



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co

Report as at 28/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co
Replication Mode	Physical replication
ISIN Code	LU0164939612
Total net assets (AuM)	264,226,337
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

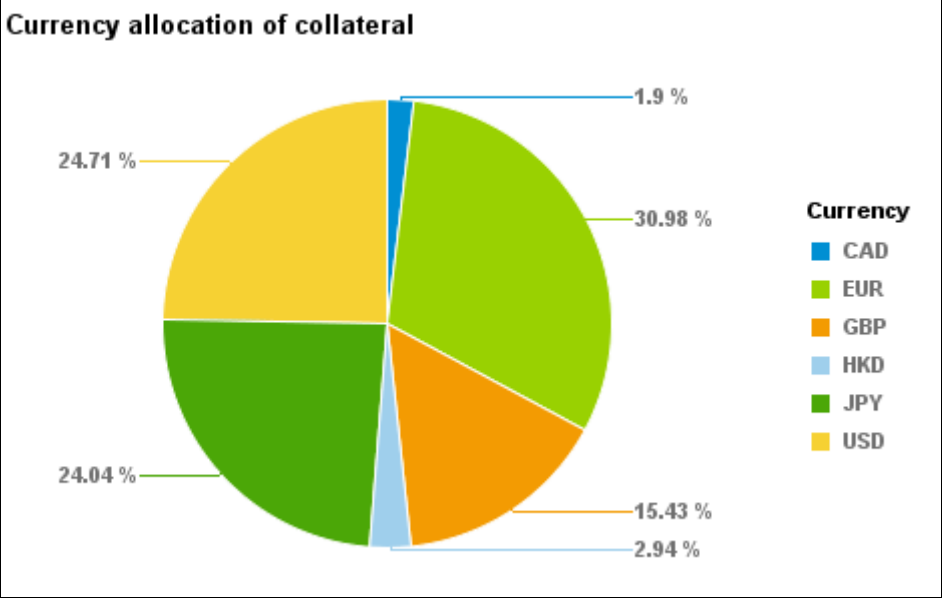
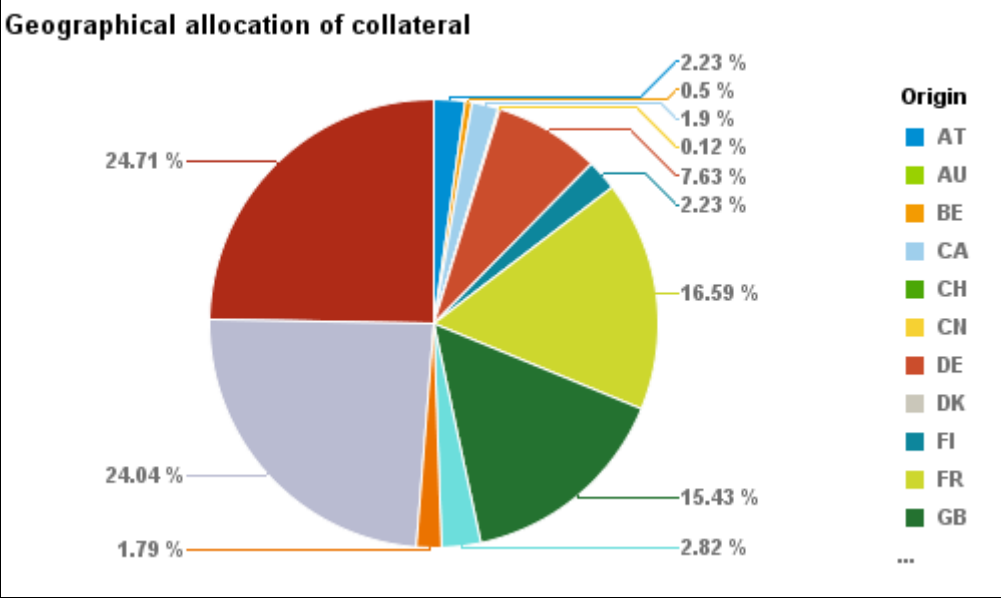
Securities lending data - as at 28/04/2025	
Currently on loan in USD (base currency)	19,260,246.06
Current percentage on loan (in % of the fund AuM)	7.29%
Collateral value (cash and securities) in USD (base currency)	20,536,877.56
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	49,529,418.79
12-month average on loan as a % of the fund AuM	11.89%
12-month maximum on loan in USD	72,385,410.38
12-month maximum on loan as a % of the fund AuM	20.18%
Gross Return for the fund over the last 12 months in (base currency fund)	934,643.81
Gross Return for the fund over the last 12 months in % of the fund AuM	0.2244%

Collateral data - as at 28/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	402,716.46	458,130.26	2.23%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	90,987.93	103,507.87	0.50%
BMG677491539	OOIL ODSH OOIL	COM	HK	HKD		217.92	28.09	0.00%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	101,477.99	73,179.12	0.36%
CA13321L1085	CAMECO ODSH CAMECO	COM	CA	CAD	AAA	101,459.61	73,165.87	0.36%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	101,503.47	73,197.49	0.36%
CA4969024047	KINROSS GOLD ODSH KINROSS GOLD	COM	CA	CAD	AAA	34,015.51	24,529.70	0.12%
CA7751092007	ROGERS COMMNS ODSH ROGERS COMMNS	COM	CA	CAD	AAA	101,495.00	73,191.39	0.36%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	101,429.10	73,143.86	0.36%
CNE1000002H1	CCB ODSH CCB	COM	CN	HKD		194,730.13	25,098.18	0.12%

