



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 19/05/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	748,523,599
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 19/05/2025</b>	
Currently on loan in USD (base currency)	29,236,728.61
Current percentage on loan (in % of the fund AuM)	3.91%
Collateral value (cash and securities) in USD (base currency)	32,469,315.75
Collateral value (cash and securities) in % of loan	111%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	23,848,603.85
12-month average on loan as a % of the fund AuM	3.67%
12-month maximum on loan in USD	61,703,697.51
12-month maximum on loan as a % of the fund AuM	9.16%
Gross Return for the fund over the last 12 months in (base currency fund)	137,725.65
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0212%

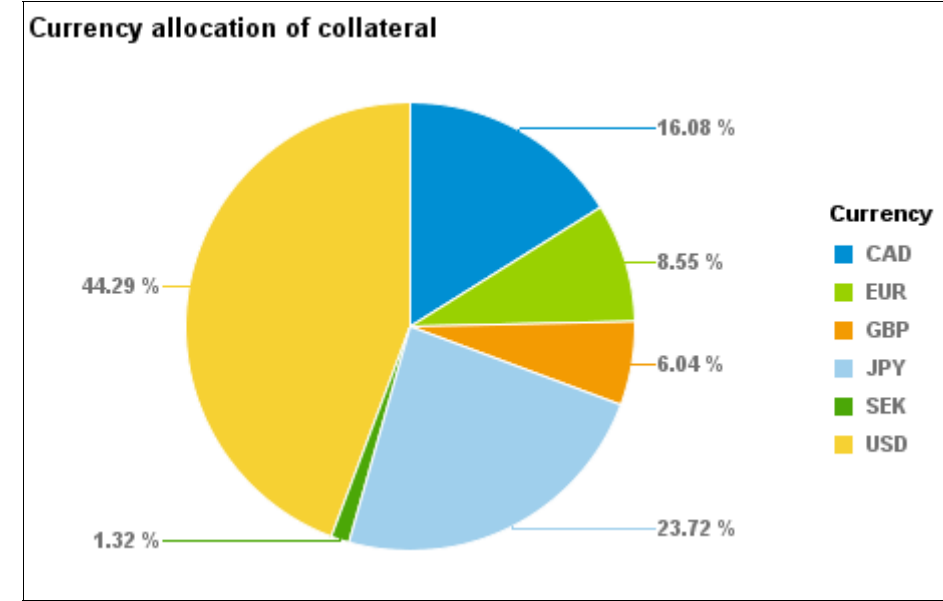
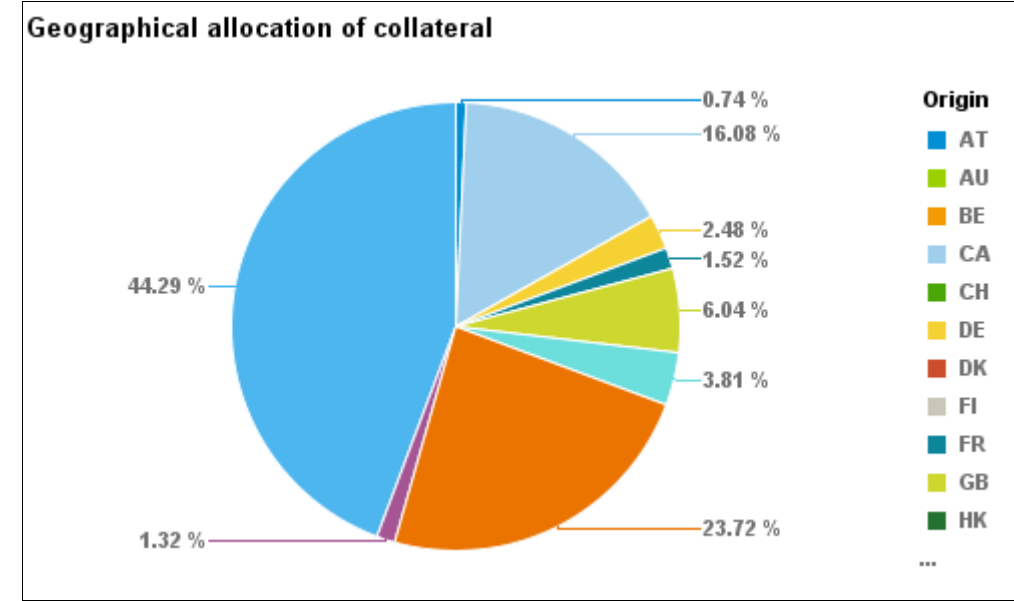
<b>Collateral data - as at 19/05/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0U299	ATGV 3.800 01/26/62 AUSTRIA	GOV	AT	EUR	AA1	78,922.24	88,274.53	0.27%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	136,906.65	153,130.08	0.47%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	7,886.92	5,645.98	0.02%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	1,351,181.83	967,266.25	2.98%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	1,403,301.05	1,004,576.67	3.09%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	1,359,405.44	973,153.26	3.00%
CA67077M1086	NUTRIEN ODSH NUTRIEN	COM	CA	CAD	AAA	1,359,462.12	973,193.84	3.00%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	47,712.28	34,155.64	0.11%
CA92938W2022	WSP GLOBAL ODSH WSP GLOBAL	COM	CA	CAD	AAA	1,359,432.89	973,172.91	3.00%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	406,148.98	290,748.58	0.90%

