Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 09/06/2025

| Summary of policy | |
|---|---|
| % limit on maximum percentage of book on loan | 25% |
| Revenue Split | 75/25 * |
| Name of the Fund | HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt |
| Replication Mode | Physical replication |
| ISIN Code | LU0234585437 |
| Total net assets (AuM) | 1,909,648,398 |
| Reference currency of the fund | USD |

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

| Securities lending data - as at 09/06/2025 | |
|---|---|
| Currently on loan in USD (base currency) | 357,160,048.95 |
| Current percentage on loan (in % of the fund AuM) | 18.70% |
| Collateral value (cash and securities) in USD (base currency) | 234,448,368.96 |
| Collateral value (cash and securities) in % of loan | 66% |

| Securities lending statistics | |
|---|---|
| 12-month average on loan in USD (base currency) | 287,100,344.16 |
| 12-month average on loan as a % of the fund AuM | 19.29% |
| 12-month maximum on loan in USD | 436,448,540.76 |
| 12-month maximum on loan as a % of the fund AuM | 24.99% |
| Gross Return for the fund over the last 12 months in (base currency fund) | 557,005.06 |
| Gross Return for the fund over the last 12 months in % of the fund AuM | 0.0374% |

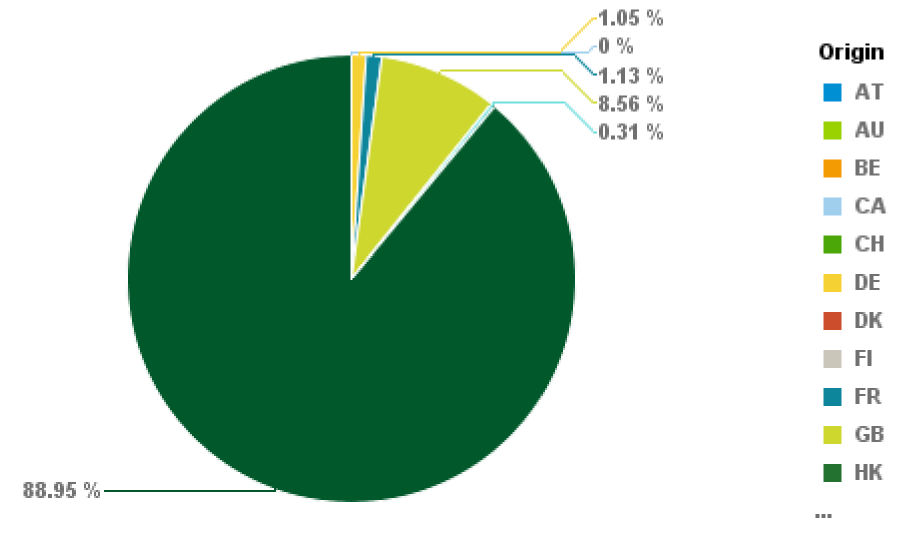
Collateral data - as at 09/06/2025

| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|---|---|---|---|---|---|---|---|---|
| CA683234SL32 | ONTAR 5.850 03/08/33 MTN ONTARIO | BND | CA | CAD | AAA | 3,470.38 | 2,542.81 | 0.00% |
| DE0001030740 | DEGV 1.300 10/15/27 GERMANY | GOV | DE | EUR | AAA | 114,116.59 | 130,355.39 | 0.06% |
| DE0001102556 | DEGV 11/15/28 GERMANY | GOV | DE | EUR | AAA | 162,275.54 | 185,367.36 | 0.08% |
| DE0001135481 | DEGV 2.500 07/04/44 GERMANY | GOV | DE | EUR | AAA | 243,007.92 | 277,587.96 | 0.12% |
| DE000BU22031 | DEGV 3.100 12/12/25 GERMANY | GOV | DE | EUR | AAA | 114,115.93 | 130,354.63 | 0.06% |
| DE000BU22064 | DEGV 2.700 09/17/26 GERMANY | GOV | DE | EUR | AAA | 244,135.26 | 278,875.72 | 0.12% |
| DE000BU22072 | DEGV 2.000 12/10/26 GERMANY | GOV | DE | EUR | AAA | 244,134.29 | 278,874.61 | 0.12% |
| DE000BU22080 | DEGV 2.200 03/11/27 GERMANY | GOV | DE | EUR | AAA | 351,890.80 | 401,964.88 | 0.17% |
| DE000BU25026 | DEGV 2.100 04/12/29 GERMANY | GOV | DE | EUR | AAA | 114,116.21 | 130,354.95 | 0.06% |
| DE000BU25042 | DEGV 2.400 04/18/30 GERMANY | GOV | DE | EUR | AAA | 244,134.29 | 278,874.61 | 0.12% |

