



|                                               |                                                   |
|-----------------------------------------------|---------------------------------------------------|
| Summary of policy                             |                                                   |
| % limit on maximum percentage of book on loan | 30%                                               |
| Revenue Split                                 | 75/25 *                                           |
| Name of the Fund                              | HBCÉ - HSBC Gbl Inv Fd - Gbl High Inc Bd (Parent) |
| Replication Mode                              | Physical replication                              |
| ISIN Code                                     | LU0524291613                                      |
| Total net assets (AuM)                        | 852,197,038                                       |
| Reference currency of the fund                | USD                                               |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |                |
|---------------------------------------------------------------|----------------|
| Securities lending data - as at 23/10/2025                    |                |
| Currently on loan in USD (base currency)                      | 136,428,708.96 |
| Current percentage on loan (in % of the fund AuM)             | 16.01%         |
| Collateral value (cash and securities) in USD (base currency) | 165,797,430.73 |
| Collateral value (cash and securities) in % of loan           | 122%           |

|                                                                           |               |
|---------------------------------------------------------------------------|---------------|
| Securities lending statistics                                             |               |
| 12-month average on loan in USD (base currency)                           | 34,326,293.90 |
| 12-month average on loan as a % of the fund AuM                           | 3.88%         |
| 12-month maximum on loan in USD                                           | 91,640,273.53 |
| 12-month maximum on loan as a % of the fund AuM                           | 1.71%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 397,853.25    |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0449%       |

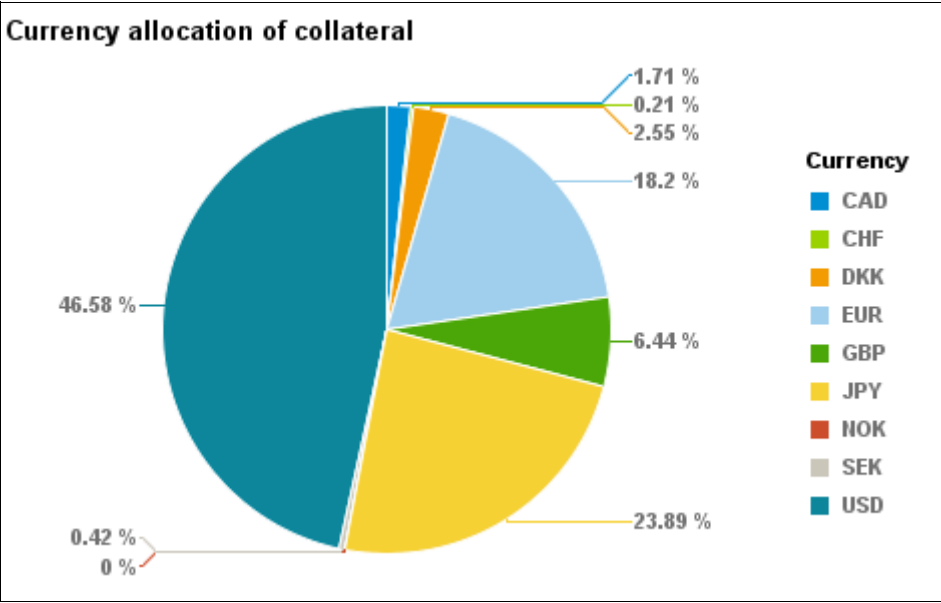
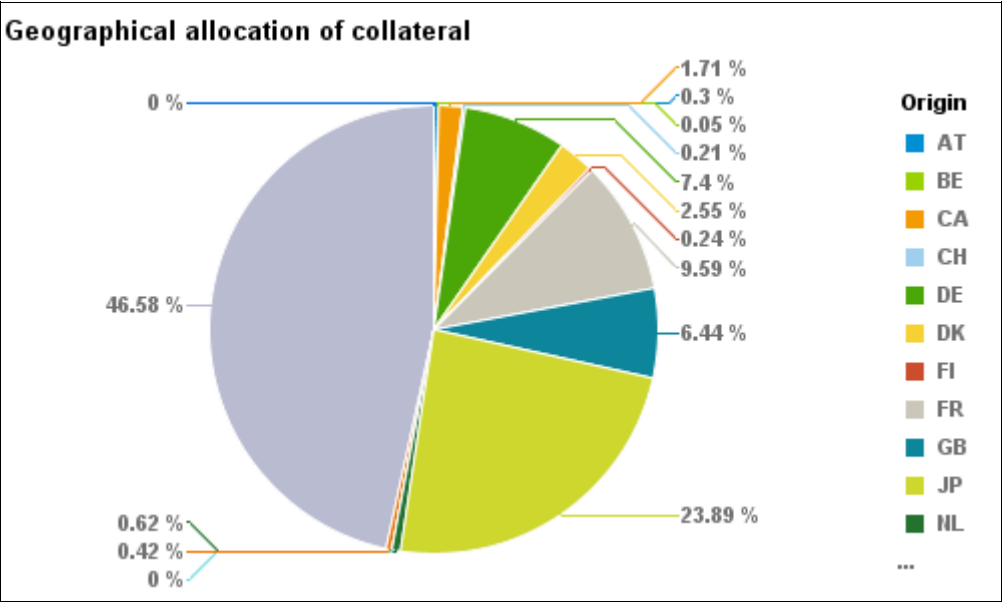
| Collateral data - as at 23/10/2025 |                                  |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                             | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AT0000A10683                       | ATGV 2.400 05/23/34 AUSTRIA      | GOV         | AT      | EUR      | Aa1    | 342,280.30           | 397,437.36           | 0.24%  |
| AT0000A2CQD2                       | ATGV 02/20/30 AUSTRIA            | GOV         | AT      | EUR      | Aa1    | 66,974.78            | 77,767.49            | 0.05%  |
| AT0000A2Y1G4                       | ATGV 1.850 05/23/49 AUSTRIA      | GOV         | AT      | EUR      | Aa1    | 17,223.84            | 19,999.39            | 0.01%  |
| BE0000304130                       | BEGV 5.000 03/28/35 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 1.18                 | 1.38                 | 0.00%  |
| BE0000331406                       | BEGV 3.750 06/22/45 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 46,377.00            | 53,850.46            | 0.03%  |
| BE0000338476                       | BEGV 1.600 06/22/47 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 30,614.05            | 35,547.37            | 0.02%  |
| BE0000359688                       | BEGV 3.450 06/22/43 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 29.40                | 34.14                | 0.00%  |
| BE0000382716                       | BEGV 2.700 10/22/29 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 80.15                | 93.06                | 0.00%  |
| CA135087B949                       | CAGV 1.250 12/01/47 CANADA       | GOV         | CA      | CAD      | Aaa    | 152,171.82           | 108,741.84           | 0.07%  |
| CA135087H722                       | CAGV 2.000 12/01/51 CANADA       | GOV         | CA      | CAD      | Aaa    | 589,888.43           | 421,533.74           | 0.25%  |
| CA135087M276                       | CAGV 1.500 06/01/31 CANADA       | GOV         | CA      | CAD      | Aaa    | 590,185.83           | 421,746.27           | 0.25%  |
| CA135087P998                       | CAGV 2.750 12/01/55 CANADA       | GOV         | CA      | CAD      | Aaa    | 71,370.81            | 51,001.52            | 0.03%  |
| CA135087S703                       | CAGV 3.500 12/01/57 CANADA       | GOV         | CA      | CAD      | Aaa    | 784,506.00           | 560,607.29           | 0.34%  |
| CA135087WV25                       | CAGV 4.000 12/01/31 CANADA       | GOV         | CA      | CAD      | Aaa    | 589,786.50           | 421,480.90           | 0.25%  |
