



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 28/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	1,705,483,508
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 28/04/2025	
Currently on loan in USD (base currency)	252,204,055.24
Current percentage on loan (in % of the fund AuM)	14.79%
Collateral value (cash and securities) in USD (base currency)	286,601,931.81
Collateral value (cash and securities) in % of loan	114%

Securities lending statistics	
12-month average on loan in USD (base currency)	268,096,900.41
12-month average on loan as a % of the fund AuM	20.11%
12-month maximum on loan in USD	436,448,540.76
12-month maximum on loan as a % of the fund AuM	24.99%
Gross Return for the fund over the last 12 months in (base currency fund)	454,295.01
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0341%

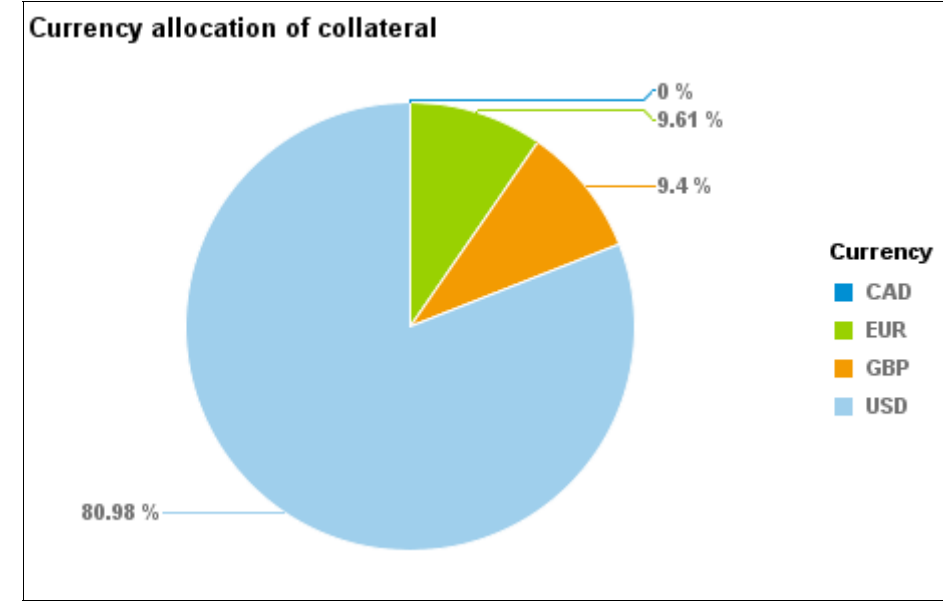
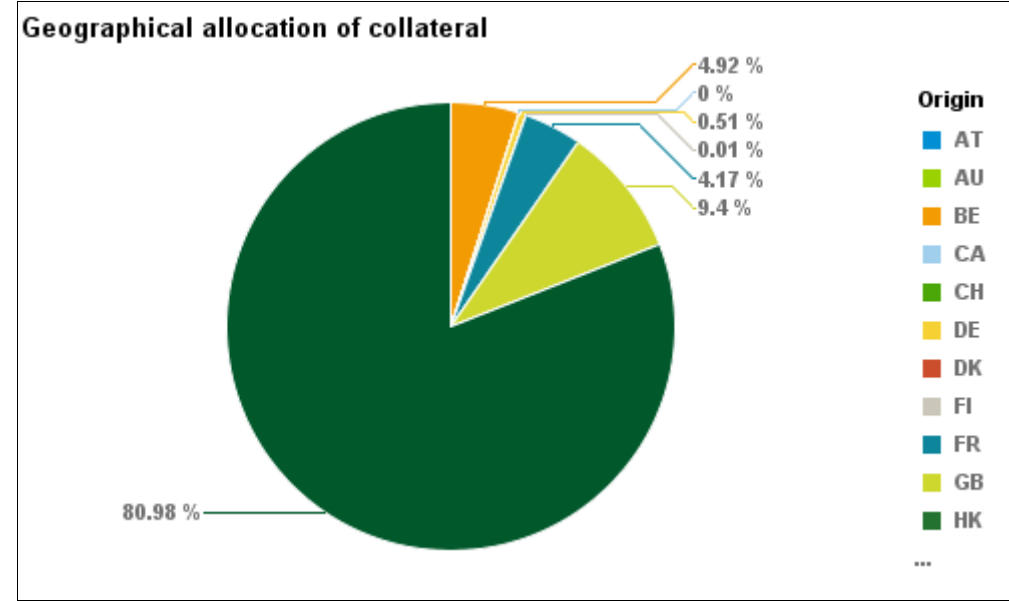
Collateral data - as at 28/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	103,357.27	117,579.23	0.04%
BE0000334434	BEGV 0.800 06/22/25 BELGIUM	GOV	BE	EUR	AA3	248,867.58	283,111.77	0.10%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	955,871.44	1,087,399.38	0.38%
BE0000351602	BEGV 10/22/27 BELGIUM	GOV	BE	EUR	AA3	49,871.02	56,733.27	0.02%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	4,862,568.23	5,531,657.76	1.93%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	1,568,350.97	1,784,156.11	0.62%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	771,809.66	878,010.69	0.31%
BE0008521826	BEGV 06/22/34 BELGIUM	GOV	BE	EUR	AA3	1,137,801.26	1,294,362.74	0.45%
BE0008531924	BEGV 06/22/44 BELGIUM	GOV	BE	EUR	AA3	2,707,476.10	3,080,024.89	1.07%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	6,942.37	5,006.37	0.00%

