



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 28/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	228,264,984
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 28/04/2025	
Currently on loan in USD (base currency)	14,876,951.86
Current percentage on loan (in % of the fund AuM)	6.52%
Collateral value (cash and securities) in USD (base currency)	15,652,321.96
Collateral value (cash and securities) in % of loan	105%

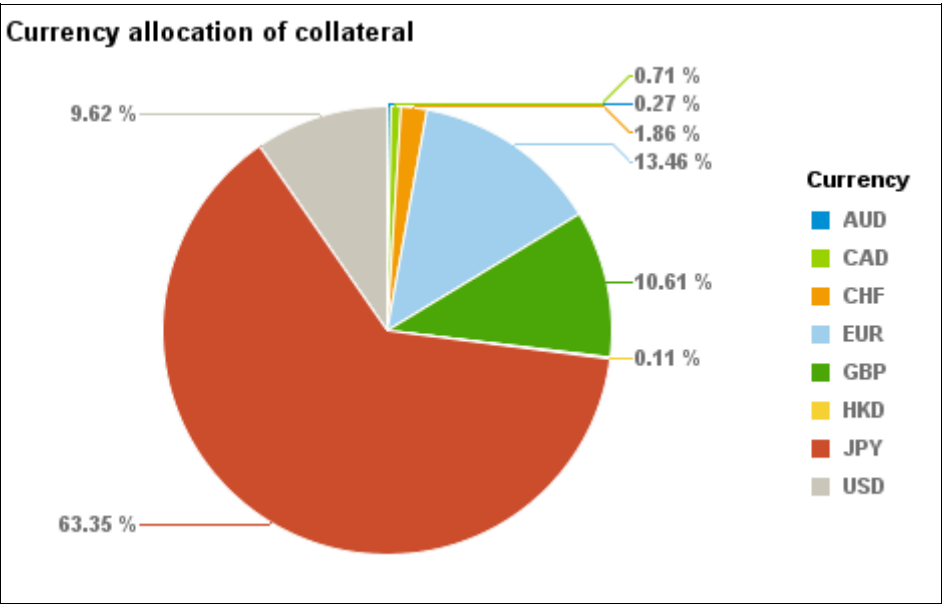
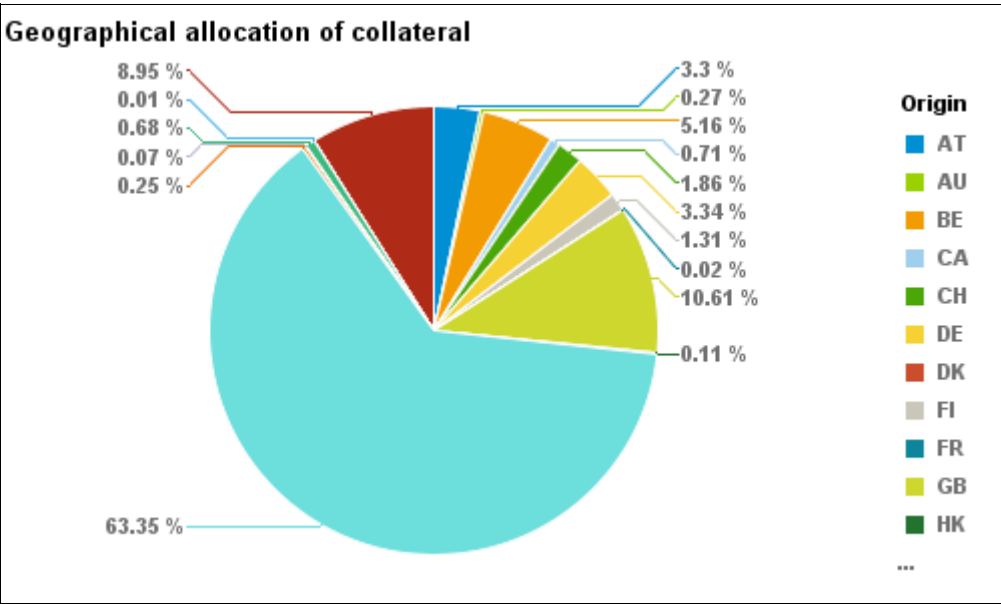
Securities lending statistics	
12-month average on loan in USD (base currency)	19,976,191.13
12-month average on loan as a % of the fund AuM	7.40%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	75,858.68
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0281%

Collateral data - as at 28/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9F1	ATGV 1.500 02/20/47 AUSTRIA	GOV	AT	EUR	AA1	54,628.31	62,145.17	0.40%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	275,483.16	313,389.65	2.00%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	115,064.95	130,897.90	0.84%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	9,275.34	10,551.63	0.07%
AU000XCLWAP3	AUGV 3.250 06/21/39 AUSTRALIA	GOV	AU	AUD	AAA	66,141.43	42,261.35	0.27%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	2,455.82	2,793.75	0.02%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	136,417.27	155,188.29	0.99%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	42,855.19	48,752.07	0.31%
BE0000360694	BEGV 2.850 10/22/34 BELGIUM	GOV	BE	EUR	AA3	92,104.55	104,778.13	0.67%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	7,988.89	9,088.16	0.06%

