/27 AUSTRIA      | GOV         | AT      | EUR      | Aa1    | 795,137.96           | 926,145.22           | 0.55%  |
| AT0000A1FAP5                       | ATGV 1.200 10/20/25 AUSTRIA      | GOV         | AT      | EUR      | Aa1    | 156,908.41           | 182,760.71           | 0.11%  |
| AT0000A1K9C8                       | ATGV 0.750 10/20/26 AUSTRIA      | GOV         | AT      | EUR      | Aa1    | 7,926.79             | 9,232.81             | 0.01%  |
| AT0000A2NW83                       | ATGV 02/20/31 AUSTRIA            | GOV         | AT      | EUR      | Aa1    | 81,747.10            | 95,215.78            | 0.06%  |
| AT0000A2WSC8                       | ATGV 0.900 02/20/32 AUSTRIA      | GOV         | AT      | EUR      | Aa1    | 1,562,121.76         | 1,819,497.60         | 1.08%  |
| AT0000A3D3C8                       | ATGV 3.200 07/15/39 AUSTRIA      | GOV         | AT      | EUR      | Aa1    | 375,506.10           | 437,374.64           | 0.26%  |
| AU000106411                        | AUGV 0.500 09/21/26 AUSTRALIA    | GOV         | AU      | AUD      | Aaa    | 75,509.09            | 49,264.97            | 0.03%  |
| AU000XCLWAM0                       | AUGV 2.750 06/21/35 AUSTRALIA    | GOV         | AU      | AUD      | Aaa    | 20,080.17            | 13,101.06            | 0.01%  |
| BE0000291972                       | BEGV 5.500 03/28/28 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 1.10                 | 1.28                 | 0.00%  |
| BE0000320292                       | BEGV 4.250 03/28/41 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 1,457.19             | 1,697.28             | 0.00%  |
| BE0000326356                       | BEGV 4.000 03/28/32 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 424.09               | 493.96               | 0.00%  |
| BE0000331406                       | BEGV 3.750 06/22/45 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 0.99                 | 1.16                 | 0.00%  |
| BE0000335449                       | BEGV 1.000 06/22/31 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 120,916.21           | 140,838.42           | 0.08%  |
| BE0000336454                       | BEGV 1.900 06/22/38 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 2,854.25             | 3,324.52             | 0.00%  |
| BE0000337460                       | BEGV 1.000 06/22/26 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 3,634.26             | 4,233.07             | 0.00%  |
| BE0000340498                       | BEGV 2.150 06/22/66 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 1.82                 | 2.12                 | 0.00%  |
| BE0000344532                       | BEGV 1.450 06/22/37 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 67,711.07            | 78,867.17            | 0.05%  |
| BE0000344532                       | BEGV 1.450 06/22/37 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 113,836.85           | 132,592.65           | 0.08%  |
| BE0000345547                       | BEGV 0.800 06/22/28 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 1,414.41             | 1,647.45             | 0.00%  |
| BE0000348574                       | BEGV 1.700 06/22/50 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 584.00               | 680.22               | 0.00%  |
| BE0000350696                       | BEGV 0.400 06/22/40 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 1,523.67             | 1,774.71             | 0.00%  |
| BE0000352618                       | BEGV 10/22/31 BELGIUM            | GOV         | BE      | EUR      | Aa3    | 6,870.38             | 8,002.35             | 0.00%  |
| BE0000357666                       | BEGV 3.000 06/22/33 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 77.29                | 90.02                | 0.00%  |
| BE0000359688                       | BEGV 3.450 06/22/43 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 7,707.11             | 8,976.94             | 0.01%  |
| BE0000364738                       | BEGV 3.450 06/22/42 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 635,029.04           | 739,656.69           | 0.44%  |
| BE0000365743                       | BEGV 2.600 10/22/30 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 904.87               | 1,053.96             | 0.00%  |
| CA135087B949                       | CAGV 1.250 12/01/47 CANADA       | GOV         | CA      | CAD      | Aaa    | 226,349.74           | 164,992.34           | 0.10%  |
| CA135087F825                       | CAGV 1.000 06/01/27 CANADA       | GOV         | CA      | CAD      | Aaa    | 10,625.16            | 7,744.96             | 0.00%  |
| CA135087K940                       | CAGV 0.500 09/01/25 CANADA       | GOV         | CA      | CAD      | Aaa    | 996.54               | 726.41               | 0.00%  |
| CA135087M276                       | CAGV 1.500 06/01/31 CANADA       | GOV         | CA      | CAD      | Aaa    | 99,063.83            | 72,210.26            | 0.04%  |
| CA135087P329                       | CAGV 2.500 12/01/32 CANADA       | GOV         | CA      | CAD      | Aaa    | 19,847.48            | 14,467.36            | 0.01%  |
| CA135087Q236                       | CAGV 2.750 06/01/33 CANADA       | GOV         | CA      | CAD      | Aaa    | 27,747.82            | 20,226.12            | 0.01%  |
| CA135087Q491                       | CAGV 3.250 09/01/28 CANADA       | GOV         | CA      | CAD      | Aaa    | 1,019.63             | 743.24               | 0.00%  |
| CA135087Q723                       | CAGV 3.250 12/01/33 CANADA       | GOV         | CA      | CAD      | Aaa    | 2,957.33             | 2,155.68             | 0.00%  |
| CA135087Q988                       | CAGV 4.000 03/01/29 CANADA       | GOV         | CA      | CAD      | Aaa    | 42,928.92            | 31,292.03            | 0.02%  |
| CA135087R978                       | CAGV 4.900 08/01/26 CANADA       | GOV         | CA      | CAD      | Aaa    | 7,204.08             | 5,251.25             | 0.00%  |
| CA135087S216                       | CAGV 3.250 12/01/34 CANADA       | GOV         | CA      | CAD      | Aaa    | 2,521,204.54         | 1,837,773.07         | 1.09%  |
| CA135087S398                       | CAGV 3.250 11/01/26 CANADA       | GOV         | CA      | CAD      | Aaa    | 22,248.80            | 16,217.74            | 0.01%  |
