



Securities Lending Report
HBCE / HSBC Gbl Inv Fd - Euroland Value
Report as at 16/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	373,410,445
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

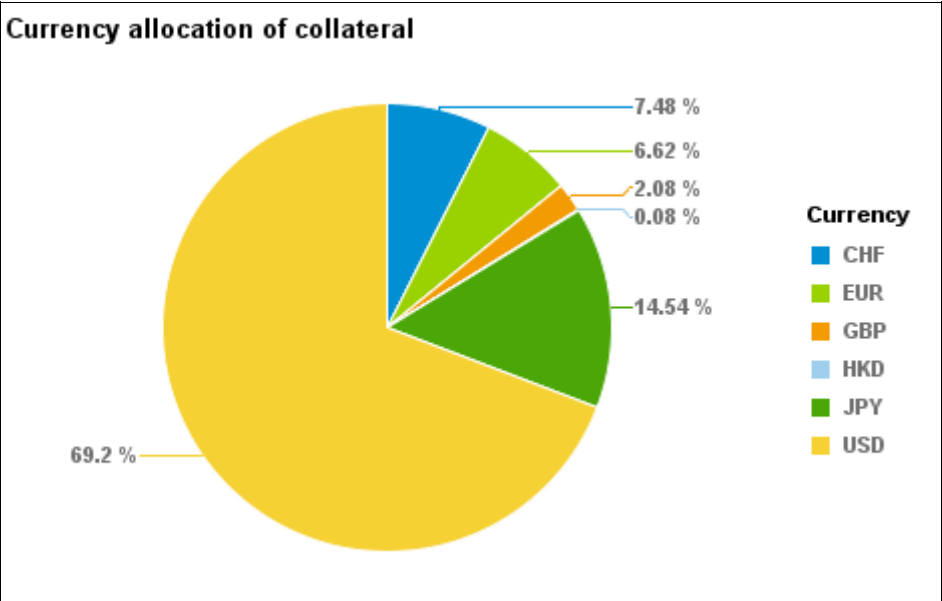
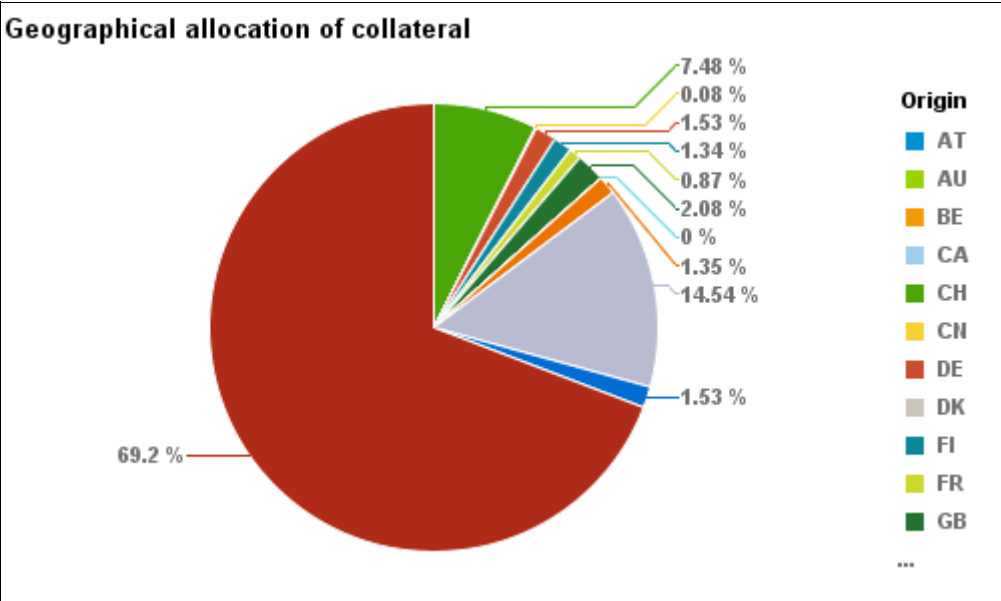
Securities lending data - as at 16/05/2025	
Currently on loan in EUR (base currency)	60,730,247.11
Current percentage on loan (in % of the fund AuM)	16.26%
Collateral value (cash and securities) in EUR (base currency)	64,242,595.79
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	33,136,307.32
12-month average on loan as a % of the fund AuM	14.54%
12-month maximum on loan in EUR	48,129,829.13
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	49,274.88
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0216%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0011075394	ZURICH INS GROUP ODSH ZURICH INS GROUP	COM	CH	CHF		4,492,290.40	4,803,123.59	7.48%
CNE1000002H1	CCB ODSH CCB	COM	CN	HKD		443,551.17	50,841.66	0.08%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	982,022.60	982,022.60	1.53%
FI0009000202	KESKO ODSH KESKO	COM	FI	EUR	AA1	862,356.76	862,356.76	1.34%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	561,265.30	561,265.30	0.87%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	59,037.60	70,157.57	0.11%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	174,097.32	206,889.26	0.32%
GB00BJFFLV09	CRODA ODSH CRODA	CST	GB	GBP	AA3	725,645.48	862,323.78	1.34%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	163,719.55	194,556.80	0.30%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	3,587.91	4,263.71	0.01%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		38.98	4.47	0.00%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	1,236,083.86	1,102,268.46	1.72%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		433,454.52	433,454.52	0.67%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		433,634.21	433,634.21	0.67%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	2,797,941.73	17,166.96	0.03%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	178,018,786.83	1,092,246.47	1.70%
JP1051681Q54	JPGV 0.600 03/20/29 JAPAN	GOV	JP	JPY	A1	36,206,553.25	222,147.79	0.35%
JP1051721Q98	JPGV 0.500 06/20/29 JAPAN	GOV	JP	JPY	A1	49,292.27	302.44	0.00%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	18,985,018.54	116,483.88	0.18%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	177,419,417.98	1,088,569.00	1.69%
JP1103511J74	JPGV 0.100 06/20/28 JAPAN	GOV	JP	JPY	A1	97,945.39	600.95	0.00%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	25,267,280.91	155,029.13	0.24%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	177,538,534.84	1,089,299.85	1.70%
JP1120221H48	JPGV 0.100 03/10/27 JAPAN	GOV	JP	JPY	A1	177,895,879.60	1,091,492.37	1.70%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	115,175.41	706.67	0.00%
JP1200841615	JPGV 2.000 12/20/25 JAPAN	GOV	JP	JPY	A1	50,855.29	312.03	0.00%
JP1201001839	JPGV 2.200 03/20/28 JAPAN	GOV	JP	JPY	A1	2,922,235.73	17,929.58	0.03%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	26,460,616.81	162,350.93	0.25%
JP1201471DC6	JPGV 1.600 12/20/33 JAPAN	GOV	JP	JPY	A1	1,237,675.70	7,593.84	0.01%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	8,225,435.42	50,467.72	0.08%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	178,014,289.52	1,092,218.88	1.70%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	47,026.18	288.53	0.00%
