Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 30/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	51,389,050
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/06/2025	
Currently on loan in EUR (base currency)	2,923,031.56
Current percentage on loan (in % of the fund AuM)	5.69%
Collateral value (cash and securities) in EUR (base currency)	3,100,420.80
Collateral value (cash and securities) in % of loan	106%

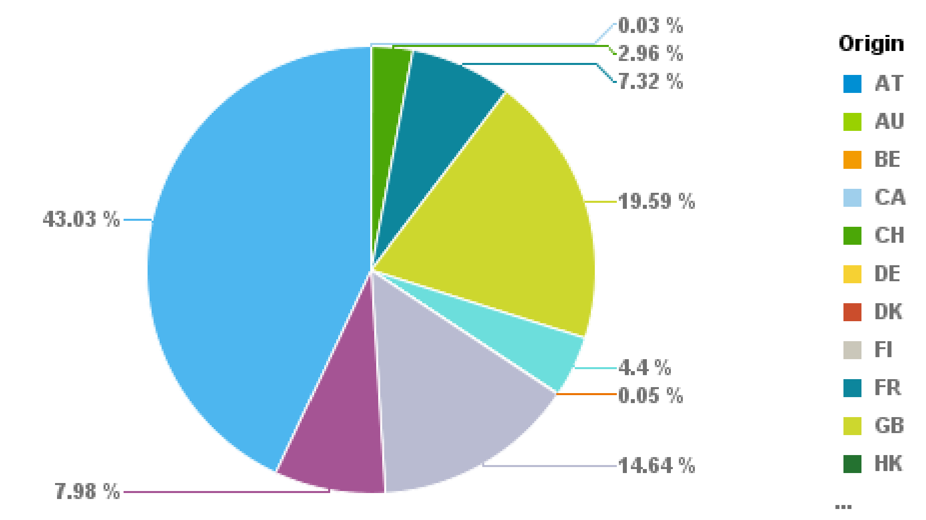
Securities lending statistics	
12-month average on loan in EUR (base currency)	7,334,874.95
12-month average on loan as a % of the fund AuM	14.65%
12-month maximum on loan in EUR	11,396,464.84
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	9,839.12
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0196%

Collateral data - as at 30/06/2025

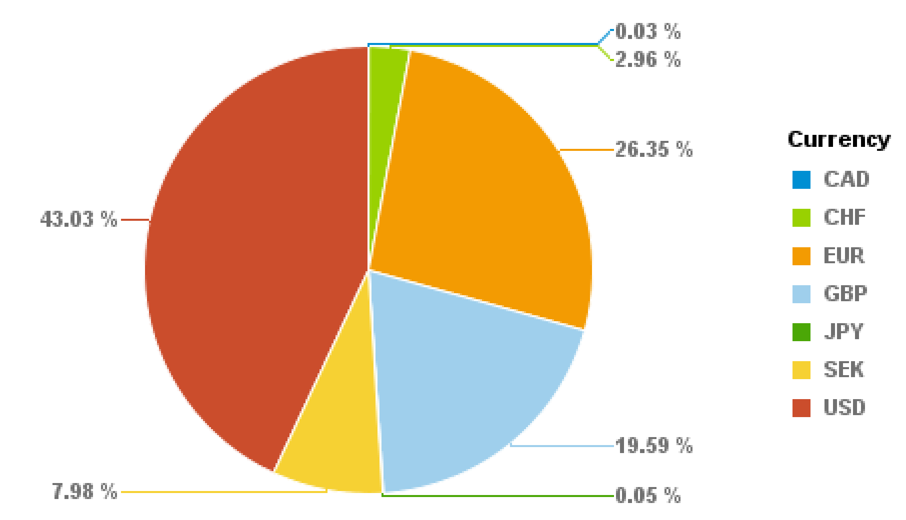
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	1,562.51	976.28	0.03%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		77,232.53	82,437.24	2.66%
CH0012549785	SONOVA HLDG ODSH SONOVA HLDG	COM	CH	CHF		8,831.90	9,427.08	0.30%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	226,896.50	226,896.50	7.32%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	8,977.80	10,508.51	0.34%
GB00B0744B38	ORD SHS 32 1/7 GBP BUNZL PLC	CST	GB	GBP	AA3	70,413.76	82,419.31	2.66%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	70,424.48	82,431.85	2.66%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	8,115.28	9,498.94	0.31%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	9,528.69	11,153.33	0.36%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	9,045.69	10,587.98	0.34%

Collateral data - as at 30/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	77,961.60	91,254.05	2.94%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	51,282.00	60,025.58	1.94%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	9,539.59	11,166.09	0.36%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	9,499.38	11,119.02	0.36%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	194,131.68	227,231.13	7.33%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		136,277.65	136,277.65	4.40%
JP3429800000	ANA ODSH ANA	COM	JP	JPY	A1	282,249.68	1,662.53	0.05%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	226,589.99	226,589.99	7.31%
NL0011794037	AHOLD DELHAIZE ODSH AHOLD DELHAIZE	COM	NL	EUR	AAA	227,210.36	227,210.36	7.33%
SE0000667891	SANDVIK ODSH SANDVIK	COM	SE	SEK	AAA	916,433.75	82,437.55	2.66%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	916,444.42	82,438.51	2.66%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	916,429.45	82,437.17	2.66%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	64,533.73	55,073.99	1.78%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	266,188.23	227,168.77	7.33%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	166,334.00	141,951.77	4.58%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	164,923.84	140,748.32	4.54%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	166,504.73	142,097.47	4.58%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	166,069.80	141,726.29	4.57%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	113,131.34	96,547.87	3.11%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	289,155.74	246,769.56	7.96%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	166,566.39	142,150.10	4.58%
						Total:	**3,100,420.8**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,129,598.72
2	HSBC BANK PLC (PARENT)	1,007,676.23
3	NATIXIS (PARENT)	517,670.40
4	BANK OF NOVA SCOTIA (PARENT)	282,622.76