



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 19/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	239,604,082
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/05/2025	
Currently on loan in USD (base currency)	12,287,305.59
Current percentage on loan (in % of the fund AuM)	5.13%
Collateral value (cash and securities) in USD (base currency)	13,466,113.96
Collateral value (cash and securities) in % of loan	110%

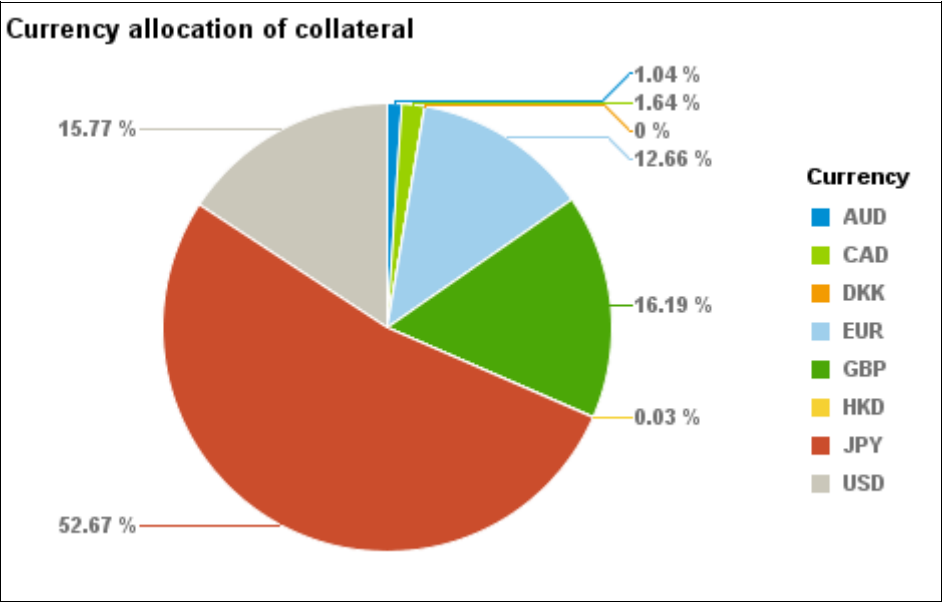
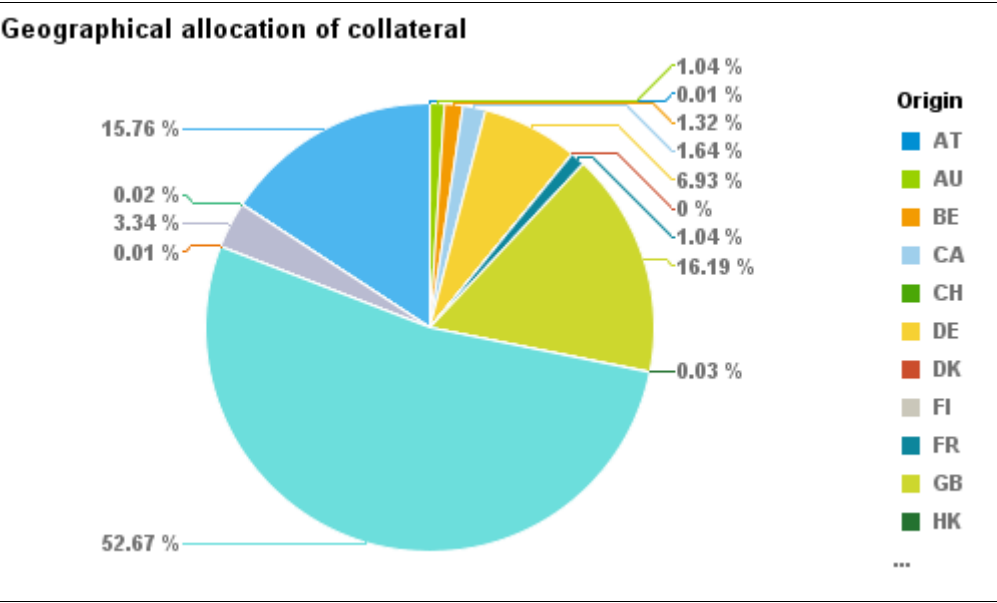
Securities lending statistics	
12-month average on loan in USD (base currency)	19,300,678.42
12-month average on loan as a % of the fund AuM	7.23%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	75,249.38
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0282%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	955.14	1,068.32	0.01%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	218,104.90	139,638.67	1.04%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	107,692.12	120,453.63	0.89%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	75.85	84.84	0.00%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	307,692.82	220,267.09	1.64%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	147,328.39	164,786.81	1.22%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	50,593.45	56,588.77	0.42%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	739.03	826.61	0.01%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	1,520.31	1,700.47	0.01%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	54,266.67	60,697.27	0.45%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	76.34	85.39	0.00%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	139,093.22	155,575.76	1.16%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	146,373.88	163,719.18	1.22%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	147,328.93	164,787.40	1.22%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	147,328.89	164,787.36	1.22%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	0.89	0.13	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	40,587.95	45,397.62	0.34%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	4,107.87	4,594.65	0.03%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	AA3	6,185.40	6,918.37	0.05%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	40,374.26	45,158.61	0.34%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	44,454.55	49,722.41	0.37%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	40,895.35	45,741.44	0.34%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	0.82	0.92	0.00%
GB00B0CNHZ09	UKT1 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	47,804.57	63,472.71	0.47%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	205,967.99	273,474.82	2.03%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	AA3	157,429.45	209,027.58	1.55%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	205,967.99	273,474.82	2.03%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	94,623.40	125,636.60	0.93%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	205,870.69	273,345.63	2.03%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	205,967.99	273,474.82	2.03%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	378,503.99	502,560.19	3.73%
GB00BMBL1F74	UKT 0 58 10/22/50 UK TREASURY	GIL	GB	GBP	AA3	140,201.35	186,152.90	1.38%
HK0267001375	CITIC ODSH CITIC	COM	HK	HKD		35,955.34	4,605.25	0.03%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	30,973,422.54	212,404.75	1.58%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	32,650,750.26	223,907.27	1.66%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	11,684,268.09	80,126.57	0.60%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	3,962,059.74	27,170.40	0.20%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	838,427.64	5,749.64	0.04%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	556,103.66	3,813.56	0.03%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	36,106,061.14	247,602.57	1.84%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	25,022,790.60	171,597.43	1.27%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	17,553,662.38	120,376.79	0.89%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	17,507,316.38	120,058.97	