



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Value

Report as at 18/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	390,141,028
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 18/07/2025	
Currently on loan in EUR (base currency)	33,861,405.24
Current percentage on loan (in % of the fund AuM)	8.68%
Collateral value (cash and securities) in EUR (base currency)	35,785,937.80
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	34,285,929.11
12-month average on loan as a % of the fund AuM	13.72%
12-month maximum on loan in EUR	66,341,049.30
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	60,271.78
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0241%

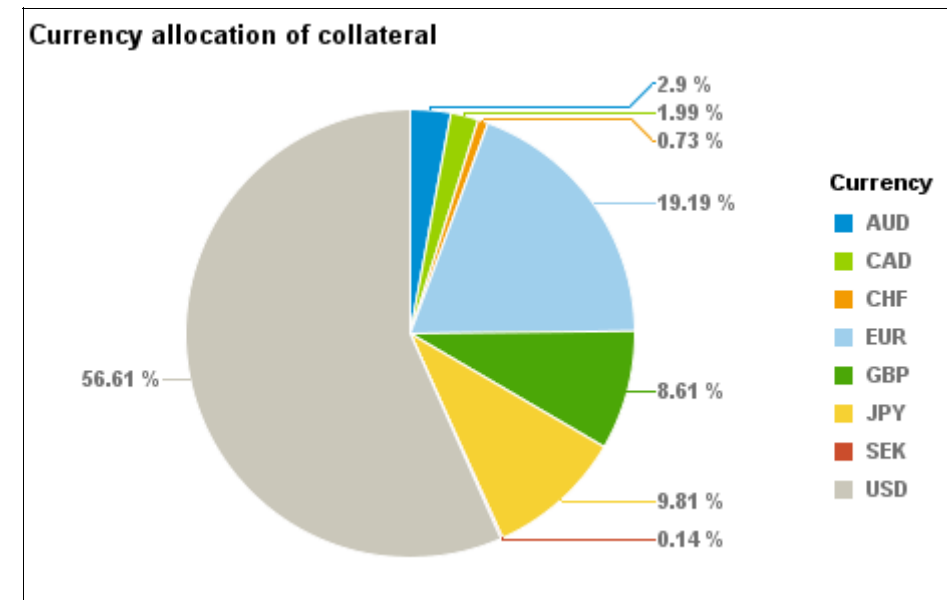
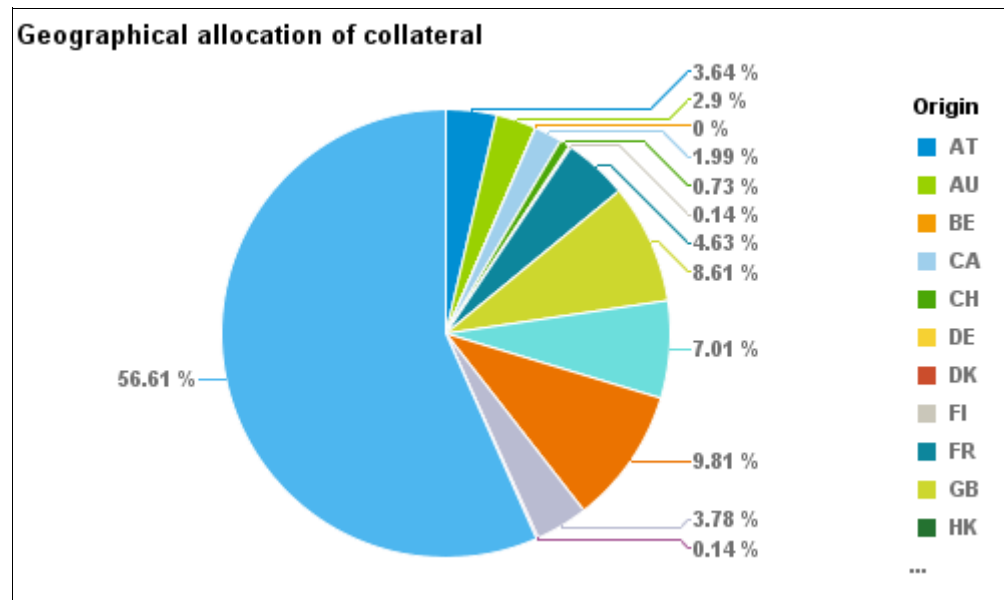
Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	1,303,183.84	1,303,183.84	3.64%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	371,874.11	207,899.19	0.58%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	371,914.08	207,921.53	0.58%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	371,766.29	207,838.91	0.58%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	371,904.75	207,916.31	0.58%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	2.88	1.61	0.00%
AU00000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	AAA	371,649.50	207,773.61	0.58%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	550.21	550.21	0.00%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	586,004.31	367,652.54	1.03%
CA1247651088	CAE ODSH CAE	COM	CA	CAD	AAA	183,561.22	115,164.25	0.32%

