



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 23/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	549,336,834
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/10/2025	
Currently on loan in EUR (base currency)	117,390,874.09
Current percentage on loan (in % of the fund AuM)	21.37%
Collateral value (cash and securities) in EUR (base currency)	126,240,019.12
Collateral value (cash and securities) in % of loan	108%

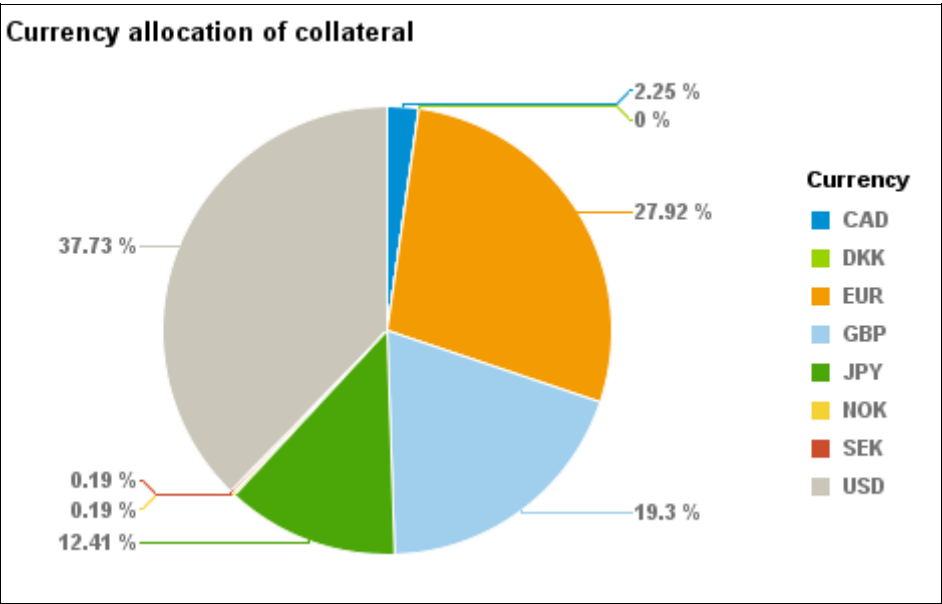
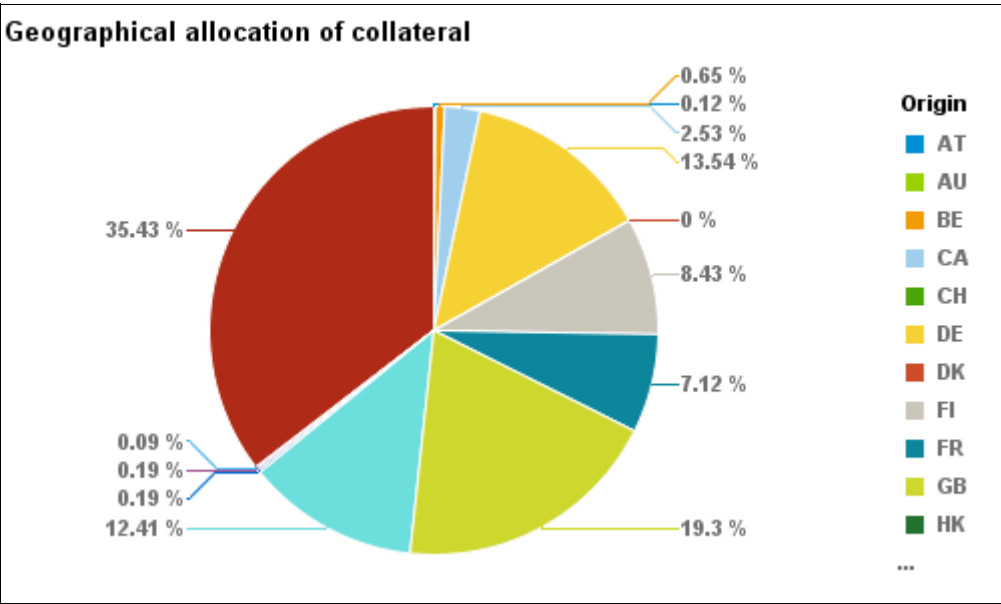
Securities lending statistics	
12-month average on loan in EUR (base currency)	135,977,788.52
12-month average on loan as a % of the fund AuM	19.11%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	275,745.80
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0387%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A308C5	ATGV 2.000 07/15/26 AUSTRIA	GOV	AT	EUR	AA1	151,700.63	151,700.63	0.12%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	205,626.80	205,626.80	0.16%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	8,428.08	8,428.08	0.01%
CA135087M847	CAGV 1.250 03/01/27 CANADA	GOV	CA	CAD	AAA	2,370,866.86	1,459,092.57	1.16%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	534,851.12	329,161.16	0.26%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	494,499.43	304,327.69	0.24%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	1,218,466.92	749,875.95	0.59%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	1,171.53	720.99	0.00%
DE0001030583	DEGV 0.100 04/15/33 GERMANY	GOV	DE	EUR	AAA	39,597.43	39,597.43	0.03%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	1.41	1.41	0.00%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	52.06	52.06	0.00%
DE0001102531	DEGV 02/15/31 GERMANY	GOV	DE	EUR	AAA	1,167,929.75	1,167,929.75	0.93%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	0.76	0.76	0.00%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	12,943.57	12,943.57	0.01%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	29.04	29.04	0.00%
DE0001142057	DEGV PO STR 01/04/28 GERMANY	GOV	DE	EUR	AAA	223,025.55	223,025.55	0.18%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	2.04	2.04	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	240,205.92	240,205.92	0.19%
DE000BU22114	DEGV 2.000 12/16/27 GERMANY	GOV	DE	EUR	AAA	7,312,490.10	7,312,490.10	5.79%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	6,953,933.12	6,953,933.12	5.51%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	898,274.67	898,274.67	0.71%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	240,394.61	240,394.61	0.19%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	8,016.75	1,073.29	0.00%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	AAA	2.32	0.31	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	17,327.15	17,327.15	0.01%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	172,178.12	172,178.12	0.14%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	0.94	0.94	0.00%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	206,060.16	206,060.16	0.16%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	137,650.51	137,650.51	0.11%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	79,104.56	79,104.56	0.06%
EU000A4EG039	EUUNI 4.000 10/12/55 MTN EU	BND	BE	EUR	AA3	129.56	129.56	0.00%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	2,817,220.91	2,817,220.91	2.23%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	2,817,230.64	2,817,230.64	2.23%
FI4000587415	FIGV 3.000 09/15/35 FINLAND	GOV	FI	EUR	AA1	2,184,176.41	2,184,176.41	1.73%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	1,221,717.06	1,221,717.06	0.97%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	1,726.32	1,726.32	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	6,953,933.28	6,953,933.28	5.51%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	154,212.28	154,212.28	0.12%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	762.27	762.27	0.00%
