



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 09/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	243,185,705
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 09/06/2025	
Currently on loan in USD (base currency)	15,581,022.23
Current percentage on loan (in % of the fund AuM)	6.41%
Collateral value (cash and securities) in USD (base currency)	17,375,647.33
Collateral value (cash and securities) in % of loan	112%

Securities lending statistics	
12-month average on loan in USD (base currency)	18,813,884.82
12-month average on loan as a % of the fund AuM	7.13%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	72,187.38
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0274%

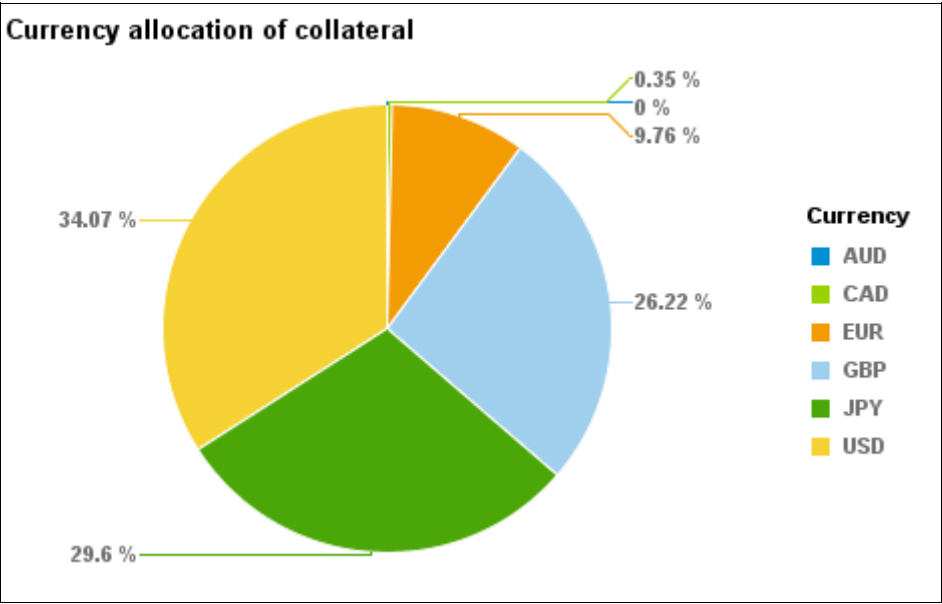
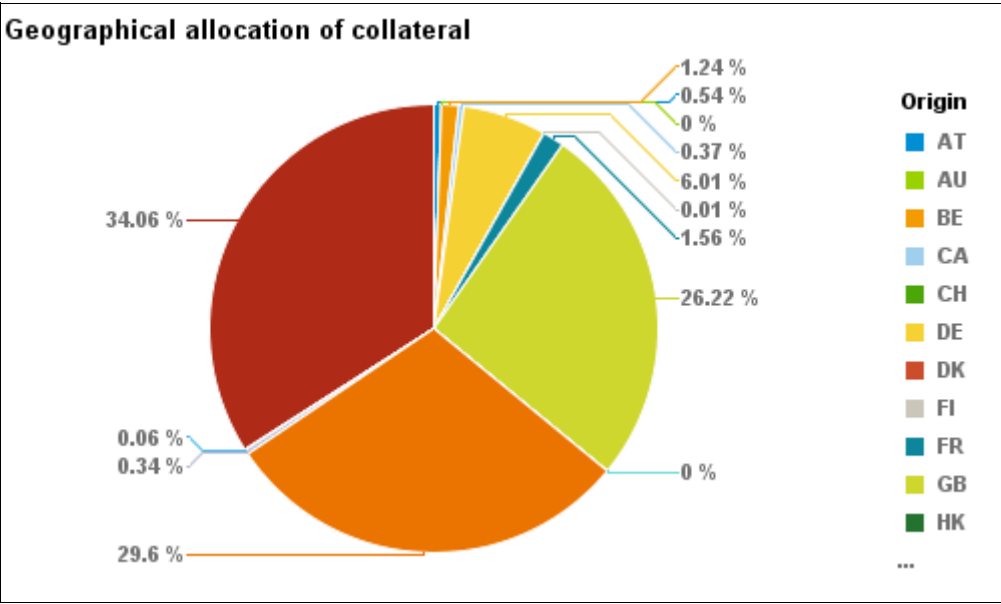
Collateral data - as at 09/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	58,318.74	66,617.50	0.38%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	24,101.82	27,531.51	0.16%
AU000000BEN6	BENDIGO ODSH BENDIGO	COM	AU	AUD	AAA	12.74	8.29	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	39,628.59	45,267.74	0.26%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	11,779.63	13,455.87	0.08%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	193.54	221.08	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	55,995.89	63,964.11	0.37%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	9.94	11.36	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	183.26	209.34	0.00%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	1,977.26	1,448.78	0.01%