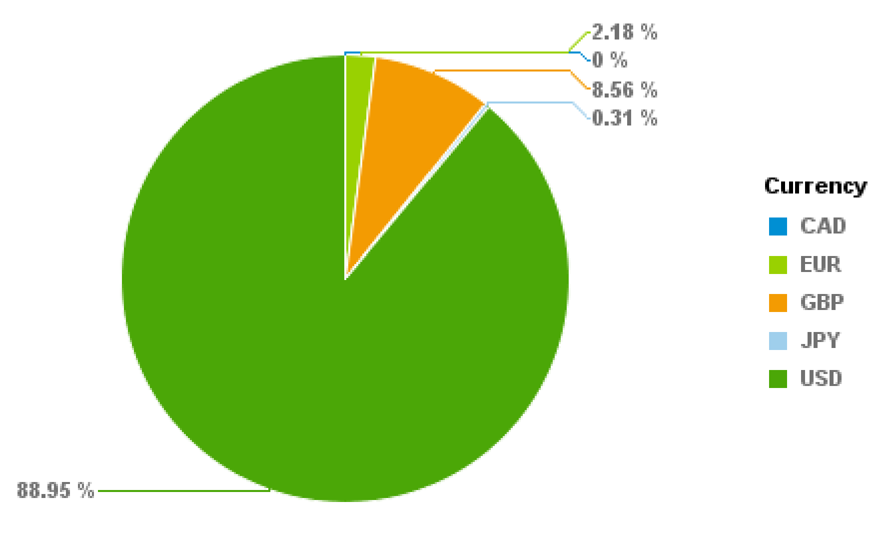
| Collateral data - as at 09/06/2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **ISIN** | **Name** | **Asset Class** | **Country** | **Currency** | **Rating** | **Valuation (coll ccy)** | **Valuation (base ccy)** | **Weight** |
| DE000BU27006 | DEGV 2.400 11/15/30 GERMANY | GOV | DE | EUR | AAA | 58,222.69 | 66,507.78 | 0.03% |
| DE000BU2D012 | DEGV 2.900 08/15/56 GERMANY | GOV | DE | EUR | AAA | 17,846.79 | 20,386.39 | 0.01% |
| DE000BU2F009 | DEGV 2.600 05/15/41 GERMANY | GOV | DE | EUR | AAA | 244,133.62 | 278,873.85 | 0.12% |
| DE000BU2Z023 | DEGV 2.200 02/15/34 GERMANY | GOV | DE | EUR | AAA | 2.96 | 3.38 | 0.00% |
| FR0000125486 | VINCI ODSH VINCI | COM | FR | EUR | AA2 | 2,323,014.22 | 2,653,579.25 | 1.13% |
| GB00B0CNHZ09 | UKTI 1 1/4 11/22/55 UK TREASURY | GIL | GB | GBP | AA3 | 96,074.08 | 130,354.46 | 0.06% |
| GB00B4PTCY75 | UKTI 0 3/8 03/22/62 UK TREASURY | GIL | GB | GBP | AA3 | 96,074.82 | 130,355.47 | 0.06% |
| GB00BGDYHF49 | GBGV 0.125 08/10/41 UNITED KINGDOM | GIL | GB | GBP | AA3 | 1.06 | 1.44 | 0.00% |
| GB00BMF9LF76 | GBGV 4.000 10/22/63 UNITED KINGDOM | GIL | GB | GBP | AA3 | 10.33 | 14.02 | 0.00% |
| GB00BPJJKP77 | UKT 43/4 10/22/43 UK Treasury | GIL | GB | GBP | AA3 | 1,955,013.06 | 2,652,585.18 | 1.13% |
| GB00BPSNB460 | UKT 3 34 03/07/27 UK treasury | GIL | GB | GBP | AA3 | 1,171,936.90 | 1,590,098.05 | 0.68% |
| GB00BPSNBF73 | UKT 4 10/22/31 UK Tresury | GIL | GB | GBP | AA3 | 3,779.88 | 5,128.59 | 0.00% |
| GB00BQC82B83 | UKT 41/8 07/22/29 Corp UK Treasury | GIL | GB | GBP | AA3 | 11,469,704.53 | 15,562,232.74 | 6.64% |
| JP1024731R68 | JPGV 0.800 06/01/27 JAPAN | GOV | JP | JPY | A1 | 1,101,170.12 | 7,621.32 | 0.00% |
| JP1103631M74 | JPGV 0.100 06/20/31 JAPAN | GOV | JP | JPY | A1 | 15,057,299.81 | 104,213.26 | 0.04% |
| JP1120241K56 | JPGV 0.100 03/10/29 JAPAN | GOV | JP | JPY | A1 | 4,021,213.29 | 27,831.27 | 0.01% |
| JP1120261M59 | JPGV 0.005 03/10/31 JAPAN | GOV | JP | JPY | A1 | 4,026,880.79 | 27,870.49 | 0.01% |
| JP1201381C70 | JPGV 1.500 06/20/32 JAPAN | GOV | JP | JPY | A1 | 207,082.51 | 1,433.24 | 0.00% |