| CA135087S620                       | CAGV 3.250 06/01/35 CANADA       | GOV         | CA      | CAD      | Aaa    | 605,619.89           | 441,452.45           | 0.26%  |
| CA135087VS05                       | CAGV 4.250 12/01/26 CANADA       | GOV         | CA      | CAD      | Aaa    | 100,016.94           | 72,905.01            | 0.04%  |
| CA135087WL43                       | CAGV 5.750 06/01/29 CANADA       | GOV         | CA      | CAD      | Aaa    | 65,139.82            | 47,482.15            | 0.03%  |
| CA135087XG49                       | CAGV 5.750 06/01/33 CANADA       | GOV         | CA      | CAD      | Aaa    | 699,574.93           | 437,046.12           | 0.26%  |
| CA135087XV98                       | CAGV 5.000 06/01/37 CANADA       | GOV         | CA      | CAD      | Aaa    | 85,012.75            | 61,968.06            | 0.04%  |
| CA135087YK42                       | CAGV 2.000 12/01/41 CANADA       | GOV         | CA      | CAD      | Aaa    | 226,479.77           | 165,087.13           | 0.10%  |
| CA135087ZH04                       | CAGV 1.500 12/01/44 CANADA       | GOV         | CA      | CAD      | Aaa    | 1,729,874.70         | 1,260,951.69         | 0.75%  |
| CA135087ZH04                       | CAGV 1.500 12/01/44 CANADA       | GOV         | CA      | CAD      | Aaa    | 57,495.36            | 41,909.90            | 0.02%  |
| CA88333ZAR88                       | ONTAR 1.550 11/01/29 MTN ONTARIO | BND         | CA      | CAD      | Aaa    | 565,191.53           | 411,983.15           | 0.24%  |
| CH0440081567                       | CHGV 1.500 10/26/38 SWITZERLAND  | GOV         | CH      | CHF      | Aaa    | 1,126.72             | 1,408.14             | 0.00%  |
| DE000 1030567                      | DEGV 0.100 04/15/26 GERMANY      | GOV         | DE      | EUR      | Aaa    | 556,033.54           | 647,645.66           | 0.38%  |
| DE000 1030708                      | DEGV 08/15/30 GERMANY            | GOV         | DE      | EUR      | Aaa    | 45.68                | 53.21                | 0.00%  |
| DE000 1030757                      | DEGV 1.800 08/15/33 GERMANY      | GOV         | DE      | EUR      | Aaa    | 3,665,836.08         | 4,269,820.77         | 2.53%  |
| DE000 1102416                      | DEGV 0.250 02/15/27 GERMANY      | GOV         | DE      | EUR      | Aaa    | 380,627.04           | 443,339.31           | 0.26%  |
| DE000 1102416                      | DEGV 0.250 02/15/27 GERMANY      | GOV         | DE      | EUR      | Aaa    | 0.00                 | 0.00                 | 0.00%  |
| DE000 1102432                      | DEGV 1.250 08/15/48 GERMANY      | GOV         | DE      | EUR      | Aaa    | 270,292.12           | 314,825.57           | 0.19%  |
| DE000 1102481                      | DEGV 08/15/50 GERMANY            | GOV         | DE      | EUR      | Aaa    | 67,424.83            | 78,533.77            | 0.05%  |
| DE000 1102507                      | DEGV 08/15/30 GERMANY            | GOV         | DE      | EUR      | Aaa    | 221.11               | 257.54               | 0.00%  |
| DE000 1102549                      | DEGV 05/15/36 GERMANY            | GOV         | DE      | EUR      | Aaa    | 5,940.87             | 6,919.69             | 0.00%  |
| DE000 1102598                      | DEGV 1.000 05/15/38 GERMANY      | GOV         | DE      | EUR      | Aaa    | 16,934.51            | 19,724.65            | 0.01%  |
| DE000 1102598                      | DEGV 1.000 05/15/38 GERMANY      | GOV         | DE      | EUR      | Aaa    | 396,712.71           | 462,075.26           | 0.27%  |

| Collateral data - as at 21/07/2025 |                                      |             |         |          |        |                      |                      |        |
|------------------------------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| DE0001102608                       | DEGV 1.700 08/15/32 GERMANY          | GOV         | DE      | EUR      | Aaa    | 54,215.88            | 63,148.51            | 0.04%  |
| DE0001102614                       | DEGV 1.800 08/15/33 GERMANY          | GOV         | DE      | EUR      | Aaa    | 67,711.06            | 78,867.16            | 0.05%  |
| DE0001135325                       | DEGV 4.250 07/04/39 GERMANY          | GOV         | DE      | EUR      | Aaa    | 33.32                | 38.81                | 0.00%  |
| DE0001135481                       | DEGV 2.500 07/04/44 GERMANY          | GOV         | DE      | EUR      | Aaa    | 380,627.66           | 443,340.04           | 0.26%  |
| DE0008U22072                       | DEGV 2.000 12/10/26 GERMANY          | GOV         | DE      | EUR      | Aaa    | 59,716.99            | 69,555.98            | 0.04%  |
| DE0008U22108                       | DEGV 1.900 09/16/27 GERMANY          | GOV         | DE      | EUR      | Aaa    | 54,127.84            | 63,045.97            | 0.04%  |
| DE0008U25018                       | DEGV 2.400 10/19/28 GERMANY          | GOV         | DE      | EUR      | Aaa    | 5,399,189.24         | 6,288,761.92         | 3.72%  |
| DE0008U25042                       | DEGV 2.400 04/18/30 GERMANY          | GOV         | DE      | EUR      | Aaa    | 263,938.85           | 307,425.53           | 0.18%  |
| DE0008U25059                       | DEGV 2.200 10/10/30 GERMANY          | GOV         | DE      | EUR      | Aaa    | 1,563,809.83         | 1,821,463.79         | 1.08%  |
| DE0008U2D004                       | DEGV 2.500 08/15/54 GERMANY          | GOV         | DE      | EUR      | Aaa    | 50,854.97            | 59,233.85            | 0.04%  |
| DE0008U2Z023                       | DEGV 2.200 02/15/34 GERMANY          | GOV         | DE      | EUR      | Aaa    | 54,531.06            | 63,515.62            | 0.04%  |
| DE0008U2Z049                       | DEGV 2.500 02/15/35 GERMANY          | GOV         | DE      | EUR      | Aaa    | 1,563,809.33         | 1,821,463.21         | 1.08%  |
| DE0008U33025                       | DEGV 2.100 04/12/29 GERMANY          | GOV         | DE      | EUR      | Aaa    | 54,530.52            | 63,514.99            | 0.04%  |
| DK0009923138                       | DKGV 1.750 11/15/25 DENMARK          | GOV         | DK      | DKK      | Aaa    | 5,736,246.82         | 895,149.24           | 0.53%  |
| DK0009923567                       | DKGV 0.500 11/15/27 DENMARK          | GOV         | DK      | DKK      | Aaa    | 30,208.27            | 4,714.04             | 0.00%  |
