



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yield Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	1,016,576,650
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

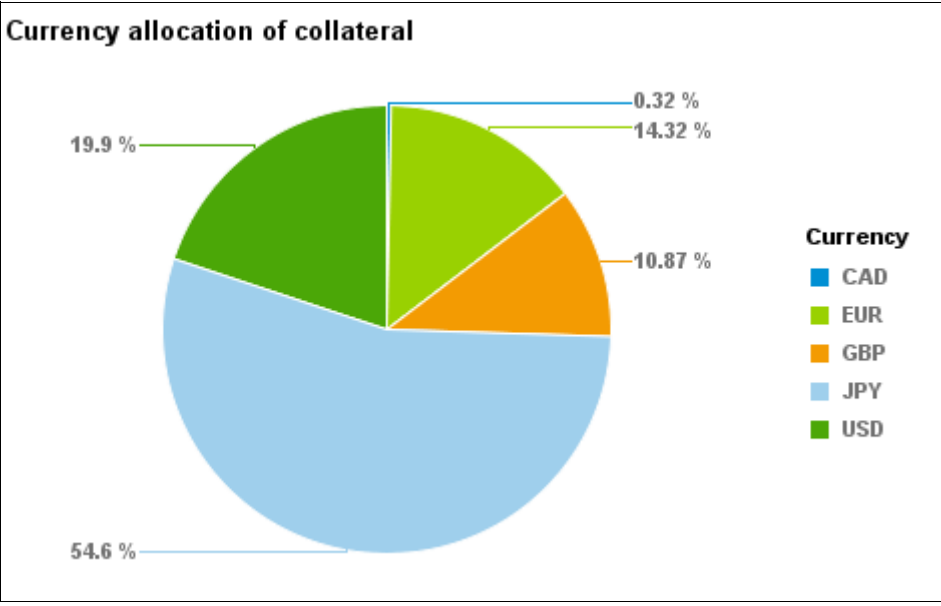
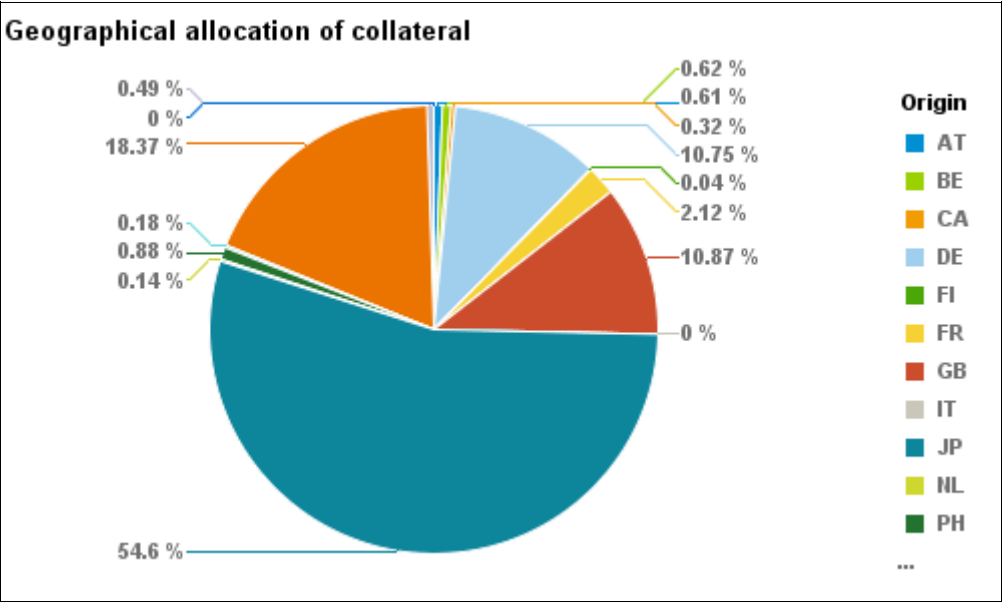
Securities lending data - as at 09/06/2025	
Currently on loan in USD (base currency)	178,925,729.17
Current percentage on loan (in % of the fund AuM)	17.60%
Collateral value (cash and securities) in USD (base currency)	228,927,410.03
Collateral value (cash and securities) in % of loan	128%

Securities lending statistics	
12-month average return on loan USD (base currency)	#ERROR
12-month average return on loan as a % of the fund AuM	#ERROR
12-month maximum return on loan USD	N/A
12-month maximum return on loan as a % of the fund AuM	N/A
Gross Return on the fund over the last 12 months USD (base currency)	N/A
Gross Return on the fund over the last 12 months on the entire fund AuM	N/A