| CA135087XQ21                       | CAGV 3.000 12/01/36 CANADA       | GOV         | CA      | CAD      | Aaa    | 588,786.08           | 420,746.01           | 0.25%  |
| CA1350Z7EE09                       | CAGV 08/12/26 CANADA             | GOV         | CA      | CAD      | Aaa    | 589,989.67           | 421,606.09           | 0.25%  |
| CA683234SL32                       | ONTAR 5.850 03/08/33 MTN ONTARIO | BND         | CA      | CAD      | Aaa    | 1,171.53             | 837.18               | 0.00%  |
| CH0440081401                       | CHGV 07/24/39 SWITZERLAND        | GOV         | CH      | CHF      | Aaa    | 270,935.21           | 340,530.33           | 0.21%  |
| DE0001030583                       | DEGV 0.100 04/15/33 GERMANY      | GOV         | DE      | EUR      | Aaa    | 10,120.21            | 11,751.04            | 0.01%  |
| DE0001102432                       | DEGV 1.250 08/15/48 GERMANY      | GOV         | DE      | EUR      | Aaa    | 456.31               | 529.84               | 0.00%  |
| DE0001102499                       | DEGV 02/15/30 GERMANY            | GOV         | DE      | EUR      | Aaa    | 621,310.86           | 721,432.55           | 0.44%  |
| DE0001102572                       | DEGV 08/15/52 GERMANY            | GOV         | DE      | EUR      | Aaa    | 427.09               | 495.92               | 0.00%  |
| DE0001102580                       | DEGV 02/15/32 GERMANY            | GOV         | DE      | EUR      | Aaa    | 159,019.16           | 184,644.45           | 0.11%  |
| DE0001135275                       | DEGV 4.900 01/04/37 GERMANY      | GOV         | DE      | EUR      | Aaa    | 330.88               | 384.20               | 0.00%  |
| DE0001141869                       | DEGV 1.300 10/15/27 GERMANY      | GOV         | DE      | EUR      | Aaa    | 7.90                 | 9.18                 | 0.00%  |
| DE000BU22072                       | DEGV 2.000 12/10/26 GERMANY      | GOV         | DE      | EUR      | Aaa    | 50.01                | 58.07                | 0.00%  |
| DE000BU22080                       | DEGV 2.200 03/11/27 GERMANY      | GOV         | DE      | EUR      | Aaa    | 480,569.84           | 558,011.69           | 0.34%  |
| DE000BU22114                       | DEGV 2.000 12/16/27 GERMANY      | GOV         | DE      | EUR      | Aaa    | 2,831,482.33         | 3,287,764.06         | 1.98%  |
| DE000BU25042                       | DEGV 2.400 04/18/30 GERMANY      | GOV         | DE      | EUR      | Aaa    | 7,603.98             | 8,829.33             | 0.01%  |
| DE000BU25059                       | DEGV 2.200 10/10/30 GERMANY      | GOV         | DE      | EUR      | Aaa    | 5,070,485.64         | 5,887,573.55         | 3.55%  |
| DE000BU27014                       | DEGV 2.500 11/15/32 GERMANY      | GOV         | DE      | EUR      | Aaa    | 6,794.62             | 7,889.55             | 0.00%  |
| DE000BU2F009                       | DEGV 2.600 05/15/41 GERMANY      | GOV         | DE      | EUR      | Aaa    | 482,599.97           | 560,368.97           | 0.34%  |
| DE000BU2Z015                       | DEGV 2.800 08/15/33 GERMANY      | GOV         | DE      | EUR      | Aaa    | 794,791.31           | 922,868.66           | 0.56%  |
| DE000BU2Z023                       | DEGV 2.200 02/15/34 GERMANY      | GOV         | DE      | EUR      | Aaa    | 87,950.34            | 102,123.18           | 0.06%  |
| DE000BU2Z049                       | DEGV 2.500 02/15/35 GERMANY      | GOV         | DE      | EUR      | Aaa    | 4.07                 | 4.73                 | 0.00%  |
| DE000BU3Z005                       | DEGV 2.300 02/15/33 GERMANY      | GOV         | DE      | EUR      | Aaa    | 11,575.00            | 13,440.27            | 0.01%  |
| DK0009923138                       | DKGV 1.750 11/15/25 DENMARK      | GOV         | DK      | DKK      | Aaa    | 6,595,296.01         | 1,025,269.62         | 0.62%  |
| DK0009923567                       | DKGV 0.500 11/15/27 DENMARK      | GOV         | DK      | DKK      | Aaa    | 6,595,295.83         | 1,025,269.59         | 0.62%  |
| DK0009923724                       | DKGV 0.100 11/15/30 DENMARK      | GOV         | DK      | DKK      | Aaa    | 26,545.67            | 4,126.65             | 0.00%  |
| DK0009923807                       | DKGV 0.500 11/15/29 DENMARK      | GOV         | DK      | DKK      | Aaa    | 6,586,725.80         | 1,023,937.34         | 0.62%  |
| DK0009924102                       | DKGV 11/15/31 DENMARK            | GOV         | DK      | DKK      | Aaa    | 34,078.14            | 5,297.61             | 0.00%  |
| DK0009924458                       | DKGV 0.100 11/15/34 DENMARK      | GOV         | DK      | DKK      | Aaa    | 15,958.33            | 2,480.80             | 0.00%  |
| DK0009924615                       | DKGV 2.250 11/15/33 DENMARK      | GOV         | DK      | DKK      | Aaa    | 737,907.02           | 114,711.10           | 0.07%  |
| DK0009924961                       | DKGV 2.250 11/15/35 DENMARK      | GOV         | DK      | DKK      | Aaa    | 6,595,295.75         | 1,025,269.57         | 0.62%  |
