



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty

Report as at 23/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty
Replication Mode	Physical replication
ISIN Code	LU0164872284
Total net assets (AuM)	556,295,939
Reference currency of the fund	USD

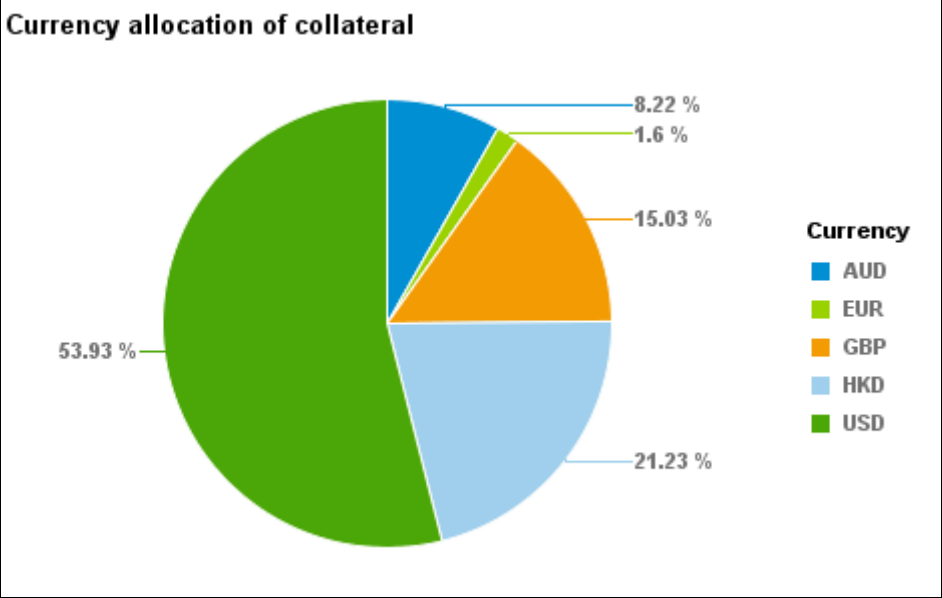
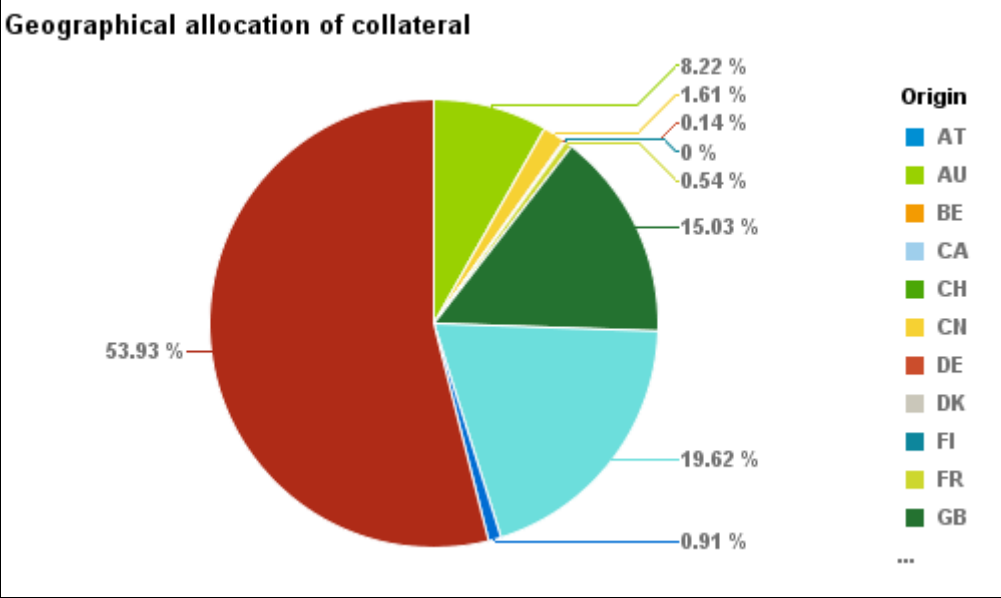
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/10/2025	
Currently on loan in USD (base currency)	12,317,952.39
Current percentage on loan (in % of the fund AuM)	2.21%
Collateral value (cash and securities) in USD (base currency)	13,034,472.04
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	18,156,313.06
12-month average on loan as a % of the fund AuM	4.27%
12-month maximum on loan in USD	40,372,389.40
12-month maximum on loan as a % of the fund AuM	9.30%
Gross Return for the fund over the last 12 months in (base currency fund)	81,935.13
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0193%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000COH5	COCHLEAR ODSH COCHLEAR	COM	AU	AUD	AAA	275,006.07	178,549.07	1.37%
AU000000EVN4	EVOLUTION MINING ODSH EVOLUTION MINING	COM	AU	AUD	AAA	274,994.26	178,541.40	1.37%
AU000000NST8	NORTHERN STAR ODSH NORTHERN STAR	COM	AU	AUD	AAA	275,046.86	178,575.55	1.37%
AU000000REA9	REA GROUP ODSH REA GROUP	COM	AU	AUD	AAA	275,034.06	178,567.24	1.37%
AU000000SUN6	SUNCORP ODSH SUNCORP	COM	AU	AUD	AAA	275,061.59	178,585.11	1.37%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		1,632,200.40	210,045.65	1.61%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	15,651.47	18,173.64	0.14%
FI0009000681	NOKIA ODSH NOKIA	COM	FI	EUR	AA1	14.19	16.48	0.00%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	26,174.40	30,392.30	0.23%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	27,824.57	32,308.38	0.25%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	6,956.57	8,077.59	0.06%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	107,673.09	143,802.80	1.10%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	318,352.14	425,175.20	3.26%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	6,048.35	8,077.87	0.06%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	24,190.81	32,308.04	0.25%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	319,994.19	427,368.24	3.28%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	161,537.86	215,741.89	1.66%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	186,000.86	248,413.45	1.91%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	319,747.47	427,038.73	3.28%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	22,817.70	30,474.18	0.23%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		5,740,697.96	738,762.61	5.67%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		1,676,293.11	215,719.88	1.65%