Collateral data - as at 18/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	183,563.64	115,165.77	0.32%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	183,589.96	115,182.28	0.32%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		244,609.50	262,227.27	0.73%
FI0009014575	METSO ODSH METSO	COM	FI	EUR	AA1	50,044.01	50,044.01	0.14%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	138,793.44	138,793.44	0.39%
FR0000186413	FRGV 3.400 07/25/29 FRANCE	GOV	FR	EUR	AA2	213,469.33	213,469.33	0.60%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	1,303,144.73	1,303,144.73	3.64%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	65,985.33	76,361.52	0.21%
GB0033195214	ORD 15 5/7P KINGFISHER	CST	GB	GBP	AA3	2.77	3.21	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	937.72	1,085.18	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	294,239.58	340,508.75	0.95%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	99,533.74	115,185.42	0.32%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	294,208.74	340,473.06	0.95%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	0.43	0.50	0.00%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	1,108,890.31	1,283,263.31	3.59%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	275,348.75	318,647.34	0.89%
GB00BYMZ75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	294,230.12	340,497.81	0.95%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	44,795.86	51,840.01	0.14%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	184,463.99	213,470.95	0.60%
IE00BLS09M33	PENTAIR ODSH PENTAIR	COM	US	USD	AAA	844,317.10	728,652.05	2.04%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		2,506,850.40	2,506,850.40	7.01%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	36,701,467.17	213,297.74	0.60%
JP1051711Q82	JPGV 0.400 06/20/29 JAPAN	GOV	JP	JPY	A1	58,587,570.96	340,493.10	0.95%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	36,715,021.57	213,376.51	0.60%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	224,197,369.31	1,302,966.74	3.64%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	3,076,301.95	17,878.53	0.05%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	58,520,647.26	340,104.16	0.95%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	36,691,013.15	213,236.98	0.60%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	29,987,123.52	174,276.02	0.49%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	58,564,896.67	340,361.32	0.95%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	905,398.51	5,261.90	0.01%
JP3429800000	ANA ODSH ANA	COM	JP	JPY	A1	55,339,199.68	321,614.55	0.90%
JP3505000004	DAIWA HOUSE ODSH DAIWA HOUSE	COM	JP	JPY	A1	4,879,998.19	28,361.06	0.08%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	FR	EUR	AA2	27.65	27.65	0.00%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	49,415.20	49,415.20	0.14%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	1,303,183.62	1,303,183.62	3.64%
SE0000106270	HENNES & MAURITZ ODSH HENNES & MAURITZ	COM	SE	SEK	AAA	566,247.83	50,042.41	0.14%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	349,696.16	301,790.43	0.84%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	846,162.74	730,244.85	2.04%

Collateral data - as at 18/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	846,585.72	730,609.88	2.04%
US0311621009	AMGEN ODSH AMGEN	COM	US	USD	AAA	103,492.74	89,315.02	0.25%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	846,387.51	730,438.83	2.04%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	57,704.91	49,799.78	0.14%
US0533321024	AUTOZONE ODSH AUTOZONE	COM	US	USD	AAA	843,016.02	727,529.20	2.03%
US0584981064	BALL ODSH BALL	COM	US	USD	AAA	234,196.30	202,113.18	0.56%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	2,622,827.99	2,263,520.41	6.33%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	129,928.00	112,128.85	0.31%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	2,168,947.15	1,871,817.81	5.23%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	1,062,646.45	917,071.93	2.56%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	96,894.39	83,620.59	0.23%
US2435371073	DECKERS OUTDOOR ODSH DECKERS OUTDOOR	COM	US	USD	AAA	476,442.54	411,173.52	1.15%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	1,645,435.43	1,420,023.23	3.97%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	240,816.64	207,826.58	0.58%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	168,860.98	145,728.30	0.41%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	2,046,371.30	1,766,033.92	4.93%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,923,932.97	1,660,368.72	4.64%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	846,480.80	730,519.34	2.04%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	2,904,958.53	2,507,001.20	7.01%
US7739031091	ROCKWELL AUTOMAT ODSH ROCKWELL AUTOMAT	COM	US	USD	AAA	1,069.46	922.95	0.00%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	302,390.54	260,965.33	0.73%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	1,509,121.49	1,302,383.27	3.64%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	61,880.03	53,402.93	0.15%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	247,261.82	213,388.82	0.60%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	48,126.00	41,533.10	0.12%
						Total:	35,785,937.8	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMIT	15,766,686.76

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	9,280,124.11
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	9,225,731.22
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,138,821.68
4	MACQUARIE BANK LTD (PARENT)	4,212,430.13
5	CITIGROUP GLOBAL MARKETS LTD (PARENT)	3,091,060.95