



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 23/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,358,170,665
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/07/2025	
Currently on loan in USD (base currency)	166,890,340.17
Current percentage on loan (in % of the fund AuM)	12.29%
Collateral value (cash and securities) in USD (base currency)	179,460,829.61
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	164,958,647.00
12-month average on loan as a % of the fund AuM	15.92%
12-month maximum on loan in USD	261,606,360.85
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	514,468.39
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0497%

Collateral data - as at 23/07/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	179,562.42	210,509.36	0.12%	
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	10,807.53	12,670.17	0.01%	
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	54,105.00	63,429.80	0.04%	
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	1,156,244.36	1,355,518.95	0.76%	
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	80,685.22	94,591.03	0.05%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	179,400.99	210,320.11	0.12%	
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	48,227.25	31,572.00	0.02%	
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	2,378.80	2,788.78	0.00%	
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	43,102.57	50,531.15	0.03%	
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	20,438.21	23,960.66	0.01%	

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000351602	BEGV 10/22/27 BELGIUM	GOV	BE	EUR	AA3	80,686.55	94,592.59	0.05%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.85	1.00	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	1.01	1.19	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	937.11	1,098.62	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	1,234.40	1,447.14	0.00%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	316,726.03	232,215.31	0.13%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	966.65	708.72	0.00%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	3,493.59	2,561.41	0.00%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	2,014.53	1,477.00	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	1,897.32	1,391.07	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	1,916.73	1,405.30	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	36,524.19	26,778.59	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	149,438.35	109,564.32	0.06%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	23,897.29	17,520.87	0.01%
CA13509PFA62	CMHT 1.950 12/15/25 CANADA HOUSING	BND	CA	CAD	AAA	214,551.86	157,303.85	0.09%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	374,749.06	439,335.72	0.24%
DE0001102390	DEGV 0.500 02/15/26 GERMANY	GOV	DE	EUR	AAA	836,618.82	980,807.08	0.55%
DE0001102440	DEGV 0.500 02/15/28 GERMANY	GOV	DE	EUR	AAA	308,205.01	361,323.04	0.20%
DE0001135085	DEGV 4.750 07/04/28 GERMANY	GOV	DE	EUR	AAA	836,619.33	980,807.68	0.55%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	556,670.09	652,610.19	0.36%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	836,618.95	980,807.23	0.55%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	902,169.15	1,057,654.78	0.59%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	1,162,886.62	1,363,305.97	0.76%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	117,890.56	138,208.58	0.08%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	1,378,644.34	1,616,248.76	0.90%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	16,930.59	19,848.51	0.01%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	1,473,975.10	1,728,009.44	0.96%
DE000NRW0MP9	NORDR 0.950 01/10/21 NRW	BND	DE	EUR	AAA	309.66	363.03	0.00%
DE000NRW0N83	NORDR 3.375 10/31/28 NRW	BND	DE	EUR	AAA	349,472.53	409,702.87	0.23%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	6,192,387.93	7,259,623.88	4.05%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	6,194,017.39	7,261,534.17	4.05%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	3,289,191.57	516,560.35	0.29%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	826,659.80	969,131.66	0.54%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	3.18	3.73	0.00%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		55,487.41	65,050.47	0.04%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	942,528.15	1,104,969.51	0.62%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	1,068.19	1,252.29	0.00%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	5,698.25	6,680.32	0.00%