Collateral data - as at 09/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	81,079.60	59,408.54	0.34%
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	185,018.59	211,346.74	1.22%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	118,243.15	135,069.16	0.78%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	0.80	0.91	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	40,700.43	46,492.10	0.27%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	62.35	71.22	0.00%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	6,845.94	7,820.12	0.05%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	185,018.44	211,346.58	1.22%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	185,018.98	211,347.19	1.22%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	189,081.56	215,987.88	1.24%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	3,414.68	3,900.59	0.02%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	432.47	494.02	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	39,990.52	45,681.17	0.26%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	40,533.39	46,301.29	0.27%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	903.39	1,031.94	0.01%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	158,515.14	181,071.85	1.04%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	76,064.69	86,888.69	0.50%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	119.03	135.97	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	243.28	277.90	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	1,855.71	2,119.77	0.01%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	176,399.99	239,341.62	1.38%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	173,032.03	234,771.93	1.35%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,370.14	1,859.02	0.01%
GB00B39R3707	UKT 4 1/4 12/07/49 UK TREASURY	GIL	GB	GBP	AA3	172,834.96	234,504.55	1.35%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	59,565.99	80,819.85	0.47%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	155,767.13	211,346.71	1.22%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	227,968.35	309,310.19	1.78%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	13,845.70	18,786.01	0.11%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	227,966.12	309,307.17	1.78%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	168,003.65	227,949.37	1.31%
GB00BHJYC057	INTERCONTINENTAL ODSH INTERCONTINENTAL	CST	GB	GBP	AA3	105,524.00	143,176.23	0.82%
GB00BJMHB534	UKT 0 7/8 22/10/29 UK Treasury	GIL	GB	GBP	AA3	95,549.65	129,642.91	0.75%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	133,518.79	181,159.90	1.04%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	227,975.99	309,320.56	1.78%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	155,767.03	211,346.58	1.22%
GB00BMGR2916	UKT 0 5/8 07/31/35 UNITED KINGDOM	GIL	GB	GBP	AA3	57,075.62	77,440.89	0.45%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	53,892.95	73,122.60	0.42%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	382,365.08	518,797.53	2.99%

Collateral data - as at 09/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	0.91	1.23	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	227,971.60	309,314.60	1.78%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	77,624.80	105,322.26	0.61%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	7.66	10.39	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	377.80	512.60	0.00%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	236,249.46	320,546.10	1.84%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	227,603.65	308,815.36	1.78%
IT0001233417	A2A ODSH A2A	COM	IT	EUR		2.33	2.66	0.00%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		8.03	9.17	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,783,985.21	123,084.95	0.71%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	17,253,066.84	119,410.41	0.69%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	1,252,016.71	8,665.35	0.05%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	16,963,177.20	117,404.05	0.68%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	12,718,474.85	88,025.99	0.51%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	751,623.67	5,202.07	0.03%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	5,997,363.03	41,508.42	0.24%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	4,654,952.46	32,217.45	0.19%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	74,905,331.44	518,428.18	2.98%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	26,955,603.79	186,562.75	1.07%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	29,749,450.39	205,899.27	1.18%
JP1103631M74	JPGV 0.100 06/20/31 JAPAN	GOV	JP	JPY	A1	47,349.44	327.71	0.00%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	4,722,282.26	32,683.44	0.19%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	17,348,667.51	120,072.07	0.69%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	17,410,339.61	120,498.91	0.69%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,414,182.62	9,787.72	0.06%
JP12011419C6	JPGV 2.100 12/20/29 JAPAN	GOV	JP	JPY	A1	18,371,235.55	127,149.38	0.73%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	74,911,334.17	518,469.72	2.98%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	74,901,783.12	518,403.62	2.98%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	44,652,937.53	309,047.98	1.78%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	5,958,313.90	41,238.16	0.24%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	7,347,838.66	50,855.21	0.29%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	74,896,915.46	518,369.93	2.98%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	6,975,067.40	48,275.22	0.28%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	5,959,605.80	41,247.10	0.24%
JP1300511G61	JPGV 0.300 06/20/46 JAPAN	GOV	JP	JPY	A1	32,709.21	226.38	0.00%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	3,494,201.99	24,183.76	0.14%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	30,539.05	211.36	0.00%
JP1300661L47	JPGV 0.400 03/20/50 JAPAN	GOV	JP	JPY	A1	90,652.63	627.42	0.00%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	21,680,315.38	150,051.89	0.86%

