



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co

Report as at 19/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co
Replication Mode	Physical replication
ISIN Code	LU0164939612
Total net assets (AuM)	285,918,469
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/05/2025	
Currently on loan in USD (base currency)	25,393,268.47
Current percentage on loan (in % of the fund AuM)	8.88%
Collateral value (cash and securities) in USD (base currency)	28,112,813.74
Collateral value (cash and securities) in % of loan	111%

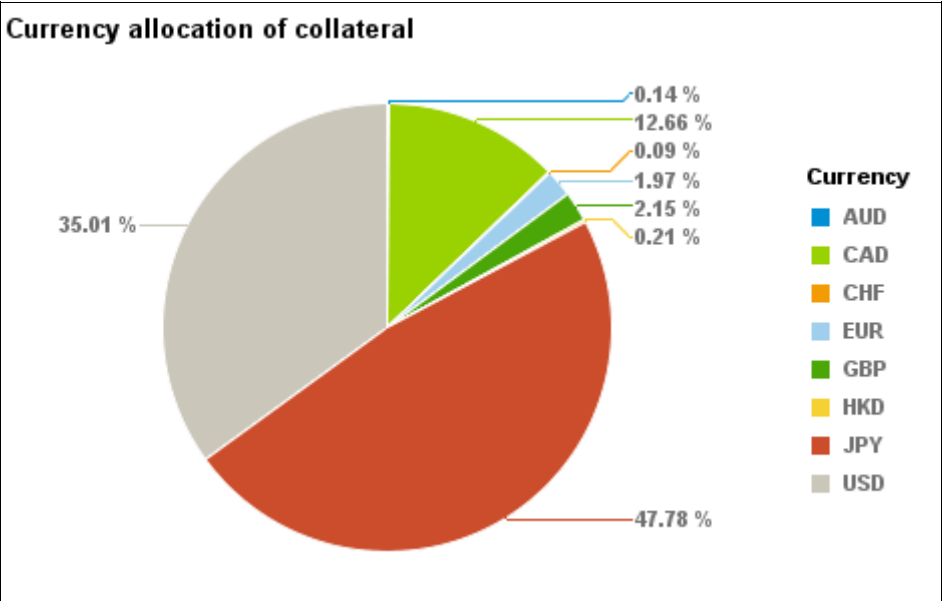
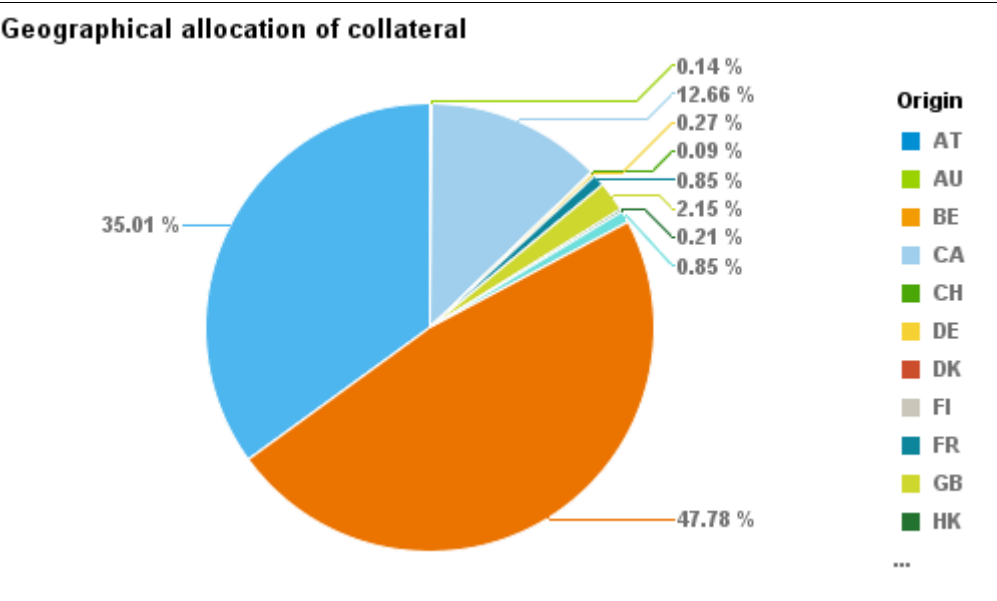
Securities lending statistics	
12-month average on loan in USD (base currency)	46,332,364.20
12-month average on loan as a % of the fund AuM	11.41%
12-month maximum on loan in USD	72,385,410.38
12-month maximum on loan as a % of the fund AuM	20.18%
Gross Return for the fund over the last 12 months in (base currency fund)	959,067.45
Gross Return for the fund over the last 12 months in % of the fund AuM	0.2362%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU0000224040	WOODSIDE LTD ODSH WOODSIDE LTD	COM	AU	AUD	AAA	62,503.04	40,016.71	0.14%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	923,479.02	661,088.00	2.35%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	17,868.75	12,791.65	0.05%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	923,605.81	661,178.76	2.35%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	923,574.60	661,156.42	2.35%
CA67077M1086	NUTRIEN ODSH NUTRIEN	COM	CA	CAD	AAA	923,573.15	661,155.38	2.35%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	334,450.67	239,422.14	0.85%
CA92938W2022	WSP GLOBAL ODSH WSP GLOBAL	COM	CA	CAD	AAA	923,465.54	661,078.35	2.35%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		20,553.00	24,513.21	0.09%
DE0001108785	DEGV PO STR 08/15/25 GERMANY	GOV	DE	EUR	AAA	19,934.38	22,296.60	0.08%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	48,370.31	54,102.19	0.19%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	19,689.23	22,022.41	0.08%
FR0000571218	FRGV 5.500 04/25/29 FRANCE	GOV	FR	EUR	AA2	13,640.17	15,256.53	0.05%
FR0013131877	FRGV 0.500 05/25/26 FRANCE	GOV	FR	EUR	AA2	25,027.97	27,993.78	0.10%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	54,642.63	61,117.78	0.22%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	100,105.53	111,968.03	0.40%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	158,142.78	209,974.71	0.75%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	79,747.60	105,885.19	0.38%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	53,327.96	70,806.41	0.25%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	84,335.55	111,976.86	0.40%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	18,452.19	24,499.97	0.09%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	37.49	49.78	0.00%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	21,084.00	27,994.37	0.10%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	547.46	726.89	0.00%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	