



## Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 19/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	631,478,672
Reference currency of the fund	EUR

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/05/2025	
Currently on loan in EUR (base currency)	115,956,478.03
Current percentage on loan (in % of the fund AuM)	18.36%
Collateral value (cash and securities) in EUR (base currency)	122,811,300.44
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	128,040,018.59
12-month average on loan as a % of the fund AuM	17.53%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	22.68%
Gross Return for the fund over the last 12 months in (base currency fund)	276,148.70
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0378%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A10683	ATGV 2.400 05/23/34 AUSTRIA	GOV	AT	EUR	AA1	3,943.41	3,943.41	0.00%
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	180,064.76	180,064.76	0.15%
AU0000249302	AUGV 3.750 05/21/34 AUSTRALIA	GOV	AU	AUD	AAA	588,225.65	336,703.98	0.27%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	1,937,643.99	1,109,119.34	0.90%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	839,050.16	480,277.47	0.39%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	115.91	115.91	0.00%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	57.98	57.98	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	467,264.59	467,264.59	0.38%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	905,205.37	905,205.37	0.74%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	180,284.89	180,284.89	0.15%

## Collateral data - as at 19/05/2025

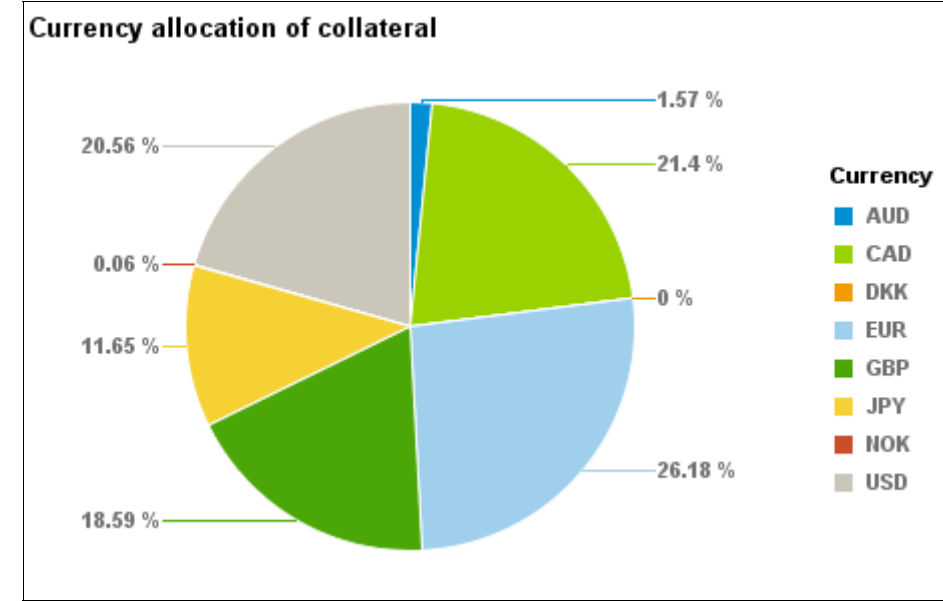
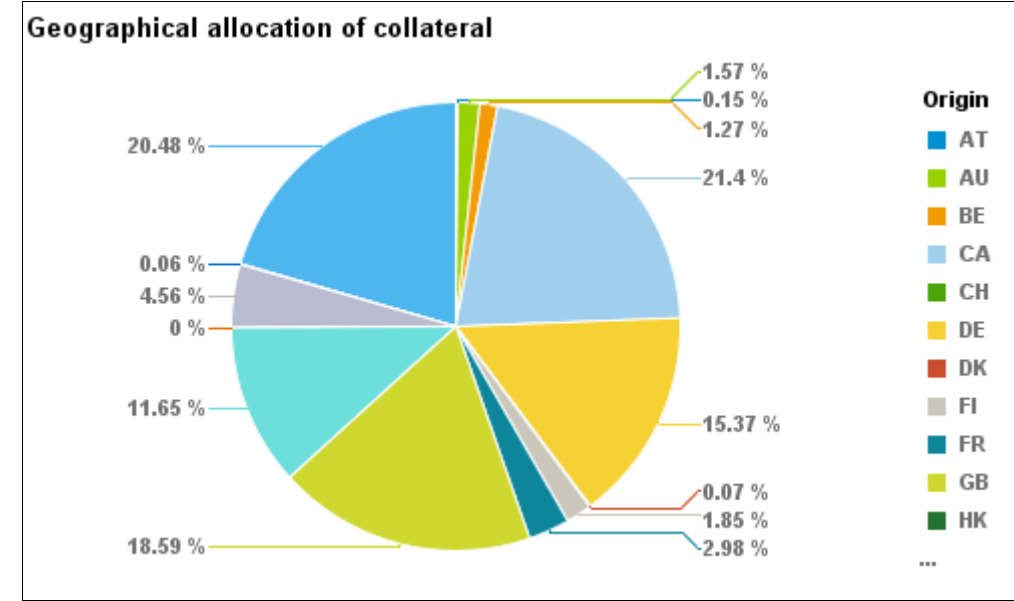
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	3,049.92	3,049.92	0.00%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	11,628,502.99	7,442,520.91	6.06%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	745,476.16	477,122.63	0.39%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	11,628,919.58	7,442,787.54	6.06%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	5,438,675.84	3,480,883.02	2.83%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	11,629,194.20	7,442,963.30	6.06%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	894,918.12	894,918.12	0.73%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	722,586.79	722,586.79	0.59%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	67,622.80	67,622.80	0.06%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	427.73	427.73	0.00%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	1,598,370.15	1,598,370.15	1.30%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	17,449.31	17,449.31	0.01%
