



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 28/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,116,670,291
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 28/04/2025	
Currently on loan in USD (base currency)	189,122,127.56
Current percentage on loan (in % of the fund AuM)	16.94%
Collateral value (cash and securities) in USD (base currency)	202,352,436.37
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	142,391,912.22
12-month average on loan as a % of the fund AuM	15.33%
12-month maximum on loan in USD	184,608,246.12
12-month maximum on loan as a % of the fund AuM	19.30%
Gross Return for the fund over the last 12 months in (base currency fund)	420,791.57
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0453%

Collateral data - as at 28/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	145,766.16	165,823.59	0.08%
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	493,145.56	561,002.40	0.28%
AT0000A1K9F1	ATGV 1.500 02/20/47 AUSTRIA	GOV	AT	EUR	AA1	1,974,724.70	2,246,446.87	1.11%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	2,379,294.03	2,706,684.96	1.34%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	17,922.89	20,389.08	0.01%
AT0000A3HU25	ATGV 2.950 02/20/35 AUSTRIA	GOV	AT	EUR	AA1	100.87	114.74	0.00%
AU0000274706	AUGV 3.500 12/21/34 AUSTRALIA	GOV	AU	AUD	AAA	957.76	611.96	0.00%
AU3CB0222040	IBRD 4.250 06/24/25 MTN IBRD	GOV	SU	AUD		6,830,368.11	4,364,292.46	2.16%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	2,024,205.58	1,293,374.68	0.64%
AU3CB0246353	IADB 3.100 02/22/28 IDB	BND	US	AUD	AAA	5,707,781.70	3,647,011.15	1.80%

Collateral data - as at 28/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU3CB0250652	IBRD 3.300 08/14/28 MTN IBRD	GOV	SU	AUD		8,180,514.14	5,226,973.95	2.58%
AU3CB0275774	ADB 0.500 05/05/26 MTN ADB	BND	PH	AUD		2,643,973.46	1,689,377.97	0.83%
AU3CB0279818	ADB 0.800 11/06/25 MTN ADB	BND	PH	AUD		8,182,678.89	5,228,357.13	2.58%
AU3CB0290229	ADB 3.700 06/17/25 MTN ADB	BND	PH	AUD		3,033,083.35	1,938,001.38	0.96%
AU3CB0295509	IBRD 4.400 01/13/28 IBRD	GOV	SU	AUD		6,251,414.25	3,994,367.46	1.97%
AU3CB0307742	EIB 4.250 03/19/29 MTN EIB	GOV	SU	AUD		11,207.17	7,160.87	0.00%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	2,459,162.94	1,571,292.51	0.78%
BE0000334434	BEGV 0.800 06/22/25 BELGIUM	GOV	BE	EUR	AA3	921,604.31	1,048,417.08	0.52%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	44,878.38	51,053.65	0.03%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	1,974,820.51	2,246,555.87	1.11%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	1,117,851.61	1,271,668.02	0.63%
BE0000344532	BEGV 1.450 06/22/37 BELGIUM	GOV	BE	EUR	AA3	32,733.66	37,237.81	0.02%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	629,485.18	716,102.36	0.35%
BE0000351602	BEGV 10/22/27 BELGIUM	GOV	BE	EUR	AA3	336.90	383.26	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	548,674.86	624,172.53	0.31%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	4.16	4.74	0.00%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	90,433.53	102,877.18	0.05%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	2,122,104.16	2,414,105.75	1.19%
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	4,054,372.75	4,612,254.56	2.28%
BE0008064132	BEGV 03/28/29 BELGIUM	GOV	BE	EUR	AA3	3,376,069.72	3,840,617.01	1.90%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	4,021,965.72	4,575,388.32	2.26%
BE0008553175	BEGV 06/22/66 BELGIUM	GOV	BE	EUR	AA3	0.41	0.47	0.00%
BE0008582463	BEGV 06/22/71 BELGIUM	GOV	BE	EUR	AA3	0.81	0.92	0.00%
BE6350897169	BEGV 4.875 06/10/55 MTN BELGIUM	GOV	BE	USD	AA3	4,432,607.06	4,432,607.06	2.19%
BE6357340577	BEGV 4.350 11/06/34 MTN BELGIUM	GOV	BE	USD	AA3	1,790,277.87	1,790,277.87	0.88%
CA135087N266	CAGV 1.500 12/01/31 CANADA	GOV	CA	CAD	AAA	915.79	660.41	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	1,280,570.90	923,461.84	0.46%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	998.04	719.72	0.00%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	18,513.01	13,350.34	0.01%
CA68333ZAR88	ONTAR 1.550 11/01/29 MTN ONTARIO	BND	CA	CAD	AAA	1,451,645.87	1,046,829.63	0.52%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	17,765.60	12,811.36	0.01%
CH1191066245	ADB 0.800 07/06/27 MTN ADB	BND	PH	CHF		76,316.57	91,950.74	0.05%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	7.38	8.40	0.00%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	1,114,412.25	1,267,755.41	0.63%
DE0001102531	DEGV 02/15/31 GERMANY	GOV	DE	EUR	AAA	471,546.27	536,431.06	0.27%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	1,295.79	1,474.09	0.00%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	921,604.54	1,048,417.35	0.52%
DE0001141851	DEGV 04/16/27 GERMANY	GOV	DE	EUR	AAA	156.33	177.84	0.00%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	1,936.50	2,202.97	0.00%