Collateral data - as at 28/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	2,114.94	1,525.16	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	6,270.22	4,521.66	0.00%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	248,867.25	283,111.40	0.10%
DE0001102390	DEGV 0.500 02/15/26 GERMANY	GOV	DE	EUR	AAA	158,172.77	179,937.34	0.06%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	7,018.09	7,983.78	0.00%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	27,632.16	31,434.35	0.01%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	248,868.32	283,112.61	0.10%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	4.97	5.65	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	95,790.49	108,971.26	0.04%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	2,402.69	2,733.30	0.00%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	246,931.76	280,909.57	0.10%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	5.17	5.88	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	248,867.64	283,111.83	0.10%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	14,557.89	16,561.06	0.01%
FR0010809400	FRGV 04/25/31 FRANCE	GOV	FR	EUR	AA2	16,605.41	18,890.32	0.01%
FR0010809426	FRGV 04/25/32 FRANCE	GOV	FR	EUR	AA2	432,132.69	491,594.16	0.17%
FR0010809459	FRGV 04/25/33 FRANCE	GOV	FR	EUR	AA2	72,950.39	82,988.37	0.03%
FR0010809939	FRGV 10/25/33 FRANCE	GOV	FR	EUR	AA2	237,015.79	269,629.17	0.09%
FR0010809962	FRGV 10/25/34 FRANCE	GOV	FR	EUR	AA2	15,532.72	17,670.03	0.01%
FR0010809996	FRGV 10/25/32 FRANCE	GOV	FR	EUR	AA2	24,829.44	28,245.97	0.01%
FR0010810184	FRGV 04/25/28 FRANCE	GOV	FR	EUR	AA2	32,510.30	36,983.72	0.01%
FR0013154119	FRGV 05/25/49 FRANCE	GOV	FR	EUR	AA2	146,766.29	166,961.33	0.06%
FR0013154135	FRGV 05/25/51 FRANCE	GOV	FR	EUR	AA2	226,787.77	257,993.77	0.09%
FR0013154234	FRGV 05/25/57 FRANCE	GOV	FR	EUR	AA2	22,641.99	25,757.53	0.01%
FR0013154259	FRGV 05/25/58 FRANCE	GOV	FR	EUR	AA2	21,601.68	24,574.08	0.01%
FR0013154283	FRGV 05/25/59 FRANCE	GOV	FR	EUR	AA2	21,007.22	23,897.81	0.01%
FR0013154291	FRGV 05/25/60 FRANCE	GOV	FR	EUR	AA2	20,255.62	23,042.80	0.01%
FR0013154309	FRGV 05/25/61 FRANCE	GOV	FR	EUR	AA2	19,625.96	22,326.50	0.01%
FR0013154317	FRGV 05/25/62 FRANCE	GOV	FR	EUR	AA2	18,445.79	20,983.93	0.01%
FR0013154325	FRGV 05/25/63 FRANCE	GOV	FR	EUR	AA2	18,358.36	20,884.47	0.01%
FR0013154333	FRGV 05/25/64 FRANCE	GOV	FR	EUR	AA2	17,711.45	20,148.55	0.01%
FR0013154341	FRGV 05/25/65 FRANCE	GOV	FR	EUR	AA2	17,107.27	19,461.24	0.01%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	71,901.87	81,795.57	0.03%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	4,862,567.71	5,531,657.17	1.93%
FR0014002JM6	FRGV 0.500 06/25/44 FRANCE	GOV	FR	EUR	AA2	1,434,281.22	1,631,638.36	0.57%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	18,335.12	20,858.04	0.01%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	937,497.47	1,066,497.15	0.37%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	1,153,521.08	1,312,245.61	0.46%
FR0128838515	FRGV 03/25/26 FRANCE	GOV	FR	EUR	AA2	655,652.37	745,870.16	0.26%