Collateral data - as at 28/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087M847	CAGV 1.250 03/01/27 CANADA	GOV	CA	CAD	AAA	5,849.51	4,218.27	0.03%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	144,717.92	104,360.85	0.67%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	2,011.47	1,450.54	0.01%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	1,991.36	1,436.04	0.01%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		116,991.24	140,958.01	0.90%
CH0210483332	CMPNE FINANCIERE ODSH CMPNE FINANCIERE	COM	CH	CHF		117,053.49	141,033.01	0.90%
CH0440081393	CHGV 06/26/34 SWITZERLAND	GOV	CH	CHF		7,752.40	9,340.55	0.06%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	92,104.37	104,777.93	0.67%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	137,955.78	156,938.50	1.00%
DE000A1ML7J1	VONOVIA ODSH VONOVIA	COM	DE	EUR	AAA	124,027.98	141,094.24	0.90%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	3,684.76	4,191.78	0.03%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	7,018.01	7,983.69	0.05%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	94,340.57	107,321.83	0.69%
EU000A1G6TV9	EUUNI 2.875 04/04/28 MTN EU	BND	BE	EUR	AA3	39,867.46	45,353.22	0.29%
EU000A1GVVF8	EUUNI 3.000 09/04/26 MTN EU	BND	BE	EUR	AA3	90,884.57	103,390.29	0.66%
EU000A1Z99R5	ESM 3.000 03/15/28 MTN ESM	BND	LU	EUR		32,934.71	37,466.53	0.24%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	740.05	841.88	0.01%
EU000A287074	EUUNI 06/02/28 MTN EU	BND	BE	EUR	AA3	73,122.04	83,183.64	0.53%
EU000A3K4D82	EUUNI 2.750 10/05/26 MTN EU	BND	BE	EUR	AA3	403.86	459.43	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	69,682.90	79,271.27	0.51%
EU000A3KTGV8	EUUNI 07/06/26 MTN EU	BND	BE	EUR	AA3	78,601.68	89,417.27	0.57%
EU000A3LZ0X9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	AA3	2,384.95	2,713.12	0.02%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	72,921.82	82,955.87	0.53%
FI4000037635	FIGV 2.750 07/04/28 FINLAND	GOV	FI	EUR	AA1	7,291.52	8,294.83	0.05%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	26,130.30	29,725.83	0.19%
FI4000348727	FIGV 0.500 09/15/28 FINLAND	GOV	FI	EUR	AA1	146,260.44	166,385.88	1.06%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	2,249.96	2,559.56	0.02%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	718.11	955.46	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	123,479.22	164,292.35	1.05%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	123,951.40	164,920.60	1.05%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	123,479.34	164,292.51	1.05%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	99,791.99	132,775.87	0.85%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	99,791.98	132,775.85	0.85%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	99,791.99	132,775.87	0.85%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	99,791.99	132,775.87	0.85%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	123,479.44	164,292.64	1.05%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	123,479.87	164,293.21	1.05%
GB00BJLR0J16	UKT 158 10/22/54 UK Tresury	GIL	GB	GBP	AA3	99,791.99	132,775.87	0.85%