| DK0009925182                       | DKGV 2.250 11/15/35 DENMARK      | GOV         | DK      | DKK      | Aaa    | 10,953.59            | 1,702.79             | 0.00%  |
| FI4000523238                       | FIGV 1.500 09/15/32 FINLAND      | GOV         | FI      | EUR      | Aa1    | 341,496.58           | 396,527.35           | 0.24%  |
| FR0000187635                       | FRGV 5.750 10/25/32 FRANCE       | GOV         | FR      | EUR      | Aa3    | 383,385.63           | 421,943.73           | 0.25%  |
| FR0010070060                       | FRGV 4.750 04/25/35 FRANCE       | GOV         | FR      | EUR      | Aa3    | 8,565.00             | 9,945.21             | 0.01%  |
| FR0010371401                       | FRGV 4.000 10/25/38 FRANCE       | GOV         | FR      | EUR      | Aa3    | 840,519.98           | 975,066.32           | 0.59%  |
| FR0010447367                       | FRGV 1.800 07/25/40 FRANCE       | GOV         | FR      | EUR      | Aa3    | 159,018.36           | 184,643.51           | 0.11%  |
| FR0010773192                       | FRGV 4.500 04/25/41 FRANCE       | GOV         | FR      | EUR      | Aa3    | 126,214.22           | 146,553.12           | 0.09%  |
| FR0011008705                       | FRGV 1.850 07/25/27 FRANCE       | GOV         | FR      | EUR      | Aa3    | 3,023.90             | 3,511.19             | 0.00%  |
| FR0011317783                       | FRGV 2.750 10/25/27 FRANCE       | GOV         | FR      | EUR      | Aa3    | 1,874,769.18         | 2,176,880.52         | 1.31%  |
| FR0011317783                       | FRGV 2.750 10/25/27 FRANCE       | GOV         | FR      | EUR      | Aa3    | 174,803.77           | 202,972.68           | 0.12%  |
| FR0012993103                       | FRGV 1.500 05/25/31 FRANCE       | GOV         | FR      | EUR      | Aa3    | 1,610.35             | 1,869.85             | 0.00%  |
| FR0013154044                       | FRGV 1.250 05/25/36 FRANCE       | GOV         | FR      | EUR      | Aa3    | 812.43               | 943.35               | 0.00%  |
| FR0013209671                       | FRGV 0.100 07/25/47 FRANCE       | GOV         | FR      | EUR      | Aa3    | 85,416.92            | 99,181.51            | 0.06%  |
| FR0013234333                       | FRGV 1.750 06/25/39 FRANCE       | GOV         | FR      | EUR      | Aa3    | 61.95                | 71.93                | 0.00%  |
| FR0014002WK3                       | FRGV 11/25/31 FRANCE             | GOV         | FR      | EUR      | Aa3    | 853.52               | 991.06               | 0.00%  |



| Collateral data - as at 23/10/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| FR001400H7V7                       | FRGV 3.000 05/25/33 FRANCE             | GOV         | FR      | EUR      | Aa3    | 16,041.74            | 18,626.80            | 0.01%  |
| FR001400H7V7                       | FRGV 3.000 05/25/33 FRANCE             | GOV         | FR      | EUR      | Aa3    | 9,506,490.42         | 11,038,422.25        | 6.66%  |
| FR001400J188                       | FRGV 0.600 07/25/34 FRANCE             | GOV         | FR      | EUR      | Aa3    | 18,345.81            | 21,302.16            | 0.01%  |
| FR001400NBC6                       | FRGV 2.500 09/24/27 FRANCE             | GOV         | FR      | EUR      | Aa3    | 49.47                | 57.44                | 0.00%  |
| FR001400PM68                       | FRGV 2.750 02/25/30 FRANCE             | GOV         | FR      | EUR      | Aa3    | 163,456.75           | 189,797.13           | 0.11%  |
| FR001400WY04                       | FRGV 3.600 05/25/42 FRANCE             | GOV         | FR      | EUR      | Aa3    | 236,857.70           | 274,794.11           | 0.17%  |
| FR001400XJJ3                       | FRGV 3.750 05/25/56 FRANCE             | GOV         | FR      | EUR      | Aa3    | 465.04               | 539.98               | 0.00%  |
| FR001400XLW2                       | FRGV 2.400 09/24/28 FRANCE             | GOV         | FR      | EUR      | Aa3    | 77,135.08            | 89,565.08            | 0.05%  |
| FR001400ZL7                        | FRGV 2.700 02/25/31 FRANCE             | GOV         | FR      | EUR      | Aa3    | 35,885.63            | 41,668.45            | 0.03%  |
| GB00B0CNHZ09                       | UKTI 1 1/4 11/22/55 UK TREASURY        | GIL         | GB      | GBP      | Aa3    | 349,649.16           | 466,973.94           | 0.28%  |
| GB00B12BDH60                       | UKTI 1 1/4 11/22/27 UK TREASURY        | GIL         | GB      | GBP      | Aa3    | 5,832.07             | 7,789.02             | 0.00%  |
| GB00B4PTCY75                       | UKTI 0 3/8 03/22/62 UK TREASURY        | GIL         | GB      | GBP      | Aa3    | 349,649.43           | 466,974.30           | 0.28%  |
| GB00BD0XH204                       | UKT 1T 07/22/57 UK TREASURY            | GIL         | GB      | GBP      | Aa3    | 67,488.16            | 90,133.81            | 0.05%  |
| GB00BD0XH204                       | UKT 1T 07/22/57 UK TREASURY            | GIL         | GB      | GBP      | Aa3    | 17,329.03            | 23,143.79            | 0.01%  |
