HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 01/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	470,290,572
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/07/2025	
Currently on loan in EUR (base currency)	57,353,644.35
Current percentage on loan (in % of the fund AuM)	12.20%
Collateral value (cash and securities) in EUR (base currency)	60,594,898.23
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	43,602,174.48
12-month average on loan as a % of the fund AuM	9.72%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	68,677.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0153%

Collateral data - as at 01/07/2025

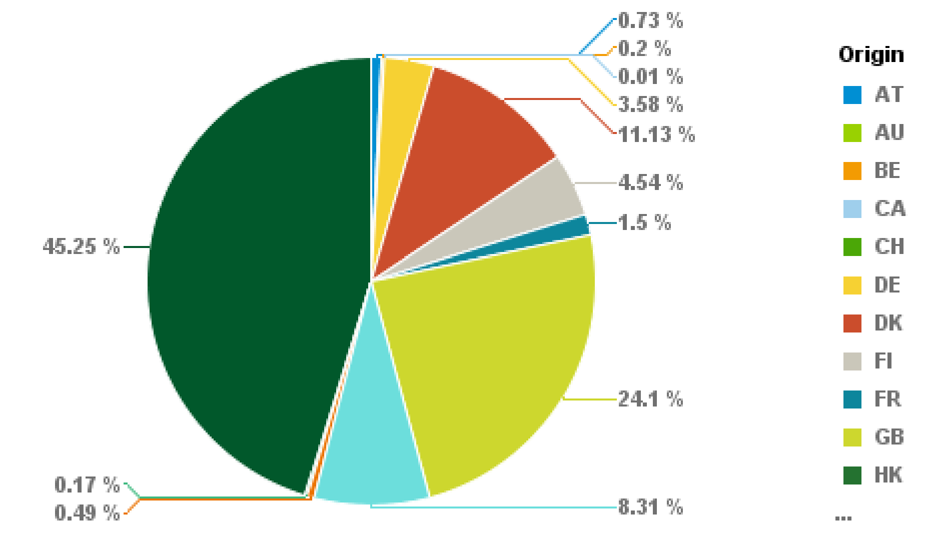
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	170,038.80	170,038.80	0.28%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	169,647.99	169,647.99	0.28%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	103,546.12	103,546.12	0.17%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	102.36	102.36	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	956.28	956.28	0.00%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	20,390.94	20,390.94	0.03%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	1.26	1.26	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	3.83	3.83	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	1,695.84	1,695.84	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	42,767.44	42,767.44	0.07%

Collateral data - as at 01/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	1,277.24	1,277.24	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	13.65	13.65	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	52,091.90	52,091.90	0.09%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	12,794.60	7,988.03	0.01%
DE0001102382	DEGV 1.000 08/15/25 GERMANY	GOV	DE	EUR	AAA	1,706,800.61	1,706,800.61	2.82%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	536.99	536.99	0.00%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	9,799.67	9,799.67	0.02%
DE0001135085	DEGV 4.750 07/04/28 GERMANY	GOV	DE	EUR	AAA	36,198.41	36,198.41	0.06%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	84.78	84.78	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	101,133.78	101,133.78	0.17%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	101,095.81	101,095.81	0.17%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	101,125.03	101,125.03	0.17%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	101,125.64	101,125.64	0.17%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	9,550.36	9,550.36	0.02%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	3,094.49	3,094.49	0.01%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	11,838,166.93	1,586,722.40	2.62%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	11,785,872.50	1,579,713.14	2.61%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	3,284,964.91	440,298.52	0.73%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	11,625,097.62	1,558,163.77	2.57%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	11,782,220.96	1,579,223.71	2.61%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	5,434.80	5,434.80	0.01%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	2,722,683.56	2,722,683.56	4.49%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	20,546.72	20,546.72	0.03%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	312.15	312.15	0.00%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	251,023.80	251,023.80	0.41%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	71,017.55	71,017.55	0.12%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	1.61	1.61	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	109,934.99	109,934.99	0.18%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	104,847.49	104,847.49	0.17%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	260,272.12	260,272.12	0.43%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	0.95	0.95	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	1.73	1.73	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	111,760.40	111,760.40	0.18%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	12.26	12.26	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,332,573.39	2,723,046.18	4.49%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	53,477.23	62,429.32	0.10%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,332,574.07	2,723,046.97	4.49%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	1.15	1.34	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,332,574.77	2,723,047.79	4.49%

