



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 20/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	683,937,731
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 20/06/2025	
Currently on loan in EUR (base currency)	143,842,781.45
Current percentage on loan (in % of the fund AuM)	21.03%
Collateral value (cash and securities) in EUR (base currency)	153,691,669.42
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in EUR (base currency)	128,592,853.14
12-month average on loan as a % of the fund AuM	17.66%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	22.68%
Gross Return for the fund over the last 12 months in (base currency fund)	276,230.95
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0379%

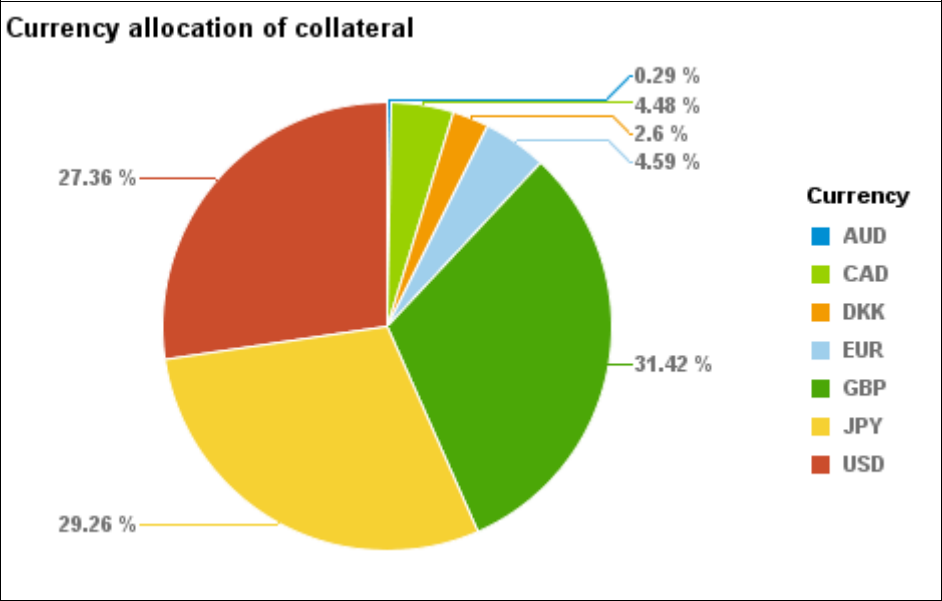
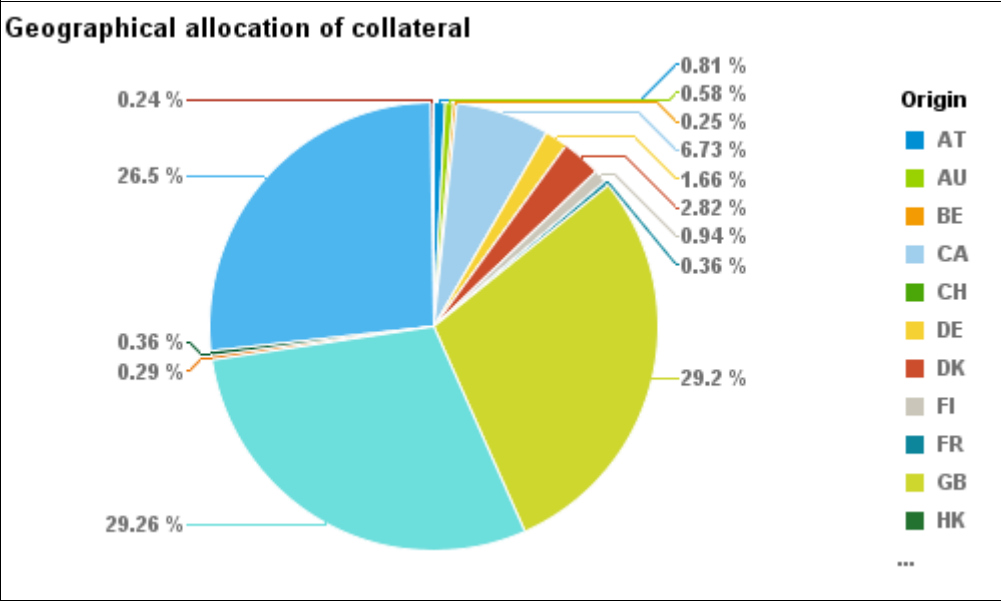
Collateral data - as at 20/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	261,789.05	261,789.05	0.17%	
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	180,058.95	180,058.95	0.12%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	261,537.50	261,537.50	0.17%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	187,038.38	187,038.38	0.12%	
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	1,130.91	1,130.91	0.00%	
AU3CB0228823	EIB 2.900 10/17/25 MTN EIB	GOV	SU	AUD		1,001.58	563.68	0.00%	
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	789,345.66	444,238.16	0.29%	
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	247.16	247.16	0.00%	
BE0000346552	BEGV 1.250 04/22/33 BELGIUM	GOV	BE	EUR	AA3	13.43	13.43	0.00%	
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	382,176.43	382,176.43	0.25%	