FR001400JI88	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	AA2	923.86	923.86	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	658,446.51	658,446.51	0.52%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	261.35	261.35	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,122,029.58	1,290,558.42	1.02%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	128,819.17	148,167.81	0.12%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	130,280.60	149,848.75	0.12%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	129,061.68	148,446.74	0.12%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,279,506.83	1,471,688.76	1.17%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	157,499.63	181,156.07	0.14%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	1,122,029.98	1,290,558.88	1.02%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	156,406.84	179,899.15	0.14%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	0.77	0.89	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	756,647.73	870,296.22	0.69%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,122,029.68	1,290,558.54	1.02%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	77,169.63	88,760.51	0.07%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,279,529.46	1,471,714.78	1.17%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,731.32	1,991.36	0.00%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	156,743.31	180,286.16	0.14%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	0.84	0.97	0.00%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	157,499.34	181,155.74	0.14%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	129,793.18	149,288.12	0.12%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	285,425.35	328,296.24	0.26%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	11,602.42	13,345.10	0.01%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	1,710.89	1,967.87	0.00%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	157,499.84	181,156.32	0.14%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	677.38	779.12	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,368,452.04	3,874,393.54	3.07%
GB00BSGLCY07	GBGV 01/05/26 UNITED KINGDOM	GOV	GB	GBP	AA3	26,903.66	30,944.59	0.02%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	316.35	363.87	0.00%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	156,318.59	179,797.64	0.14%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	3,368,451.97	3,874,393.46	3.07%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	3,368,452.16	3,874,393.67	3.07%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	156,742.66	180,285.41	0.14%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	130,237.95	149,799.69	0.12%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	2,114,769.15	2,432,407.48	1.93%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	130,388.53	149,972.89	0.12%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,226,393,248.19	6,953,894.57	5.51%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	1,226,396,982.66	6,953,915.75	5.51%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	28,519,474.64	161,711.12	0.13%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	42,376,279.85	240,281.97	0.19%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	57,852,923.45	328,037.63	0.26%
JP1103551K72	JPGV 0.100 06/20/29 JAPAN	GOV	JP	JPY	A1	31,795,437.23	180,286.48	0.14%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	97,280.77	551.60	0.00%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	927,205.04	5,257.44	0.00%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	57,887,304.50	328,232.57	0.26%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	190,074.51	1,077.76	0.00%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	57,875,740.02	328,167.00	0.26%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	1,468,167.45	8,324.80	0.01%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	31,749,534.31	180,026.20	0.14%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	2,796,605.11	240,352.03	0.19%
