HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Eqty Smlr Co

Report as at 01/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Eqty Smlr Co
Replication Mode	Physical replication
ISIN Code	LU0165073775
Total net assets (AuM)	109,629,458
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/07/2025	
Currently on loan in EUR (base currency)	18,100,577.89
Current percentage on loan (in % of the fund AuM)	16.51%
Collateral value (cash and securities) in EUR (base currency)	19,083,829.64
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in EUR (base currency)	16,657,024.87
12-month average on loan as a % of the fund AuM	16.04%
12-month maximum on loan in EUR	20,000,455.90
12-month maximum on loan as a % of the fund AuM	18.19%
Gross Return for the fund over the last 12 months in (base currency fund)	34,879.52
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0336%

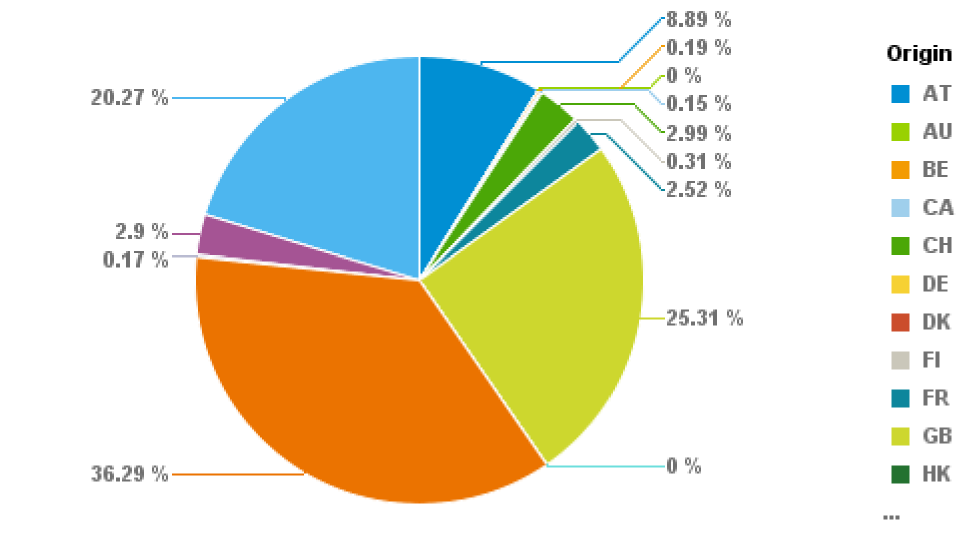
Collateral data - as at 01/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	1,697,467.54	1,697,467.54	8.89%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	131.34	73.32	0.00%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	29.88	16.68	0.00%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	5.94	3.32	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	36,625.80	36,625.80	0.19%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	45,527.93	28,424.37	0.15%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		365,253.65	390,903.11	2.05%
CH0025751329	LOGITECH INTL ODSH LOGITECH INTL	COM	CH	CHF		168,669.84	180,514.45	0.95%
FI0009000202	KESKO ODSH KESKO	COM	FI	EUR	AA1	59,092.68	59,092.68	0.31%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	207,183.59	207,183.59	1.09%