39,050.28	51,849.17	0.18%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		338,740.36	43,386.70	0.15%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		106,774.68	119,427.48	0.42%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		107,771.06	120,541.93	0.43%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	37,715,516.55	258,639.64	0.92%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	210,210,750.79	1,441,550.80	5.13%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	172,763,594.59	1,184,751.48	4.21%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	173,224,442.75	1,187,911.82	4.23%
JP1201371C64	JPGV 1.700 06/20/32 JAPAN	GOV	JP	JPY	A1	8,879,760.68	60,894.25	0.22%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	37,740,810.63	258,813.10	0.92%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	9,662,384.15	66,261.20	0.24%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	37,771,481.43	259,023.43	0.92%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	37,725,966.04	258,711.30	0.92%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	37,739,344.95	258,803.05	0.92%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	37,730,200.44	258,740.34	0.92%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	172,639,486.34	1,183,900.39	4.21%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	172,669,632.45	1,184,107.12	4.21%
JP1300181540	JPGV 2.300 03/20/35 JAPAN	GOV	JP	JPY	A1	210,300,968.38	1,442,169.48	5.13%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	95,135.45	652.41	0.00%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	172,866,101.02	1,185,454.43	4.22%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	209,830,563.30	1,438,943.61	5.12%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	98,628.30	676.36	0.00%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	331,998.26	2,276.73	0.01%
JP3198900007	ORIENTAL LAND ODSH ORIENTAL LAND	COM	JP	JPY	A1	17,495,999.48	119,981.36	0.43%
JP3351600006	SHISEIDO ODSH SHISEIDO	COM	JP	JPY	A1	12,600,899.41	86,412.50	0.31%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	17,377,399.64	119,168.05	0.42%
JP3414750004	SEIKO EPSON ODSH SEIKO EPSON	COM	JP	JPY	A1	67,932,599.08	465,857.68	1.66%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	17,289,999.17	118,568.68	0.42%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	17,431,699.41	119,540.41	0.43%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	23,954,938.90	164,274.48	0.58%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	41,764,798.64	286,408.18	1.02%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	332,399.04	2,279.47	0.01%
JP3892100003	SMT GROUP ODSH SMT GROUP	COM	JP	JPY	A1	2,599,798.51	17,828.50	0.06%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		111,537.90	14,286.05	0.05%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	58,075.35	58,075.35	0.21%
US1713401024	CHURCH & DWIGHT ODSH CHURCH & DWIGHT	COM	US	USD	AAA	191.81	191.81	0.00%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	AAA	2,008.88	2,008.88	0.01%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	10,950.17	10,950.17	0.04%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	186.87	186.87	0.00%