JP1300731N17	JPGV 0.700 12/20/51 JAPAN	GOV	JP	JPY	A1	4,169,463.87	25,582.03	0.04%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	184,506.11	1,132.05	0.00%
JP1400091G59	JPGV 0.400 03/20/56 JAPAN	GOV	JP	JPY	A1	14,551,036.26	89,278.88	0.14%
JP1742891R20	JPGV 05/26/25 JAPAN	GOV	JP	JPY	A1	1,249,906.77	7,668.89	0.01%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	159,855,204.17	980,802.57	1.53%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	1,088,559.31	6,678.93	0.01%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	70,614,599.00	433,260.71	0.67%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	47,626,798.08	292,217.49	0.45%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	70,526,049.16	432,717.41	0.67%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	70,478,999.74	432,428.74	0.67%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	70,604,399.66	433,198.14	0.67%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	981,594.49	981,594.49	1.53%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	1,157,509.90	1,032,200.72	1.61%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	177,206.32	158,022.40	0.25%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	AAA	1,036,090.93	923,926.28	1.44%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	1,036,080.82	923,917.26	1.44%
US2435371073	DECKERS OUTDOOR ODSH DECKERS OUTDOOR	COM	US	USD	AAA	1,036,083.26	923,919.43	1.44%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	513,934.64	458,297.34	0.71%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	1,036,097.70	923,932.31	1.44%
US2786421030	EBAY ODSH EBAY	COM	US	USD	AAA	1,035,865.76	923,725.48	1.44%
US28176E1082	EDWARDS LIFESCI ODSH EDWARDS LIFESCI	COM	US	USD	AAA	967,007.21	862,321.38	1.34%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	5,426,583.07	4,839,114.52	7.53%
US45168D1046	IDEXX LABS ODSH IDEXX LABS	COM	US	USD	AAA	167,483.13	149,351.82	0.23%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	6,066,593.59	5,409,839.07	8.42%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	5,426,713.51	4,839,230.84	7.53%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	5,426,624.68	4,839,151.62	7.53%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	5,849,124.23	5,215,912.41	8.12%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	1,036,071.19	923,908.66	1.44%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	5,426,777.58	4,839,287.97	7.53%
US87165B1035	SYNCHRONY FINCL ODSH SYNCHRONY FINCL	COM	US	USD	AAA	121.39	108.25	0.00%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	306,244.02	273,090.80	0.43%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	1,097,043.43	978,280.20	1.52%
US91282CBF77	UST 0.125 01/15/31 US TREASURY	GOV	US	USD	AAA	1,224,309.92	1,091,769.14	1.70%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	1,101,449.58	982,209.35	1.53%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	1,098,764.09	979,814.59	1.53%
US98419M1009	XYLM ODSH XYLM	COM	US	USD	AAA	967,021.26	862,333.92	1.34%
						Total:	64,242,595.79	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMIT	32,805,097.66

Top 5 borrowers in last Month		
No.	Counterparty	Market Value

1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	21,105,741.68
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,266,048.73
3	MACQUARIE BANK LTD (PARENT)	4,751,945.84
4	CITIGROUP GLOBAL MARKETS LTD (PARENT)	4,202,583.33
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	3,412,999.45