



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Value

Report as at 20/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	367,652,380
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

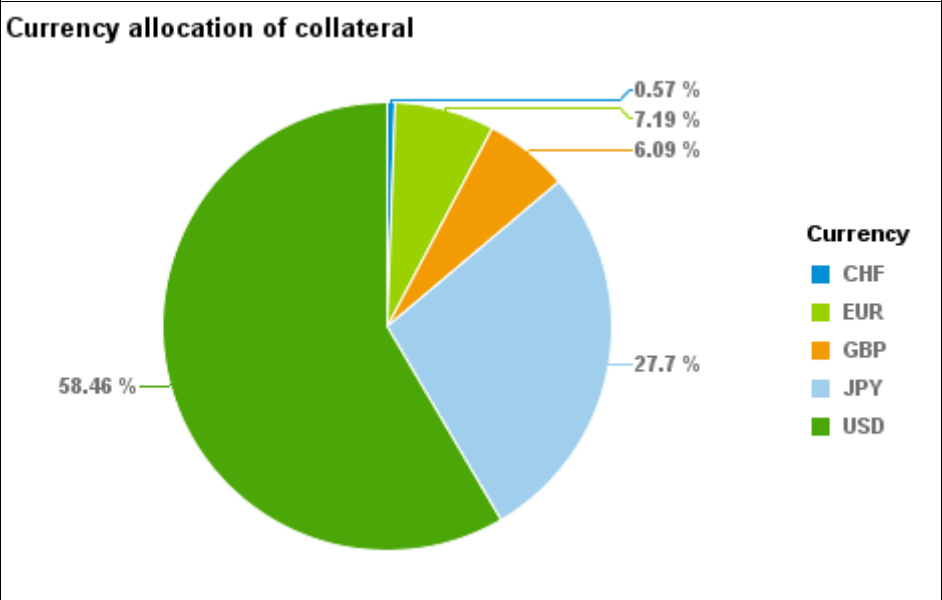
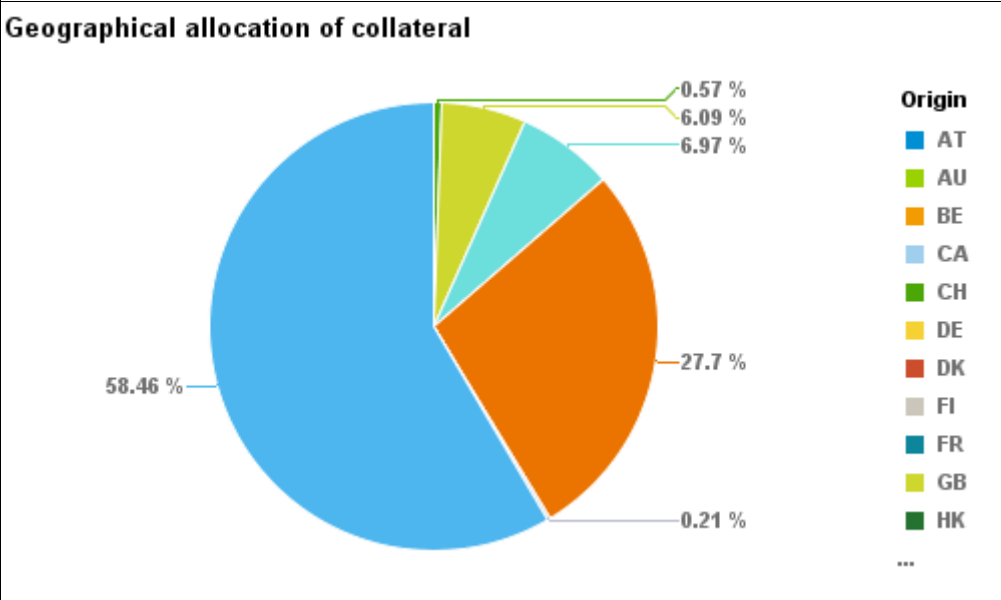
Securities lending data - as at 20/06/2025	
Currently on loan in EUR (base currency)	21,470,621.63
Current percentage on loan (in % of the fund AuM)	5.84%
Collateral value (cash and securities) in EUR (base currency)	22,692,799.76
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	34,153,895.75
12-month average on loan as a % of the fund AuM	14.45%
12-month maximum on loan in EUR	66,341,049.30
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	61,644.47
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0261%