EU000A3KT6B1	EUUNI 0.450 07/04/41 MTN EU	BND	BE	EUR	AA3	55,482.20	65,044.36	0.04%

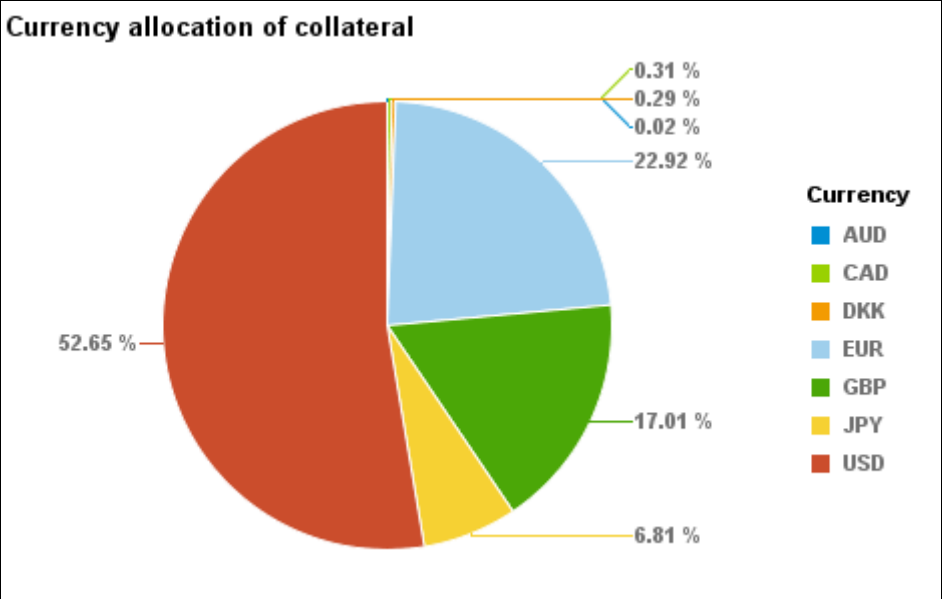
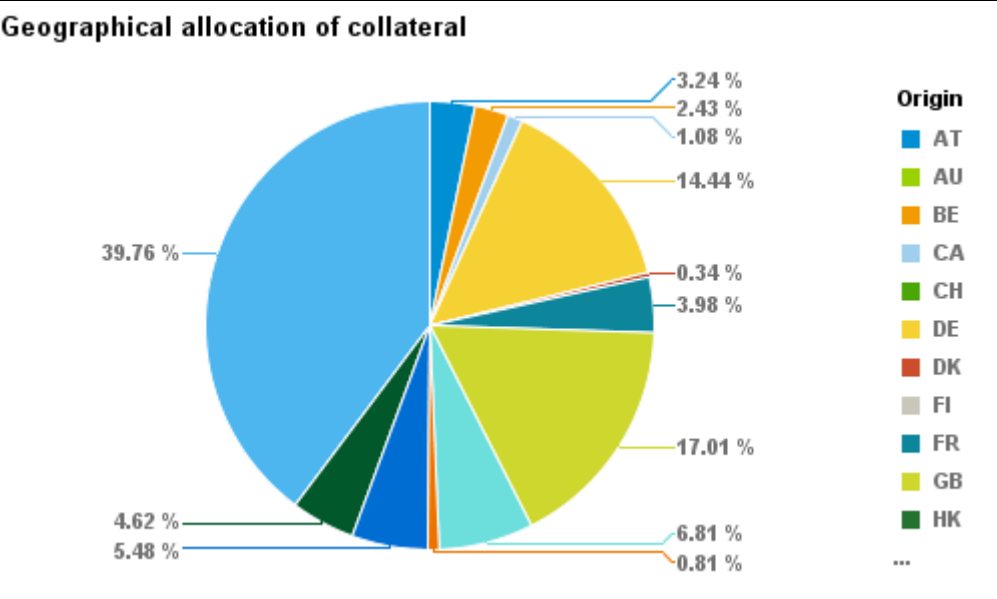
Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
EU000A3KTGW6	EUUNI 0.700 07/06/51 MTN EU	BND	BE	EUR	AA3	0.51	0.59	0.00%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	37,720.61	44,221.62	0.02%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	51,611.92	60,507.05	0.03%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		775,991.31	909,730.64	0.51%
EU000A4ED0K0	EUUNI 2.750 12/13/32 MTN EU	BND	BE	EUR	AA3	1,656,671.04	1,942,192.38	1.08%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	2,720,799.63	3,189,719.73	1.78%
FR0010809475	FRGV 04/25/34 FRANCE	GOV	FR	EUR	AA2	0.76	0.89	0.00%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	142,423.92	166,970.17	0.09%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	81,729.83	95,815.67	0.05%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	0.89	1.04	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	7.22	8.47	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	5,024.81	5,890.82	0.00%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	1,162,886.32	1,363,305.62	0.76%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	1,656,671.27	1,942,192.65	1.08%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	10,013.23	11,738.98	0.01%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	202,922.57	237,895.55	0.13%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	5,321.82	6,239.02	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	51.51	60.38	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	2.58	3.02	0.00%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	162.81	190.87	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	82,970.77	97,270.48	0.05%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	115.41	135.30	0.00%
FR0128838515	FRGV 03/25/26 FRANCE	GOV	FR	EUR	AA2	18,139.92	21,266.28	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,216,387.17	1,642,426.78	0.92%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,353,353.87	1,827,366.06	1.02%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	410,165.27	553,825.66	0.31%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,197,000.00	1,616,249.25	0.90%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	1,353,515.53	1,827,584.34	1.02%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,196,999.99	1,616,249.24	0.90%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	946,986.30	1,278,668.25	0.71%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,197,000.24	1,616,249.57	0.90%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,354,239.55	1,828,561.95	1.02%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	1.29	1.74	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,196,999.85	1,616,249.05	0.90%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	410,368.30	554,099.80	0.31%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	410,325.57	554,042.10	0.31%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	155,898.30	210,501.68	0.12%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	122,950.52	166,013.94	0.09%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	2,362,341.53	3,189,751.65	1.78%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	2,362,341.66	3,189,751.83	1.78%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	726,389.10	980,806.88	0.55%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,316,789.71	1,777,995.31	0.99%
GB00BSQNRG93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	726,389.11	980,806.90	0.55%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	10.22	13.80	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	1,764,486.39	2,382,497.75	1.33%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	591,126.86	798,169.04	0.44%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	233,076.04	314,710.92	0.18%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	52,703,705.46	359,911.96	0.20%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	142,493,295.03	973,082.26	0.54%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	49,741.39	339.68	0.00%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	23,147,966.11	158,076.74	0.09%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	51,964,289.44	354,862.51	0.20%