Collateral data - as at 28/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001030732	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	1,266,898.01	1,441,223.21	7.02%
DE0001102440	DEGV 0.500 02/15/28 GERMANY	GOV	DE	EUR	AAA	64,252.62	73,093.78	0.36%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	46,371.92	52,752.69	0.26%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	402,360.27	457,725.05	2.23%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	1,224,841.56	1,393,379.79	6.78%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	1,266,888.34	1,441,212.21	7.02%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	100,764.53	114,629.74	0.56%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	402,960.07	458,407.38	2.23%
GB0030913577	ORD GBP0.05 BT GROUP PLC	CST	GB	GBP	AA3	2,120.16	2,820.93	0.01%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	64,187.25	85,402.82	0.42%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	76,176.46	101,354.78	0.49%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	490.61	652.77	0.00%
GB00BMBL1G81	UKT 0 1/8 01/31/28 UK TREASURY	GIL	GB	GBP	AA3	1,083,159.52	1,441,172.23	7.02%
GB00BMGR2916	UKT 0 5/8 07/31/35 UNITED KINGDOM	GIL	GB	GBP	AA3	280,734.46	373,524.58	1.82%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	149,975.50	199,546.35	0.97%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	647,925.22	862,081.55	4.20%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	76,689.93	102,037.97	0.50%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	25,047.74	25,047.74	0.12%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	68,163.27	68,163.27	0.33%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		107,771.17	122,600.48	0.60%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		107,852.38	122,692.87	0.60%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		107,848.01	122,687.90	0.60%
JE00BTDN8H13	APTIV ODSH APTIV	COM	US	USD	AAA	113,174.78	113,174.78	0.55%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	51,101,662.12	354,847.90	1.73%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	6,186,139.73	42,956.31	0.21%
JP1103581L42	JPGV 0.100 03/20/30 JAPAN	GOV	JP	JPY	A1	51,111,913.21	354,919.09	1.73%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	24,170,488.32	167,838.91	0.82%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	207,501,484.99	1,440,882.04	7.02%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	24,208,062.88	168,099.82	0.82%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	51,131,922.95	355,058.03	1.73%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	51,147,165.46	355,163.88	1.73%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	24,106,971.81	167,397.85	0.82%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	51,126,925.79	355,023.33	1.73%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	51,117,835.85	354,960.21	1.73%
JP1300731N17	JPGV 0.700 12/20/51 JAPAN	GOV	JP	JPY	A1	12,969,486.86	90,059.60	0.44%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	24,220,802.97	168,188.29	0.82%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	24,185,161.75	167,940.80	0.82%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	5,342,218.31	37,096.15	0.18%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	289,299.16	2,008.88	0.01%

Collateral data - as at 28/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3164720009	RENESES ODSH RENESAS	COM	JP	JPY	A1	15,828,598.12	109,913.15	0.54%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	395,948.81	2,749.45	0.01%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	17,394,999.09	120,790.18	0.59%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	17,456,398.32	121,216.53	0.59%
KYG3066L1014	ENN ENERGY ODSH ENN ENERGY	COM	HK	HKD		1,229,614.42	158,481.32	0.77%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		15,847.35	2,042.52	0.01%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		3,243,152.31	418,000.18	2.04%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	106.24	106.24	0.00%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	58,484.07	58,484.07	0.28%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	269.86	269.86	0.00%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	AAA	24,501.67	24,501.67	0.12%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	146,254.07	146,254.07	0.71%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	417,983.04	417,983.04	2.04%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	199.05	199.05	0.00%
US25809K1051	DOORDASH ODSH DOORDASH	COM	US	USD	AAA	17,832.86	17,832.86	0.09%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	418,029.04	418,029.04	2.04%
US4456581077	JB HUNT TRANS ODSH JB HUNT TRANS	COM	US	USD	AAA	57,456.41	57,456.41	0.28%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	25,156.62	25,156.62	0.12%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	102,341.28	102,341.28	0.50%
US5184391044	ESTEE LAUDER ODSH ESTEE LAUDER	COM	US	USD	AAA	418,003.90	418,003.90	2.04%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	329,857.43	329,857.43	1.61%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	136,137.68	136,137.68	0.66%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	102,326.32	102,326.32	0.50%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	122,618.20	122,618.20	0.60%
US6935061076	PPG INDS ODSH PPG INDS	COM	US	USD	AAA	25,123.53	25,123.53	0.12%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	1,448.82	1,448.82	0.01%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	102,268.97	102,268.97	0.50%
US7739031091	ROCKWELL AUTOMAT ODSH ROCKWELL AUTOMAT	COM	US	USD	AAA	248.32	248.32	0.00%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	11,088.38	11,088.38	0.05%
US912797LN52	UST BILL 06/12/25 US TREASURY	GOV	US	USD	AAA	1,438,095.12	1,438,095.12	7.00%
US912810QT88	UST 3.125 11/15/41 US TREASURY	GOV	US	USD	AAA	114,261.65	114,261.65	0.56%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	19,383.13	19,383.13	0.09%
US9128286A35	UST 2.625 01/31/26 US TREASURY	GOV	US	USD	AAA	458,340.33	458,340.33	2.23%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	77,275.64	77,275.64	0.38%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	167,582.63	167,582.63	0.82%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	76,012.14	76,012.14	0.37%
						Total:	20,536,877.56	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	16,482,988.34
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	7,045,300.27
3	MERRILL LYNCH INTERNATIONAL (PARENT)	5,978,364.69
4	UBS AG	2,405,890.48
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,997,980.77