Collateral data - as at 09/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	Aa1	135,493.51	154,774.24	0.07%
AT0000A00XC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	Aa1	2,069.74	2,364.26	0.00%
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	Aa1	442,418.06	505,374.17	0.22%
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	Aa1	274,862.78	313,975.77	0.14%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	274,131.11	313,139.98	0.14%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	8,202.72	9,369.97	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	Aa3	35,145.36	40,146.65	0.02%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	Aa3	276,167.84	315,466.65	0.14%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	Aa3	1.95	2.23	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	Aa3	640.88	738.93	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	Aa3	268,924.84	307,192.86	0.13%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	Aa3	69,695.54	79,613.22	0.03%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	Aa3	95,140.32	108,678.80	0.05%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	Aa3	58.61	66.95	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	Aa3	12,093.61	13,814.53	0.01%
CA1350871388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	Aaa	2,965.89	2,173.17	0.00%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	Aaa	982,302.19	719,751.26	0.31%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	Aaa	13,881.57	10,171.29	0.00%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	Aaa	0.48	0.54	0.00%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	Aaa	1,398,649.03	1,597,676.85	0.70%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	Aaa	235,154.66	268,617.18	0.12%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	Aaa	13,558.68	15,488.08	0.01%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	Aaa	586,586.48	670,069.19	0.29%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	Aaa	6,791.55	7,757.99	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	Aaa	810,521.30	925,858.62	0.40%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	Aaa	795,637.06	908,856.24	0.40%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	Aaa	2,570.04	2,935.76	0.00%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	Aaa	10,173.61	11,621.31	0.01%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	Aaa	739,034.13	844,198.73	0.37%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	Aaa	3,341,378.71	3,816,857.05	1.67%
DE000BU2ZD012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	Aaa	3,341,379.03	3,816,857.42	1.67%
DE000BU2ZF009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	Aaa	795,637.64	908,856.91	0.40%
DE000BU2Z015	DEGV 2.800 08/15/33 GERMANY	GOV	DE	EUR	Aaa	549,928.71	628,181.31	0.27%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	Aaa	808,886.54	921,706.53	0.40%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	Aaa	127,937.79	146,143.35	0.06%
DE000NRW0PJ5	NORDR 3.000 06/06/29 NRW	BND	DE	EUR	Aaa	26,623.52	30,412.05	0.01%
DE000NW82P42	NRW BANK 0.75% GTD SNR 28/05/36 NRW BANK 0.75% GTD SNR 28/05/36	MIS	DE	EUR	Aaa	2,248,811.99	2,568,818.04	1.12%
DE000NW82Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	Aaa	2,528,228.59	2,887,995.63	1.26%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	223,650.69	255,476.19	0.11%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	256,549.91	293,056.97	0.13%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	Aa3	63.43	72.45	0.00%
FI4000369467	FIGV 0.500 08/15/29 FINLAND	GOV	FI	EUR	Aa1	90,073.97	102,891.50	0.04%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	Aa3	1,359,294.02	1,562,721.62	0.68%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	2,319,930.72	2,650,056.96	1.16%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	Aa3	155,172.24	177,253.25	0.08%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	Aa3	13,803.98	15,768.29	0.01%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	Aa3	12,938.70	14,779.88	0.01%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	Aa3	390,373.56	445,923.74	0.19%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	Aa3	28.77	32.86	0.00%
FR001400BK23	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	Aa3	0.95	1.09	0.00%
FR001400H988	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	Aa3	4,934.56	5,636.75	0.00%
FR001400XLV2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	Aa3	93.94	107.31	0.00%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	Aa3	306,686.93	416,116.51	0.18%
GB00B00YY175	UKT 4 3/4 12/07/36 UK TREASURY	GIL	GB	GBP	Aa3	300,718.87	408,018.97	0.18%
GB00B0C0NHZ09	UKT1 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	27,116.19	36,761.57	0.02%
GB00B38R3707	UKT 4 1/4 12/07/49 UK TREASURY	GIL	GB	GBP	Aa3	152,211.81	206,522.81	0.09%
GB00B3LZ8F68	UKT1 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	Aa3	1,379.71	1,872.01	0.00%
GB00B4PTCY75	UKT1 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	2,813,106.95	3,816,857.27	1.67%
GB00B84Z9VJ4	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	Aa3	19,083.28	25,892.42	0.01%