DE0001141851	DEGV 04/16/27 GERMANY	GOV	DE	EUR	AAA	1,918,269.19	1,918,269.19	1.56%
DE000BU22056	DEGV 2.900 06/18/26 GERMANY	GOV	DE	EUR	AAA	1.04	1.04	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	891,441.07	891,441.07	0.73%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	7,443,120.86	7,443,120.86	6.06%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	1,918,269.13	1,918,269.13	1.56%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	453.47	453.47	0.00%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	896,571.59	896,571.59	0.73%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	265.75	265.75	0.00%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	0.93	0.93	0.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	0.99	0.99	0.00%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	548,539.75	548,539.75	0.45%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1,918,268.46	1,918,268.46	1.56%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	44,116.59	44,116.59	0.04%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	5,119.36	685.04	0.00%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	482,834.48	482,834.48	0.39%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	390,077.47	390,077.47	0.32%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	485,142.71	485,142.71	0.40%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	405,167.40	405,167.40	0.33%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	27,105.38	27,105.38	0.02%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	485,587.95	485,587.95	0.40%
FR0000571135	FRGV PO STR 10/25/25 FRANCE	GOV	FR	EUR	AA2	281,595.23	281,595.23	0.23%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	262,542.47	262,542.47	0.21%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	281,594.95	281,594.95	0.23%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	2,300,888.59	2,300,888.59	1.87%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	281,541.28	281,541.28	0.23%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	70,565.89	70,565.89	0.06%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	0.82	0.82	0.00%