| JP1201591GC4 | JPGV 0.600 12/20/36 JAPAN | GOV | JP | JPY | A1 | 15,052,581.14 | 104,180.60 | 0.04% |
| JP1201711L13 | JPGV 0.300 12/20/39 JAPAN | GOV | JP | JPY | A1 | 15,092,151.73 | 104,454.47 | 0.04% |
| JP1300651L15 | JPGV 0.400 12/20/49 JAPAN | GOV | JP | JPY | A1 | 15,086,031.38 | 104,412.11 | 0.04% |
| JP1300661L47 | JPGV 0.400 03/20/50 JAPAN | GOV | JP | JPY | A1 | 15,078,497.58 | 104,359.97 | 0.04% |
| JP1400171Q50 | JPGV 2.200 03/20/64 JAPAN | GOV | JP | JPY | A1 | 4,099,917.30 | 28,375.99 | 0.01% |
| JP1742381Q69 | JPGV 06/20/25 JAPAN | GOV | JP | JPY | A1 | 4,049,431.23 | 28,026.57 | 0.01% |
| JP1742701QB6 | JPGV 11/20/25 JAPAN | GOV | JP | JPY | A1 | 4,041,177.96 | 27,969.44 | 0.01% |
| JP1742981R47 | JPGV 10/10/25 JAPAN | GOV | JP | JPY | A1 | 4,043,924.47 | 27,988.45 | 0.01% |
| JP1743091R67 | JPGV 09/01/25 JAPAN | GOV | JP | JPY | A1 | 4,045,867.23 | 28,001.90 | 0.01% |
| US00724F1012 | ADOBE ODSH ADOBE | COM | US | USD | AAA | 32,718,934.87 | 32,718,934.87 | 13.96% |
| US0231351067 | AMAZON.COM ODSH AMAZON.COM | COM | US | USD | AAA | 32,719,125.08 | 32,719,125.08 | 13.96% |
| US0231351067 | AMAZON.COM ODSH AMAZON.COM | COM | US | USD | AAA | 2,654,541.05 | 2,654,541.05 | 1.13% |
| US0326541051 | ANALOG DEVICES ODSH ANALOG DEVICES | COM | US | USD | AAA | 8,159,745.89 | 8,159,745.89 | 3.48% |
| US0527691069 | AUTODESK ODSH AUTODESK | COM | US | USD | AAA | 5,549,474.56 | 5,549,474.56 | 2.37% |
| US0846707026 | BERKSHIRE ODSH BERKSHIRE | COM | US | USD | AAA | 180,477.83 | 180,477.83 | 0.08% |
| US5949181045 | MICROSOFT ODSH MICROSOFT | COM | US | USD | AAA | 2,653,699.83 | 2,653,699.83 | 1.13% |
| US67066G1040 | NVIDIA ODSH NVIDIA | COM | US | USD | AAA | 32,719,065.59 | 32,719,065.59 | 13.96% |
| US67066G1040 | NVIDIA ODSH NVIDIA | COM | US | USD | AAA | 2,654,446.86 | 2,654,446.86 | 1.13% |
| US8968181011 | TRIUMPH GROUP ODSH TRIUMPH GROUP | COM | US | USD | AAA | 3,084.33 | 3,084.33 | 0.00% |
| US912810QW18 | UST 3.000 05/15/42 US TREASURY | GOV | US | USD | AAA | 3,571,337.60 | 3,571,337.60 | 1.52% |
| US912810RH32 | UST 3.125 08/15/44 US TREASURY | GOV | US | USD | AAA | 148,245.17 | 148,245.17 | 0.06% |

