



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 26/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,117,328,611
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

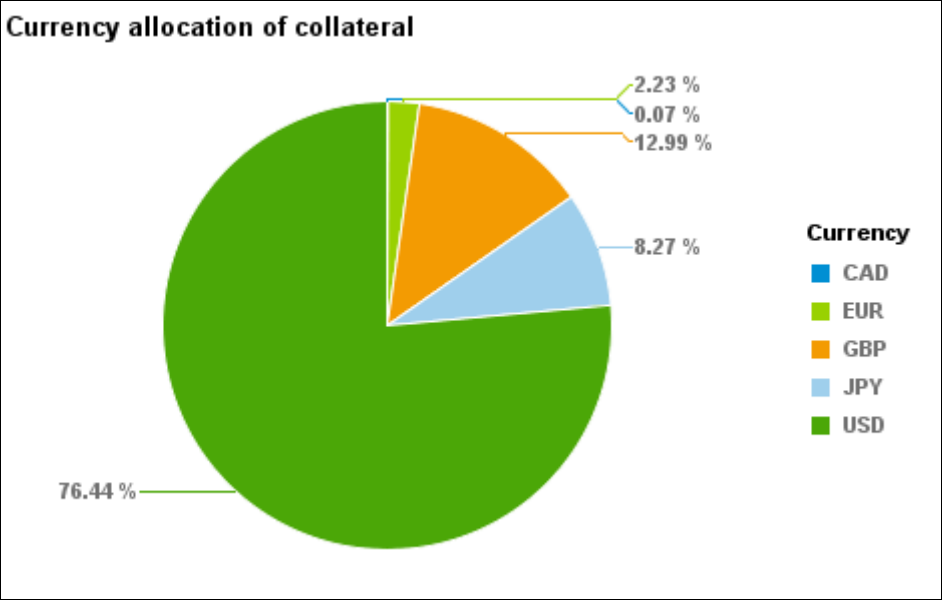
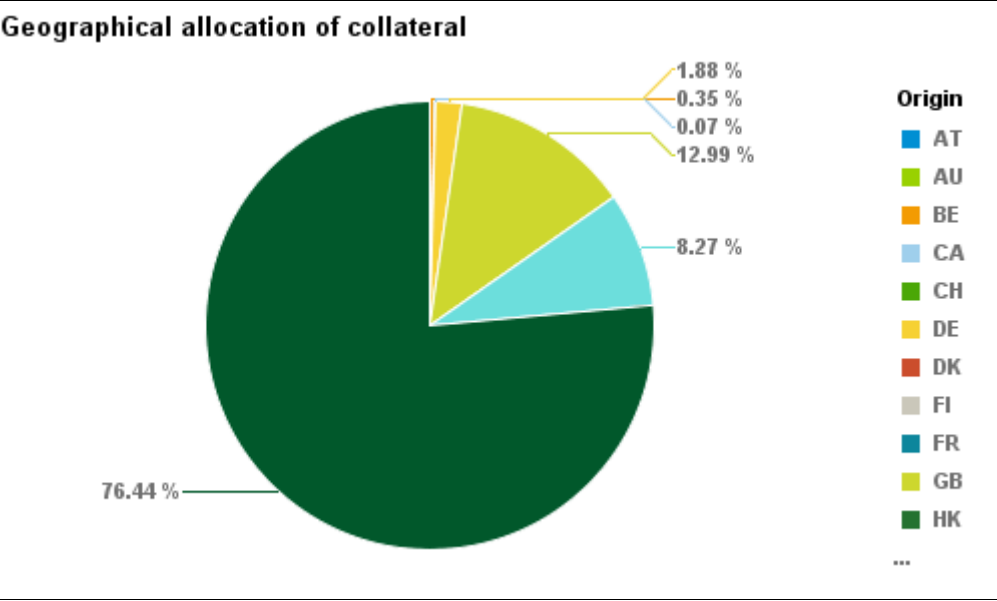
Securities lending data - as at 26/06/2025	
Currently on loan in USD (base currency)	290,889,887.42
Current percentage on loan (in % of the fund AuM)	13.74%
Collateral value (cash and securities) in USD (base currency)	427,392,703.60
Collateral value (cash and securities) in % of loan	147%