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	454.24	454.24	0.00%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	2,685,137.02	1,704,046.06	1.11%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	807,901.27	512,711.63	0.33%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	761,099.16	483,009.99	0.31%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	21,480.54	13,632.01	0.01%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	1,159,864.41	736,075.05	0.48%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	10,359.49	6,574.36	0.00%
CA68333ZAR88	ONTAR 1.550 11/01/29 MTN ONTARIO	BND	CA	CAD	AAA	42,355.39	26,879.65	0.02%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	2,685,213.44	1,704,094.55	1.11%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	2,684,964.55	1,703,936.61	1.11%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	180,745.45	180,745.45	0.12%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	516.35	516.35	0.00%
DE000BU22056	DEGV 2.900 06/18/26 GERMANY	GOV	DE	EUR	AAA	7,856.70	7,856.70	0.01%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	1,718,803.80	1,718,803.80	1.12%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	180,754.42	180,754.42	0.12%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	1.66	1.66	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	75,842.82	75,842.82	0.05%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	383,599.20	383,599.20	0.25%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	6,576,674.52	881,646.77	0.57%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	6,572,315.58	881,062.43	0.57%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	4,926,853.90	660,477.39	0.43%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	AAA	5,553,745.10	744,516.31	0.48%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	6,230,883.58	835,291.21	0.54%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	0.81	0.81	0.00%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		84,593.72	84,593.72	0.06%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	3,642.51	3,642.51	0.00%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	5,198.48	5,198.48	0.00%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		106,124.57	106,124.57	0.07%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		18,923.57	18,923.57	0.01%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	480,462.34	480,462.34	0.31%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	486,158.43	486,158.43	0.32%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	485,635.39	485,635.39	0.32%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	179,744.95	179,744.95	0.12%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	187,802.15	187,802.15	0.12%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	176,159.52	176,159.52	0.11%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	3,956.22	3,956.22	0.00%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	24.71	28.93	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,691,831.00	3,151,461.14	2.05%