| GB00BD0XCX86                       | UKTI 0 1/8 03/22/68 UK TREASURY        | GIL         | GB      | GBP      | Aa3    | 102,374.89           | 136,726.78           | 0.08%  |
| GB00BFMCN652                       | UKT 158 10/22/71 UK Treasury           | GIL         | GB      | GBP      | Aa3    | 349,649.70           | 466,974.66           | 0.28%  |
| GB00BMF9LF76                       | GBGV 4.000 10/22/63 UNITED KINGDOM     | GIL         | GB      | GBP      | Aa3    | 349,649.45           | 466,974.32           | 0.28%  |
| GB00BMF9LF76                       | GBGV 4.000 10/22/63 UNITED KINGDOM     | GIL         | GB      | GBP      | Aa3    | 481.55               | 643.13               | 0.00%  |
| GB00BMF9LH90                       | UKTI 0 5/8 03/22/45 UK Treasury        | GIL         | GB      | GBP      | Aa3    | 1,541,240.43         | 2,058,403.66         | 1.24%  |
| GB00BMF9LJ15                       | UKTI 0 3/4 11/22/33 UK Treasury        | GIL         | GB      | GBP      | Aa3    | 868,612.15           | 1,160,074.96         | 0.70%  |
| GB00BN6SR313                       | UKT 3 1/2 01/22/45 UK TREASURY         | GIL         | GB      | GBP      | Aa3    | 293,159.50           | 391,529.17           | 0.24%  |
| GB00BPJKN53                        | UKT 45/8 01/31/34 UK Treasury          | GIL         | GB      | GBP      | Aa3    | 1.03                 | 1.38                 | 0.00%  |
| GB00BPJJKP77                       | UKT 43/4 10/22/43 UK Treasury          | GIL         | GB      | GBP      | Aa3    | 293,159.33           | 391,528.94           | 0.24%  |
| GB00BPSNB400                       | UKT 3 3/4 03/07/27 UK treasury         | GIL         | GB      | GBP      | Aa3    | 349,649.49           | 466,974.38           | 0.28%  |
| GB00BQCR2B83                       | UKT 41/8 07/22/29 Corp UK Treasury     | GIL         | GB      | GBP      | Aa3    | 1.02                 | 1.36                 | 0.00%  |
| GB00BQCR2C90                       | UKT 4 1/4 07/31/34 UK Treasury         | GIL         | GB      | GBP      | Aa3    | 31,227.36            | 41,705.70            | 0.03%  |
| GB00BQCR2D06                       | UKT 4 3/8 01/31/2040 UK TREASURY       | GIL         | GB      | GBP      | Aa3    | 47.20                | 63.04                | 0.00%  |
| GB00BSQNR093                       | UKT 43/8 03/07/28 UK Treasury          | GIL         | GB      | GBP      | Aa3    | 1,983.02             | 2,621.71             | 0.00%  |
| GB00BSQNRD01                       | UKT 4 3/8 03/07/30 Corp UK TREASURY    | GIL         | GB      | GBP      | Aa3    | 67,703.37            | 90,421.24            | 0.05%  |
| GB00BT7J0027                       | UKT 4 1/2 03/07/35 Corp UK TREASURY    | GIL         | GB      | GBP      | Aa3    | 1,355,603.93         | 1,810,476.83         | 1.09%  |
| GB00BT7J0134                       | UKTI 1 7/8 09/22/49 Corp UK TREASURY   | GIL         | GB      | GBP      | Aa3    | 1,255,432.36         | 1,676,692.69         | 1.01%  |
| GB00BT7J0241                       | UKT 5 3/8 01/31/56 UK Treasury         | GIL         | GB      | GBP      | Aa3    | 53,694.63            | 71,711.86            | 0.04%  |
| GB00BZ120V40                       | UKTI 0125 08/10/48 UK TREASURY         | GIL         | GB      | GBP      | Aa3    | 293,159.39           | 391,529.02           | 0.24%  |
| IE00058Y5762                       | LINDE ODSH LINDE                       | COM         | US      | USD      | Aa1    | 995,675.82           | 995,675.82           | 0.60%  |
| JP1024601Q58                       | JPGV 0.300 05/01/26 JAPAN              | GOV         | JP      | JPY      | A1     | 21,038,924.48        | 138,518.79           | 0.08%  |
| JP1024621Q70                       | JPGV 0.400 07/01/26 JAPAN              | GOV         | JP      | JPY      | A1     | 5,307,773.10         | 34,946.00            | 0.02%  |
| JP1024641Q92                       | JPGV 0.400 09/01/26 JAPAN              | GOV         | JP      | JPY      | A1     | 16,799,953.83        | 110,609.70           | 0.07%  |
| JP1024651Q44                       | JPGV 0.400 10/01/26 JAPAN              | GOV         | JP      | JPY      | A1     | 10,041,582.13        | 66,113.06            | 0.04%  |
| JP1024711R47                       | JPGV 0.900 04/01/27 JAPAN              | GOV         | JP      | JPY      | A1     | 39,082,036.42        | 257,313.35           | 0.16%  |
| JP1024751R89                       | JPGV 0.900 08/01/27 JAPAN              | GOV         | JP      | JPY      | A1     | 894,193,410.07       | 5,887,305.93         | 3.55%  |
| JP1051491MA0                       | JPGV 0.005 09/20/26 JAPAN              | GOV         | JP      | JPY      | A1     | 19,263,013.30        | 126,826.31           | 0.08%  |
| JP1051741QB7                       | JPGV 0.700 09/20/29 JAPAN              | GOV         | JP      | JPY      | A1     | 2,719,978,948.35     | 17,808,148.31        | 10.80% |
