



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 23/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,305,882,836
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/10/2025	
Currently on loan in USD (base currency)	131,961,853.10
Current percentage on loan (in % of the fund AuM)	10.11%
Collateral value (cash and securities) in USD (base currency)	143,593,501.48
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	170,227,938.83
12-month average on loan as a % of the fund AuM	14.98%
12-month maximum on loan in USD	261,606,360.85
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	508,203.91
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0447%

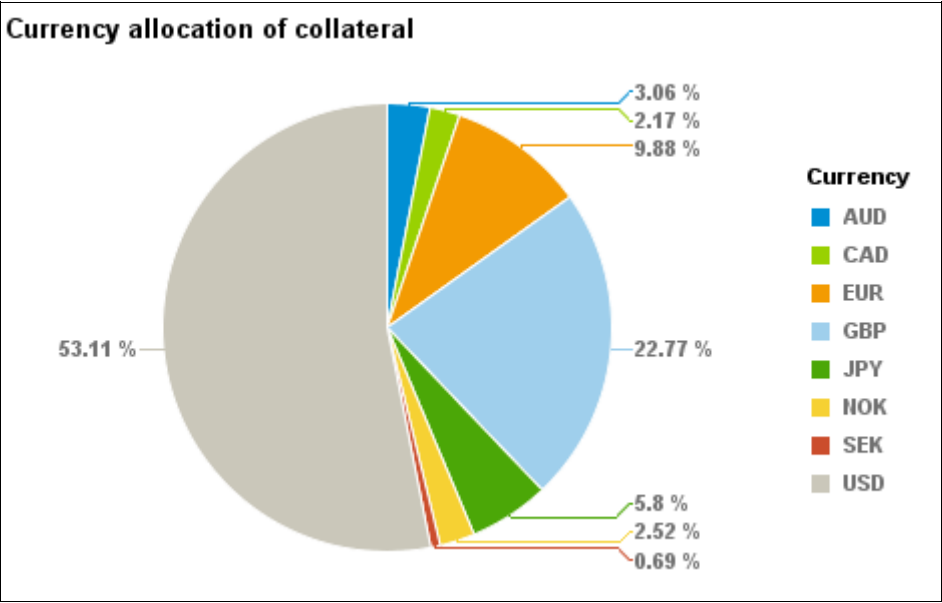
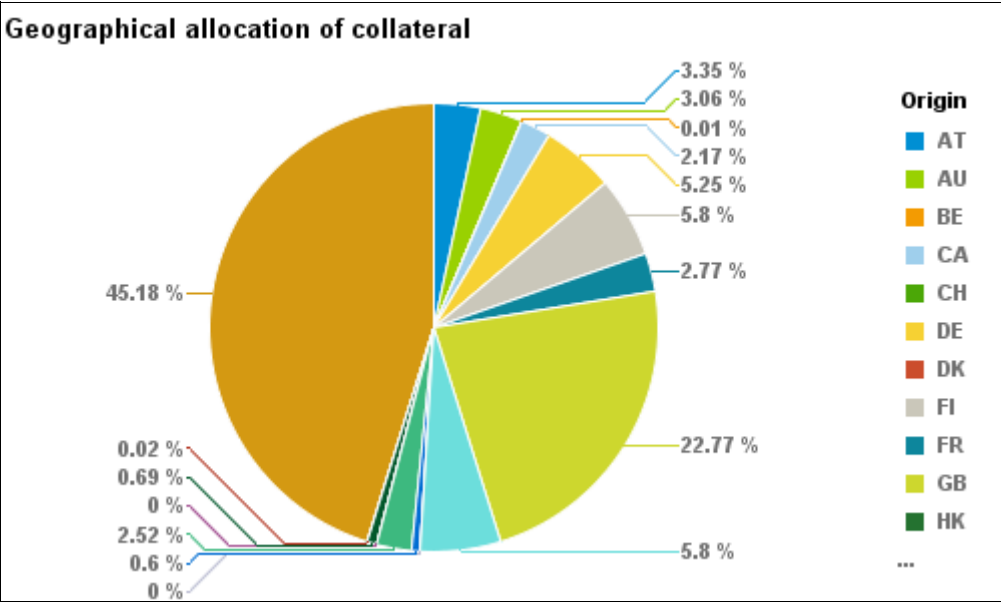
Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0VRQ6	ATGV 3.150 06/20/44 AUSTRIA	GOV	AT	EUR	AA1	7,829.56	9,091.26	0.01%
AT0000A10683	ATGV 2.400 05/23/34 AUSTRIA	GOV	AT	EUR	AA1	362,875.97	421,351.93	0.29%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	240,676.22	279,460.20	0.19%
AU3CB0321875	AIRSR 5.450 05/15/35 35 MTN AIRSERVICES AUST	BND	AU	AUD	AAA	6,764,492.76	4,391,880.76	3.06%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	0.95	1.11	0.00%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	1.13	1.31	0.00%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	1,687,102.73	1,205,602.11	0.84%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	1,688,177.51	1,206,370.14	0.84%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	3,934.40	2,811.52	0.00%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	1,171.53	837.18	0.00%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	986,862.42	705,211.00	0.49%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	910.50	1,057.22	0.00%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	751,383.77	872,466.17	0.61%
DE0001102523	DEGV 11/15/27 GERMANY	GOV	DE	EUR	AAA	135.62	157.47	0.00%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	8.68	10.08	0.00%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	0.76	0.88	0.00%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	7,000.61	8,128.73	0.01%
DE000BU22114	DEGV 2.000 12/16/27 GERMANY	GOV	DE	EUR	AAA	979,259.69	1,137,063.36	0.79%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	46,043.63	53,463.38	0.04%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	AAA	1,310.95	1,522.21	0.00%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	2,615,691.65	3,037,199.60	2.12%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	2,096,764.65	2,434,649.65	1.70%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	0.78	0.91	0.00%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	6,833.03	7,934.14	0.01%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	4,590.78	5,330.57	0.00%
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	492,846.01	572,266.12	0.40%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	362,956.74	421,445.73	0.29%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	3,076,037.14	3,571,727.88	2.49%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	1,740.48	2,020.95	0.00%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	0.64	0.75	0.00%
FR0014002WK3	FRGV 11/25/31 FRANCE	GOV	FR	EUR	AA2	0.85	0.99	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	28,131.75	32,665.07	0.02%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	317,577.54	368,753.85	0.26%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	898,693.85	1,200,250.57	0.84%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	839,269.22	1,120,886.01	0.78%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	368,255.99	491,824.29	0.34%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	898,694.89	1,200,251.96	0.84%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	898,694.82	1,200,251.87	0.84%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	896,647.38	1,197,517.41	0.83%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	368,796.51	492,546.18	0.34%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	898,694.92	1,200,252.00	0.84%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	0.46	0.61	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	308,337.36	411,799.96	0.29%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	325,216.26	434,342.58	0.30%