JP1051521N69	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	345,463.11	2,359.16	0.00%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	5,614,301.49	38,339.89	0.02%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	28,885,125.30	197,255.62	0.11%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	83,794,970.21	572,233.24	0.32%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	81,108,719.68	553,888.92	0.31%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	23,842,955.56	162,822.80	0.09%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	397,559,718.94	2,714,922.91	1.51%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	83,875,204.57	572,781.15	0.32%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	406,401.60	2,775.30	0.00%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	20,711,699.83	141,439.55	0.08%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	142,451,124.49	972,794.28	0.54%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	142,467,059.05	972,903.10	0.54%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	142,491,011.32	973,066.67	0.54%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	2,695,288.48	18,406.04	0.01%
JP1300221643	JPGV 2.500 03/20/36 JAPAN	GOV	JP	JPY	A1	10,426,783.35	71,204.18	0.04%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	80,764,083.06	551,535.40	0.31%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	178,493.23	1,218.92	0.00%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	3,882,679.52	26,514.70	0.01%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	267,545,169.55	1,827,057.61	1.02%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	80,634.92	94,532.06	0.05%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	1,162,886.17	1,363,305.45	0.76%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	1,208.58	1,208.58	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	3,189,643.68	3,189,643.68	1.78%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,287.99	1,287.99	0.00%
US045167GJ64	ADB 4.375 01/14/28 MTN ADB	BND	PH	USD		7,316,097.02	7,316,097.02	4.08%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		2,511,682.75	2,511,682.75	1.40%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	1,367,342.48	1,367,342.48	0.76%
US1508701034	CELANESE US DE ODSH CELANESE US DE	COM	US	USD	AAA	1,616,752.76	1,616,752.76	0.90%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	1,197,515.07	1,197,515.07	0.67%
US298785KJ40	EIB 3.875 06/15/28 EIB	GOV	SU	USD		7,316,263.22	7,316,263.22	4.08%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	10,395.21	10,395.21	0.01%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	10,202.56	10,202.56	0.01%
US500769KK95	KFW 3.750 07/15/30 KFW	GOV	DE	USD	AAA	655,409.86	655,409.86	0.37%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,189,653.69	3,189,653.69	1.78%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	375,337.23	375,337.23	0.21%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	3,874,204.00	3,874,204.00	2.16%
US68235P1084	ONE GAS ODSH ONE GAS	COM	US	USD	AAA	620,283.89	620,283.89	0.35%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	5,407.58	5,407.58	0.00%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	2,186.61	2,186.61	0.00%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	2,221.16	2,221.16	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	4,460.83	4,460.83	0.00%
US912810QV35	UST 0.750 02/15/42 US TREASURY	GOV	US	USD	AAA	34,625.34	34,625.34	0.02%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	6,431.05	6,431.05	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	7,325.89	7,325.89	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	2,726,795.43	2,726,795.43	1.52%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	13,492.37	13,492.37	0.01%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	5,224.00	5,224.00	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	5,201.88	5,201.88	0.00%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	2,726,864.02	2,726,864.02	1.52%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	15,183.01	15,183.01	0.01%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	253,215.22	253,215.22	0.14%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	210,469.62	210,469.62	0.12%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	681,761.87	681,761.87	0.38%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	112.08	112.08	0.00%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	2,726,859.99	2,726,859.99	1.52%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	717.78	717.78	0.00%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	1,826,172.62	1,826,172.62	1.02%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	60.83	60.83	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	2,725,040.93	2,725,040.93	1.52%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	2,726,861.39	2,726,861.39	1.52%
