



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	728,978,237
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

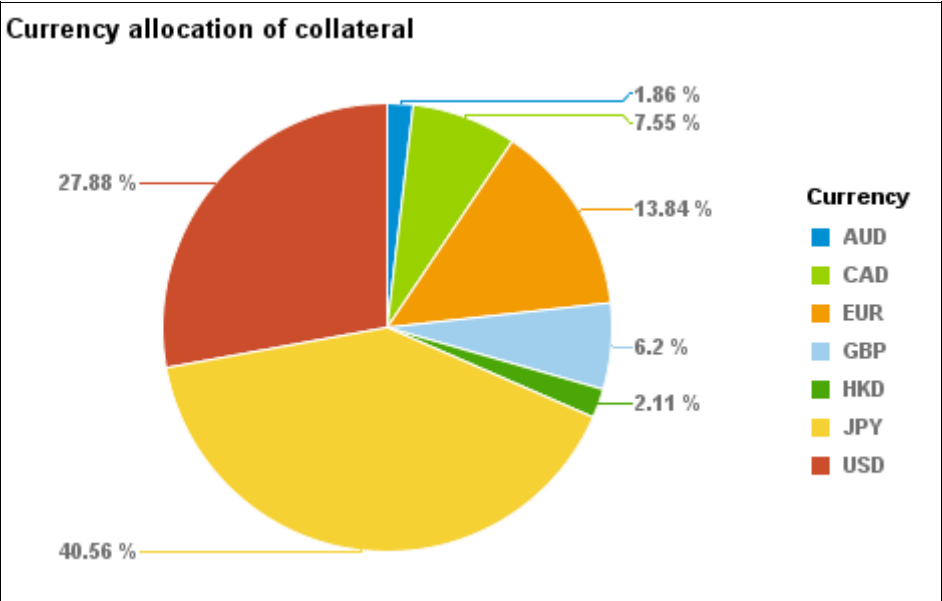
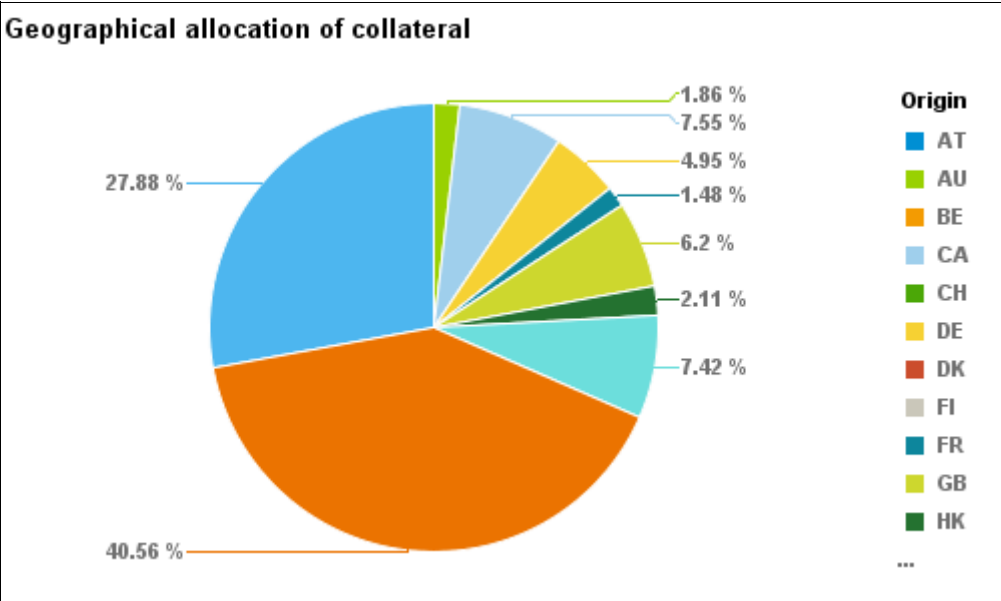
Securities lending data - as at 20/06/2025	
Currently on loan in USD (base currency)	15,876,590.04
Current percentage on loan (in % of the fund AuM)	2.18%
Collateral value (cash and securities) in USD (base currency)	17,881,679.67
Collateral value (cash and securities) in % of loan	113%

Securities lending statistics	
12-month average on loan in USD (base currency)	25,249,048.40
12-month average on loan as a % of the fund AuM	3.83%
12-month maximum on loan in USD	61,703,697.51
12-month maximum on loan as a % of the fund AuM	9.16%
Gross Return for the fund over the last 12 months in (base currency fund)	154,792.58
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0235%