GB00BNNGP551	UKTI 0 1/8 08/10/31 UK Treasury	GIL	GB	GBP	AA3	76.91	102.72	0.00%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	368,751.18	492,485.64	0.34%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	5,301.97	7,081.05	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	325,247.76	434,384.65	0.30%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	300,134.06	400,844.04	0.28%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,318,366.82	4,431,844.81	3.09%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	518.95	693.08	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	3,318,367.29	4,431,845.43	3.09%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	3,318,367.02	4,431,845.07	3.09%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,111,975.70	1,485,099.15	1.03%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	1,480,460.04	1,977,228.41	1.38%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	1,559,586.14	2,082,905.27	1.45%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	AA3	2,327.94	3,109.08	0.00%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	1,480,301.65	1,977,016.87	1.38%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	252.14	336.75	0.00%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	325,247.21	434,383.91	0.30%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	862,800.93	1,152,313.78	0.80%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	82,953,476.97	546,159.80	0.38%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	1,553,256.93	10,226.53	0.01%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,053,560.30	6,936.57	0.00%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	110,948,979.92	730,480.21	0.51%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	174,990,258.47	1,152,123.44	0.80%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	8,282,690.06	54,532.64	0.04%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	110,986,004.10	730,723.97	0.51%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	110,953,452.77	730,509.66	0.51%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	110,973,299.61	730,640.33	0.51%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	91,341,381.27	601,385.17	0.42%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	175,021,511.57	1,152,329.21	0.80%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	69,451,038.54	457,260.71	0.32%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	175,012,620.65	1,152,270.67	0.80%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	10,275,991.53	67,656.40	0.05%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	28,887,548.00	190,193.57	0.13%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	1,756,577.55	11,565.18	0.01%
LU3182454440	LUGV 2.900 09/17/35 LUXEMBOURG	GOV	LU	EUR		3,029.67	3,517.89	0.00%
NL0000102317	NLGV 5.500 01/15/28 NETHERLANDS	GOV	NL	EUR	AAA	363,701.76	422,310.81	0.29%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	15,581.14	18,091.97	0.01%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	363,701.74	422,310.78	0.29%
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	12,083,354.61	1,205,843.51	0.84%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	12,084,083.85	1,205,916.28	0.84%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	12,081,625.38	1,205,670.94	0.84%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	9,316,169.84	991,747.06	0.69%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	4,431,802.32	4,431,802.32	3.09%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	4,431,757.92	4,431,757.92	3.09%
US045167FB48	ADB 1.500 03/04/31 MTN ADB	BND	PH	USD		898.20	898.20	0.00%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	4,431,639.79	4,431,639.79	3.09%