Collateral data - as at 28/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	7,819.70	10,404.32	0.00%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	20,617.62	27,432.29	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,340,638.69	1,783,755.04	0.62%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	1,259,986.27	1,676,444.87	0.58%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,328,354.75	1,767,410.93	0.62%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	3,664,340.41	4,875,501.29	1.70%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,328,354.94	1,767,411.18	0.62%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	4,157,495.99	5,531,657.76	1.93%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	213,727.18	284,369.63	0.10%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	417,859.29	555,972.78	0.19%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	24,507.72	32,608.17	0.01%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	4,157,495.99	5,531,657.76	1.93%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	2,336,029.78	3,108,149.06	1.08%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	32,623,168.27	32,623,168.27	11.38%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	10,338.36	10,338.36	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	32,623,076.62	32,623,076.62	11.38%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	90,098.38	90,098.38	0.03%
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	AAA	13,237,279.53	13,237,279.53	4.62%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	12,100,554.09	12,100,554.09	4.22%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	32,623,000.84	32,623,000.84	11.38%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	5,235,368.30	5,235,368.30	1.83%
US0533321024	AUTOZONE ODSH AUTOZONE	COM	US	USD	AAA	22,372,403.08	22,372,403.08	7.81%
US0865161014	BEST BUY ODSH BEST BUY	COM	US	USD	AAA	9,774,945.88	9,774,945.88	3.41%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	11,053,460.82	11,053,460.82	3.86%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	9,252,029.09	9,252,029.09	3.23%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	25,513,236.24	25,513,236.24	8.90%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	11,079,332.50	11,079,332.50	3.87%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,112,701.60	3,112,701.60	1.09%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	3,108,088.72	3,108,088.72	1.08%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	3,108,135.45	3,108,135.45	1.08%
US912828A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	88,030.33	88,030.33	0.03%
US91282CDC29	UST 0.125 10/15/26 US TREASURY	GOV	US	USD	AAA	115.78	115.78	0.00%
US91282CEQ06	UST 2.750 05/15/25 US TREASURY	GOV	US	USD	AAA	101.12	101.12	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	1,391,359.13	1,391,359.13	0.49%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	3,108,135.28	3,108,135.28	1.08%
US91282CKA89	UST 4.125 02/15/27 US TREASURY	GOV	US	USD	AAA	579,634.48	579,634.48	0.20%
						Total:	286,601,931.81	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	ROYAL BANK OF CANADA LONDON BR	197,707,920.01

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	RBC EUROPE LIMITED (PARENT)	204,539,744.42
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	203,839,583.97
3	BARCLAYS BANK PLC (PARENT)	56,989,588.40
4	HSBC BANK PLC (PARENT)	19,383,573.15
5	BNP PARIBAS LONDON (PARENT)	12,982,027.68