US2786421030	EBAY ODSH EBAY	COM	US	USD	AAA	24,663.48	24,663.48	0.09%
US2855121099	ELECTRONIC ARTS ODSH ELECTRONIC ARTS	COM	US	USD	AAA	17,746.27	17,746.27	0.06%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	102.58	102.58	0.00%
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	24,677.12	24,677.12	0.09%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	381.12	381.12	0.00%
US4404521001	HORMEL FOODS ODSH HORMEL FOODS	COM	US	USD	AAA	16,531.72	16,531.72	0.06%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	466,105.28	466,105.28	1.66%
US5184391044	ESTEE LAUDER ODSH ESTEE LAUDER	COM	US	USD	AAA	4,761.72	4,761.72	0.02%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	468.88	468.88	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	24,552.84	24,552.84	0.09%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	466,092.79	466,092.79	1.66%
US6541061031	NIKE ODSH NIKE	COM	US	USD	AAA	25,582.74	25,582.74	0.09%
US65473P1057	NISOURCE ODSH NISOURCE	COM	US	USD	AAA	625.84	625.84	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	34,693.84	34,693.84	0.12%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	466,017.48	466,017.48	1.66%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	465,334.93	465,334.93	1.66%
US8168511090	SEMPRA USA ODSH SEMPRA USA	COM	US	USD	AAA	1,864.33	1,864.33	0.01%
US87165B1035	SYNCHRONY FINCL ODSH SYNCHRONY FINCL	COM	US	USD	AAA	24,646.34	24,646.34	0.09%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	231.63	231.63	0.00%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	1,186,107.56	1,186,107.56	4.22%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	27,968.01	27,968.01	0.10%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	39,462.30	39,462.30	0.14%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	297,099.88	297,099.88	1.06%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,440,977.89	1,440,977.89	5.13%
US912828P469	UST 1.625 02/15/26 US TREASURY	GOV	US	USD	AAA	111,959.15	111,959.15	0.40%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	16,794.38	16,794.38	0.06%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	658,508.93	658,508.93	2.34%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	188,215.41	188,215.41	0.67%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	1,442,107.13	1,442,107.13	5.13%
US91282CJV46	UST 4.250 01/31/26 US TREASURY	GOV	US	USD	AAA	36,796.63	36,796.63	0.13%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	1,441,321.25	1,441,321.25	5.13%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	817,778.69	817,778.69	2.91%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	58.83	58.83	0.00%
						Total:	28,112,813.74	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,066,136.88
2	MERRILL LYNCH INTERNATIONAL (PARENT)	3,232,184.96
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,793,325.54
4	UBS AG	1,705,270.75
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,245,934.06