| JP1051771R39                       | JPGV 1.100 12/20/29 JAPAN              | GOV         | JP      | JPY      | A1     | 150,587.73           | 991.46               | 0.00%  |
| JP1051781R45                       | JPGV 1.000 03/20/30 JAPAN              | GOV         | JP      | JPY      | A1     | 979,317,933.79       | 6,447,759.76         | 3.89%  |
| JP1051791R76                       | JPGV 1.000 06/20/30 JAPAN              | GOV         | JP      | JPY      | A1     | 85,101,129.03        | 560,299.79           | 0.34%  |
| JP1103451G00                       | JPGV 0.100 12/20/26 JAPAN              | GOV         | JP      | JPY      | A1     | 36,094,615.79        | 237,644.39           | 0.14%  |
| JP1103551K72                       | JPGV 0.100 06/20/29 JAPAN              | GOV         | JP      | JPY      | A1     | 48,247.87            | 317.66               | 0.00%  |
| JP1103771R12                       | JPGV 1.200 12/20/34 JAPAN              | GOV         | JP      | JPY      | A1     | 243,198.89           | 1,601.20             | 0.00%  |
| JP1103791R75                       | JPGV 1.500 06/20/35 JAPAN              | GOV         | JP      | JPY      | A1     | 894,187,227.20       | 5,887,265.23         | 3.55%  |
| JP1201221AA5                       | JPGV 1.800 09/20/30 JAPAN              | GOV         | JP      | JPY      | A1     | 24,497,374.99        | 161,288.98           | 0.10%  |
| JP1201251B37                       | JPGV 2.200 03/20/31 JAPAN              | GOV         | JP      | JPY      | A1     | 24,509,907.06        | 161,371.49           | 0.10%  |
| JP1201591GC4                       | JPGV 0.600 12/20/36 JAPAN              | GOV         | JP      | JPY      | A1     | 1,147,966.69         | 7,558.13             | 0.00%  |
| JP1201611H69                       | JPGV 0.600 06/20/37 JAPAN              | GOV         | JP      | JPY      | A1     | 1,483,133.72         | 9,764.85             | 0.01%  |
| JP1201631HC8                       | JPGV 0.600 12/20/37 JAPAN              | GOV         | JP      | JPY      | A1     | 8,918,710.01         | 58,720.15            | 0.04%  |
| JP1201921R47                       | JPGV 2.400 03/20/45 JAPAN              | GOV         | JP      | JPY      | A1     | 120,654,827.04       | 794,382.82           | 0.48%  |
| JP1300611B1                        | JPGV 2.400 11/20/31 JAPAN              | GOV         | JP      | JPY      | A1     | 53,801.91            | 354.23               | 0.00%  |
| JP13003119A4                       | JPGV 2.200 09/20/39 JAPAN              | GOV         | JP      | JPY      | A1     | 13,618,519.34        | 89,663.36            | 0.05%  |
| JP1300371C98                       | JPGV 1.900 09/20/42 JAPAN              | GOV         | JP      | JPY      | A1     | 13,633,623.55        | 89,762.81            | 0.05%  |
| JP1300511H61                       | JPGV 0.800 06/20/47 JAPAN              | GOV         | JP      | JPY      | A1     | 24,530,398.97        | 161,506.41           | 0.10%  |
| JP1300851R17                       | JPGV 2.300 12/20/54 JAPAN              | GOV         | JP      | JPY      | A1     | 62,237,921.76        | 409,770.06           | 0.25%  |
| JP1400161P53                       | JPGV 1.300 03/20/63 JAPAN              | GOV         | JP      | JPY      | A1     | 374,351.56           | 2,464.70             | 0.00%  |
| NL0000102317                       | NLGV 5.500 01/15/28 NETHERLANDS        | GOV         | NL      | EUR      | Aaa    | 377,978.14           | 438,887.76           | 0.26%  |
| NL0013332430                       | NLGV 0.250 07/15/29 NETHERLANDS        | GOV         | NL      | EUR      | Aaa    | 1,910.01             | 2,217.80             | 0.00%  |
| NL0015000L58                       | NLGV 01/15/29 NETHERLANDS              | GOV         | NL      | EUR      | Aaa    | 145,259.57           | 168,667.56           | 0.10%  |
| NL0015000QL2                       | NLGV 01/15/26 NETHERLANDS              | GOV         | NL      | EUR      | Aaa    | 19,906.34            | 23,114.16            | 0.01%  |
| NL0015001AM2                       | NLGV 2.500 07/15/33 NETHERLANDS        | GOV         | NL      | EUR      | Aaa    | 1,050.86             | 1,220.20             | 0.00%  |
| NL0015001DQ7                       | NLGV 2.500 01/15/30 NETHERLANDS        | GOV         | NL      | EUR      | Aaa    | 342,361.58           | 397,531.75           | 0.24%  |
| NL0015001XZ6                       | NLGV 2.500 07/15/34 NETHERLANDS        | GOV         | NL      | EUR      | Aaa    | 298.02               | 346.04               | 0.00%  |
| NL0015002PF0                       | NLGV 3.500 01/15/56 NETHERLANDS        | GOV         | NL      | EUR      | Aaa    | 436.18               | 506.47               | 0.00%  |
| NO0013148338                       | NOGV 3.625 04/13/34 NORWAY             | GOV         | NO      | NOK      | Aaa    | 77,711.11            | 7,755.08             | 0.00%  |
| SE0008014082                       | SEGV 0.125 06/01/26 SWEDEN             | GOV         | SE      | SEK      | Aaa    | 6,482,528.78         | 690,093.56           | 0.42%  |