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	513,989.96	331,755.47	1.86%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	118,066.07	85,931.98	0.48%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	118,157.12	85,998.24	0.48%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	79,123.21	57,588.22	0.32%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	118,164.55	86,003.65	0.48%
CA7751092007	ROGERS COMMNS ODSH ROGERS COMMNS	COM	CA	CAD	AAA	118,193.26	86,024.55	0.48%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	118,178.99	86,014.17	0.48%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	118,182.57	86,016.77	0.48%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	1,066,109.53	775,946.05	4.34%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	199,355.20	267,674.23	1.50%

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102382	DEGV 1.000 08/15/25 GERMANY	GOV	DE	EUR	AAA	244,297.91	280,178.35	1.57%
DE0001141836	DEGV 04/10/26 GERMANY	GOV	DE	EUR	AAA	61,099.32	70,073.08	0.39%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	234,718.40	269,191.88	1.51%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	230,944.55	264,863.75	1.48%
FR0000121329	THALES ODSH THALES	COM	FR	EUR	AA2	18,688.39	21,433.18	0.12%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	211,332.69	242,371.48	1.36%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	199,327.28	267,636.74	1.50%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	199,374.12	267,699.63	1.50%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	198,373.08	266,355.53	1.49%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	29,862.85	40,096.85	0.22%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		289,272.71	331,758.68	1.86%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		289,262.48	331,746.94	1.86%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		289,137.25	331,603.32	1.85%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		289,256.56	331,740.15	1.86%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	16,346,587.22	112,181.90	0.63%
JP1051721Q98	JPGV 0.500 06/20/29 JAPAN	GOV	JP	JPY	A1	15,572,063.39	106,866.57	0.60%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	15,573,908.38	106,879.23	0.60%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	15,577,064.24	106,900.89	0.60%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	15,577,128.80	106,901.33	0.60%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	31,299,536.71	214,799.67	1.20%
JP12011419C6	JPGV 2.100 12/20/29 JAPAN	GOV	JP	JPY	A1	13,201,249.86	90,596.36	0.51%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	4,574,620.85	31,394.30	0.18%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	3,940,690.26	27,043.82	0.15%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	3,437,298.39	23,589.18	0.13%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	47,572,259.60	326,474.66	1.83%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	15,575,438.37	106,889.73	0.60%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	3,378,512.92	23,185.76	0.13%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	3,554,793.01	24,395.52	0.14%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	15,575,587.07	106,890.75	0.60%
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	50,658.10	347.65	0.00%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	18,379,999.65	126,136.62	0.71%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	109,051,098.77	748,386.15	4.19%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	55,003,199.38	377,471.05	2.11%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	55,206,399.17	378,865.55	2.12%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	54,982,198.15	377,326.92	2.11%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	6,615,998.25	45,403.68	0.25%
JP3476480003	DAI-ICHLIFEHLDG ODSH DAI-ICHLIFEHLDG	COM	JP	JPY	A1	535,999.16	3,678.41	0.02%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	56,288,999.85	386,295.13	2.16%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	92,007,199.64	631,418.80	3.53%

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	2,792,998.27	19,167.54	0.11%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	104,686,998.99	718,436.60	4.02%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	54,445,298.99	373,642.34	2.09%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	108,063,999.53	741,611.97	4.15%
JP3877600001	MARUBENI ODSH MARUBENI	COM	JP	JPY	A1	286,899.52	1,968.91	0.01%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	6,801,998.31	46,680.15	0.26%
JP3893200000	MITSUI FUDOSAN ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	110,008,799.41	754,958.57	4.22%
JP3942800008	YAMAHA MOTOR ODSH YAMAHA MOTOR	COM	JP	JPY	A1	972,898.85	6,676.72	0.04%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		2,957,174.93	376,715.36	2.11%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	179,190.95	179,190.95	1.00%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	267,653.68	267,653.68	1.50%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	267,581.23	267,581.23	1.50%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	331,756.16	331,756.16	1.86%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	267,633.45	267,633.45	1.50%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	221,392.55	221,392.55	1.24%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	65,824.35	65,824.35	0.37%
US912810RS96	UST 2.500 05/15/46 US TREASURY	GOV	US	USD	AAA	242,238.96	242,238.96	1.35%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	478,426.11	478,426.11	2.68%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	273,442.95	273,442.95	1.53%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	478,779.33	478,779.33	2.68%
US91282CHQ78	UST 4.125 07/31/28 US TREASURY	GOV	US	USD	AAA	478,804.27	478,804.27	2.68%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	477,434.73	477,434.73	2.67%
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	478,781.00	478,781.00	2.68%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	476,859.26	476,859.26	2.67%
						Total:	17,881,679.67	100.00%



Counterparts
Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	14,789,448.69
2	JP MORGAN SECS PLC (PARENT)	5,914,404.56
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	4,439,216.55
4	NATIXIS (PARENT)	2,782,925.51
5	UBS AG	1,917,277.40