## Collateral data - as at 19/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	24,827.29	27,769.32	0.09%
DE0001108546	DEGV PO STR 07/04/40 GERMANY	GOV	DE	EUR	AAA	19,909.82	22,269.13	0.07%
DE0001108744	DEGV PO STR 08/15/46 GERMANY	GOV	DE	EUR	AAA	19,943.01	22,306.25	0.07%
DE0001108785	DEGV PO STR 08/15/25 GERMANY	GOV	DE	EUR	AAA	576,752.11	645,097.23	1.99%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	79,466.63	88,883.42	0.27%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	56,880.02	63,620.30	0.20%
FR0013131877	FRGV 0.500 05/25/26 FRANCE	GOV	FR	EUR	AA2	56,288.66	62,958.87	0.19%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	102,015.64	114,104.50	0.35%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	225,153.28	251,833.95	0.78%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	179,473.26	238,296.34	0.73%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	322,129.31	427,708.48	1.32%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	1,192.17	1,582.91	0.00%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	322,133.25	427,713.71	1.32%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	179,432.10	238,241.69	0.73%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	119,798.84	159,063.39	0.49%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	189,671.32	251,836.85	0.78%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	47,417.99	62,959.43	0.19%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	115,692.37	153,611.01	0.47%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		552,569.28	618,048.73	1.90%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		553,199.02	618,753.09	1.91%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	22,351,640.49	153,279.63	0.47%
JP1051711Q82	JPGV 0.400 06/20/29 JAPAN	GOV	JP	JPY	A1	87,146,281.79	597,618.30	1.84%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	68,852,254.70	472,164.35	1.45%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	65,875,029.67	451,747.60	1.39%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	29,663,962.50	203,424.94	0.63%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	29,694,356.43	203,633.37	0.63%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	22,707,534.91	155,720.22	0.48%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	65,898,362.40	451,907.61	1.39%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	3,565,933.73	24,453.91	0.08%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	22,409,142.69	153,673.96	0.47%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	19,190,804.97	131,603.74	0.41%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	91,814,213.44	629,629.32	1.94%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	5,369,997.06	36,825.54	0.11%
JP3180400008	OSAKA GAS CO ODSH OSAKA GAS CO	COM	JP	JPY	A1	5,090,399.20	34,908.15	0.11%
JP3198900007	ORIENTAL LAND ODSH ORIENTAL LAND	COM	JP	JPY	A1	90,071,999.00	617,681.84	1.90%
JP3300200007	KONAMI GROUP ODSH KONAMI GROUP	COM	JP	JPY	A1	1,943,999.73	13,331.26	0.04%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	72,710,698.58	498,624.19	1.54%
JP3414750004	SEIKO EPSON ODSH SEIKO EPSON	COM	JP	JPY	A1	5,181,298.32	35,531.51	0.11%

## Collateral data - as at 19/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	90,107,498.60	617,925.28	1.90%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	90,190,099.31	618,491.73	1.90%
JP3802400006	FANUC ODSH FANUC	COM	JP	JPY	A1	112,681,798.19	772,731.82	2.38%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	42,581,599.31	292,009.51	0.90%
JP3973400009	RICOH ODSH RICOH	COM	JP	JPY	A1	78,106,349.84	535,625.66	1.65%
SE0000115446	VOLVO ODSH VOLVO	COM	SE	SEK	AAA	4,181,679.54	427,710.76	1.32%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	1,607,388.82	1,607,388.82	4.95%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	228,571.59	228,571.59	0.70%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	1,372,329.58	1,372,329.58	4.23%
US0536111091	AVERY DENNISON ODSH AVERY DENNISON	COM	US	USD	AAA	1,607,293.13	1,607,293.13	4.95%
US09062X1037	BIOGEN ODSH BIOGEN	COM	US	USD	AAA	34,945.70	34,945.70	0.11%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	1,088,719.48	1,088,719.48	3.35%
US12541W2098	CH ROBINSON ODSH CH ROBINSON	COM	US	USD	AAA	1,607,341.44	1,607,341.44	4.95%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	1,607,245.99	1,607,245.99	4.95%
US3696043013	GE ODSH GE	COM	US	USD	AAA	102,075.75	102,075.75	0.31%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	427,470.39	427,470.39	1.32%
US49338L1035	KEYSIGHT TECH ODSH KEYSIGHT TECH	COM	US	USD	AAA	34,931.07	34,931.07	0.11%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,607,301.93	1,607,301.93	4.95%
US6516391066	NEWMONT CORP ODSH NEWMONT CORP	COM	US	USD	AAA	1,203.49	1,203.49	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	11,926.01	11,926.01	0.04%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	16,275.79	16,275.79	0.05%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	645,087.24	645,087.24	1.99%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	153,792.46	153,792.46	0.47%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	83,043.13	83,043.13	0.26%
US912810RR14	UST 1.000 02/15/46 US TREASURY	GOV	US	USD	AAA	153,596.88	153,596.88	0.47%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	62,910.58	62,910.58	0.19%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	46.95	46.95	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	89.73	89.73	0.00%
US9128286B18	UST 2.625 02/15/29 US TREASURY	GOV	US	USD	AAA	30,730.95	30,730.95	0.09%
US912828P469	UST 1.625 02/15/26 US TREASURY	GOV	US	USD	AAA	251,834.12	251,834.12	0.78%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	914.00	914.00	0.00%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	275,408.55	275,408.55	0.85%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	1,026,793.28	1,026,793.28	3.16%
US91282CES61	UST 2.750 05/31/29 US TREASURY	GOV	US	USD	AAA	17,311.88	17,311.88	0.05%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	257,579.27	257,579.27	0.79%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	29,949.82	29,949.82	0.09%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	34,976.23	34,976.23	0.11%
						<b>Total:</b>	<b>32,469,315.75</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	22,415,757.18
2	MIZUHO SECURITIES CO LTD (PARENT)	13,801,398.74
3	HSBC BANK PLC (PARENT)	6,000,965.84
4	NATIXIS (PARENT)	4,761,619.35
5	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	2,422,275.01