| US02079K1079                       | ALPHABET ODSH ALPHABET                 | COM         | US      | USD      | Aa1    | 1,676,563.23         | 1,676,563.23         | 1.01%  |
| US02079K3059                       | ALPHABET ODSH ALPHABET                 | COM         | US      | USD      | Aa1    | 2,444,443.38         | 2,444,443.38         | 1.47%  |
| US0231351067                       | AMAZON.COM ODSH AMAZON.COM             | COM         | US      | USD      | Aa1    | 1,676,615.89         | 1,676,615.89         | 1.01%  |
| US0258161092                       | AMERICAN EXPRESS ODSH AMERICAN EXPRESS | COM         | US      | USD      | Aa1    | 1,098,185.37         | 1,098,185.37         | 0.66%  |
| US0311621009                       | AMGEN ODSH AMGEN                       | COM         | US      | USD      | Aa1    | 917,086.93           | 917,086.93           | 0.55%  |
| US0527891069                       | AUTODESK ODSH AUTODESK                 | COM         | US      | USD      | Aa1    | 2,445,016.96         | 2,445,016.96         | 1.47%  |
| US1273871087                       | CADENCE DESIGN ODSH CADENCE DESIGN     | COM         | US      | USD      | Aa1    | 2,444,984.56         | 2,444,984.56         | 1.47%  |
| US49177J1025                       | KENVUE ODSH KENVUE                     | COM         | US      | USD      | Aa1    | 527.46               | 527.46               | 0.00%  |
| US5949181045                       | MICROSOFT ODSH MICROSOFT               | COM         | US      | USD      | Aa1    | 2,441,567.68         | 2,441,567.68         | 1.47%  |
| US6795801009                       | OLD DOMINION ODSH OLD DOMINION         | COM         | US      | USD      | Aa1    | 188.34               | 188.34               | 0.00%  |
| US70450Y1038                       | PAYPAL HLDG ODSH PAYPAL HLDG           | COM         | US      | USD      | Aa1    | 90.91                | 90.91                | 0.00%  |
| US87812E1064                       | TARGET ODSH TARGET                     | COM         | US      | USD      | Aa1    | 2,445,068.10         | 2,445,068.10         | 1.47%  |
| US8825081040                       | TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT | COM         | US      | USD      | Aa1    | 2,444,527.44         | 2,444,527.44         | 1.47%  |
| US912797QX89                       | UST BILL 06/11/26 US TREASURY          | GOV         | US      | USD      | Aa1    | 198,617.27           | 198,617.27           | 0.12%  |
| US912810P058                       | UST 3.375 04/15/32 US TREASURY         | GOV         | US      | USD      | Aa1    | 125,099.09           | 125,099.09           | 0.08%  |
| US912810PS15                       | UST 2.375 01/15/27 US TREASURY         | GOV         | US      | USD      | Aa1    | 80,677.45            | 80,677.45            | 0.05%  |
| US912810PZ57                       | UST 2.500 01/15/29 US TREASURY         | GOV         | US      | USD      | Aa1    | 52,346.17            | 52,346.17            | 0.03%  |
| US912810QB70                       | UST 4.250 05/15/39 US TREASURY         | GOV         | US      | USD      | Aa1    | 205.13               | 205.13               | 0.00%  |



| Collateral data - as at 23/10/2025 |                                      |             |         |          |        |                      |                      |         |
|------------------------------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US912810RA88                       | UST 0.625 02/15/43 US TREASURY       | GOV         | US      | USD      | Aa1    | 2,060,039.22         | 2,060,039.22         | 1.24%   |
| US912810RD28                       | UST 3.750 11/15/43 US TREASURY       | GOV         | US      | USD      | Aa1    | 2,058,116.87         | 2,058,116.87         | 1.24%   |
| US912810SA79                       | UST 3.000 02/15/48 US TREASURY       | GOV         | US      | USD      | Aa1    | 156.98               | 156.98               | 0.00%   |
| US912810SE91                       | UST 3.375 11/15/48 US TREASURY       | GOV         | US      | USD      | Aa1    | 391,456.62           | 391,456.62           | 0.24%   |
| US912810SF66                       | UST 3.000 02/15/49 US TREASURY       | GOV         | US      | USD      | Aa1    | 98,072.84            | 98,072.84            | 0.06%   |
| US912810ST60                       | UST 1.375 11/15/40 US TREASURY       | GOV         | US      | USD      | Aa1    | 2,058,421.05         | 2,058,421.05         | 1.24%   |
| US912810SX72                       | UST 2.375 05/15/51 US TREASURY       | GOV         | US      | USD      | Aa1    | 793,213.56           | 793,213.56           | 0.48%   |
| US912810TE82                       | UST 0.125 02/15/52 US TREASURY       | GOV         | US      | USD      | Aa1    | 852,498.07           | 852,498.07           | 0.51%   |
| US912810TJ79                       | UST 3.000 08/15/52 US TREASURY       | GOV         | US      | USD      | Aa1    | 793,260.70           | 793,260.70           | 0.48%   |