| DK0009923724                       | DKGV 0.100 11/15/30 DENMARK          | GOV         | DK      | DKK      | Aaa    | 43,719.40            | 6,822.47             | 0.00%  |
| DK0009923807                       | DKGV 0.500 11/15/29 DENMARK          | GOV         | DK      | DKK      | Aaa    | 5,748,458.58         | 897,054.90           | 0.53%  |
| DK0009924961                       | DKGV 2.250 11/15/35 DENMARK          | GOV         | DK      | DKK      | Aaa    | 5,736,428.58         | 895,177.60           | 0.53%  |
| FI4000399467                       | FIGV 0.500 09/15/29 FINLAND          | GOV         | FI      | EUR      | Aa1    | 13,942.69            | 16,239.90            | 0.01%  |
| FI4000415153                       | FIGV 0.125 04/15/36 FINLAND          | GOV         | FI      | EUR      | Aa1    | 12,284.93            | 14,309.00            | 0.01%  |
| FI4000440557                       | FIGV 0.250 09/15/40 FINLAND          | GOV         | FI      | EUR      | Aa1    | 19,449.22            | 22,653.68            | 0.01%  |
| FI4000557525                       | FIGV 2.875 04/15/29 FINLAND          | GOV         | FI      | EUR      | Aa1    | 489,193.49           | 569,793.22           | 0.34%  |
| FI4000577952                       | FIGV 2.900 04/15/30 FINLAND          | GOV         | FI      | EUR      | Aa1    | 14,137.85            | 16,467.21            | 0.01%  |
| FR0000125486                       | VINCI ODSH VINCI                     | COM         | FR      | EUR      | Aa3    | 1,350,092.83         | 1,572,534.69         | 0.93%  |
| FR0000187635                       | FRGV 5.750 10/25/32 FRANCE           | GOV         | FR      | EUR      | Aa3    | 10,365.51            | 12,073.34            | 0.01%  |
| FR0000571150                       | FRGV 6.000 10/25/25 FRANCE           | GOV         | FR      | EUR      | Aa3    | 129,357.76           | 150,670.80           | 0.09%  |
| FR0000571150                       | FRGV 6.000 10/25/25 FRANCE           | GOV         | FR      | EUR      | Aa3    | 9,460,145.15         | 11,018,802.64        | 6.52%  |
| FR0000578536                       | FRGV PO STR 10/25/32 FRANCE          | GOV         | FR      | EUR      | Aa3    | 728,489.20           | 848,515.39           | 0.50%  |
| FR0011317783                       | FRGV 2.750 10/25/27 FRANCE           | GOV         | FR      | EUR      | Aa3    | 173,865.85           | 202,512.06           | 0.12%  |
| FR0011883966                       | FRGV 2.500 05/25/30 FRANCE           | GOV         | FR      | EUR      | Aa3    | 82,014.50            | 95,527.24            | 0.06%  |
| FR0013154044                       | FRGV 1.250 05/25/36 FRANCE           | GOV         | FR      | EUR      | Aa3    | 302,870.66           | 352,771.76           | 0.21%  |
| FR0013234333                       | FRGV 1.750 06/25/39 FRANCE           | GOV         | FR      | EUR      | Aa3    | 0.78                 | 0.91                 | 0.00%  |
| FR0013250560                       | FRGV 1.000 05/25/27 FRANCE           | GOV         | FR      | EUR      | Aa3    | 485,263.26           | 565,215.44           | 0.33%  |
| FR0013407236                       | FRGV 0.500 05/25/29 FRANCE           | GOV         | FR      | EUR      | Aa3    | 1,031.43             | 1,201.37             | 0.00%  |
| FR0013519253                       | FRGV 0.100 03/01/26 FRANCE           | GOV         | FR      | EUR      | Aa3    | 325,497.68           | 379,115.17           | 0.22%  |
| FR0014002JM6                       | FRGV 0.500 06/25/44 FRANCE           | GOV         | FR      | EUR      | Aa3    | 67,711.12            | 78,867.23            | 0.05%  |
| FR0014004J31                       | FRGV 0.750 05/25/53 FRANCE           | GOV         | FR      | EUR      | Aa3    | 67,430.51            | 78,540.39            | 0.05%  |
| FR0014007L00                       | FRGV 05/25/32 FRANCE                 | GOV         | FR      | EUR      | Aa3    | 5,860.44             | 6,826.01             | 0.00%  |
| FR001400AJN5                       | FRGV 0.750 02/25/28 FRANCE           | GOV         | FR      | EUR      | Aa3    | 124,409.03           | 144,906.71           | 0.09%  |
| FR001400FYQ4                       | FRGV 2.500 09/24/26 FRANCE           | GOV         | FR      | EUR      | Aa3    | 9.24                 | 10.77                | 0.00%  |
| FR001400NBC6                       | FRGV 2.500 09/24/27 FRANCE           | GOV         | FR      | EUR      | Aa3    | 48.36                | 56.32                | 0.00%  |
| FR001400WYQ4                       | FRGV 3.600 05/25/42 FRANCE           | GOV         | FR      | EUR      | Aa3    | 49,065.12            | 57,149.11            | 0.03%  |
| FR001400ZL7                        | FRGV 2.700 02/25/31 FRANCE           | GOV         | FR      | EUR      | Aa3    | 1.00                 | 1.17                 | 0.00%  |
| GB00B0CNHZ09                       | UKTI 1 1/4 11/22/55 UK TREASURY      | GIL         | GB      | GBP      | Aa3    | 341,939.10           | 459,651.64           | 0.27%  |
| GB00B128DH60                       | UKTI 1 1/4 11/22/27 UK TREASURY      | GIL         | GB      | GBP      | Aa3    | 17,827.63            | 23,964.79            | 0.01%  |
| GB00B1L6W962                       | UKTI 1 1/8 11/22/37 UK TREASURY      | GIL         | GB      | GBP      | Aa3    | 1,082,739.89         | 1,455,473.10         | 0.86%  |
| GB00B24FFM16                       | UKTI 0 3/4 11/22/47 UK TREASURY      | GIL         | GB      | GBP      | Aa3    | 47,248.75            | 63,514.13            | 0.04%  |
| GB00B4PTCY75                       | UKTI 0 3/8 03/22/62 UK TREASURY      | GIL         | GB      | GBP      | Aa3    | 341,906.11           | 459,607.29           | 0.27%  |
| GB00BDXCX886                       | UKTI 0 1/8 03/22/68 UK TREASURY      | GIL         | GB      | GBP      | Aa3    | 340,594.15           | 457,843.69           | 0.27%  |
| GB00BFMCN652                       | UKT 158 10/22/71 UK Treasury         | GIL         | GB      | GBP      | Aa3    | 341,320.12           | 458,819.57           | 0.27%  |
| GB00BM82ZS21                       | UKT 0 7/8 07/31/33 UK Treasury       | GIL         | GB      | GBP      | Aa3    | 148,175.99           | 199,185.57           | 0.12%  |
| GB00BM82ZT38                       | UKT 1 01/31/32 UK Treasury           | GIL         | GB      | GBP      | Aa3    | 0.82                 | 1.10                 | 0.00%  |
