

HSBC Global Investment Funds

EUROLAND VALUE

Monthly report 31 August 2022 | Share class ID



Investment objective

The Fund aims to provide long term capital growth and income by investing in a portfolio of Eurozone shares.



Investment strategy

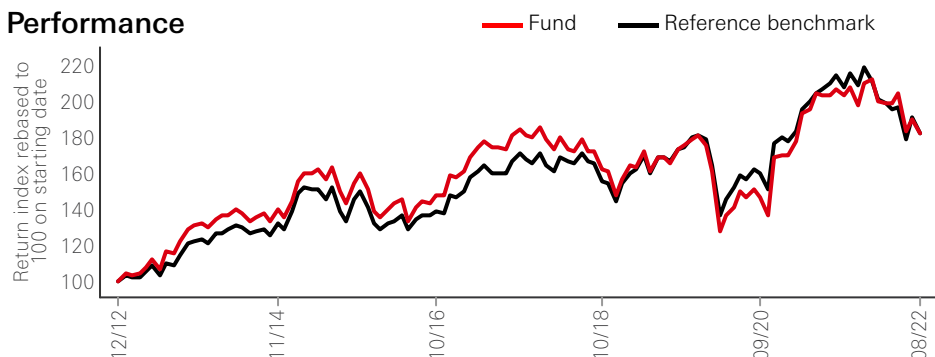
The Fund is actively managed. In normal market conditions, the Fund will invest at least 90% of its assets in shares (or securities similar to shares) of companies of any size, that are based in, or carry out most of their business in any European Monetary Union member country. The Fund includes the identification and analysis of a company's ESG Credentials as an integral part of the investment decision making process to reduce risk and enhance returns. The Fund will not invest in shares issued by companies with exposure to specific Excluded Activities, including but not limited, to weapons, thermal coal extraction, coal-fired power generation and tobacco. The Fund may invest up to 10% in Real Estate Investment Trusts, and may also invest up to 10% in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.

Performance



Share Class Details

Key metrics

NAV per Share	EUR 42.08
Performance 1 month	-4.22%
Volatility 3 years	23.53%

Fund facts

UCITS V compliant	Yes
Dividend treatment	Distributing
Distribution Frequency	Annually
Dividend ex-date	6 July 2022
Dividend Yield ¹	1.53%
Last Paid Dividend	0.643921
Dealing frequency	Daily
Valuation Time	17:00 Luxembourg
Share Class Base Currency	EUR
Domicile	Luxembourg
Inception date	27 December 2012
Fund Size	EUR 401,934,768
Reference benchmark	100% MSCI EMU
Managers	Jeanne Follet Samir Essafri

Fees and expenses

Ongoing Charge Figure ²	1.000%
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Codes

ISIN	LU0165075127
Bloomberg ticker	HSBEUIE LX

¹Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

²Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KIID before making any final investment decisions. Until 19 April 2021 the name of the sub-fund is HSBC Global Investment Funds – Euroland Equity.

Source: HSBC Asset Management, data as at 31 August 2022

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann	Since inception ann
ID	-13.11	-4.22	-11.12	-9.01	-11.75	3.18	1.05	--	6.27
Reference benchmark	-17.11	-5.03	-7.47	-9.38	-15.39	2.98	2.66	--	6.31

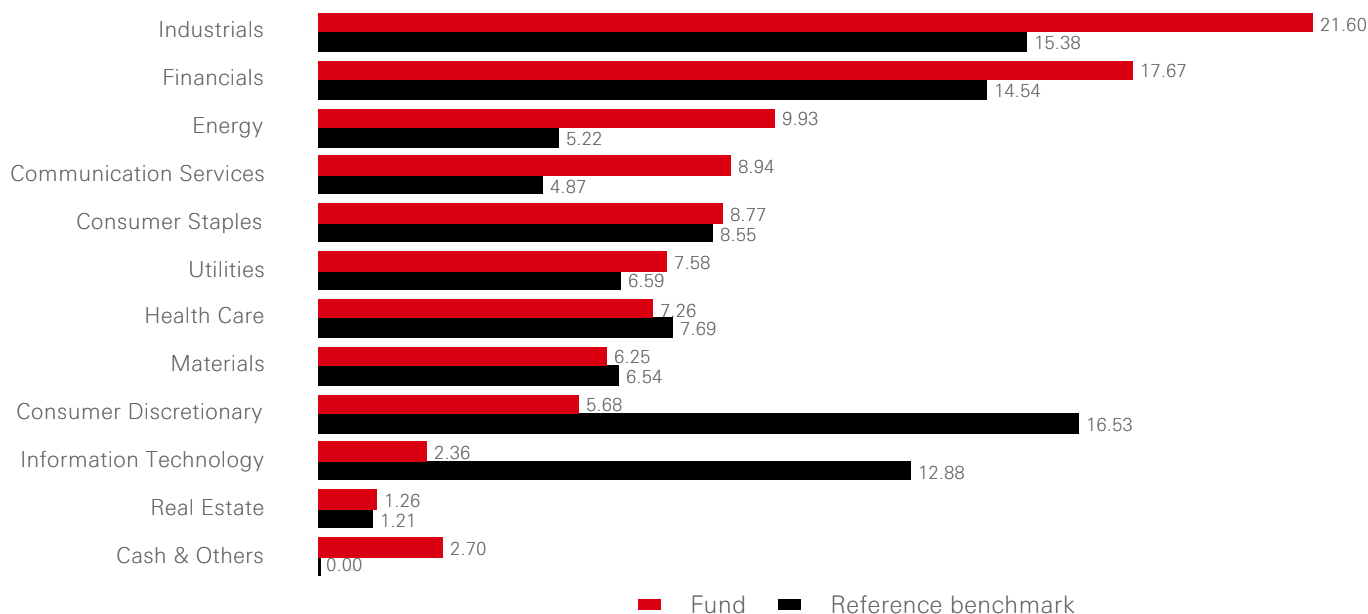
Calendar year performance (%)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
ID	--	31.58	2.83	11.77	4.70	13.91	-17.94	22.37	-6.22	23.57
Reference benchmark	--	23.37	4.31	9.81	4.37	12.49	-12.71	25.47	-1.02	22.16