| US912810TL26                       | UST 4.000 11/15/52 US TREASURY       | GOV         | US      | USD      | Aa1    | 790,748.96           | 790,748.96           | 0.48%   |
| US912810TQ13                       | UST 3.875 02/15/43 US TREASURY       | GOV         | US      | USD      | Aa1    | 93.77                | 93.77                | 0.00%   |
| US912810TU25                       | UST 4.375 08/15/43 US TREASURY       | GOV         | US      | USD      | Aa1    | 1,295.98             | 1,295.98             | 0.00%   |
| US912810TW80                       | UST 4.750 11/15/43 US TREASURY       | GOV         | US      | USD      | Aa1    | 955,079.18           | 955,079.18           | 0.58%   |
| US912810TX63                       | UST 4.250 02/15/54 US TREASURY       | GOV         | US      | USD      | Aa1    | 85,739.60            | 85,739.60            | 0.05%   |
| US912810UA42                       | UST 4.625 05/15/54 US TREASURY       | GOV         | US      | USD      | Aa1    | 1,038,873.81         | 1,038,873.81         | 0.63%   |
| US912810UC08                       | UST 4.250 08/15/54 US TREASURY       | GOV         | US      | USD      | Aa1    | 1,787,921.21         | 1,787,921.21         | 1.08%   |
| US912810UE63                       | UST 4.500 11/15/54 US TREASURY       | GOV         | US      | USD      | Aa1    | 1,519,188.53         | 1,519,188.53         | 0.92%   |
| US912810UG12                       | UST 4.625 02/15/55 US TREASURY       | GOV         | US      | USD      | Aa1    | 702,558.61           | 702,558.61           | 0.42%   |
| US912810UL07                       | UST 5.000 05/15/45 US TREASURY       | GOV         | US      | USD      | Aa1    | 198,604.89           | 198,604.89           | 0.12%   |
| US9128283F58                       | UST 2.250 11/15/27 US TREASURY       | GOV         | US      | USD      | Aa1    | 391,513.82           | 391,513.82           | 0.24%   |
| US9128284N73                       | UST 2.875 05/15/28 US TREASURY       | GOV         | US      | USD      | Aa1    | 2,058,432.21         | 2,058,432.21         | 1.24%   |
| US9128284V99                       | UST 2.875 08/15/28 US TREASURY       | GOV         | US      | USD      | Aa1    | 391,431.29           | 391,431.29           | 0.24%   |
| US9128287D64                       | UST 0.250 07/15/29 US TREASURY       | GOV         | US      | USD      | Aa1    | 3,724,793.64         | 3,724,793.64         | 2.25%   |
| US912828V988                       | UST 2.250 02/15/27 US TREASURY       | GOV         | US      | USD      | Aa1    | 988.12               | 988.12               | 0.00%   |
| US91282CB998                       | UST 1.250 03/31/28 US TREASURY       | GOV         | US      | USD      | Aa1    | 1,236.36             | 1,236.36             | 0.00%   |
| US91282CCY57                       | UST 1.250 08/30/28 US TREASURY       | GOV         | US      | USD      | Aa1    | 18,810.43            | 18,810.43            | 0.01%   |
| US91282CDP32                       | UST 1.375 12/31/28 US TREASURY       | GOV         | US      | USD      | Aa1    | 660.02               | 660.02               | 0.00%   |
| US91282CEC10                       | UST 1.875 02/28/27 US TREASURY       | GOV         | US      | USD      | Aa1    | 1,080.03             | 1,080.03             | 0.00%   |
| US91282CFH97                       | UST 3.125 08/31/27 US TREASURY       | GOV         | US      | USD      | Aa1    | 1,132,558.23         | 1,132,558.23         | 0.68%   |
| US91282CFM82                       | UST 4.125 09/30/27 US TREASURY       | GOV         | US      | USD      | Aa1    | 899,573.03           | 899,573.03           | 0.54%   |
| US91282CFZ95                       | UST 3.875 11/30/27 US TREASURY       | GOV         | US      | USD      | Aa1    | 85,788.28            | 85,788.28            | 0.05%   |
| US91282CGB19                       | UST 3.875 12/31/29 US TREASURY       | GOV         | US      | USD      | Aa1    | 2,056,775.95         | 2,056,775.95         | 1.24%   |
| US91282CGM73                       | UST 3.500 02/15/33 US TREASURY       | GOV         | US      | USD      | Aa1    | 99.12                | 99.12                | 0.00%   |
| US91282CGQ87                       | UST 4.000 02/28/30 US TREASURY       | GOV         | US      | USD      | Aa1    | 23,093.40            | 23,093.40            | 0.01%   |
| US91282CHF14                       | UST 3.750 05/31/30 US TREASURY       | GOV         | US      | USD      | Aa1    | 921.76               | 921.76               | 0.00%   |
| US91282CJH51                       | UST 2.375 10/15/28 US TREASURY       | GOV         | US      | USD      | Aa1    | 955,142.38           | 955,142.38           | 0.58%   |
| US91282CKQ32                       | UST 4.375 05/15/34 US TREASURY       | GOV         | US      | USD      | Aa1    | 1,195,985.96         | 1,195,985.96         | 0.72%   |
| US91282CKW00                       | UST 4.250 06/30/31 US TREASURY       | GOV         | US      | USD      | Aa1    | 285,649.62           | 285,649.62           | 0.17%   |