US912810TY47	UST 2.125 02/15/54 US TREASURY	GOV	US	USD	AAA	49,433.26	49,433.26	0.03%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	85,851.93	85,851.93	0.05%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	13,713.08	13,713.08	0.01%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	22,963.51	22,963.51	0.01%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	1,382.01	1,382.01	0.00%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	203,710.62	203,710.62	0.11%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	409,986.30	409,986.30	0.23%
US9128286L99	UST 2.250 03/31/26 US TREASURY	GOV	US	USD	AAA	81,106.05	81,106.05	0.05%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	492.84	492.84	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	210,422.92	210,422.92	0.12%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	182,353.81	182,353.81	0.10%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	36,760.77	36,760.77	0.02%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	251,071.72	251,071.72	0.14%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	10,745.22	10,745.22	0.01%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	155,459.26	155,459.26	0.09%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	37,785.26	37,785.26	0.02%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	931.89	931.89	0.00%
US91282CCJ80	UST 0.875 06/30/26 US TREASURY	GOV	US	USD	AAA	97.23	97.23	0.00%
US91282CCR07	UST 1.000 07/31/28 US TREASURY	GOV	US	USD	AAA	51,957.08	51,957.08	0.03%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	1,138,804.51	1,138,804.51	0.63%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	2,125,539.87	2,125,539.87	1.18%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	312,345.37	312,345.37	0.17%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	2,339,229.78	2,339,229.78	1.30%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	AAA	2,294,386.81	2,294,386.81	1.28%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	793.37	793.37	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	2,348,586.23	2,348,586.23	1.31%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	4,125.05	4,125.05	0.00%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	2,339,079.20	2,339,079.20	1.30%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	1,398.47	1,398.47	0.00%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	557.95	557.95	0.00%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	14,948.13	14,948.13	0.01%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	53,412.28	53,412.28	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,800,497.98	1,800,497.98	1.00%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	1,270,963.55	1,270,963.55	0.71%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	934,637.80	934,637.80	0.52%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	355,525.52	355,525.52	0.20%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	4,859.98	4,859.98	0.00%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	205.59	205.59	0.00%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	695.42	695.42	0.00%
US91282CJV46	UST 4.250 01/31/26 US TREASURY	GOV	US	USD	AAA	94,553.38	94,553.38	0.05%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	12,493,981.50	12,493,981.50	6.96%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	1,539,335.39	1,539,335.39	0.86%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	11,147,355.62	11,147,355.62	6.21%
XS3106087771	DKGV 3.875 07/01/27 MTN DENMARK	GOV	DK	USD	AAA	100,391.14	100,391.14	0.06%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
						Total:	179,460,829.61	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	37,615,883.00
2	MERRILL LYNCH INTERNATIONAL (PARENT)	27,916,767.95
3	HSBC BANK PLC (PARENT)	26,096,766.95
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	25,782,771.30
5	STANDARD CHARTERED BANK (PARENT)	22,044,736.50