## Collateral data - as at 19/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	180,284.84	180,284.84	0.15%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	27,605.23	32,769.74	0.03%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,224,695.25	1,453,816.75	1.18%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	237,215.99	281,595.42	0.23%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	20,662.17	24,527.74	0.02%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,615,949.23	1,918,268.28	1.56%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	685,124.89	813,301.14	0.66%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	38,263.99	45,422.59	0.04%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,615,949.73	1,918,268.88	1.56%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	685,124.09	813,300.19	0.66%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	685,124.61	813,300.81	0.66%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	685,124.33	813,300.47	0.66%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	497,845.21	590,984.33	0.48%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	237,215.62	281,594.99	0.23%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	1,072,847.98	1,273,561.21	1.04%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	685,124.95	813,301.21	0.66%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	436,090.94	517,676.80	0.42%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	685,124.26	813,300.39	0.66%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	505,472.44	600,038.50	0.49%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	1,239,682.34	1,471,607.69	1.20%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,239,681.64	1,471,606.86	1.20%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	1,072,847.99	1,273,561.22	1.04%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	87,815.10	104,243.94	0.08%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,057,374.04	1,255,192.33	1.02%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,876,957.01	2,228,106.57	1.81%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,017,062.22	1,207,338.80	0.98%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	3,501,676.25	21,469.16	0.02%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	472,637,726.22	2,897,793.47	2.36%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	206,263,363.31	1,264,623.19	1.03%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	69,972,599.73	429,009.64	0.35%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	589,047.53	3,611.51	0.00%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	575,713,811.83	3,529,764.20	2.87%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	92,204,623.89	565,316.61	0.46%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	29,391,294.18	180,201.23	0.15%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	207,018,923.05	1,269,255.60	1.03%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	29,397,187.87	180,237.37	0.15%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	322,858,960.37	1,979,483.51	1.61%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	323,238,987.16	1,981,813.50	1.61%
LU2591861021	LUGV 3.250 03/02/43 LUXEMBOURG	GOV	LU	EUR		993.83	993.83	0.00%

Collateral data - as at 19/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	1,983,168.50	1,983,168.50	1.61%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	1,983,440.05	1,983,440.05	1.62%
NL00150006U0	NLGV 07/15/31 NETHERLANDS	GOV	NL	EUR	AAA	309.53	309.53	0.00%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	467,264.55	467,264.55	0.38%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	467,264.75	467,264.75	0.38%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	225,576.40	225,576.40	0.18%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	467,073.83	467,073.83	0.38%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	826,549.09	71,106.44	0.06%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	2,344.69	2,096.28	0.00%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	545,596.60	487,793.12	0.40%
US31418FDA21	FED NATL MORT ASSC 5%MBS 01/10/2054 FED NATL MORT ASSC 5%MBS 01/10/2	MIS	US	USD	AAA	176,660.34	157,943.98	0.13%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,645,990.69	1,471,605.46	1.20%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,645,861.39	1,471,489.86	1.20%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	1,415,126.85	1,265,200.60	1.03%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	2,218,813.28	1,983,740.10	1.62%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	2,822,932.20	2,523,855.37	2.06%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	2,819,660.44	2,520,930.24	2.05%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	6,920.45	6,187.26	0.01%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	53,552.34	47,878.71	0.04%
US91282CAH43	UST 0.500 08/31/27 US TREASURY	GOV	US	USD	AAA	2,821,537.34	2,522,608.29	2.05%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	2,836,884.31	2,536,329.31	2.07%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	2,823,114.65	2,524,018.49	2.06%
US91282CBZ32	UST 1.250 04/30/28 US TREASURY	GOV	US	USD	AAA	547,799.30	489,762.46	0.40%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	86.84	77.64	0.00%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	2,107,345.40	1,884,081.73	1.53%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	168.28	150.45	0.00%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	2,218,814.90	1,983,741.55	1.62%
US91282CLB53	UST 4.375 07/31/26 US TREASURY	GOV	US	USD	AAA	169,001.73	151,096.77	0.12%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	1,256,820.59	1,123,666.16	0.91%
XS2717986876	DKGV 5.000 11/14/25 MTN DENMARK	GOV	DK	USD	AAA	100,228.39	89,609.65	0.07%
						<b>Total:</b>	<b>122,811,300.44</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	37,551,444.23

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	38,869,160.18
2	BARCLAYS BANK PLC (PARENT)	25,700,432.09
3	MERRILL LYNCH INTERNATIONAL (PARENT)	14,134,796.56
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	12,482,836.06
5	HSBC BANK PLC (PARENT)	11,808,678.60