| US91282CKX82                       | UST 4.250 06/30/29 US TREASURY       | GOV         | US      | USD      | Aa1    | 1,809,172.65         | 1,809,172.65         | 1.09%   |
| US91282CKX82                       | UST 4.250 06/30/29 US TREASURY       | GOV         | US      | USD      | Aa1    | 1,738,503.50         | 1,738,503.50         | 1.05%   |
| US91282CLK52                       | UST 3.625 08/31/29 US TREASURY       | GOV         | US      | USD      | Aa1    | 3,824,658.55         | 3,824,658.55         | 2.31%   |
| US91282CLL36                       | UST 3.375 09/15/27 US TREASURY       | GOV         | US      | USD      | Aa1    | 3,724,822.05         | 3,724,822.05         | 2.25%   |
| US91282CLM19                       | UST 3.625 09/30/31 US TREASURY       | GOV         | US      | USD      | Aa1    | 100.19               | 100.19               | 0.00%   |
| US91282CLN91                       | UST 3.500 09/30/29 US TREASURY       | GOV         | US      | USD      | Aa1    | 696,290.15           | 696,290.15           | 0.42%   |
| US91282CLS88                       | UST 4.125 10/31/26 US TREASURY       | GOV         | US      | USD      | Aa1    | 1,031,451.50         | 1,031,451.50         | 0.62%   |
| US91282CLT61                       | UST 4.052 10/31/26 FRN US TREASURY   | GOV         | US      | USD      | Aa1    | 3,724,821.65         | 3,724,821.65         | 2.25%   |
| US91282CLU35                       | UST 4.125 10/31/31 US TREASURY       | GOV         | US      | USD      | Aa1    | 4,805.63             | 4,805.63             | 0.00%   |
| US91282CLV18                       | UST 1.625 10/15/29 US TREASURY       | GOV         | US      | USD      | Aa1    | 1,533,461.99         | 1,533,461.99         | 0.92%   |
| US91282CMA61                       | UST 4.125 11/30/29 US TREASURY       | GOV         | US      | USD      | Aa1    | 1,144.01             | 1,144.01             | 0.00%   |
| US91282CMB45                       | UST 4.000 12/15/27 US TREASURY       | GOV         | US      | USD      | Aa1    | 490,516.58           | 490,516.58           | 0.30%   |
| US91282CMC28                       | UST 4.500 12/31/31 US TREASURY       | GOV         | US      | USD      | Aa1    | 1,520,360.06         | 1,520,360.06         | 0.92%   |
| US91282CMP31                       | UST 4.125 02/28/27 US TREASURY       | GOV         | US      | USD      | Aa1    | 832,708.29           | 832,708.29           | 0.50%   |
| US91282CMS79                       | UST 3.875 03/15/26 US TREASURY       | GOV         | US      | USD      | Aa1    | 964,592.61           | 964,592.61           | 0.58%   |
| US91282CMJ26                       | UST 4.000 03/31/30 US TREASURY       | GOV         | US      | USD      | Aa1    | 1,091,555.86         | 1,091,555.86         | 0.66%   |
| US91282CNQ05                       | UST 4.006 07/31/27 FRN US TREASURY   | GOV         | US      | USD      | Aa1    | 2,058,397.13         | 2,058,397.13         | 1.24%   |
| US91282CNT44                       | UST 4.250 08/15/35 US TREASURY       | GOV         | US      | USD      | Aa1    | 3,716.56             | 3,716.56             | 0.00%   |
| US91282CNX55                       | UST 3.625 08/31/30 US TREASURY       | GOV         | US      | USD      | Aa1    | 1,025,205.46         | 1,025,205.46         | 0.62%   |
| US9581021055                       | WESTERN DIGITAL QDSH WESTERN DIGITAL | COM         | US      | USD      | Aa1    | 254,533.85           | 254,533.85           | 0.15%   |
|                                    | Unknown Company Description          | UNK         |         | GBP      |        | 1.00                 | 1.34                 | 0.00%   |
|                                    |                                      |             |         |          |        | Total:               | 165,797,430.73       | 100.00% |



| Counterparts                                                          |            |              |
|-----------------------------------------------------------------------|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |            |              |
| No.                                                                   | Major Name | Market Value |
|                                                                       |            |              |

| Top 5 borrowers in last Month |                                      |               |
|-------------------------------|--------------------------------------|---------------|
| No.                           | Counterparty                         | Market Value  |
| 1                             | JP MORGAN SECS PLC (PARENT)          | 35,058,832.14 |
| 2                             | MERRILL LYNCH INTERNATIONAL (PARENT) | 15,355,957.62 |
| 3                             | DEUTSCHE BANK AG (PARENT)            | 13,890,976.91 |
| 4                             | GOLDMAN SACHS INTERNATIONAL (PARENT) | 13,410,189.59 |
| 5                             | NOMURA INTERNATIONAL PLC (PARENT)    | 13,307,152.60 |