Collateral data - as at 09/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	Aa3	322,874.75	438,080.34	0.19%
GB00BLH38285	UKT1 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	Aa3	322,549.70	437,639.30	0.19%
GB00BMF9LF76	GBOV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	Aa3	3,135,981.93	4,254,937.91	1.86%
GB00BMF9LH90	UKT1 0 5/8 03/22/45 UK Treasury	GIL	GB	GBP	Aa3	322,557.87	437,650.39	0.19%
GB00BMF9LJ15	UKT1 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	Aa3	654,925.20	888,610.37	0.39%
GB00BPCJDB80	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	Aa3	114,031.29	154,719.02	0.07%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	1,359,076.56	1,844,011.39	0.81%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	Aa3	686,302.17	931,183.02	0.41%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	Aa3	6,757.60	9,168.79	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	322,635.00	437,755.04	0.19%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	157,499.52	213,697.24	0.09%
GB00BSQNRCS3	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	Aa3	70,908.31	96,209.25	0.04%
GB00BSQNRCS3	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	Aa3	23.45	31.82	0.00%
GB00BTJ30027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	1.00	1.36	0.00%
GB00BTJ31314	UKT1 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	Aa3	520,463.99	706,171.79	0.31%
GB00BTJ32421	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	Aa3	2,813,106.82	3,816,857.09	1.67%
GB00BYMWC366	UKT1 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	Aa3	321,930.95	436,799.78	0.19%
GB00BYYSF144	UKT1 018 03/22/26 UK TREASURY	GIL	GB	GBP	Aa3	2,737,273.46	3,713,965.48	1.62%
GB00BZ13DV40	UKT1 0125 08/10/48 UK TREASURY	GIL	GB	GBP	Aa3	17,904.08	24,292.47	0.01%
GB00BZ1NTB69	UKT1 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	Aa3	668,464.22	906,980.28	0.40%
GB00BZB26V51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	Aa3	157,142.09	213,212.27	0.09%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		19.08	21.79	0.00%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	3,420,285,557.58	23,672,178.93	10.34%
JP1024711R47	JPGV 0.500 04/01/27 JAPAN	GOV	JP	JPY	A1	349,661,415.81	2,420,045.77	1.06%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	5,906,284.99	40,878.06	0.02%
JP1051521N69	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	101,978,235.52	705,802.78	0.31%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	101,968,221.82	705,733.47	0.31%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	460,584,365.84	3,187,755.92	1.39%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	106,478.14	695.42	0.00%
JP1103631M74	JPGV 0.100 06/20/31 JAPAN	GOV	JP	JPY	A1	5,492,600.27	38,014.90	0.02%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	3,189,633,239.13	22,075,808.43	9.64%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	13,984,384.89	96,787.49	0.04%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	22,289,016.38	154,264.78	0.07%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	10,541,000.28	72,955.44	0.03%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	22,384,722.91	154,927.17	0.07%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	14,029,515.16	97,099.84	0.04%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	101,946,214.42	705,581.15	0.31%
JP1201531F68	JPGV 1.300 06/20/35 JAPAN	GOV	JP	JPY	A1	128,434,220.63	888,907.61	0.39%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	460,447,706.64	3,186,810.08	1.39%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	101,129,842.79	699,930.95	0.31%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	101,754,915.05	704,257.15	0.31%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	460,475,616.80	3,187,003.25	1.39%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	30,539.05	211.36	0.00%
JP1300661L47	JPGV 0.400 03/20/50 JAPAN	GOV	JP	JPY	A1	12,117,188.07	83,864.41	0.04%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	14,031,701.00	97,114.97	0.04%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	8,169,966,813.01	56,545,254.18	24.70%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	460,477,853.61	3,187,018.73	1.39%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	110,451,776.70	764,449.10	0.33%
JP1742381Q69	JPGV 06/20/25 JAPAN	GOV	JP	JPY	A1	22,346,869.63	154,665.18	0.07%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	22,351,211.90	154,695.24	0.07%
JP1742931R30	JPGV 06/16/25 JAPAN	GOV	JP	JPY	A1	49,995.98	346.03	0.00%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	128,220,492.38	887,428.37	0.39%
JP1742961R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	22,366,399.09	154,800.35	0.07%
JP1743091R67	JPGV 09/01/25 JAPAN	GOV	JP	JPY	A1	22,377,151.86	154,874.77	0.07%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	1,670,998.42	11,565.17	0.01%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	Aaa	137.31	156.85	0.00%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	Aaa	274,542.70	313,610.13	0.14%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	Aaa	302.46	345.50	0.00%
US00828EEF25	AFDB 0.875 07/22/26 MTN AFRCN DVLPMINT	BND	XO	USD		1,129,732.71	1,129,732.71	0.49%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	Aa1	1,643,949.62	1,643,949.62	0.72%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	3,554,798.81	3,554,798.81	1.55%
US045167FC21	ADB 1.000 04/14/26 MTN ADB	BND	PH	USD		115,088.89	115,088.89	0.05%
US04517PBW14	ADB 4.875 09/26/28 26 MTN ADB	BND	PH	USD		1,907,972.94	1,907,972.94	0.83%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	Aa1	105,319.94	105,319.94	0.05%
US2473617023	DELTA AIR ODSH DELTA AIR	COM	US	USD	Aa1	3,558,099.04	3,558,099.04	1.55%
US3696043013	GE ODSH GE	COM	US	USD	Aa1	3,557,903.71	3,557,903.71	1.55%
US37940X1028	GLOBAL PAYMENTS ODSH GLOBAL PAYMENTS	COM	US	USD	Aa1	104.30	104.30	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	1,552,350.78	1,552,350.78	0.68%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	3,553,593.53	3,553,593.53	1.55%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	1,643,925.41	1,643,925.41	0.72%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	3,556,547.69	3,556,547.69	1.55%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	Aa1	979.47	979.47	0.00%
US676167CJ60	OKB 4.250 03/01/28 OEKB	BND	AT	USD	Aa1	1,017.95	1,017.95	0.00%
US7475251036	QUALCOMM ODSH QUALCOMM	COM	US	USD	Aa1	3,558,165.23	3,558,165.23	1.55%
US8725401090	TJX ODSH TJX	COM	US	USD	Aa1	3,558,151.55	3,558,151.55	1.55%
US8968181011	TRIUMPH GROUP ODSH TRIUMPH GROUP	COM	US	USD	Aa1	334,533.15	334,533.15	0.15%
US9113121068	UPS ODSH UPS	COM	US	USD	Aa1	1,195,895.11	1,195,895.11	0.52%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	Aa1	88,195.59	88,195.59	0.04%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	Aa1	889,040.32	889,040.32	0.39%
US912810RY64	UST 2.750 06/15/47 US TREASURY	GOV	US	USD	Aa1	280.37	280.37	0.00%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	Aa1	888,790.91	888,790.91	0.39%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	3,093.97	3,093.97	0.00%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	Aa1	65,732.21	65,732.21	0.03%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	48,444.89	48,444.89	0.02%
US912810TG13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	Aa1	503,785.00	503,785.00	0.22%
US912810UK24	UST 4.750 05/15/55 US TREASURY	GOV	US	USD	Aa1	8,628.88	8,628.88	0.00%
US9128289M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	Aa1	195.72	195.72	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	977.24	977.24	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	Aa1	154,695.36	154,695.36	0.07%

