Securities Lending Report

HBCE / HSBC Gbl Inv Fd - BRIC Equity

Report as at 20/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - BRIC Equity
Replication Mode	Physical replication
ISIN Code	LU0449509016
Total net assets (AuM)	100,217,732
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

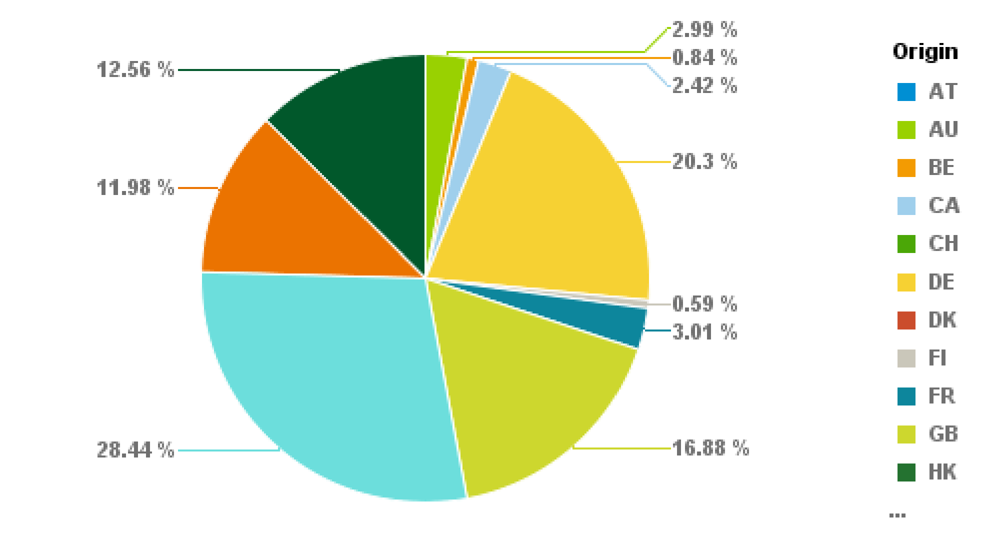
Securities lending data - as at 20/06/2025	
Currently on loan in USD (base currency)	4,836,156.36
Current percentage on loan (in % of the fund AuM)	4.83%
Collateral value (cash and securities) in USD (base currency)	5,102,764.49
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	2,612,352.53
12-month average on loan as a % of the fund AuM	2.66%
12-month maximum on loan in USD	6,158,751.54
12-month maximum on loan as a % of the fund AuM	6.17%
Gross Return for the fund over the last 12 months in (base currency fund)	3,283.67
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0033%

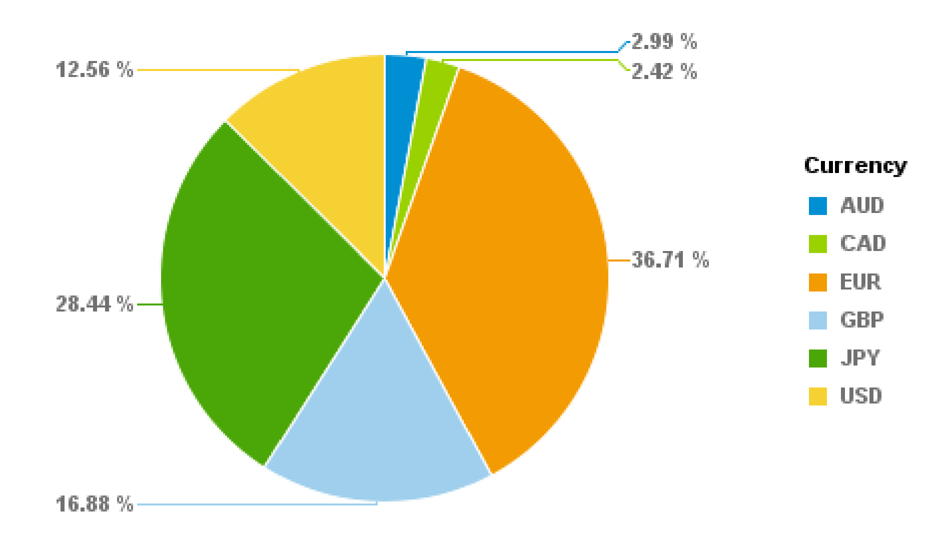
Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	236,376.33	152,569.40	2.99%
BE0974320526	UM ODSH UM	COM	BE	EUR	AA3	37,162.79	42,620.95	0.84%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	169,625.62	123,458.54	2.42%
DE0006231004	INFINEON TECHNOL ODSH INFINEON TECHNOL	COM	DE	EUR	AAA	107,750.08	123,575.52	2.42%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	107,763.09	123,590.43	2.42%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	133,629.99	153,256.45	3.00%
DE000A0D9PT0	MTU AERO ENGINES ODSH MTU AERO ENGINES	COM	DE	EUR	AAA	21,251.20	24,372.40	0.48%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	426,415.24	489,043.55	9.58%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	106,603.81	122,260.89	2.40%
FI0009000459	HUHTAMAKI ODSH HUHTAMAKI	COM	FI	EUR	AA1	26,033.59	29,857.19	0.59%

Collateral data - as at 20/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	107,706.89	123,525.98	2.42%
FR0000131906	RENAULT ODSH RENAULT	COM	FR	EUR	AA2	26,039.52	29,863.98	0.59%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	22,247.30	29,871.45	0.59%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	22,244.22	29,867.31	0.59%
GB00B2QPKJ12	ORD USD0.50 FRESNILLO PLC	CST	GB	GBP	AA3	14,873.18	19,970.22	0.39%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	595.67	799.81	0.02%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	34,234.20	45,966.26	0.90%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	92,059.55	123,608.36	2.42%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	364,206.75	489,020.40	9.58%
GB00BSGM6411	GBGV 10/06/25 UNITED KINGDOM	GOV	GB	GBP	AA3	91,055.99	122,260.88	2.40%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	16,740,480.75	114,885.08	2.25%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	52,602.88	361.00	0.01%
JP12011419C6	JPGV 2.100 12/20/29 JAPAN	GOV	JP	JPY	A1	2,524,540.86	17,325.19	0.34%
JP1400081F45	JPGV 1.400 03/20/55 JAPAN	GOV	JP	JPY	A1	71,259,906.24	489,036.13	9.58%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	12,253,862.01	84,094.71	1.65%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	4,254,249.26	29,195.68	0.57%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	18,411,998.46	126,356.22	2.48%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	20,405,998.84	140,040.47	2.74%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	22,119,749.90	151,801.45	2.97%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	21,994,399.86	150,941.20	2.96%
JP3979200007	LASERTEC ODSH LASERTEC	COM	JP	JPY	A1	21,410,998.24	146,937.49	2.88%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	106,602.91	122,259.86	2.40%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	426,415.24	489,043.55	9.58%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	29,823.39	29,823.39	0.58%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	122,305.05	122,305.05	2.40%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	47.41	47.41	0.00%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	488,950.64	488,950.64	9.58%
						Total:	**5,102,764.49**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	HSBC BANK PLC (PARENT)	2,038,204.55
2	MERRILL LYNCH INTERNATIONAL (PARENT)	1,020,867.21
3	THE HONG KONG & SHANGHAI BANKING CORPORATION LTD (PARENT)	968,595.09