HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 24/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	470,956,537
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 24/07/2025	
Currently on loan in EUR (base currency)	59,557,192.89
Current percentage on loan (in % of the fund AuM)	12.65%
Collateral value (cash and securities) in EUR (base currency)	63,149,286.28
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	43,602,174.48
12-month average on loan as a % of the fund AuM	9.71%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	68,677.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0153%

Collateral data - as at 24/07/2025

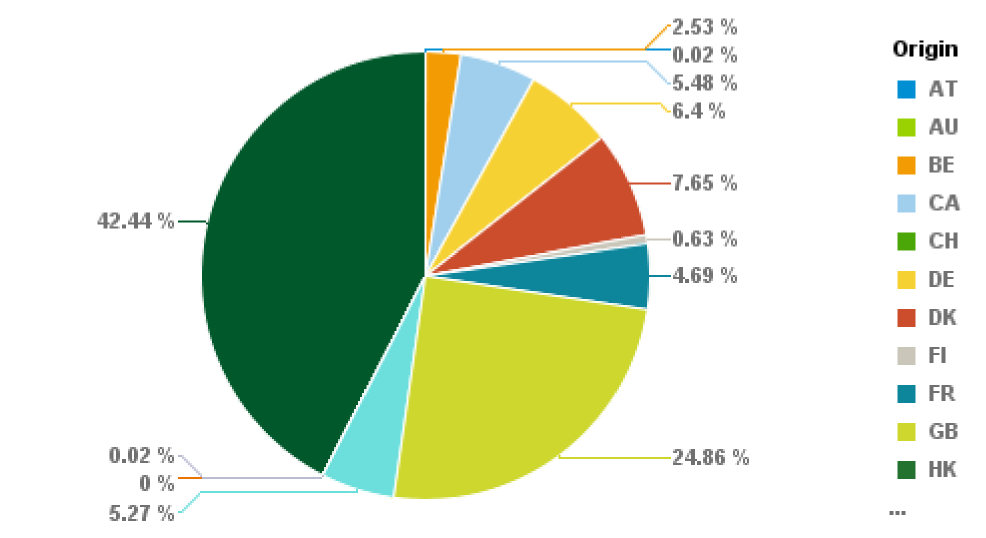
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	10,832.83	10,832.83	0.02%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	103.40	103.40	0.00%
BE0000291972	BEGV 5.500 03/28/28 BELGIUM	GOV	BE	EUR	AA3	19,205.75	19,205.75	0.03%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	2,231.33	2,231.33	0.00%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	293,978.14	293,978.14	0.47%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	1.85	1.85	0.00%
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	AA3	2,945.73	2,945.73	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.64	0.64	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	675.35	675.35	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	1,245,011.09	1,245,011.09	1.97%

Collateral data - as at 24/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	32,604.19	32,604.19	0.05%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	5,524,742.12	3,457,807.27	5.48%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	1,404.33	1,404.33	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	2,819,485.51	2,819,485.51	4.46%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	36,402.87	36,402.87	0.06%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1,186,182.69	1,186,182.69	1.88%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	11,949,284.33	1,600,954.19	2.54%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	25,771.65	3,452.86	0.01%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	11,949,284.33	1,600,954.19	2.54%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	76,119.19	10,198.38	0.02%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	125,366.20	16,796.45	0.03%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	11,949,285.20	1,600,954.30	2.54%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	397,764.06	397,764.06	0.63%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	313.37	313.37	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	1,597,953.15	1,597,953.15	2.53%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	120,207.17	120,207.17	0.19%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	313,463.96	313,463.96	0.50%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	5,461.89	5,461.89	0.01%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	6,516.93	6,516.93	0.01%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	42,048.50	42,048.50	0.07%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	0.80	0.80	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	343,525.24	343,525.24	0.54%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	239.88	239.88	0.00%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	15,828.59	15,828.59	0.03%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	217,433.55	217,433.55	0.34%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	222,530.64	222,530.64	0.35%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	22.14	22.14	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	75,000.76	75,000.76	0.12%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	33.04	33.04	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,408,980.53	2,783,938.35	4.41%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	756,876.22	874,684.00	1.39%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,424,272.97	2,801,611.06	4.44%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,408,962.42	2,783,917.42	4.41%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,408,961.98	2,783,916.91	4.41%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	31,499.06	36,401.89	0.06%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	169,843.87	196,280.07	0.31%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,408,962.37	2,783,917.36	4.41%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	99,753.01	115,279.57	0.18%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	31,499.57	36,402.48	0.06%