| Collateral data - as at 09/06/2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **ISIN** | **Name** | **Asset Class** | **Country** | **Currency** | **Rating** | **Valuation (coll ccy)** | **Valuation (base ccy)** | **Weight** |
| US912810RY64 | UST 2.750 08/15/47 US TREASURY | GOV | US | USD | AAA | 86,429.45 | 86,429.45 | 0.04% |
| US912810SH23 | UST 2.875 05/15/49 US TREASURY | GOV | US | USD | AAA | 1,432,996.61 | 1,432,996.61 | 0.61% |
| US912810SJ88 | UST 2.250 08/15/49 US TREASURY | GOV | US | USD | AAA | 22,582.14 | 22,582.14 | 0.01% |
| US912810SP49 | UST 1.375 08/15/50 US TREASURY | GOV | US | USD | AAA | 1,453,399.19 | 1,453,399.19 | 0.62% |
| US912810SS87 | UST 1.625 11/15/50 US TREASURY | GOV | US | USD | AAA | 17,946,449.03 | 17,946,449.03 | 7.65% |
| US912810SZ21 | UST 2.000 08/15/51 US TREASURY | GOV | US | USD | AAA | 7,125,698.75 | 7,125,698.75 | 3.04% |
| US912810TH14 | UST 3.250 05/15/42 US TREASURY | GOV | US | USD | AAA | 40,494.28 | 40,494.28 | 0.02% |
| US912810UE63 | UST 4.500 11/15/54 US TREASURY | GOV | US | USD | AAA | 182,948.62 | 182,948.62 | 0.08% |
| US9128284V99 | UST 2.875 08/15/28 US TREASURY | GOV | US | USD | AAA | 2,580,609.63 | 2,580,609.63 | 1.10% |
| US91282CAD39 | UST 0.375 07/31/27 US TREASURY | GOV | US | USD | AAA | 17,890,859.40 | 17,890,859.40 | 7.63% |
| US91282CAL54 | UST 0.375 09/30/27 US TREASURY | GOV | US | USD | AAA | 15,894.37 | 15,894.37 | 0.01% |
| US91282CAV37 | UST 0.875 11/15/30 US TREASURY | GOV | US | USD | AAA | 3,854,570.52 | 3,854,570.52 | 1.64% |
| US91282CDW82 | UST 1.750 01/31/29 US TREASURY | GOV | US | USD | AAA | 69,152.75 | 69,152.75 | 0.03% |
| US91282CES61 | UST 2.750 05/31/29 US TREASURY | GOV | US | USD | AAA | 2,183,180.40 | 2,183,180.40 | 0.93% |
| US91282CGP05 | UST 4.000 02/29/28 US TREASURY | GOV | US | USD | AAA | 16,426,570.33 | 16,426,570.33 | 7.01% |
| US91282CGQ87 | UST 4.000 02/28/30 US TREASURY | GOV | US | USD | AAA | 1,269,049.34 | 1,269,049.34 | 0.54% |
| US91282CHW47 | UST 4.125 08/31/30 US TREASURY | GOV | US | USD | AAA | 79,904.75 | 79,904.75 | 0.03% |
| US91282CKY65 | UST 4.625 06/30/26 US TREASURY | GOV | US | USD | AAA | 9,488,860.19 | 9,488,860.19 | 4.05% |
| US91324P1021 | UNITEDHEALTH ODSH UNITEDHEALTH | COM | US | USD | AAA | 2,654,527.97 | 2,654,527.97 | 1.13% |
| | | | | | | **Total:** | **234,448,368.96** | **100.00%** |

**Geographical allocation of collateral**




**Currency allocation of collateral**




| Counterparts | | |
|---|---|---|
| **Number of counterparties with exposure exceeding 3% of the Fund's NAV** | | |
| **No.** | **Major Name** | **Market Value** |
| 1 | ROYAL BANK OF CANADA LONDON BR | 198,296,827.70 |

| Top 5 borrowers in last Month | | |
|---|---|---|
| **No.** | **Counterparty** | **Market Value** |

| | | |
|---|---|---|
| 1 | ROYAL BANK OF CANADA LONDON BRANCH (PARENT) | 200,892,237.89 |
| 2 | JP MORGAN SECS PLC (PARENT) | 53,537,342.06 |
| 3 | HSBC BANK PLC (PARENT) | 30,589,530.18 |
| 4 | BNP PARIBAS LONDON (PARENT) | 21,198,188.78 |
| 5 | BARCLAYS BANK PLC (PARENT) | 14,748,885.19 |