Collateral data - as at 09/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282BYB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	Aa1	109,105.43	109,105.43	0.05%
US91282CB863	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	6,996.08	6,996.08	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	Aa1	185.18	185.18	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	Aa1	213,656.78	213,656.78	0.09%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	Aa1	154,768.68	154,768.68	0.07%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	Aa1	212,967.00	212,967.00	0.09%
US91282CC223	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	Aa1	18,788.35	18,788.35	0.01%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	Aa1	213,475.62	213,475.62	0.09%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	Aa1	213,110.85	213,110.85	0.09%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	Aa1	154,755.77	154,755.77	0.07%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	Aa1	155,864.23	155,864.23	0.07%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	398,195.99	398,195.99	0.17%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	Aa1	888,814.43	888,814.43	0.39%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	Aa1	23,845.60	23,845.60	0.01%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	Aa1	591.98	591.98	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	Aa1	134,258.95	134,258.95	0.06%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	Aa1	24,298.75	24,298.75	0.01%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	Aa1	507.49	507.49	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	Aa1	4,038.16	4,038.16	0.00%
US91282CLL36	UST 3.375 08/15/27 US TREASURY	GOV	US	USD	Aa1	6,871.78	6,871.78	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	594,110.02	594,110.02	0.26%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	Aa1	1,643,814.47	1,643,814.47	0.72%
XS0691970601	OBBDH 3.500 10/19/28 MTN OEBB	GOV	AT	EUR	Aa1	90,623.87	103,519.65	0.05%
XS1850111789	EIB 0.375 07/16/25 EIB	GOV	SU	EUR		98,265.88	112,249.12	0.05%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		258,846.63	295,680.51	0.13%
XS2259629280	LNBAO 0.610 11/17/50 28 MTN LKB BW FORDERBNK	BND	DE	EUR	Aaa	378,803.28	432,707.01	0.19%
XS2333676729	NORDR 1.000 04/21/26 MTN NRW	BND	DE	USD	Aaa	2,339,385.67	2,339,385.67	1.02%
XS2396652682	LNBAO 1.375 10/12/28 MTN LKB BW FORDERBNK	BND	DE	USD	Aaa	865,474.96	865,474.96	0.38%
XS2475492349	IDA 1.750 05/05/37 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	431,446.43	492,841.28	0.22%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	1,290,963.91	1,474,068.14	0.64%
XS3080786398	IDA 2.500 05/28/50 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	777,782.88	888,461.42	0.39%
	Unknown Company Description	UNK		GBP		1.00	1.36	0.00%
						Total:	228,927,410.03	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	71,801,878.21

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	72,665,260.62
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	21,438,504.06
3	JP MORGAN SECS PLC (PARENT)	21,277,138.70
4	BARCLAYS BANK PLC (PARENT)	21,168,034.07
5	BNP PARIBAS LONDON (PARENT)	12,776,426.49