



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 23/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,127,983,744
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/07/2025	
Currently on loan in USD (base currency)	505,125,942.62
Current percentage on loan (in % of the fund AuM)	23.74%
Collateral value (cash and securities) in USD (base currency)	558,566,920.21
Collateral value (cash and securities) in % of loan	111%

Securities lending statistics	
12-month average on loan in USD (base currency)	300,220,443.00
12-month average on loan as a % of the fund AuM	19.04%
12-month maximum on loan in USD	436,448,540.76
12-month maximum on loan as a % of the fund AuM	24.99%
Gross Return for the fund over the last 12 months in (base currency fund)	589,783.09
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0374%

Collateral data - as at 23/07/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	773,202.01	906,460.62	0.16%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	772,747.74	905,928.05	0.16%	
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	129,044.59	151,284.97	0.03%	
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	351,788.23	412,417.67	0.07%	
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	372,976.59	437,257.78	0.08%	
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	2,437,637.40	2,857,755.50	0.51%	
BE0008517782	BEGV 06/22/30 BELGIUM	GOV	BE	EUR	AA3	205,497.72	240,914.52	0.04%	
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	11,675,660.35	13,687,918.72	2.45%	
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	20,189.33	14,802.29	0.00%	
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	30,840.90	22,611.75	0.00%	

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,984.73	1,455.15	0.00%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	48,878.02	57,301.98	0.01%
DE0001102390	DEGV 0.500 02/15/26 GERMANY	GOV	DE	EUR	AAA	252,146.51	295,603.06	0.05%
DE0001135085	DEGV 4.750 07/04/28 GERMANY	GOV	DE	EUR	AAA	251,056.41	294,325.09	0.05%
DE0001142263	DEGV PO STR 01/04/37 GERMANY	GOV	DE	EUR	AAA	1,255,402.59	1,471,766.75	0.26%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	634,905.62	744,329.34	0.13%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	1.00	1.17	0.00%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	952,353.28	1,116,487.97	0.20%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	1,874,126.47	294,327.47	0.05%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	2,360.15	370.66	0.00%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	383,737.29	449,873.04	0.08%
FR0010809418	FRGV 10/25/29 FRANCE	GOV	FR	EUR	AA2	2,437,637.40	2,857,755.50	0.51%
FR0010809475	FRGV 04/25/34 FRANCE	GOV	FR	EUR	AA2	1,261,776.31	1,479,238.95	0.26%
FR0010810168	FRGV 04/25/27 FRANCE	GOV	FR	EUR	AA2	276,815.89	324,524.12	0.06%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	1,856,104.95	2,175,998.01	0.39%
FR0014003N51	FRGV 0.100 03/01/32 FRANCE	GOV	FR	EUR	AA2	1,066,712.46	1,250,556.55	0.22%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	568,022.92	665,919.64	0.12%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	139,403.31	163,428.97	0.03%
FR0128690726	FRGV 11/05/25 FRANCE	GOV	FR	EUR	AA2	615,300.45	721,345.29	0.13%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	829,329.59	1,119,802.28	0.20%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	609,061.65	822,385.49	0.15%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	607,943.75	820,876.05	0.15%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	826,874.25	1,116,486.96	0.20%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	826,874.92	1,116,487.86	0.20%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	346,039.99	467,240.50	0.08%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	826,874.66	1,116,487.51	0.20%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	6,278.90	8,478.08	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	826,874.99	1,116,487.96	0.20%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	671,317.25	906,446.12	0.16%
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	AA3	2.00	2.70	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	69,690.65	94,099.80	0.02%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	174,590.77	235,741.19	0.04%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	217,980.00	294,327.50	0.05%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	964,516.31	1,302,338.15	0.23%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	608,652.54	821,833.09	0.15%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	609,107.08	822,446.83	0.15%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLs	COM	US	USD	AAA	433.73	433.73	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	681,002,247.87	4,650,543.09	0.83%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	683,865,366.33	4,670,095.24	0.84%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	2,086,795.31	14,250.66	0.00%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	683,871,060.77	4,670,134.13	0.84%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	683,887,770.42	4,670,248.24	0.84%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	682,376,311.97	4,659,926.54	0.83%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	176,980,061.57	1,208,591.32	0.22%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	120,375,329.79	822,039.37	0.15%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	1,128,458.66	1,322,944.47	0.24%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	13,701.45	16,062.84	0.00%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	8,071.13	9,462.16	0.00%
NO0010821598	NOGV 2.000 04/26/28 NORWAY	GOV	NO	NOK	AAA	964.67	95.45	0.00%
NO0010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	AAA	1,331,461.20	131,741.62	0.02%
NO0010875230	NOGV 1.375 08/19/30 NORWAY	GOV	NO	NOK	AAA	1,954,440.61	193,382.41	0.03%
NO0012440397	NOGV 2.125 05/18/32 NORWAY	GOV	NO	NOK	AAA	3,585,891.45	354,806.56	0.06%
NO0013475558	NOGV 3.750 06/12/35 NORWAY	GOV	NO	NOK	AAA	2,950,752.64	291,962.65	0.05%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	2,203,698.79	231,046.53	0.04%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	67,996,200.31	67,996,200.31	12.17%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	192.34	192.34	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	69,910,857.26	69,910,857.26	12.52%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	449,806.95	449,806.95	0.08%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	73,878,380.79	73,878,380.79	13.23%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	388,112.96	388,112.96	0.07%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	40,693,834.68	40,693,834.68	7.29%
US1508701034	CELANESE US DE ODSH CELANESE US DE	COM	US	USD	AAA	449,973.63	449,973.63	0.08%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	33,184,726.00	33,184,726.00	5.94%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	36,584,230.73	36,584,230.73	6.55%
US31428X1063	FEDEX ODSH FEDEX	COM	US	USD	AAA	17,675,002.80	17,675,002.80	3.16%
US3724601055	GENUINE PARTS ODSH GENUINE PARTS	COM	US	USD	AAA	13,330,999.99	13,330,999.99	2.39%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	15,974,649.99	15,974,649.99	2.86%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	29,927,818.88	29,927,818.88	5.36%
US49271V1008	KEURIG DR PEPPER ODSH KEURIG DR PEPPER	COM	US	USD	AAA	67.65	67.65	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	449,738.64	449,738.64	0.08%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	33,184,518.22	33,184,518.22	5.94%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	40,693,652.27	40,693,652.27	7.29%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	5,925,222.10	5,925,222.10	1.06%
US87724P1066	TAYLOR MORRISO ODSH TAYLOR MORRISO	COM	US	USD	AAA	66.90	66.90	0.00%
US8968181011	TRIUMPH GROUP ODSH TRIUMPH GROUP	COM	US	USD	AAA	25.87	25.87	0.00%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	906,445.52	906,445.52	0.16%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	820,601.50	820,601.50	0.15%
US9128286L99	UST 2.250 03/31/26 US TREASURY	GOV	US	USD	AAA	906,380.01	906,380.01	0.16%