Collateral data - as at 09/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	21,399,731.75	148,109.94	0.85%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	1,594,490.05	11,035.64	0.06%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	17,724,589.13	122,673.86	0.71%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	5,952,283.72	41,196.42	0.24%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	17,905,943.40	123,929.04	0.71%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	1,951,499.72	13,506.55	0.08%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	5,050,403.54	34,954.41	0.20%
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	1,575,644.76	10,905.21	0.06%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	31,144.81	215.56	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	1,557,967.87	10,782.87	0.06%
JP1742381Q69	JPGV 06/20/25 JAPAN	GOV	JP	JPY	A1	17,447,555.77	120,756.49	0.69%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	7,515,113.37	52,012.94	0.30%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	17,411,992.22	120,510.35	0.69%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	17,423,823.21	120,592.23	0.69%
JP1743061R55	JPGV 08/18/25 JAPAN	GOV	JP	JPY	A1	49,956.77	345.76	0.00%
JP1743091R67	JPGV 09/01/25 JAPAN	GOV	JP	JPY	A1	17,432,199.98	120,650.21	0.69%
JP3311400000	CYBERAGENT ODSH CYBERAGENT	COM	JP	JPY	A1	150,099.68	1,038.86	0.01%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	1,670,998.42	11,565.17	0.07%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	IT	EUR		25.05	28.62	0.00%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	86.41	98.71	0.00%
NL0011220108	NLGV 0.250 07/15/25 NETHERLANDS	GOV	NL	EUR	AAA	51,342.81	58,648.89	0.34%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	1.02	1.17	0.00%
NZATME0002S8	A2 MILK COMPANY ODSH A2 MILK COMPANY	COM	AU	AUD	AAA	16.04	10.43	0.00%
US683234AR91	ONTAR 1.125 10/07/30 ONTARIO	BND	CA	USD	AAA	4,256.59	4,256.59	0.02%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	508,396.72	508,396.72	2.93%
US912810RR14	UST 1.000 02/15/46 US TREASURY	GOV	US	USD	AAA	236,781.54	236,781.54	1.36%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	140.19	140.19	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	54,854.55	54,854.55	0.32%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	149,807.73	149,807.73	0.86%
US912810UK24	UST 4.750 05/15/55 US TREASURY	GOV	US	USD	AAA	686.38	686.38	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	92.59	92.59	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	106,828.39	106,828.39	0.61%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	106,437.59	106,437.59	0.61%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	676.45	676.45	0.00%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	106,689.75	106,689.75	0.61%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	81,944.44	81,944.44	0.47%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	71,235.59	71,235.59	0.41%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	320,515.15	320,515.15	1.84%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	320,500.92	320,500.92	1.84%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	320,473.04	320,473.04	1.84%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	795.19	795.19	0.00%
US91282CFK27	UST 3.500 09/15/25 US TREASURY	GOV	US	USD	AAA	167,339.63	167,339.63	0.96%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,899,426.46	1,899,426.46	10.93%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	102,195.45	102,195.45	0.59%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	104.31	104.31	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	605.74	605.74	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,359,260.76	1,359,260.76	7.82%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		8,417.77	9,615.62	0.06%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,938.38	2,214.21	0.01%
						Total:	17,375,647.33	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,406,299.11
2	JP MORGAN SECS PLC (PARENT)	2,438,776.82
3	BARCLAYS BANK PLC (PARENT)	1,419,875.53
4	NOMURA INTERNATIONAL PLC (PARENT)	1,245,659.78
5	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,130,121.97