Securities lending statistics	
12-month average on loan in USD (base currency)	287,100,344.16
12-month average on loan as a % of the fund AuM	19.29%
12-month maximum on loan in USD	436,448,540.76
12-month maximum on loan as a % of the fund AuM	24.99%
Gross Return for the fund over the last 12 months in (base currency fund)	557,005.06
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0374%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	1,288,271.29	1,497,122.23	0.35%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	2,321.64	1,690.53	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	390,519.35	284,360.37	0.07%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	4,038,788.22	4,693,545.28	1.10%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	2,883,755.92	3,351,262.37	0.78%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	5,426,661.08	7,393,011.72	1.73%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	138,805.97	189,102.31	0.04%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	5,426,661.53	7,393,012.34	1.73%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,946,340.83	4,013,947.43	0.94%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	5,426,662.38	7,393,013.49	1.73%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	7,350.04	10,013.33	0.00%
GB00BLH38265	UKT1 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	210,447.85	286,703.63	0.07%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	212,624.84	289,669.45	0.07%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	5,426,662.25	7,393,013.32	1.73%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,995,366.84	2,718,388.01	0.64%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	1,995,367.06	2,718,388.31	0.64%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,993,373.48	2,715,672.36	0.64%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	193,004.61	262,939.83	0.06%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,207,992.12	3,008,058.06	0.70%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	212,624.21	289,668.59	0.07%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,500,930.39	2,044,792.52	0.48%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	5,426,661.65	7,393,012.50	1.73%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	48,811.53	48,811.53	0.01%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	535,439,178.57	3,674,564.22	0.86%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	535,434,588.91	3,674,532.72	0.86%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	291,698,131.52	2,001,839.91	0.47%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	535,458,492.08	3,674,696.76	0.86%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	85,383.22	585.96	0.00%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	2,662,316.40	18,270.71	0.00%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	535,462,057.41	3,674,721.23	0.86%
JP1300011W09	JPGV 2.800 09/20/29 JAPAN	GOV	JP	JPY	A1	407,689,387.63	2,797,854.35	0.65%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	407,706,062.88	2,797,968.79	0.65%
JP1300031000	JPGV 2.300 05/20/30 JAPAN	GOV	JP	JPY	A1	407,724,252.80	2,798,093.62	0.65%
JP1300091319	JPGV 1.400 12/20/32 JAPAN	GOV	JP	JPY	A1	407,696,023.98	2,797,899.90	0.65%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	407,727,633.50	2,798,116.82	0.65%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	138,435,565.41	950,043.25	0.22%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	535,469,942.42	3,674,775.34	0.86%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	33,867,606.94	33,867,606.94	7.92%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	48,183,207.09	48,183,207.09	11.27%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	2,718,178.89	2,718,178.89	0.64%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	44,424,428.67	44,424,428.67	10.39%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	5,745,029.99	5,745,029.99	1.34%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	11,686.54	11,686.54	0.00%
US0865161014	BEST BUY ODSH BEST BUY	COM	US	USD	AAA	4,662,556.00	4,662,556.00	1.09%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	1,714,883.16	1,714,883.16	0.40%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	30,685,500.00	30,685,500.00	7.18%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	2,616,892.09	2,616,892.09	0.61%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	5,173,508.99	5,173,508.99	1.21%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	36,828,426.00	36,828,426.00	8.62%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US2567461080	DOLLAR TREE ODSH DOLLAR TREE	COM	US	USD	AAA	15,036,839.99	15,036,839.99	3.52%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,717,955.10	2,717,955.10	0.64%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	48,182,834.57	48,182,834.57	11.27%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	18,343,506.49	18,343,506.49	4.29%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	25,756,499.99	25,756,499.99	6.03%
						Total:	427,392,703.6	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	ROYAL BANK OF CANADA LONDON BR	201,126,948.71

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	201,712,205.00
2	JP MORGAN SECS PLC (PARENT)	53,755,861.51
3	HSBC BANK PLC (PARENT)	30,714,385.23
4	BNP PARIBAS LONDON (PARENT)	21,284,711.87
5	BARCLAYS BANK PLC (PARENT)	14,809,084.64