NO0013475558	NOGV 3.750 06/12/35 NORWAY	GOV	NO	NOK	AAA	993.96	85.43	0.00%
SE0000556599	SEGV 3.500 12/01/28 SWEDEN	GOV	SE	SEK	AAA	9,075.72	832.07	0.00%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	2,616,680.00	239,898.40	0.19%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	4,498,571.48	3,874,251.74	3.07%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	4,498,551.88	3,874,234.87	3.07%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	174,200.96	150,025.04	0.12%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	3,284,791.53	2,828,922.33	2.24%
US298785KB14	EIB 4.375 03/19/27 EIB	GOV	SU	USD		111,863.99	96,339.30	0.08%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	1,517,182.30	1,306,625.05	1.04%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	4,627,165.88	3,984,999.59	3.16%
US313383PK11	FHLB 4.140 07/05/33 FHLBANKS	BND	US	USD	AAA	2,276,379.88	1,960,459.84	1.55%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	250.88	216.07	0.00%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	1,214,624.24	1,046,056.53	0.83%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	328,637.67	283,028.75	0.22%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	381,160.91	328,262.72	0.26%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	4,627,517.89	3,985,302.74	3.16%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	380,157.06	327,398.18	0.26%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	619.98	533.93	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	4,627,634.10	3,985,402.82	3.16%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	3,414,387.46	2,940,532.71	2.33%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	1,189.89	1,024.76	0.00%
US91282CBT71	UST 0.750 03/31/26 US TREASURY	GOV	US	USD	AAA	1,960,757.48	1,688,640.08	1.34%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	589.11	507.35	0.00%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	1,897,632.68	1,634,275.85	1.29%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	7,407.36	6,379.35	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,839,906.44	2,445,779.18	1.94%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	3,420,450.71	2,945,754.49	2.33%
US91282CJU62	UST 4.092 01/31/26 FRN US TREASURY	GOV	US	USD	AAA	210,269.30	181,087.75	0.14%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	95,152.06	81,946.69	0.06%
US91282CKM28	UST 3.997 04/30/26 FRN US TREASURY	GOV	US	USD	AAA	140,344.38	120,867.13	0.10%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	120,349.58	103,647.25	0.08%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	2,111,472.96	1,818,439.00	1.44%
XS1791485011	EIB 0.875 01/14/28 EIB	GOV	SU	EUR		5,973.70	5,973.70	0.00%
XS2484093393	EIB 1.500 06/15/32 MTN EIB	GOV	SU	EUR		6,600.83	6,600.83	0.01%
XS3077376047	QUBPR 3.250 05/22/35 MTN QUEBEC PROVINCE	BND	CA	EUR	AAA	351,343.43	351,343.43	0.28%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	3,271,812.72	2,817,744.74	2.23%
XS3191626152	KITUS 3.625 10/06/28 MTN KUNTARAOITUS	BND	FI	USD	AA1	3,271,944.71	2,817,858.42	2.23%
						Total:	126,240,019.12	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
3	HSBC BANK PLC (PARENT)	24,598,238.92
1	JP MORGAN SECS PLC (PARENT)	37,661,060.71
2	MERRILL LYNCH INTERNATIONAL (PAF	24,775,448.98

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	45,337,231.66
2	MERRILL LYNCH INTERNATIONAL (PARENT)	23,304,181.78
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	16,861,902.80
4	DEUTSCHE BANK AG (PARENT)	11,497,807.98
5	BARCLAYS BANK PLC (PARENT)	10,485,875.03