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	546,723.97	640,077.09	0.42%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,691,831.64	3,151,461.89	2.05%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	854,297.65	1,000,168.97	0.65%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	26,887.40	31,478.42	0.02%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	858,374.69	1,004,942.17	0.65%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	1,259,347.15	1,474,380.68	0.96%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,691,832.12	3,151,462.45	2.05%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,691,832.14	3,151,462.48	2.05%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	384.52	450.18	0.00%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	858,374.26	1,004,941.66	0.65%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,964,069.28	3,470,184.11	2.26%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	1,220,519.99	1,428,923.78	0.93%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	2,913,681.54	3,411,192.66	2.22%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	223,543.12	261,713.11	0.17%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	611,729.56	716,182.38	0.47%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	611,729.42	716,182.22	0.47%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,463,917.23	1,713,881.10	1.12%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	406,812.21	476,275.39	0.31%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	851,761.88	997,200.22	0.65%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	611,729.19	716,181.95	0.47%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,882,543.80	3,374,738.15	2.20%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	1,455,929.56	1,704,529.53	1.11%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	477,862.47	559,457.49	0.36%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,455,931.93	1,704,532.31	1.11%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	0.98	1.15	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	4,147,761.52	4,855,991.80	3.16%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	858,374.69	1,004,942.17	0.65%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	1.43	1.67	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,336,661,942.09	7,998,387.79	5.20%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	1,028,485,973.52	6,154,308.28	4.00%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,336,636,286.30	7,998,234.27	5.20%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,336,662,045.78	7,998,388.41	5.20%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	237,315,105.40	1,420,058.57	0.92%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	366,547,743.72	2,193,367.60	1.43%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	3,849,428.59	23,034.41	0.01%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	1,336,655,319.28	7,998,348.16	5.20%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	237,531,967.53	1,421,356.24	0.92%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	1,646,392.14	9,851.77	0.01%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	30,419.90	182.03	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	30,134.25	180.32	0.00%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	260,368,850.80	1,558,008.78	1.01%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	33,012,869.07	197,544.14	0.13%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	821,369.80	716,182.84	0.47%
US298785JQ02	EIB 1.375 03/15/27 EIB	GOV	SU	USD		971.15	846.78	0.00%
US298785KJ40	EIB 3.875 06/15/28 EIB	GOV	SU	USD		12,981.02	11,318.64	0.01%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	564,931.14	492,584.45	0.32%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 01/07/2054	MIS	US	USD	AAA	460,896.60	401,872.86	0.26%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	15,613.60	13,614.08	0.01%
US459058KA05	IBRD 1.625 11/03/31 MTN IBRD	GOV	SU	USD		327,873.86	285,885.40	0.19%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	821,219.11	716,051.45	0.47%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	83,130.48	72,484.55	0.05%
US676167CG22	OKB 4.625 11/03/25 OEKB	BND	AT	USD	AA1	105,619.13	92,093.24	0.06%
US683234C978	ONTAR 4.850 06/11/35 ONTARIO	BND	CA	USD	AAA	20,180.73	17,596.33	0.01%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	AAA	25,683.51	22,394.41	0.01%
US880591EX64	TNNLL 1.500 09/15/31 TVA	BND	US	USD	AAA	1,699.39	1,481.76	0.00%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	1,632,477.55	1,423,417.81	0.93%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	408,938.15	356,568.36	0.23%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	205,211.93	178,931.90	0.12%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	17,836.17	15,552.02	0.01%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,638,264.48	1,428,463.65	0.93%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	2,144.31	1,869.70	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	3,405,188.25	2,969,110.11	1.93%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	3,407,657.68	2,971,263.30	1.93%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	300,181.30	261,739.23	0.17%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	300,183.37	261,741.03	0.17%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	3,905,537.75	3,405,383.42	2.22%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	3,912,236.98	3,411,224.73	2.22%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	2,842,021.03	2,478,063.69	1.61%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	96,245.54	83,920.06	0.05%
US91282CBZ32	UST 1.250 04/30/28 US TREASURY	GOV	US	USD	AAA	415,691.72	362,457.05	0.24%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	75,627.26	65,942.21	0.04%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	300,158.69	261,719.51	0.17%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	1,418,062.94	1,236,461.75	0.80%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	3,406,613.08	2,970,352.48	1.93%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	571,088.24	497,953.05	0.32%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	3,406,706.43	2,970,433.87	1.93%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	427,369.89	372,639.68	0.24%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	2,664,019.53	2,322,857.57	1.51%

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US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	100.14	87.31	0.00%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	39,314.81	34,280.04	0.02%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	215,523.06	187,922.56	0.12%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	118,323.34	103,170.52	0.07%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	3,407,034.01	2,970,719.49	1.93%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,403,257.81	1,223,552.60	0.80%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	1,410,507.48	1,229,873.86	0.80%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	202,112.87	176,229.72	0.11%
US91282CMX64	UST 4.445 04/30/27 FRN US TREASURY	GOV	US	USD	AAA	2,463,544.75	2,148,056.17	1.40%
XS0691970601	OBBHD 3.500 10/19/26 MTN OEGB	GOV	AT	EUR	AA1	90,616.58	90,616.58	0.06%
XS0782697071	OBBHD 3.375 05/18/32 MTN OEGB	GOV	AT	EUR	AA1	92,837.11	92,837.11	0.06%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		47,964.54	47,964.54	0.03%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	331,308.35	331,308.35	0.22%
XS2978924442	BNGBA 4.750 02/01/30 MTN BNG BANK	BND	NL	USD	AAA	504,153.49	439,590.15	0.29%
XS2980761014	QUBPR 4.750 01/22/30 MTN QUEBEC PROVINCE	BND	CA	GBP	AAA	2,913,384.44	3,410,844.83	2.22%
XS3045728683	QTC 3.250 05/21/35 MTN QTC	BND	AU	EUR	AAA	450,296.83	450,296.83	0.29%
	Unknown Company Description	UNK		USD		431,731.56	376,442.78	0.24%
						Total:	153,691,669.42	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	40,091,221.44

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	38,425,484.62
2	MERRILL LYNCH INTERNATIONAL (PARENT)	21,011,951.07
3	BARCLAYS BANK PLC (PARENT)	15,256,459.43

4	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,668,317.87
5	BNP PARIBAS LONDON (PARENT)	8,281,704.88