US298785KF28	EIB 3.750 11/15/29 EIB	GOV	SU	USD		31,781.72	31,781.72	0.02%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	1,195,954.77	1,195,954.77	0.83%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	2,733,078.75	2,733,078.75	1.90%
US3133XGAY07	FHLB 5.500 07/15/36 FHLBANKS	BND	US	USD	AAA	73,410.83	73,410.83	0.05%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	993.05	993.05	0.00%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	4,103,519.39	4,103,519.39	2.86%
US912810QQ40	UST 4.375 05/15/41 US TREASURY	GOV	US	USD	AAA	490,578.50	490,578.50	0.34%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	18,177.88	18,177.88	0.01%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	4,606,867.11	4,606,867.11	3.21%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	288,321.81	288,321.81	0.20%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	434,371.00	434,371.00	0.30%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	108,736.33	108,736.33	0.08%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	1,152,109.83	1,152,109.83	0.80%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	461.43	461.43	0.00%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	122.03	122.03	0.00%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	1,077,327.67	1,077,327.67	0.75%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	86,402.19	86,402.19	0.06%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	1,306,914.81	1,306,914.81	0.91%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	87.52	87.52	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	1,130,744.98	1,130,744.98	0.79%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,481,890.77	1,481,890.77	1.03%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	540.86	540.86	0.00%
US9128282L36	UST 0.375 07/15/27 US TREASURY	GOV	US	USD	AAA	1,152,344.63	1,152,344.63	0.80%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	434,303.30	434,303.30	0.30%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	434,384.81	434,384.81	0.30%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	1,485,137.70	1,485,137.70	1.03%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	266.82	266.82	0.00%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	473.67	473.67	0.00%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	2,734,523.51	2,734,523.51	1.90%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	1,458,819.29	1,458,819.29	1.02%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,768,993.67	1,768,993.67	1.23%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	2,727,894.04	2,727,894.04	1.90%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	400,252.27	400,252.27	0.28%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	135,162.68	135,162.68	0.09%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	11,044,714.40	11,044,714.40	7.69%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	1,485,251.87	1,485,251.87	1.03%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	1,813,970.88	1,813,970.88	1.26%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,205,167.27	1,205,167.27	0.84%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	2,137.76	2,137.76	0.00%
US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	AAA	951,826.20	951,826.20	0.66%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	61,645.37	61,645.37	0.04%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	1,439.18	1,439.18	0.00%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	1,335.43	1,335.43	0.00%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	77,690.85	90,210.41	0.06%
XS2757519280	KITUS 4.250 01/31/29 MTN KUNTARAOHITUS	BND	FI	USD	AA1	1,332,996.29	1,332,996.29	0.93%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	6,003,998.16	6,003,998.16	4.18%
XS3191626152	KITUS 3.625 10/06/28 MTN KUNTARAOHITUS	BND	FI	USD	AA1	6,003,429.79	6,003,429.79	4.18%
						Total:	143,593,501.48	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	42,717,584.46
2	MERRILL LYNCH INTERNATIONAL (PARENT)	32,046,666.98
3	HSBC BANK PLC (PARENT)	23,753,339.95
4	STANDARD CHARTERED BANK (PARENT)	21,140,654.97
5	BNP PARIBAS LONDON (PARENT)	13,436,248.92