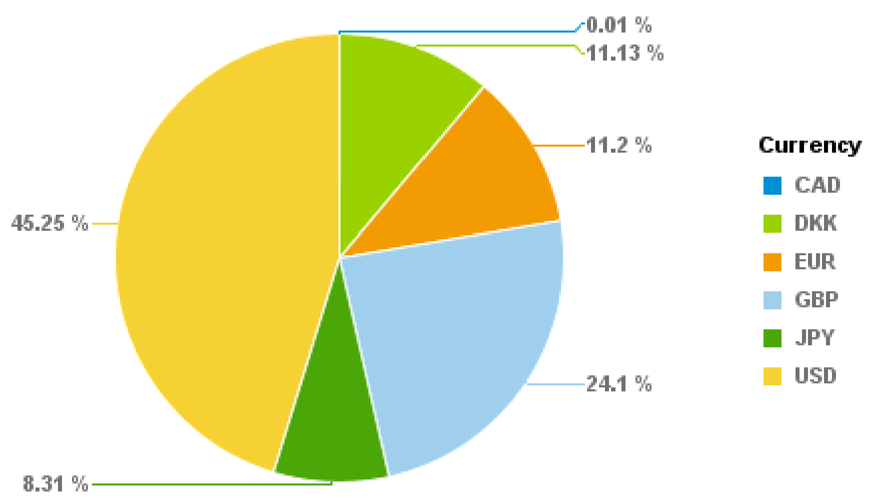
Collateral data - as at 01/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,332,576.94	2,723,050.32	4.49%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,332,744.66	2,723,246.12	4.49%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	215,039.29	251,036.87	0.41%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	215,039.99	251,037.68	0.41%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	145,629.40	170,007.76	0.28%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	215,039.99	251,037.68	0.41%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	1,736.15	2,026.78	0.00%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	54.23	63.31	0.00%
JP1051571P41	JPGV 0.200 03/20/28 JAPAN	GOV	JP	JPY	A1	93,048,699.12	548,777.11	0.91%
JP1201531F68	JPGV 1.300 06/20/35 JAPAN	GOV	JP	JPY	A1	239,594,365.54	1,413,065.47	2.33%
JP1201571G68	JPGV 0.200 06/20/36 JAPAN	GOV	JP	JPY	A1	42,068,505.84	248,109.14	0.41%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	239,389,643.91	1,411,858.08	2.33%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	239,608,213.44	1,413,147.14	2.33%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	129,442.56	129,442.56	0.21%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	66,192.15	66,192.15	0.11%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	101,377.74	101,377.74	0.17%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	315,780.71	269,013.32	0.44%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	145.30	123.78	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	952.96	811.82	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	50,547.48	43,061.36	0.07%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	220,793.67	188,093.94	0.31%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	3,129,452.92	2,665,978.28	4.40%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	107,019.44	91,169.77	0.15%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	147,513.60	125,666.71	0.21%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	47,721.29	40,653.72	0.07%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	324,487.01	276,430.21	0.46%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	386.52	329.28	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	294,665.83	251,025.57	0.41%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	3,129,472.08	2,665,994.60	4.40%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	85.43	72.78	0.00%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	199,538.39	169,986.58	0.28%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	383,550.21	326,746.10	0.54%
US91282CBZ32	UST 1.250 04/30/28 US TREASURY	GOV	US	USD	AAA	366,903.42	312,564.71	0.52%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	1,502,205.69	1,279,727.75	2.11%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	4,029.93	3,433.09	0.01%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	3,129,506.93	2,666,024.29	4.40%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	3,129,505.88	2,666,023.40	4.40%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	1,658,859.79	1,413,181.24	2.33%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	199,535.55	169,984.17	0.28%

Collateral data - as at 01/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	199,572.79	170,015.89	0.28%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	3,131,802.60	2,667,979.98	4.40%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	1,692,426.96	1,441,777.09	2.38%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	883,233.34	752,425.73	1.24%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	470,313.16	400,659.38	0.66%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	534,138.42	455,032.07	0.75%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	95.57	81.41	0.00%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	1,862,495.80	1,586,658.59	2.62%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	126,394.15	107,675.07	0.18%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	1,658,592.24	1,412,953.32	2.33%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	134,892.02	114,914.40	0.19%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	381,823.70	325,275.29	0.54%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,104,844.88	941,216.41	1.55%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	1,658,832.67	1,413,158.14	2.33%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	301.60	256.93	0.00%
XS3101501776	SEGV 2.000 06/26/28 SWEDEN	GOV	SE	EUR	AAA	100,635.64	100,635.64	0.17%
						Total:	**60,594,898.23**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	BARCLAYS BANK PLC (PARENT)	17,288,621.50
2	MERRILL LYNCH INTERNATIONAL (PAF	16,619,405.71

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	19,332,457.51
2	BARCLAYS BANK PLC (PARENT)	13,413,099.49

3	HSBC CONTINENTAL EUROPE (PARENT)	7,920,748.44
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	4,315,175.86
5	Jefferies International Limited (Parent)	3,290,138.00