| GB00BM82ZV59                       | UKT 1 1/2 07/31/53 UK Treasury       | GIL         | GB      | GBP      | Aa3    | 133,248.14           | 179,118.81           | 0.11%  |
| GB00BMF9LF76                       | GBGV 4.000 10/22/63 UNITED KINGDOM   | GIL         | GB      | GBP      | Aa3    | 342,203.96           | 460,007.67           | 0.27%  |
| GB00BMF9LJ15                       | UKTI 0 3/4 11/22/33 UK Treasury      | GIL         | GB      | GBP      | Aa3    | 71,063.98            | 95,527.76            | 0.06%  |
| GB00BMV77TC88                      | UKT 3 1/4 01/31/33 UK Treasury       | GIL         | GB      | GBP      | Aa3    | 122,869.85           | 165,167.80           | 0.10%  |
| GB00BPCJD880                       | UKT 3 1/2 10/22/25 UK Treasury       | GIL         | GB      | GBP      | Aa3    | 86,684.54            | 116,525.69           | 0.07%  |
| GB00BPJKN53                        | UKT 45/8 01/31/34 UK Treasury        | GIL         | GB      | GBP      | Aa3    | 122,817.27           | 165,097.12           | 0.10%  |
| GB00BPJKP77                        | UKT 43/4 10/22/43 UK Treasury        | GIL         | GB      | GBP      | Aa3    | 31,503.61            | 42,348.73            | 0.03%  |
| GB00BPSNBB36                       | UKT 4 3/8 07/31/54 UK Treasury       | GIL         | GB      | GBP      | Aa3    | 122,262.37           | 164,351.19           | 0.10%  |
| GB00BPSNBF73                       | UKT 4 10/22/31 UK Treasury           | GIL         | GB      | GBP      | Aa3    | 232.09               | 311.99               | 0.00%  |
| GB00BQC82D08                       | UKT 4 3/8 01/31/2040 UK TREASURY     | GIL         | GB      | GBP      | Aa3    | 1,086,640.15         | 1,460,716.02         | 0.86%  |
| GB00BSQNRD01                       | UKT 4 3/8 03/07/30 Corp UK TREASURY  | GIL         | GB      | GBP      | Aa3    | 1.01                 | 1.36                 | 0.00%  |
| GB00BSQNRD01                       | UKT 4 3/8 03/07/30 Corp UK TREASURY  | GIL         | GB      | GBP      | Aa3    | 1,158.32             | 1,557.07             | 0.00%  |
| GB00BT7J0027                       | UKT 4 1/2 03/07/35 Corp UK TREASURY  | GIL         | GB      | GBP      | Aa3    | 66.91                | 89.94                | 0.00%  |
| GB00BT7J0134                       | UKTI 1 7/8 09/22/49 Corp UK TREASURY | GIL         | GB      | GBP      | Aa3    | 353.93               | 475.77               | 0.00%  |
| GB00BYVP4K94                       | UKTI 018 11/22/56 CORP UK TREASURY   | GIL         | GB      | GBP      | Aa3    | 270,202.71           | 363,219.99           | 0.21%  |
| GB00BZB26Y51                       | UKT 1T 09/07/37 UK TREASURY          | GIL         | GB      | GBP      | Aa3    | 71,063.99            | 95,527.77            | 0.06%  |
| JP1024611Q64                       | JPGV 0.400 06/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 36,080,534.35        | 242,674.75           | 0.14%  |
| JP1024651Q44                       | JPGV 0.400 10/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 49,877.65            | 335.89               | 0.00%  |
| JP1024661QB1                       | JPGV 0.500 11/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 23,211,324.12        | 156,310.48           | 0.09%  |
| JP1024711R47                       | JPGV 0.900 04/01/27 JAPAN            | GOV         | JP      | JPY      | A1     | 935,837,925.08       | 6,302,151.20         | 3.73%  |
| JP1024731R88                       | JPGV 0.800 06/01/27 JAPAN            | GOV         | JP      | JPY      | A1     | 50,051.31            | 337.06               | 0.00%  |
| JP1051701Q76                       | JPGV 0.600 06/20/29 JAPAN            | GOV         | JP      | JPY      | A1     | 5,625,642.81         | 37,884.39            | 0.02%  |
| JP1051771R39                       | JPGV 1.100 12/20/29 JAPAN            | GOV         | JP      | JPY      | A1     | 97,120,691.59        | 654,033.42           | 0.39%  |
| JP1051781R45                       | JPGV 1.000 03/20/30 JAPAN            | GOV         | JP      | JPY      | A1     | 930,346,089.79       | 6,265,167.90         | 3.71%  |
| JP1103421G35                       | JPGV 0.100 03/20/26 JAPAN            | GOV         | JP      | JPY      | A1     | 1,096,426.01         | 7,383.59             | 0.00%  |
| JP1103771R12                       | JPGV 1.200 12/20/34 JAPAN            | GOV         | JP      | JPY      | A1     | 10,302,949.54        | 69,382.47            | 0.04%  |
| JP1120251L52                       | JPGV 0.200 03/10/30 JAPAN            | GOV         | JP      | JPY      | A1     | 6,487,597.75         | 43,689.00            | 0.03%  |
| JP1120261M59                       | JPGV 0.005 03/10/31 JAPAN            | GOV         | JP      | JPY      | A1     | 137,371,052.99       | 925,086.76           | 0.55%  |
| JP1200861647                       | JPGV 2.300 03/20/26 JAPAN            | GOV         | JP      | JPY      | A1     | 662,276.66           | 4,459.93             | 0.00%  |
| JP1201221AA5                       | JPGV 1.800 09/20/30 JAPAN            | GOV         | JP      | JPY      | A1     | 86,750,314.30        | 584,196.88           | 0.35%  |
| JP1201271B58                       | JPGV 1.900 03/20/31 JAPAN            | GOV         | JP      | JPY      | A1     | 63,440,138.38        | 359,878.38           | 0.21%  |
| JP1201481E36                       | JPGV 1.500 03/20/34 JAPAN            | GOV         | JP      | JPY      | A1     | 37,079,179.25        | 249,699.85           | 0.15%  |
| JP1201511EC7                       | JPGV 1.200 12/20/34 JAPAN            | GOV         | JP      | JPY      | A1     | 86,770,688.95        | 584,334.09           | 0.35%  |
| JP1201541F90                       | JPGV 1.200 09/20/35 JAPAN            | GOV         | JP      | JPY      | A1     | 3,203,649.43         | 21,574.12            | 0.01%  |
| JP1201591GC4                       | JPGV 0.600 12/20/36 JAPAN            | GOV         | JP      | JPY      | A1     | 930,374,993.96       | 6,265,362.55         | 3.71%  |
| JP1201611H69                       | JPGV 0.600 06/20/37 JAPAN            | GOV         | JP      | JPY      | A1     | 37,749,981.44        | 254,217.19           | 0.15%  |
| JP1201651J76                       | JPGV 0.500 06/20/38 JAPAN            | GOV         | JP      | JPY      | A1     | 13,192,657.42        | 88,842.44            | 0.05%  |