IE0002424939	DCC ODSH DCC	CST	GB	GBP	AA3	244.70	326.81	0.00%
KYG211461085	CTF GROUP ODSH CTF GROUP	COM	HK	HKD		1,676,442.45	215,739.10	1.66%
KYG3066L1014	ENN ENERGY ODSH ENN ENERGY	COM	HK	HKD		1,676,272.98	215,717.29	1.65%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		5,748,905.93	739,818.88	5.68%
KYG960071028	WH GROUP ODSH WH GROUP	COM	HK	HKD		1,675,474.07	215,614.48	1.65%
KYG970081173	WUXI BIO CAY ODSH WUXI BIO CAY	COM	HK	HKD		1,675,919.50	215,671.80	1.65%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	102,657.57	119,200.42	0.91%
NZXROE0001S2	XERO ODSH XERO	COM	AU	AUD	AAA	275,040.87	178,571.66	1.37%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	718,447.84	718,447.84	5.51%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	1,983.41	1,983.41	0.02%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	739,311.29	739,311.29	5.67%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	739,687.33	739,687.33	5.67%
US62944T1051	NVR ODSH NVR	COM	US	USD	AAA	738,927.35	738,927.35	5.67%
US65473P1057	NISOURCE ODSH NISOURCE	COM	US	USD	AAA	739,751.18	739,751.18	5.68%
US6658591044	NORTHERN TRUST ODSH NORTHERN TRUST	COM	US	USD	AAA	552,111.99	552,111.99	4.24%
US6703461052	NUCOR ODSH NUCOR	COM	US	USD	AAA	739,823.09	739,823.09	5.68%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	742,032.47	742,032.47	5.69%
US912810SV17	UST 0.125 02/15/51 US TREASURY	GOV	US	USD	AAA	9,496.84	9,496.84	0.07%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	424,587.32	424,587.32	3.26%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	95.80	95.80	0.00%
US91282CBF77	UST 0.125 01/15/31 US TREASURY	GOV	US	USD	AAA	30,657.02	30,657.02	0.24%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	110.33	110.33	0.00%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	426,733.15	426,733.15	3.27%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	425,339.91	425,339.91	3.26%
						Total:	13,034,472.04	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	10,213,983.62
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	4,782,045.93
3	UBS AG	3,967,778.90
4	MACQUARIE BANK LTD (PARENT)	2,449,796.53
5	BANK OF NOVA SCOTIA (PARENT)	290,130.72