HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 23/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	461,891,054
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/10/2025	
Currently on loan in EUR (base currency)	54,006,652.86
Current percentage on loan (in % of the fund AuM)	11.69%
Collateral value (cash and securities) in EUR (base currency)	57,012,410.93
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	49,257,183.67
12-month average on loan as a % of the fund AuM	10.79%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	78,831.52
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0173%

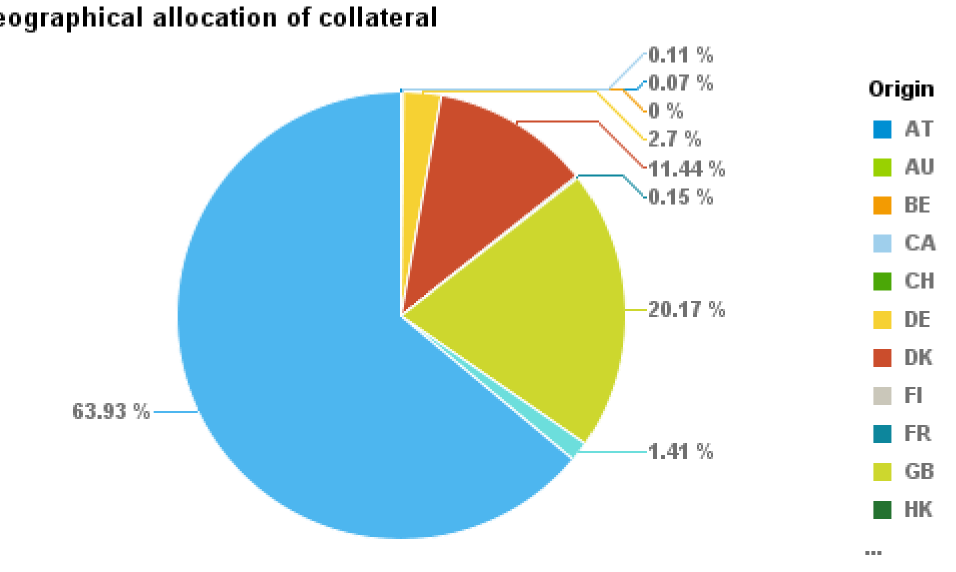
Collateral data - as at 23/10/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	41,632.97	41,632.97	0.07%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	2,436.71	2,436.71	0.00%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	82,422.79	50,725.11	0.09%
CA68333ZAH07	ONTAR 2.050 06/02/30 ONTARIO	BND	CA	CAD	AAA	21,416.88	13,180.50	0.02%
DE0001102523	DEGV 11/15/27 GERMANY	GOV	DE	EUR	AAA	70.21	70.21	0.00%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	251.77	251.77	0.00%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	348.12	348.12	0.00%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	21,336.18	21,336.18	0.04%
DE000BU22114	DEGV 2.000 12/16/27 GERMANY	GOV	DE	EUR	AAA	123.22	123.22	0.00%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	1,517,366.80	1,517,366.80	2.66%