| Collateral data - as at 21/07/2025 |                                                                      |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| JP1201671K12                       | JPGV 0.500 12/20/38 JAPAN                                            | GOV         | JP      | JPY      | A1     | 41,425.98            | 278.97               | 0.00%  |
| JP1201701KA5                       | JPGV 0.300 09/20/39 JAPAN                                            | GOV         | JP      | JPY      | A1     | 9,279,718.14         | 62,491.79            | 0.04%  |
| JP1201711L13                       | JPGV 0.300 12/20/39 JAPAN                                            | GOV         | JP      | JPY      | A1     | 104,956,031.88       | 706,788.44           | 0.42%  |
| JP1201801NA6                       | JPGV 0.800 03/20/42 JAPAN                                            | GOV         | JP      | JPY      | A1     | 2,348,786.77         | 15,817.35            | 0.01%  |
| JP1300611B1                        | JPGV 2.400 11/20/31 JAPAN                                            | GOV         | JP      | JPY      | A1     | 647,922.39           | 4,363.26             | 0.00%  |
| JP1300531GO0                       | JPGV 0.600 12/20/46 JAPAN                                            | GOV         | JP      | JPY      | A1     | 939,560.97           | 6,327.43             | 0.00%  |
| JP1300841QA6                       | JPGV 2.100 09/20/54 JAPAN                                            | GOV         | JP      | JPY      | A1     | 2,034,140,630.98     | 13,698,378.19        | 8.10%  |
| JP1400161P53                       | JPGV 1.300 03/20/63 JAPAN                                            | GOV         | JP      | JPY      | A1     | 87,882.24            | 591.82               | 0.00%  |
| JP1400171Q50                       | JPGV 2.200 03/20/64 JAPAN                                            | GOV         | JP      | JPY      | A1     | 92,785,414.15        | 624,838.65           | 0.37%  |
| JP1742571Q93                       | JPGV 09/22/25 JAPAN                                                  | GOV         | JP      | JPY      | A1     | 3,893,415.00         | 26,219.17            | 0.02%  |
| JP1743171R78                       | JPGV 01/13/26 JAPAN                                                  | GOV         | JP      | JPY      | A1     | 49,897.61            | 336.02               | 0.00%  |
| NL0016000B11                       | NLGV 01/15/38 NETHERLANDS                                            | GOV         | NL      | EUR      | Aaa    | 795,137.59           | 926,144.79           | 0.55%  |
| NL0016001X26                       | NLGV 2.500 07/15/34 NETHERLANDS                                      | GOV         | NL      | EUR      | Aaa    | 1,563,809.64         | 1,821,463.58         | 1.08%  |
| NL0015614679                       | NLGV 01/15/52 NETHERLANDS                                            | GOV         | NL      | EUR      | Aaa    | 67,711.16            | 78,867.28            | 0.06%  |
| NO0012440387                       | NOGV 2.125 05/19/32 NORWAY                                           | GOV         | NO      | NOK      | Aaa    | 9,950,020.45         | 979,567.97           | 0.58%  |
| US01609W1027                       | ALIBABA DPRC ALIBABA                                                 | GDR         | US      | USD      | Aa1    | 46,952.74            | 46,952.74            | 0.03%  |
| US02079K1079                       | ALPHABET OOSH ALPHABET                                               | COM         | US      | USD      | Aa1    | 1,572,624.52         | 1,572,624.52         | 0.93%  |
| US0231351067                       | AMAZON COM OOSH AMAZON.COM                                           | COM         | US      | USD      | Aa1    | 1,572,627.78         | 1,572,627.78         | 0.93%  |
| US0378331005                       | APPLE OOSH APPLE                                                     | COM         | US      | USD      | Aa1    | 22,779.70            | 22,779.70            | 0.01%  |
| US0533321024                       | AUTOZONE OOSH AUTOZONE                                               | COM         | US      | USD      | Aa1    | 3,709.42             | 3,709.42             | 0.00%  |
| US135087Q560                       | CAGV 3.750 04/26/28 CANADA                                           | GOV         | CA      | USD      | Aaa    | 613,040.41           | 613,040.41           | 0.36%  |
| US1508701034                       | CELANESE US DE OOSH CELANESE US DE                                   | COM         | US      | USD      | Aa1    | 1,570,501.66         | 1,570,501.66         | 0.93%  |
| US20030N1019                       | COMCAST OOSH COMCAST                                                 | COM         | US      | USD      | Aa1    | 2,704,291.93         | 2,704,291.93         | 1.60%  |
| US3032501047                       | FAIR ISAAC OOSH FAIR ISAAC                                           | COM         | US      | USD      | Aa1    | 2,702,308.78         | 2,702,308.78         | 1.60%  |
| US31418E7A27                       | FN MA5388 5.5% 01/09/2054 FN MA5388 5.5% 01/09/2054                  | MIS         | US      | USD      | Aa1    | 16,908.49            | 16,908.49            | 0.01%  |
| US31418FBW69                       | FED NATL MORT ASSC 5.5% MBS 01/09/2054 FED NATL MORT ASSC 5.5% MBS 0 | MIS         | US      | USD      | Aa1    | 16,839.94            | 16,839.94            | 0.01%  |
| US31418FF443                       | FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055                  | MIS         | US      | USD      | Aa1    | 2,058.11             | 2,058.11             | 0.00%  |
| US43358BAA17                       | CAGV 4.625 04/30/29 CANADA                                           | GOV         | CA      | USD      | Aaa    | 5,173.61             | 5,173.61             | 0.00%  |
| US4448591028                       | HUMANA DE OOSH HUMANA DE                                             | COM         | US      | USD      | Aa1    | 2,703,907.34         | 2,703,907.34         | 1.60%  |
| US45337C1027                       | INCYTE OOSH INCYTE                                                   | COM         | US      | USD      | Aa1    | 982,630.51           | 982,630.51           | 0.58%  |