0.89%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,421,488.55	9,748.06	0.07%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	73,197,888.29	501,965.17	3.73%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	1,358,772.26	9,317.98	0.07%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	25,003,905.23	171,467.92	1.27%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	25,009,880.24	171,508.89	1.27%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	25,004,565.47	171,472.45	1.27%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	6,103,778.80	41,857.55	0.31%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	109,186,844.30	748,764.67	5.56%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	36,150,769.15	247,909.16	1.84%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	27,400,133.32	187,900.40	1.40%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	27,414,023.37	187,995.65	1.40%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	38,469.68	263.81	0.00%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	27,398,400.45	187,888.52	1.40%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	36,186,233.90	248,152.36	1.84%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	17,338,809.91	118,903.41	0.88%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	36,127,645.52	247,750.58	1.84%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	73,011,108.29	500,684.30	3.72%
JP1300431E60	JPGV 1.700 06/20/44 JAPAN	GOV	JP	JPY	A1	27,383,596.52	187,787.00	1.39%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	25,023,495.36	171,602.26	1.27%
JP1300681LA7	JPGV 0.600 09/20/50 JAPAN	GOV	JP	JPY	A1	27,410,017.45	187,968.18	1.40%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	7,169,026.36	49,162.64	0.37%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	2,821,514.69	19,348.95	0.14%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	32,622,054.34	223,710.48	1.66%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	32,652,696.10	223,920.61	1.66%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	73,107,380.27	501,344.50	3.72%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	27,208,114.06	186,583.60	1.39%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	32,626,428.14	223,740.48	1.66%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	17,563,391.61	120,443.51	0.89%
JP1742901R36	JPGV 06/02/25 JAPAN	GOV	JP	JPY	A1	4,499,369.04	30,855.08	0.23%
LU2591861021	LUGV 3.250 03/02/43 LUXEMBOURG	GOV	LU	EUR		993.83	1,111.60	0.01%
NL00150006U0	NLGV 07/15/31 NETHERLANDS	GOV	NL	EUR	AAA	40,059.86	44,806.96	0.33%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	107,692.08	120,453.59	0.89%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	147,328.39	164,786.81	1.22%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	107,460.80	120,194.90	0.89%
US045167GD94	ADB 4.375 03/06/29 MTN ADB	BND	PH	USD		2,039.51	2,039.51	0.02%
US912810QV35	UST 0.750 02/15/42 US TREASURY	GOV	US	USD	AAA	757.23	757.23	0.01%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	247,161.04	247,161.04	1.84%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	502,526.95	502,526.95	3.73%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	120,847.61	120,847.61	0.90%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	15,646.73	15,646.73	0.12%
US91282CAH43	UST 0.500 08/31/27 US TREASURY	GOV	US	USD	AAA	209,071.41	209,071.41	1.55%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	209,081.63	209,081.63	1.55%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	209,098.56	209,098.56	1.55%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	209,056.35	209,056.35	1.55%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	209,077.85	209,077.85	1.55%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	188,553.62	188,553.62	1.40%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	99.36	99.36	0.00%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	973.69	1,089.08	0.01%
						Total:	13,466,113.96	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,144,083.01
2	NOMURA INTERNATIONAL PLC (PARENT)	2,532,095.17
3	JP MORGAN SECS PLC (PARENT)	2,049,512.18
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,660,893.18
5	BARCLAYS BANK PLC (PARENT)	1,517,081.35