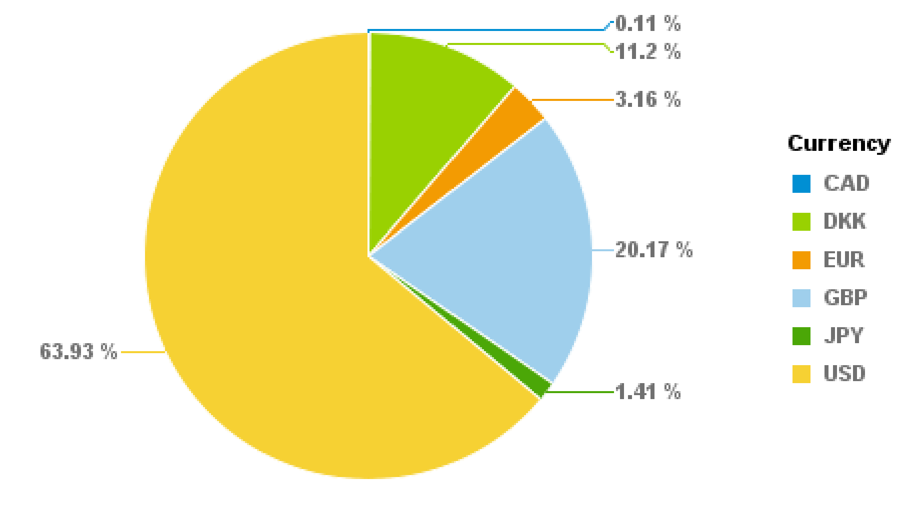
Collateral data - as at 23/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	1,230.75	1,230.75	0.00%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	11,423,505.05	1,529,383.44	2.68%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	11,423,505.22	1,529,383.47	2.68%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	2,524,348.95	337,960.85	0.59%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	11,406,227.79	1,527,070.36	2.68%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	10,927,394.99	1,462,964.03	2.57%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	18,573.34	18,573.34	0.03%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	20,656.32	20,656.32	0.04%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	5,112.20	5,112.20	0.01%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	41,381.67	41,381.67	0.07%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	57.13	57.13	0.00%
FR001400JI88	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	AA2	475.61	475.61	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,319,219.27	1,517,366.00	2.66%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	680,490.16	782,699.78	1.37%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,319,219.14	1,517,365.85	2.66%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	202,552.99	232,976.45	0.41%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,319,219.65	1,517,366.44	2.66%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,153,433.88	1,326,679.65	2.33%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	385,194.92	443,051.20	0.78%
GB00BNNGP551	UKTI 0 1/8 08/10/31 UK Treasury	GIL	GB	GBP	AA3	746.60	858.74	0.00%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	949,602.21	1,092,232.46	1.92%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	5.25	6.04	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	1,108,669.22	1,275,191.34	2.24%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	27,930.83	32,126.04	0.06%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	AA3	907,107.58	1,043,355.14	1.83%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	626,153.86	720,202.17	1.26%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	15,362,585.10	87,108.92	0.15%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	126,909,524.23	719,602.34	1.26%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	39,535.69	34,048.85	0.06%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	5,046,661.70	4,346,277.03	7.62%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	909,453.35	783,237.80	1.37%
US912810RM27	UST 3.000 05/15/45 US TREASURY	GOV	US	USD	AAA	836,444.57	720,361.31	1.26%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	836,409.12	720,330.77	1.26%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	836,402.60	720,325.16	1.26%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	2,170.04	1,868.88	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	5,032,333.68	4,333,937.47	7.60%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	209,203.12	180,169.54	0.32%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	832,943.12	717,345.80	1.26%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	5,047,594.91	4,347,080.73	7.62%

Collateral data - as at 23/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	5,047,292.72	4,346,820.47	7.62%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	909,072.96	782,910.20	1.37%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	4,651.41	4,005.88	0.01%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	909,367.67	783,164.01	1.37%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	190.21	163.81	0.00%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	48,154.72	41,471.73	0.07%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	18,360.61	15,812.49	0.03%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	23,093.40	19,888.45	0.03%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	1,753,785.92	1,510,392.40	2.65%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	5,048,355.15	4,347,735.46	7.63%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	909,292.84	783,099.57	1.37%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	907,844.31	781,852.06	1.37%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	35,065.92	30,199.41	0.05%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	1,563,764.11	1,346,742.15	2.36%
US91282CLN91	UST 3.500 09/30/29 US TREASURY	GOV	US	USD	AAA	7,422.28	6,392.20	0.01%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	268,227.74	231,002.61	0.41%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	1,939,104.18	1,669,991.86	2.93%
US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	AAA	1,521,012.79	1,309,923.94	2.30%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	101.56	87.46	0.00%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	3,758.75	3,237.10	0.01%
US91282CNX55	UST 3.625 08/31/30 US TREASURY	GOV	US	USD	AAA	1,775,737.41	1,529,297.42	2.68%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	133,327.60	133,327.60	0.23%
						Total:	**57,012,410.93**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PAR	27,316,643.74

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	36,512,359.84
2	HSBC CONTINENTAL EUROPE (PARENT)	18,058,825.51
3	BARCLAYS BANK PLC (PARENT)	7,602,404.62
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	7,524,505.42
5	BANCO SANTANDER S.A. (PARENT)	5,062,601.10