| US49271V1008                       | KEURIG DR PEPPER OOSH KEURIG DR PEPPER                               | COM         | US      | USD      | Aa1    | 1,572,619.90         | 1,572,619.90         | 0.93%  |
| US5717481023                       | MARSH MCLENNAN OOSH MARSH MCLENNAN                                   | COM         | US      | USD      | Aa1    | 2,626,144.06         | 2,626,144.06         | 1.55%  |
| US5949181045                       | MICROSOFT OOSH MICROSOFT                                             | COM         | US      | USD      | Aa1    | 1,572,608.97         | 1,572,608.97         | 0.93%  |
| US5949181045                       | MICROSOFT OOSH MICROSOFT                                             | COM         | US      | USD      | Aa1    | 2,704,143.31         | 2,704,143.31         | 1.60%  |
| US67066G1040                       | NVIDIA OOSH NVIDIA                                                   | COM         | US      | USD      | Aa1    | 2,702,346.58         | 2,702,346.58         | 1.60%  |
| US8825081040                       | TEXAS INSTRUMENT OOSH TEXAS INSTRUMENT                               | COM         | US      | USD      | Aa1    | 2,704,294.86         | 2,704,294.86         | 1.60%  |
| US912810FB99                       | UST 6.125 11/15/27 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 211.99               | 211.99               | 0.00%  |
| US912810PX00                       | UST 4.500 05/15/36 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 6,983.46             | 6,983.46             | 0.00%  |
| US912810QX90                       | UST 2.750 08/15/42 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 14,479.35            | 14,479.35            | 0.01%  |
| US912810QY73                       | UST 2.750 11/15/42 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 19,344.60            | 19,344.60            | 0.01%  |
| US912810RG58                       | UST 3.375 05/15/44 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 27,985.08            | 27,985.08            | 0.02%  |
| US912810RH32                       | UST 3.125 08/15/44 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 389.60               | 389.60               | 0.00%  |
| US912810RJ97                       | UST 3.000 11/15/44 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 5,046.02             | 5,046.02             | 0.00%  |
| US912810RZ30                       | UST 2.750 11/15/47 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 971.31               | 971.31               | 0.00%  |
| US912810SC36                       | UST 3.125 05/15/48 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 2,663.13             | 2,663.13             | 0.00%  |
| US912810SD19                       | UST 3.000 08/15/48 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 15,545.00            | 15,545.00            | 0.01%  |
| US912810SD19                       | UST 3.000 08/15/48 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 925,252.26           | 925,252.26           | 0.56%  |
| US912810SF66                       | UST 3.000 02/15/49 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 145.19               | 145.19               | 0.00%  |
| US912810SH23                       | UST 2.875 05/15/49 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 559.89               | 559.89               | 0.00%  |
| US912810SJ88                       | UST 2.250 08/15/49 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 69,083.72            | 69,083.72            | 0.04%  |
| US912810SK51                       | UST 2.375 11/15/49 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 625.80               | 625.80               | 0.00%  |
| US912810SL35                       | UST 2.000 02/15/50 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 57.52                | 57.52                | 0.00%  |
| US912810SQ22                       | UST 1.125 08/15/40 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 60.38                | 60.38                | 0.00%  |
| US912810ST60                       | UST 1.375 11/15/40 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 21,232.99            | 21,232.99            | 0.01%  |
| US912810ST60                       | UST 1.375 11/15/40 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 925,359.12           | 925,359.12           | 0.55%  |
| US912810ST60                       | UST 1.375 11/15/40 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 2,583,209.45         | 2,583,209.45         | 1.53%  |
| US912810TF57                       | UST 2.375 02/15/42 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 19,339.07            | 19,339.07            | 0.01%  |
| US912810TF57                       | UST 2.375 02/15/42 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 20,884.16            | 20,884.16            | 0.01%  |
| US912810TG31                       | UST 2.875 05/15/52 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 195,785.87           | 195,785.87           | 0.12%  |
| US912810TH14                       | UST 3.250 05/15/42 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 162.16               | 162.16               | 0.00%  |
| US912810TN81                       | UST 3.625 02/15/53 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 702,939.43           | 702,939.43           | 0.42%  |
| US912810TQ13                       | UST 3.875 02/15/43 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 1,153.54             | 1,153.54             | 0.00%  |
| US912810TQ13                       | UST 3.875 02/15/43 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 95,445.50            | 95,445.50            | 0.06%  |
| US912810TT51                       | UST 4.125 08/15/53 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 563,630.74           | 563,630.74           | 0.33%  |
| US912810TU25                       | UST 4.375 08/15/43 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 234,765.60           | 234,765.60           | 0.14%  |
| US912810TU25                       | UST 4.375 08/15/43 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 2,583,962.87         | 2,583,962.87         | 1.53%  |
| US912810TV08                       | UST 4.750 11/15/53 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 65,452.88            | 65,452.88            | 0.04%  |
| US912810TW80                       | UST 4.750 11/15/43 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 927,098.68           | 927,098.68           | 0.56%  |