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		120,643.19	128,431.93	0.57%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	41,574.88	48,673.79	0.21%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	41,650.70	48,762.56	0.21%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	41,630.20	48,738.56	0.21%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	343.13	401.72	0.00%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	157,235.45	184,083.40	0.81%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	84,844.09	99,331.22	0.44%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	164,072.06	192,087.36	0.85%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	648,705.57	759,472.05	3.35%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		1,582,258.50	1,582,258.50	6.97%

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	35,264,063.20	211,014.95	0.93%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	35,267,827.53	211,037.47	0.93%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	35,260,089.52	210,991.17	0.93%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	35,276,782.51	211,091.06	0.93%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	127,687,032.17	764,060.36	3.37%
JP1201501E99	JPGV 1.400 09/20/34 JAPAN	GOV	JP	JPY	A1	35,264,274.50	211,016.21	0.93%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	127,814,103.94	764,820.73	3.37%
JP1300441E92	JPGV 1.700 09/20/44 JAPAN	GOV	JP	JPY	A1	35,287,609.86	211,155.85	0.93%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	9,021,502.75	53,983.34	0.24%
JP1470011Q24	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	95,976,640.90	574,310.05	2.53%
JP1743061R55	JPGV 08/18/25 JAPAN	GOV	JP	JPY	A1	127,769,454.30	764,553.56	3.37%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	30,556,618.43	182,846.29	0.81%
JP3164720009	RENESES ODSH RENESAS	COM	JP	JPY	A1	32,272,748.61	193,115.36	0.85%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	20,655,298.05	123,598.26	0.54%
JP3573000001	TOKYO GAS ODSH TOKYO GAS	COM	JP	JPY	A1	5,729,999.99	34,287.47	0.15%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	27,406,399.56	163,995.85	0.72%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	5,585,998.49	33,425.79	0.15%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	10,130,997.69	60,622.40	0.27%
JP3866800000	PANASONIC HD ODSH PANASONIC HD	COM	JP	JPY	A1	1,038,099.73	6,211.84	0.03%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	1,180,798.19	7,065.72	0.03%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	202,431,999.25	1,211,323.21	5.34%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	1,431,999.13	8,568.87	0.04%
JP3893200000	mitsui FUDOSAN ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	12,223,199.50	73,141.82	0.32%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	AAA	48,688.85	48,688.85	0.21%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	315,442.38	275,045.92	1.21%
US0495601058	ATMOS ENERGY ODSH ATMOS ENERGY	COM	US	USD	AAA	140,351.18	122,377.41	0.54%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	58,165.15	50,716.35	0.22%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	157,314.32	137,168.20	0.60%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	314.98	274.65	0.00%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	121.27	105.74	0.00%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	771,343.47	672,563.02	2.96%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	667,359.00	581,895.10	2.56%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	1,317,749.99	1,148,995.16	5.06%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	55,871.83	48,716.72	0.21%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	24,096.59	21,010.71	0.09%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	2,585,375.93	2,254,285.29	9.93%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	288,874.32	251,880.25	1.11%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	770,681.43	671,985.76	2.96%
US48203R1041	JUNIPER NETWORKS ODSH JUNIPER NETWORKS	COM	US	USD	AAA	22,334.54	19,474.31	0.09%

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US4943681035	KIMBERLY CLARK ODSH KIMBERLY CLARK	COM	US	USD	AAA	469,101.35	409,026.89	1.80%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	37,264.95	32,492.69	0.14%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	119,324.55	104,043.51	0.46%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	480.23	418.73	0.00%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	770,603.79	671,918.07	2.96%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,585,906.98	2,254,748.34	9.94%
US6819191064	OMNICOM GROUP ODSH OMNICOM GROUP	COM	US	USD	AAA	275,180.87	239,940.42	1.06%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	661,206.00	576,530.07	2.54%
US81762P1021	SERVICENOW ODSH SERVICENOW	COM	US	USD	AAA	653,083.20	569,447.50	2.51%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	879,174.53	766,584.93	3.38%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	210,045.37	183,146.36	0.81%
US9128286X38	UST 2.125 05/31/26 US TREASURY	GOV	US	USD	AAA	125,342.75	109,291.00	0.48%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	210,047.34	183,148.08	0.81%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	209,992.10	183,099.91	0.81%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	210,535.45	183,573.68	0.81%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	210,194.54	183,276.43	0.81%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	217,183.67	189,370.51	0.83%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	193,913.59	169,080.46	0.75%
						Total:	22,692,799.76	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	24,674,462.07
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	7,124,485.67

3	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,901,822.17
4	MACQUARIE BANK LTD (PARENT)	5,023,126.75
5	HSBC BANK PLC (PARENT)	4,765,967.58