Collateral data - as at 28/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	41,198.52	46,867.44	0.02%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	274,266.62	312,005.72	0.15%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	7,001.80	7,965.25	0.00%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	921,604.33	1,048,417.11	0.52%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	348,273.67	396,196.14	0.20%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	1,146,132.58	1,303,840.45	0.64%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	1,146,132.95	1,303,840.88	0.64%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	923,636.56	1,050,728.98	0.52%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	921,604.39	1,048,417.18	0.52%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	1,145,790.40	1,303,451.19	0.64%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	158,911.58	180,777.82	0.09%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	583,218.14	88,790.28	0.04%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	3.76	0.57	0.00%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	12.24	1.86	0.00%
EU000A1GVVF8	EUUNI 3.000 09/04/26 MTN EU	BND	BE	EUR	AA3	186,933.05	212,655.04	0.11%
EU000A1Z99R5	ESM 3.000 03/15/28 MTN ESM	BND	LU	EUR		5,160.71	5,870.83	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	162,811.39	185,214.24	0.09%
EU000A287074	EUUNI 06/02/28 MTN EU	BND	BE	EUR	AA3	721,845.80	821,171.80	0.41%
EU000A3K4D82	EUUNI 2.750 10/05/26 MTN EU	BND	BE	EUR	AA3	309,656.67	352,265.43	0.17%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	156,260.45	177,761.89	0.09%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	638,420.54	726,267.22	0.36%
EU000A3KTGV8	EUUNI 07/06/26 MTN EU	BND	BE	EUR	AA3	1,049,667.25	1,194,101.49	0.59%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	916.30	1,042.39	0.00%
EU000A3LZ0X9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	AA3	634,080.65	721,330.17	0.36%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	2,582.44	2,937.79	0.00%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	779,356.40	886,595.87	0.44%
FI400006176	FIGV 4.000 07/04/25 FINLAND	GOV	FI	EUR	AA1	1,033.37	1,175.56	0.00%
FI4000037635	FIGV 2.750 07/04/28 FINLAND	GOV	FI	EUR	AA1	107,289.55	122,052.60	0.06%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	14,557.89	16,561.06	0.01%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	27,709.48	31,522.31	0.02%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	859,122.55	977,337.84	0.48%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	440,963.25	501,639.80	0.25%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	4.27	4.86	0.00%
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	1,153,365.99	1,312,069.19	0.65%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	323,881.61	368,447.73	0.18%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	349,744.82	397,869.71	0.20%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	349,634.19	397,743.86	0.20%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	349,512.10	397,604.98	0.20%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	349,679.26	397,795.14	0.20%