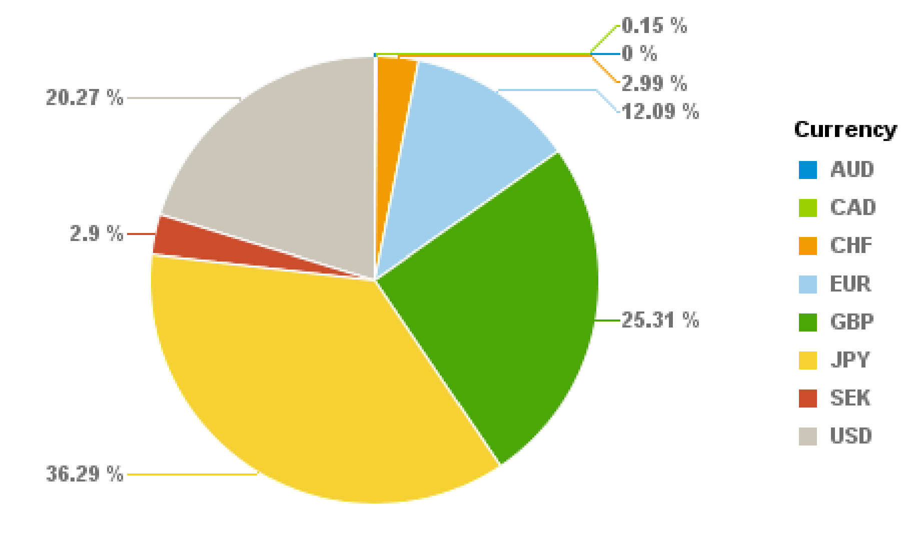
Collateral data - as at 01/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
FR0012938116	FRGV 1.000 11/25/25 FRANCE	GOV	FR	EUR	AA2	219,063.78	219,063.78	1.15%
FR001400AJ45	MICHELIN ODSH MICHELIN	COM	FR	EUR	AA2	31.53	31.53	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	54,737.04	54,737.04	0.29%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	46.69	54.51	0.00%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	145,149.03	169,446.98	0.89%
GB00B019KW72	ORD 28 4/7P SAINSBURY J PLC	CST	GB	GBP	AA3	334,852.30	390,906.58	2.05%
GB00B0744B38	ORD SHS 32 1/7 GBP BUNZL PLC	CST	GB	GBP	AA3	334,845.60	390,898.75	2.05%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	334,839.75	390,891.92	2.05%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	364,042.10	424,982.75	2.23%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	147,854.18	172,604.97	0.90%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	147,866.80	172,619.70	0.90%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	147,857.20	172,608.50	0.90%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	178,149.25	207,971.43	1.09%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	212,381.04	247,933.63	1.30%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	46,913.99	54,767.39	0.29%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	145,287.50	169,608.63	0.89%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	4.00	4.67	0.00%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	1.04	1.21	0.00%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	147,856.24	172,607.37	0.90%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	3.05	3.56	0.00%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	8.24	9.62	0.00%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	1,449,004.94	1,691,568.37	8.86%
IE00BFY8C754	STERIS ODSH STERIS	COM	US	USD	AAA	212,354.48	180,904.60	0.95%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		604.20	604.20	0.00%
IT0005366767	NEXI ODSH NEXI	COM	IT	EUR		5.07	5.07	0.00%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	1,378,396.17	8,129.42	0.04%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	288,083,904.99	1,699,044.21	8.90%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	51,104.20	301.40	0.00%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	235,471,471.09	1,388,749.71	7.28%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	149,045.01	879.03	0.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	288,209,672.24	1,699,785.95	8.91%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	51,923,999.87	306,234.29	1.60%
JP3351600006	SHISEIDO ODSH SHISEIDO	COM	JP	JPY	A1	260,999.99	1,539.31	0.01%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	76,336,997.98	450,215.83	2.36%
JP3573000001	TOKYO GAS ODSH TOKYO GAS	COM	JP	JPY	A1	53,437,998.93	315,163.47	1.65%
JP3621000003	TORAY INDUSTRIES ODSH TORAY INDUSTRIES	COM	JP	JPY	A1	1,967,398.91	11,603.21	0.06%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	18,364,100.00	108,306.70	0.57%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	51,571,199.17	304,153.57	1.59%

Collateral data - as at 01/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP3802400006	FANUC ODSH FANUC	COM	JP	JPY	A1	1,167,599.75	6,886.20	0.04%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	49,949,999.65	294,592.15	1.54%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	4,786,498.86	28,229.53	0.15%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	51,001,198.69	300,791.85	1.58%
NL0009434992	LYONDELL ODSH LYONDELL	COM	US	USD	AAA	458,829.80	390,876.71	2.05%
NL0013267909	AKZO NOBEL ODSH AKZO NOBEL	COM	NL	EUR	AAA	32,669.99	32,669.99	0.17%
SE0000667891	SANDVIK ODSH SANDVIK	COM	SE	SEK	AAA	4,373,137.71	390,905.09	2.05%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	1,823,932.24	163,037.26	0.85%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	130,482.63	111,158.04	0.58%
US6516391066	NEWMONT CORP ODSH NEWMONT CORP	COM	US	USD	AAA	162,195.83	138,174.49	0.72%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	455,643.14	388,162.01	2.03%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	79,524.27	67,746.66	0.35%
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	AAA	106.34	90.59	0.00%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	205,072.99	174,701.50	0.92%
US90384S3031	ULTA BEAUTY ODSH ULTA BEAUTY	COM	US	USD	AAA	114,615.90	97,641.18	0.51%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	64,320.89	54,794.91	0.29%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	492,894.00	419,895.98	2.20%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	16,659.96	14,192.61	0.07%
US91282CFR79	UST 1.625 10/15/27 US TREASURY	GOV	US	USD	AAA	1,995,142.66	1,699,660.34	8.91%
US92338C1036	VERALTO ODSH VERALTO	COM	US	USD	AAA	153,040.19	130,374.81	0.68%
						Total:	**19,083,829.64**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	MORGAN STANLEY & CO INTERNATIOI	10,116,846.22

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	6,716,559.44
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	3,451,417.78
3	NATIXIS (PARENT)	1,655,334.24
4	CITIGROUP GLOBAL MARKETS LTD (PARENT)	1,381,216.02
5	BANK OF NOVA SCOTIA (PARENT)	1,052,913.27