Collateral data - as at 28/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	99,791.99	132,775.87	0.85%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	24,948.02	33,194.00	0.21%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	172.43	229.42	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	5,717.85	7,607.75	0.05%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	30,565,962.97	212,248.83	1.36%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	30,546,598.95	212,114.37	1.36%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	3,305,939.97	22,956.32	0.15%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	30,535,510.52	212,037.37	1.35%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	900,449.96	6,252.69	0.04%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	100,642.71	698.86	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	6,205,256.57	43,089.05	0.28%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	121,273,199.99	842,116.27	5.38%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,413,358.91	9,814.31	0.06%
JP1103531K10	JPGV 0.100 12/20/28 JAPAN	GOV	JP	JPY	A1	195,883.95	1,360.21	0.01%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	15,067,317.72	104,626.85	0.67%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	344,130.03	2,389.63	0.02%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	19,230,846.59	133,538.23	0.85%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	19,231,302.62	133,541.40	0.85%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	7,562,675.19	52,514.92	0.34%
JP1200851630	JPGV 2.100 03/20/26 JAPAN	GOV	JP	JPY	A1	7,570,774.51	52,571.16	0.34%
JP1200901690	JPGV 2.200 09/20/26 JAPAN	GOV	JP	JPY	A1	19,208,173.48	133,380.79	0.85%
JP12009216C0	JPGV 2.100 12/20/26 JAPAN	GOV	JP	JPY	A1	140,900,420.76	978,406.91	6.25%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	6,201,409.06	43,062.34	0.28%
JP1201601H38	JPGV 0.700 03/20/37 JAPAN	GOV	JP	JPY	A1	90,790.16	630.44	0.00%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	60,128,307.86	417,528.57	2.67%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	19,774,938.02	137,316.38	0.88%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	60,109,549.33	417,398.31	2.67%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	6,186,392.65	42,958.06	0.27%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	563,846.33	3,915.33	0.03%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	14,626,653.08	101,566.90	0.65%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	121,668,570.14	844,861.70	5.40%
JP1300211610	JPGV 2.300 12/20/35 JAPAN	GOV	JP	JPY	A1	7,555,441.95	52,464.69	0.34%
JP1300221643	JPGV 2.500 03/20/36 JAPAN	GOV	JP	JPY	A1	2,050,658.61	14,239.69	0.09%
JP1300411DC2	JPGV 1.700 12/20/43 JAPAN	GOV	JP	JPY	A1	14,576,246.46	101,216.87	0.65%
JP1300561H93	JPGV 0.800 09/20/47 JAPAN	GOV	JP	JPY	A1	60,091,917.45	417,275.88	2.67%
JP1300581J30	JPGV 0.800 03/20/48 JAPAN	GOV	JP	JPY	A1	60,112,061.32	417,415.76	2.67%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	60,106,297.72	417,375.74	2.67%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	661,022.83	4,590.12	0.03%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	4,920,940.68	34,170.82	0.22%

Collateral data - as at 28/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	41,987.31	291.56	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	13,860,362.10	96,245.80	0.61%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	6,209,791.96	43,120.55	0.28%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	19,265,970.46	133,782.13	0.85%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	60,132,385.31	417,556.89	2.67%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	121,573,899.89	844,204.31	5.39%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	121,797,130.30	845,754.42	5.40%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	30,571,918.18	212,290.18	1.36%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	7,580,922.13	52,641.62	0.34%
JP1742841R21	JPGV 05/07/25 JAPAN	GOV	JP	JPY	A1	149,987.81	1,041.51	0.01%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	7,586,243.12	52,678.57	0.34%
JP1742991R45	JPGV 07/14/25 JAPAN	GOV	JP	JPY	A1	7,593,995.62	52,732.40	0.34%
JP3143600009	ITOCHU ODSH ITOCHU	COM	JP	JPY	A1	19,642,499.69	136,396.73	0.87%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	1,232,349.58	8,557.39	0.05%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	846,998.67	5,881.52	0.04%
JP3294460005	INPEX ODSH INPEX	COM	JP	JPY	A1	20,257,499.91	140,667.27	0.90%
JP3305990008	CONCORDIA FG ODSH CONCORDIA FG	COM	JP	JPY	A1	14,462,399.97	100,426.33	0.64%
JP3758190007	NEXON ODSH NEXON	COM	JP	JPY	A1	20,183,799.37	140,155.50	0.90%
JP3888300005	MITSUI CHEMICALS ODSH MITSUI CHEMICALS	COM	JP	JPY	A1	312,399.56	2,169.29	0.01%
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	844,649.54	5,865.21	0.04%
JP3914400001	MURATA MFG ODSH MURATA MFG	COM	JP	JPY	A1	220,049.70	1,528.02	0.01%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		68,659.19	8,849.28	0.06%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		68,860.70	8,875.25	0.06%
LU2320463339	LUGV 03/24/31 LUXEMBOURG	GOV	LU	EUR		1,730.44	1,968.55	0.01%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	2,062.46	2,346.25	0.01%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	644.64	733.35	0.00%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	7,526.34	8,561.96	0.05%
US045167DN04	ADB 2.000 04/24/26 MTN ADB	BND	PH	USD		105,845.19	105,845.19	0.68%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	39.68	39.68	0.00%
US459058JG93	IBRD 0.750 08/26/30 MTN IBRD	GOV	SU	USD		851.84	851.84	0.01%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	845,517.85	845,517.85	5.40%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	211,815.29	211,815.29	1.35%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	133,635.92	133,635.92	0.85%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	83.73	83.73	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	103,716.95	103,716.95	0.66%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	104,749.97	104,749.97	0.67%
US9497461015	WELLS FARGO ODSH WELLS FARGO	COM	US	USD	AAA	278.85	278.85	0.00%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	981.02	1,116.01	0.01%
						Total:	15,652,321.96	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	3,575,060.33
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,001,596.96
3	BARCLAYS BANK PLC (PARENT)	2,239,075.99
4	NATIXIS (PARENT)	2,188,039.22
5	MERRILL LYNCH INTERNATIONAL (PARENT)	1,774,827.18