| US912810TZ12                       | UST 4.500 02/15/44 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 468,094.99           | 468,094.99           | 0.28%  |
| US912810UC08                       | UST 4.250 08/15/54 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 205,037.73           | 205,037.73           | 0.12%  |
| US9128282A70                       | UST 1.500 08/15/26 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 34,829.76            | 34,829.76            | 0.02%  |
| US9128282A70                       | UST 1.500 08/15/26 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 793,869.26           | 793,869.26           | 0.47%  |
| US9128282R06                       | UST 2.250 08/15/27 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 488.14               | 488.14               | 0.00%  |
| US9128283W81                       | UST 2.750 02/15/26 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 4,819.28             | 4,819.28             | 0.00%  |
| US9128286T26                       | UST 2.375 05/15/29 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 2,563.05             | 2,563.05             | 0.00%  |
| US912828V988                       | UST 2.250 02/15/27 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 983.76               | 983.76               | 0.00%  |
| US912828X885                       | UST 2.375 05/15/27 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 585.77               | 585.77               | 0.00%  |
| US912828Y388                       | UST 0.750 07/15/28 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 869,025.60           | 869,025.60           | 0.51%  |
| US912828YU85                       | UST 1.625 11/30/26 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 97.00                | 97.00                | 0.00%  |
| US912828Z781                       | UST 1.500 01/31/27 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 237,076.02           | 237,076.02           | 0.14%  |
| US912828Z995                       | UST 1.125 02/28/27 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 3,358.54             | 3,358.54             | 0.00%  |
| US912828ZQ64                       | UST 0.625 05/15/30 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 51,438.73            | 51,438.73            | 0.03%  |
| US91282CAL54                       | UST 0.375 09/30/27 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 20,991.71            | 20,991.71            | 0.01%  |
| US91282CAQ42                       | UST 0.125 10/15/25 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 790,725.53           | 790,725.53           | 0.47%  |
| US91282CBB83                       | UST 0.625 12/31/27 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 2,794,536.40         | 2,794,536.40         | 1.65%  |
| US91282CBI99                       | UST 0.750 01/31/26 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 1,820,244.35         | 1,820,244.35         | 1.08%  |
| US91282CBL46                       | UST 1.125 02/15/31 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 32,047.05            | 32,047.05            | 0.02%  |
| US91282CBP99                       | UST 1.125 02/29/28 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 1,126,898.49         | 1,126,898.49         | 0.67%  |
| US91282CB598                       | UST 1.250 03/31/26 US TREASURY                                       | GOV         | US      | USD      | Aa1    | 3,652.07             | 3,652.07             | 0.00%  |

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|------------------------------------|--------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                           | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US91282CCB54                       | UST 1.625 05/15/31 US TREASURY | GOV         | US      | USD      | Aa1    | 14,536.40            | 14,536.40            | 0.01%   |
| US91282CCE93                       | UST 1.250 05/31/26 US TREASURY | GOV         | US      | USD      | Aa1    | 4,002.50             | 4,002.50             | 0.00%   |
| US91282CCS89                       | UST 1.250 08/15/31 US TREASURY | GOV         | US      | USD      | Aa1    | 20,992.45            | 20,992.45            | 0.01%   |
| US91282CS98                        | UST 1.250 08/15/31 US TREASURY | GOV         | US      | USD      | Aa1    | 1,834.40             | 1,834.40             | 0.00%   |
| US91282CCY57                       | UST 1.250 09/30/26 US TREASURY | GOV         | US      | USD      | Aa1    | 15,531.11            | 15,531.11            | 0.01%   |
| US91282CDF59                       | UST 1.375 10/31/26 US TREASURY | GOV         | US      | USD      | Aa1    | 4,442.76             | 4,442.76             | 0.00%   |
| US91282CDJ71                       | UST 1.375 11/15/31 US TREASURY | GOV         | US      | USD      | Aa1    | 208,337.54           | 208,337.54           | 0.12%   |
| US91282CEC10                       | UST 1.875 02/28/27 US TREASURY | GOV         | US      | USD      | Aa1    | 42,729.69            | 42,729.69            | 0.03%   |
| US91282CEE75                       | UST 2.375 03/31/29 US TREASURY | GOV         | US      | USD      | Aa1    | 14,030.27            | 14,030.27            | 0.01%   |
| US91282CFF32                       | UST 2.750 08/15/32 US TREASURY | GOV         | US      | USD      | Aa1    | 20,969.68            | 20,969.68            | 0.01%   |
| US91282CFU09                       | UST 4.125 10/31/27 US TREASURY | GOV         | US      | USD      | Aa1    | 20,908.57            | 20,908.57            | 0.01%   |
| US91282CGM73                       | UST 3.500 02/15/33 US TREASURY | GOV         | US      | USD      | Aa1    | 3,476.35             | 3,476.35             | 0.00%   |
| US91282CGM73                       | UST 3.500 02/15/33 US TREASURY | GOV         | US      | USD      | Aa1    | 573,987.38           | 573,987.38           | 0.34%   |
| US91282CGP05                       | UST 4.000 02/29/26 US TREASURY | GOV         | US      | USD      | Aa1    | 2,487,350.46         | 2,487,350.46         | 1.47%   |
| US91282CGQ87                       | UST 4.000 02/28/30 US TREASURY | GOV         | US      | USD      | Aa1    | 805,654.82           | 805,654.82           | 0.48%   |
| US91282CGR60                       | UST 4.625 03/15/26 US TREASURY | GOV         | US      | USD      | Aa1    | 10,080.40            | 10,080.40            | 0.01%   |