Collateral data - as at 28/04/2025

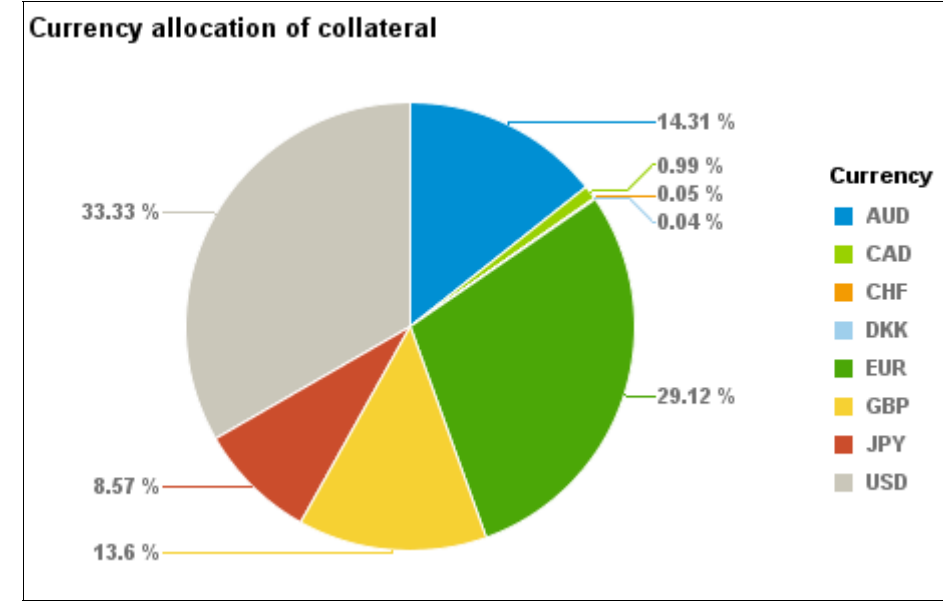
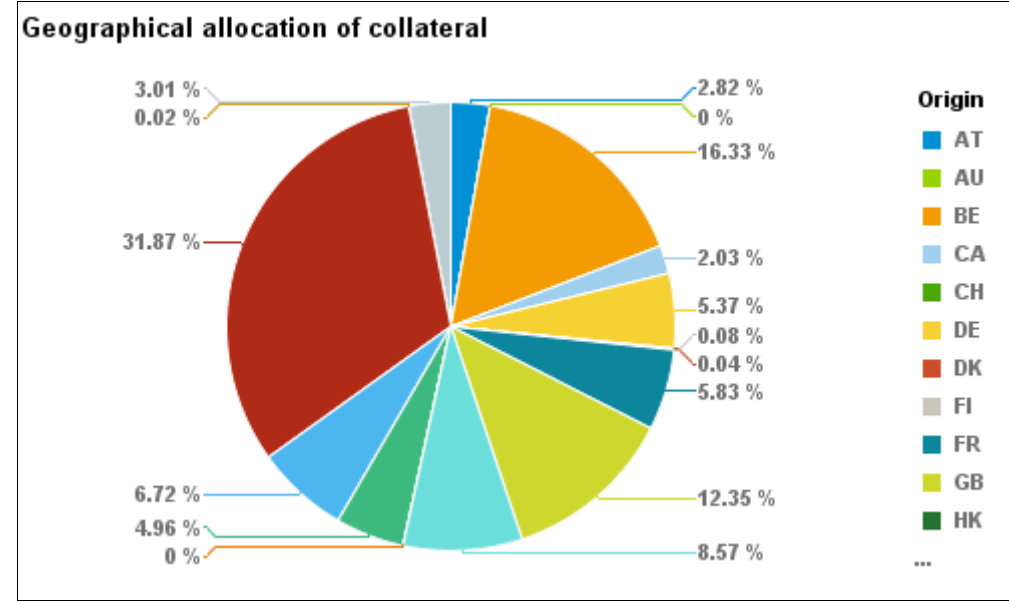
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0014009O62	FRGV 1.250 05/25/38 FRANCE	GOV	FR	EUR	AA2	117,076.14	133,185.82	0.07%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	38,070.96	43,309.52	0.02%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	517,101.29	588,254.44	0.29%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	0.88	1.00	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	198,956.06	226,332.42	0.11%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	4,618,365.65	5,253,852.90	2.60%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	704,146.28	801,036.83	0.40%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	66,008.39	87,825.90	0.04%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	14,368.91	19,118.21	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,540,348.77	2,049,474.55	1.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,688,332.72	2,246,371.09	1.11%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	21.97	29.23	0.00%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	1,134,139.54	1,509,002.49	0.75%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	1,459,696.42	1,942,164.48	0.96%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,534,994.47	2,042,350.51	1.01%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	94,751.99	126,070.01	0.06%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	94,751.99	126,070.01	0.06%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	94,751.99	126,070.01	0.06%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	94,751.99	126,070.01	0.06%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	3,915,920.82	5,210,235.64	2.57%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,535,938.42	2,043,606.46	1.01%
GB00BJLR0J16	UKT 158 10/22/54 UK Treasury	GIL	GB	GBP	AA3	94,751.99	126,070.01	0.06%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	94,751.99	126,070.01	0.06%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	23,688.02	31,517.53	0.02%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	1,056,197.82	1,405,298.98	0.69%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	829,079.93	1,103,112.65	0.55%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	124,655.99	165,858.07	0.08%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	124,655.99	165,858.07	0.08%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	5.75	7.65	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	547,569.94	728,556.21	0.36%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	231,173.79	307,582.81	0.15%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	2,381,207.72	3,168,259.50	1.57%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	244.35	325.11	0.00%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	71,416,740.58	495,915.00	0.25%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	128,186,320.16	890,120.70	0.44%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	29,302,655.10	203,476.47	0.10%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	123,093,145.85	854,753.90	0.42%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	6,479,146.53	44,990.94	0.02%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	107,880,249.24	749,116.15	0.37%