Carbon footprint	Fund	Reference benchmark	MSCI ESG Score	ESG score	E	S	G
Carbon intensity emissions	198.69	167.98	Fund	7.5	7.7	5.9	6.0
Carbon Intensity measures the quantity of carbon emission of a company (tonnes CO ₂ e/USD million)			Reference benchmark	7.6	7.0	5.9	6.1

Source of analytics: Trucost

Equity characteristics	Fund	Reference benchmark	3-Year Risk Measures	ID	Reference benchmark
No. of holdings ex cash	53	230	Volatility	23.53%	19.68%
Average Market Cap (EUR Mil)	34,675	67,057	Information ratio	0.03	--
			Beta	1.15	--

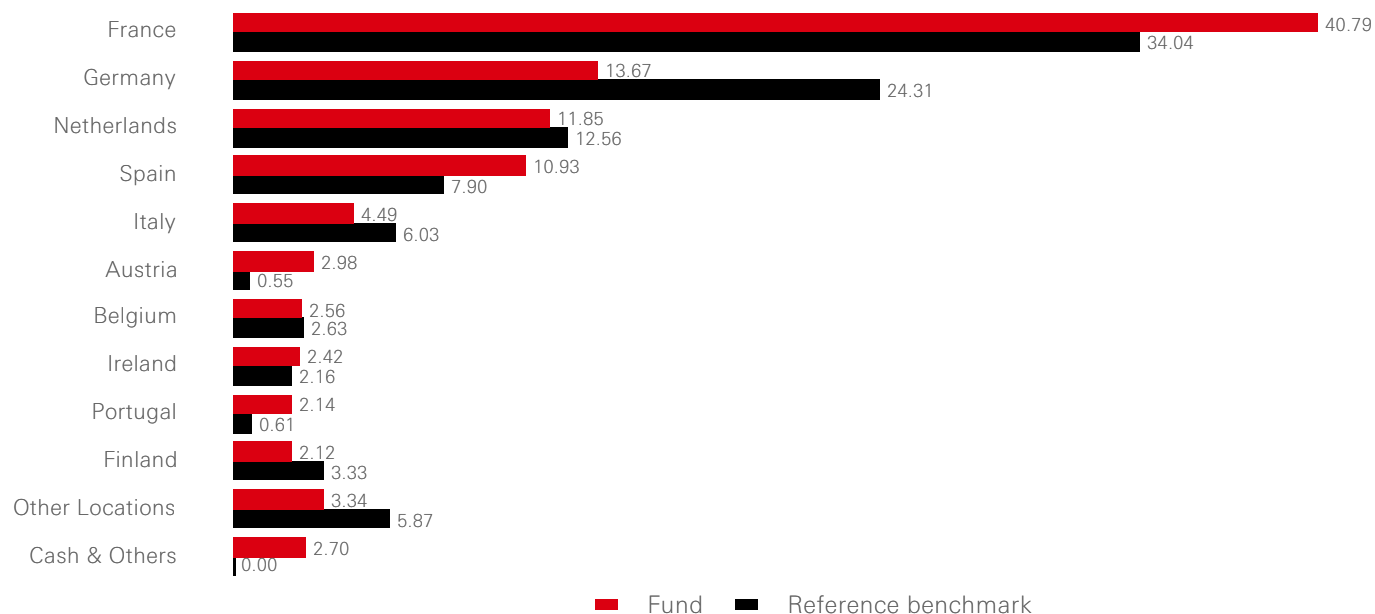
Sector Allocation (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

Source: HSBC Asset Management, data as at 31 August 2022

Geographical Allocation (%)



Top 10 Holdings	Location	Sector	Weight (%)
TotalEnergies SE	France	Energy	4.49
Allianz SE	Germany	Financials	3.67
Iberdrola SA	Spain	Utilities	3.58
AXA SA	France	Financials	3.10
Sanofi	France	Health Care	2.93
Deutsche Telekom AG	Germany	Communication Services	2.91
Koninklijke Ahold Delhaize NV	Netherlands	Consumer Staples	2.61
Koninklijke KPN NV	Netherlands	Communication Services	2.61
Thales SA	France	Industrials	2.58
Heineken NV	Netherlands	Consumer Staples	2.55

HSBC ESG Score	ESG score	E	S	G
Fund	6.3	7.7	5.9	6.0
Reference benchmark	6.2	7.0	5.9	6.1

Risk Disclosure

- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the potential risks can be found in the Key Investor Information Document (KID) and/or the Prospectus or Offering Memorandum.

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amgtransferagency@lu.hsbc.com
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Glossary



Index Disclaimer

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Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that the reference benchmark will not be used as a universe from which to select securities. The deviation of the Fund's performance and underlying investments' weightings relative to the benchmark are monitored, but not constrained, to a defined range.

Source: HSBC Asset Management, data as at 31 August 2022

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