| US91282CHC82                       | UST 3.375 05/15/33 US TREASURY | GOV         | US      | USD      | Aa1    | 2,095,464.02         | 2,095,464.02         | 1.24%   |
| US91282CHF14                       | UST 3.750 05/31/30 US TREASURY | GOV         | US      | USD      | Aa1    | 2,540,572.41         | 2,540,572.41         | 1.50%   |
| US91282CHJ36                       | UST 3.750 06/30/30 US TREASURY | GOV         | US      | USD      | Aa1    | 1,751,694.98         | 1,751,694.98         | 1.04%   |
| US91282CHRS1                       | UST 4.000 07/31/30 US TREASURY | GOV         | US      | USD      | Aa1    | 1,046,012.65         | 1,046,012.65         | 0.62%   |
| US91282CJC64                       | UST 4.625 10/15/26 US TREASURY | GOV         | US      | USD      | Aa1    | 6,210.68             | 6,210.68             | 0.00%   |
| US91282CJF95                       | UST 4.875 10/31/26 US TREASURY | GOV         | US      | USD      | Aa1    | 2,583,876.81         | 2,583,876.81         | 1.53%   |
| US91282CJG78                       | UST 4.875 10/31/30 US TREASURY | GOV         | US      | USD      | Aa1    | 73,102.87            | 73,102.87            | 0.04%   |
| US91282CJJ18                       | UST 4.500 11/15/33 US TREASURY | GOV         | US      | USD      | Aa1    | 926,600.02           | 926,600.02           | 0.55%   |
| US91282CJP77                       | UST 4.375 12/15/26 US TREASURY | GOV         | US      | USD      | Aa1    | 403.34               | 403.34               | 0.00%   |
| US91282CJQ50                       | UST 3.750 12/31/30 US TREASURY | GOV         | US      | USD      | Aa1    | 154,669.51           | 154,669.51           | 0.09%   |
| US91282CKA89                       | UST 4.125 02/15/27 US TREASURY | GOV         | US      | USD      | Aa1    | 509.55               | 509.55               | 0.00%   |
| US91282CKC46                       | UST 4.250 02/28/31 US TREASURY | GOV         | US      | USD      | Aa1    | 39,583.39            | 39,583.39            | 0.02%   |
| US91282CKF76                       | UST 4.125 03/31/31 US TREASURY | GOV         | US      | USD      | Aa1    | 5,521.44             | 5,521.44             | 0.00%   |
| US91282CKH33                       | UST 4.500 03/31/26 US TREASURY | GOV         | US      | USD      | Aa1    | 101.48               | 101.48               | 0.00%   |
| US91282CKN01                       | UST 4.625 04/30/31 US TREASURY | GOV         | US      | USD      | Aa1    | 103.72               | 103.72               | 0.00%   |
| US91282CKP58                       | UST 4.625 04/30/29 US TREASURY | GOV         | US      | USD      | Aa1    | 2,583,940.14         | 2,583,940.14         | 1.53%   |
| US91282CKW00                       | UST 4.250 06/30/31 US TREASURY | GOV         | US      | USD      | Aa1    | 1,131,299.20         | 1,131,299.20         | 0.67%   |
| US91282CKY05                       | UST 4.625 06/30/26 US TREASURY | GOV         | US      | USD      | Aa1    | 188,606.58           | 188,606.58           | 0.11%   |
| US91282CLH24                       | UST 3.750 08/31/26 US TREASURY | GOV         | US      | USD      | Aa1    | 1,050,521.66         | 1,050,521.66         | 0.62%   |
| US91282CLJ89                       | UST 3.750 08/31/31 US TREASURY | GOV         | US      | USD      | Aa1    | 59,088.15            | 59,088.15            | 0.03%   |
| US91282CLK52                       | UST 3.625 08/31/29 US TREASURY | GOV         | US      | USD      | Aa1    | 437,801.90           | 437,801.90           | 0.26%   |
| US91282CLL36                       | UST 3.375 09/15/27 US TREASURY | GOV         | US      | USD      | Aa1    | 600.07               | 600.07               | 0.00%   |
| US91282CLR06                       | UST 4.125 10/31/29 US TREASURY | GOV         | US      | USD      | Aa1    | 1,821,418.65         | 1,821,418.65         | 1.08%   |
| US91282CLU35                       | UST 4.125 10/31/31 US TREASURY | GOV         | US      | USD      | Aa1    | 404,507.42           | 404,507.42           | 0.24%   |
| US91282CME93                       | UST 4.250 12/31/26 US TREASURY | GOV         | US      | USD      | Aa1    | 293,140.65           | 293,140.65           | 0.17%   |
| US91282CMF58                       | UST 4.250 01/15/28 US TREASURY | GOV         | US      | USD      | Aa1    | 2,582,921.22         | 2,582,921.22         | 1.53%   |
| US91282CMG32                       | UST 4.250 01/31/30 US TREASURY | GOV         | US      | USD      | Aa1    | 103.16               | 103.16               | 0.00%   |
| US91282CMR96                       | UST 4.125 02/29/32 US TREASURY | GOV         | US      | USD      | Aa1    | 230,846.18           | 230,846.18           | 0.14%   |
| US91282CMZ13                       | UST 3.875 04/30/30 US TREASURY | GOV         | US      | USD      | Aa1    | 27,607.78            | 27,607.78            | 0.02%   |
|                                    |                                |             |         |          |        | Total:               | 169,016,063.09       | 100.00% |



| Counterparts                                                          |                             |               |
|-----------------------------------------------------------------------|-----------------------------|---------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |                             |               |
| No.                                                                   | Major Name                  | Market Value  |
| 1                                                                     | JP MORGAN SECS PLC (PARENT) | 38,686,396.42 |

| Top 5 borrowers in last Month |                                      |               |
|-------------------------------|--------------------------------------|---------------|
| No.                           | Counterparty                         | Market Value  |
| 1                             | JP MORGAN SECS PLC (PARENT)          | 31,036,140.22 |
| 2                             | GOLDMAN SACHS INTERNATIONAL (PARENT) | 12,203,521.93 |
| 3                             | NOMURA INTERNATIONAL PLC (PARENT)    | 11,891,264.18 |
| 4                             | HSBC BANK PLC (PARENT)               | 11,699,382.82 |
| 5                             | BARCLAYS BANK PLC (PARENT)           | 8,385,098.62  |