Collateral data - as at 28/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1103511J74	JPGV 0.100 06/20/28 JAPAN	GOV	JP	JPY	A1	7,086,549.45	49,208.72	0.02%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	96,673,530.16	671,297.14	0.33%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	92,685,294.92	643,602.99	0.32%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	154,887,323.47	1,075,531.40	0.53%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	57,251,056.96	397,549.06	0.20%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	43,098.65	299.28	0.00%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	3,487,192.64	24,214.93	0.01%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	7,491,097.68	52,017.88	0.03%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	289,148,027.32	2,007,832.38	0.99%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	469,269,358.03	3,258,587.72	1.61%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	274,527,586.21	1,906,308.62	0.94%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	323,486,931.57	2,246,280.36	1.11%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	75,471,571.50	524,071.58	0.26%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	179,071,255.09	1,243,463.66	0.61%
US00828EEF25	AFDB 0.875 07/22/26 MTN AFRCN DVLPMNT	BND	XO	USD		45,356.11	45,356.11	0.02%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	17,671.39	17,671.39	0.01%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	74,987.54	74,987.54	0.04%
US045167DN04	ADB 2.000 04/24/26 MTN ADB	BND	PH	USD		1,088,833.36	1,088,833.36	0.54%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	543,509.28	543,509.28	0.27%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,167,530.26	3,167,530.26	1.57%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	71.91	71.91	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	44,745.28	44,745.28	0.02%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	293,853.73	293,853.73	0.15%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	64.80	64.80	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	146.46	146.46	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	599,983.10	599,983.10	0.30%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	667,436.75	667,436.75	0.33%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	119,811.84	119,811.84	0.06%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	96.40	96.40	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	3,167,832.25	3,167,832.25	1.57%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	697,421.27	697,421.27	0.34%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	102,716.79	102,716.79	0.05%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	AAA	495.70	495.70	0.00%
US912828A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	2,623.41	2,623.41	0.00%
US912828R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	4,441.58	4,441.58	0.00%
US912828R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	3,258,608.53	3,258,608.53	1.61%
US912828XL95	UST 0.375 07/15/25 US TREASURY	GOV	US	USD	AAA	3,258,696.78	3,258,696.78	1.61%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	165,743.04	165,743.04	0.08%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	165,815.50	165,815.50	0.08%

Collateral data - as at 28/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	81,523.69	81,523.69	0.04%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	2,420,957.69	2,420,957.69	1.20%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	83,424.81	83,424.81	0.04%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	3,382,894.19	3,382,894.19	1.67%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	3,258,784.62	3,258,784.62	1.61%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	164,237.48	164,237.48	0.08%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	2,244,900.35	2,244,900.35	1.11%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,185,796.91	2,185,796.91	1.08%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	200.24	200.24	0.00%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	815,462.79	815,462.79	0.40%
US91282CJB81	UST 5.000 09/30/25 US TREASURY	GOV	US	USD	AAA	3,258,763.93	3,258,763.93	1.61%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	103,022.90	103,022.90	0.05%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	1,863.97	1,863.97	0.00%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	199.66	199.66	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	4,425,778.04	4,425,778.04	2.19%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	3,167,819.43	3,167,819.43	1.57%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	250,885.18	250,885.18	0.12%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	1,086.37	1,086.37	0.00%
US91282CKE02	UST 4.250 03/15/27 US TREASURY	GOV	US	USD	AAA	1,095,064.27	1,095,064.27	0.54%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	1,049,888.59	1,049,888.59	0.52%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	646,480.78	646,480.78	0.32%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	874,842.78	874,842.78	0.43%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	1,013.99	1,013.99	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	14,198,243.64	14,198,243.64	7.02%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	11,419.24	11,419.24	0.01%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	15,696.32	17,856.13	0.01%
	Unknown Company Description	UNK		EUR		3,119,029.18	3,548,207.69	1.75%
	Unknown Company Description	UNK		GBP		1,904,613.60	2,534,138.49	1.25%
						Total:	202,352,436.37	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	HSBC BANK PLC (PARENT)	34,205,609.68
2	DEUTSCHE BANK AG (PARENT)	23,623,493.22
3	STANDARD CHARTERED BANK (PARENT)	19,299,513.79
4	MIZUHO INTERNATIONAL PLC (PARENT)	17,604,098.72
5	NOMURA INTERNATIONAL PLC (PARENT)	14,004,069.45