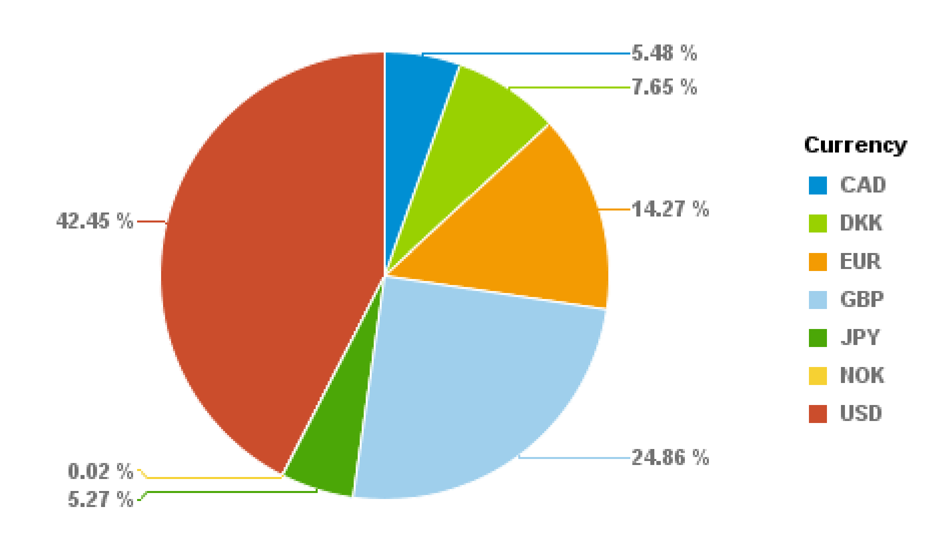
Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	0.82	0.95	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	136,335.14	157,555.70	0.25%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	289.40	334.45	0.00%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	31,499.46	36,402.35	0.06%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	266,881.14	308,421.19	0.49%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	33,682,263.24	196,043.06	0.31%
JP1024631Q86	JPGV 0.400 08/01/26 JAPAN	GOV	JP	JPY	A1	189,265,125.47	1,101,592.06	1.74%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	13,928,545.96	81,069.22	0.13%
JP1300051156	JPGV 2.200 05/20/31 JAPAN	GOV	JP	JPY	A1	145,969,340.26	849,594.80	1.35%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	189,160,644.97	1,100,983.94	1.74%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	0.99	0.99	0.00%
NO0010757925	NOGV 1.500 02/19/26 NORWAY	GOV	NO	NOK	AAA	151,598.87	12,770.96	0.02%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	27,763.54	2,338.85	0.00%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	AAA	4,973.04	4,238.12	0.01%
US912797MH75	UST BILL 09/04/25 US TREASURY	GOV	US	USD	AAA	99.51	84.80	0.00%
US912797PQ48	UST BILL 08/28/25 US TREASURY	GOV	US	USD	AAA	99.59	84.87	0.00%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	142.11	121.11	0.00%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	230,193.16	196,174.72	0.31%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	73.54	62.67	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	230,322.08	196,284.59	0.31%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	1,292,184.56	1,101,222.73	1.74%
US912810SR05	UST 1.125 05/15/40 US TREASURY	GOV	US	USD	AAA	538,174.82	458,642.18	0.73%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	216.06	184.13	0.00%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	230,268.14	196,238.62	0.31%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	71.75	61.15	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	12,869.58	10,967.68	0.02%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	562,314.65	479,214.58	0.76%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	1,292,824.21	1,101,767.85	1.74%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	25,090.36	21,382.45	0.03%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	789.29	672.65	0.00%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	565,927.07	482,293.15	0.76%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	3,614,973.32	3,080,744.75	4.88%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	257.05	219.07	0.00%
US91282CAY75	UST 0.625 11/30/27 US TREASURY	GOV	US	USD	AAA	116,424.66	99,219.17	0.16%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	198,634.81	169,280.13	0.27%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	76,115.95	64,867.37	0.10%
US91282CCA71	UST 0.125 04/15/26 US TREASURY	GOV	US	USD	AAA	57,808.03	49,265.04	0.08%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	2,117.04	1,804.18	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	4,005.08	3,413.20	0.01%

Collateral data - as at 24/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	42,510.07	36,227.84	0.06%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	1,370,853.48	1,168,265.79	1.85%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	923,428.12	786,961.92	1.25%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	2,536.80	2,161.91	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	201,301.42	171,552.66	0.27%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	4,057,944.19	3,458,252.43	5.48%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	10,279.17	8,760.09	0.01%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	3,908,661.30	3,331,030.88	5.27%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	AAA	1,291,921.85	1,100,998.85	1.74%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	555,102.28	473,068.07	0.75%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	4,057,912.85	3,458,225.72	5.48%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	1,917,756.07	1,634,345.93	2.59%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,067,725.23	909,934.48	1.44%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	230,297.10	196,263.30	0.31%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	2,730,606.01	2,327,071.16	3.69%
US91282CNL18	UST 3.750 06/30/27 US TREASURY	GOV	US	USD	AAA	27,774.25	23,669.71	0.04%
						Total:	**63,149,286.28**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
2	BARCLAYS BANK PLC (PARENT)	17,675,042.48
1	MERRILL LYNCH INTERNATIONAL (PAF	21,424,030.26

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	19,137,874.36
2	BARCLAYS BANK PLC (PARENT)	13,278,095.27
3	HSBC CONTINENTAL EUROPE (PARENT)	7,841,025.30

4	GOLDMAN SACHS INTERNATIONAL (PARENT)	4,271,743.17
5	Jefferies International Limited (Parent)	3,257,022.43