



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Hong Kong Equity

Report as at 01/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Hong Kong Equity
Replication Mode	Physical replication
ISIN Code	LU0164880469
Total net assets (AuM)	173,787,021
Reference currency of the fund	USD

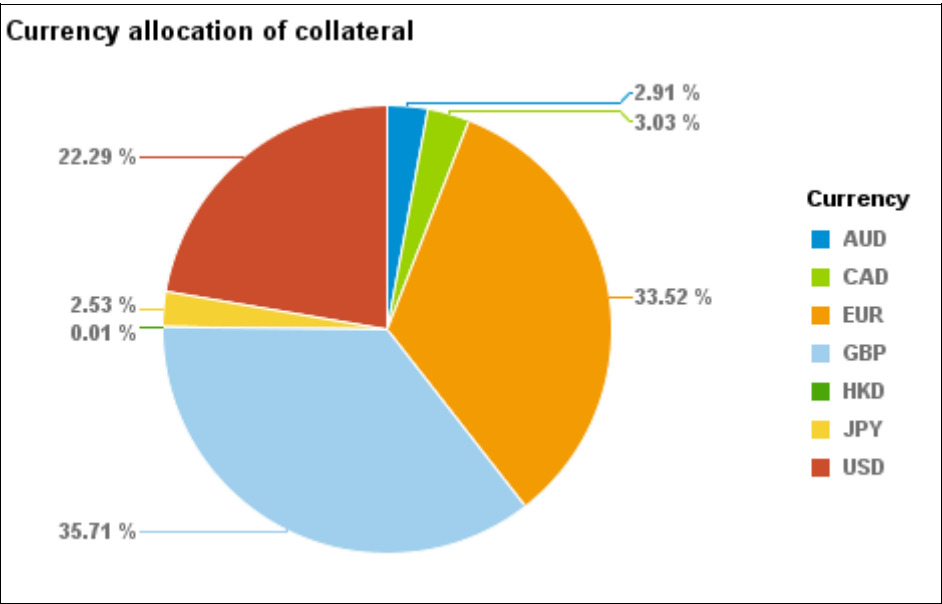
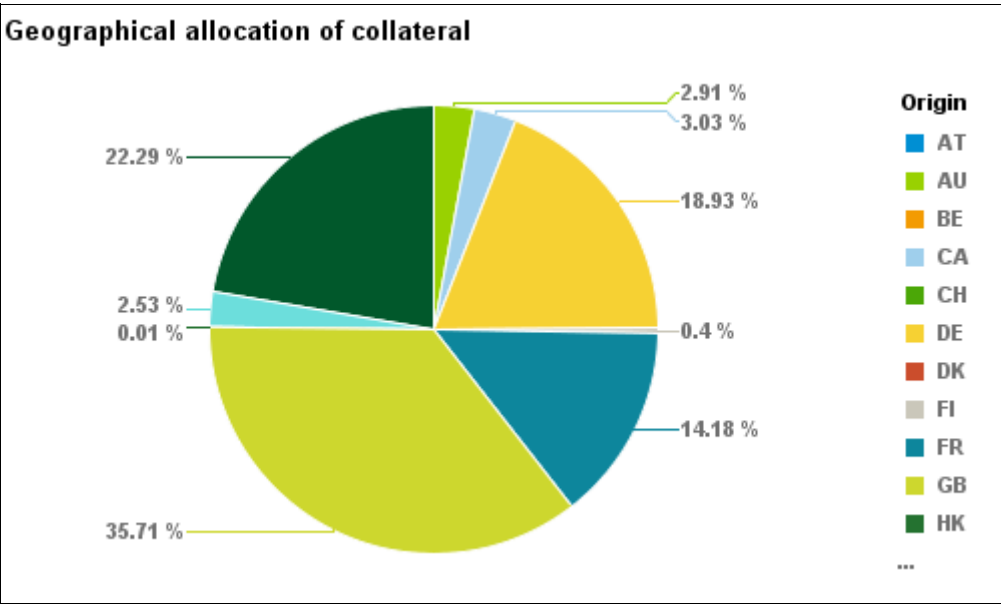
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/07/2025	
Currently on loan in USD (base currency)	2,804,924.48
Current percentage on loan (in % of the fund AuM)	1.61%
Collateral value (cash and securities) in USD (base currency)	3,066,535.20
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	5,383,075.30
12-month average on loan as a % of the fund AuM	3.60%
12-month maximum on loan in USD	16,528,839.22
12-month maximum on loan as a % of the fund AuM	11.07%
Gross Return for the fund over the last 12 months in (base currency fund)	28,404.25
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0190%

Collateral data - as at 01/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU0000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	22,238.15	14,573.56	0.48%
AU0000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	113,878.69	74,629.33	2.43%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	126,861.86	92,972.78	3.03%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	195,138.00	229,062.32	7.47%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	226,738.04	266,155.97	8.68%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	23,930.39	28,090.64	0.92%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	48,812.78	57,298.77	1.87%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	194,333.87	266,305.42	8.68%
FI0009000681	NOKIA ODSH NOKIA	COM	FI	EUR	AA1	10,490.68	12,314.46	0.40%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	226,488.55	265,863.10	8.67%

Collateral data - as at 01/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	144,050.39	169,093.24	5.51%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	86,079.46	117,958.99	3.85%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	85,981.26	117,824.42	3.84%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	86,078.83	117,958.12	3.85%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	49,704.69	68,112.82	2.22%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	39,969.73	54,772.52	1.79%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	85,269.86	116,849.55	3.81%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	85,714.70	117,459.14	3.83%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	86,071.16	117,947.61	3.85%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	9,623,755.53	66,625.75	2.17%
JP3134800006	IHI ODSH IHI	COM	JP	JPY	A1	1,572,999.10	10,889.95	0.36%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		2,378.00	302.93	0.01%
US12503M1080	CBOE GLO MARKETS ODSH CBOE GLO MARKETS	COM	US	USD	AAA	62,500.28	62,500.28	2.04%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	50,211.35	50,211.35	1.64%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	62,563.26	62,563.26	2.04%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	62,749.16	62,749.16	2.05%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	14,424.88	14,424.88	0.47%
US6658591044	NORTHERN TRUST ODSH NORTHERN TRUST	COM	US	USD	AAA	62,634.26	62,634.26	2.04%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	14,535.07	14,535.07	0.47%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	14,410.44	14,410.44	0.47%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	260,951.12	260,951.12	8.51%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	78,493.99	78,493.99	2.56%
						Total:	3,066,535.2	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	UBS AG	1,640,680.38
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	853,643.50
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	445,721.80
4	THE HONG KONG & SHANGHAI BANKING CORPORATION LTD (PARENT)	181,917.18