



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 20/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	51,126,651
Reference currency of the fund	EUR

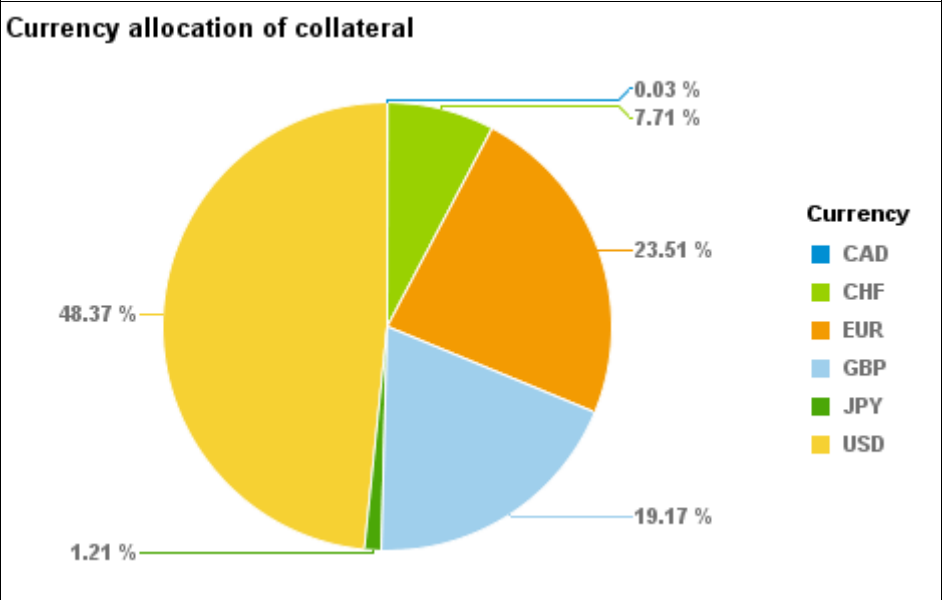
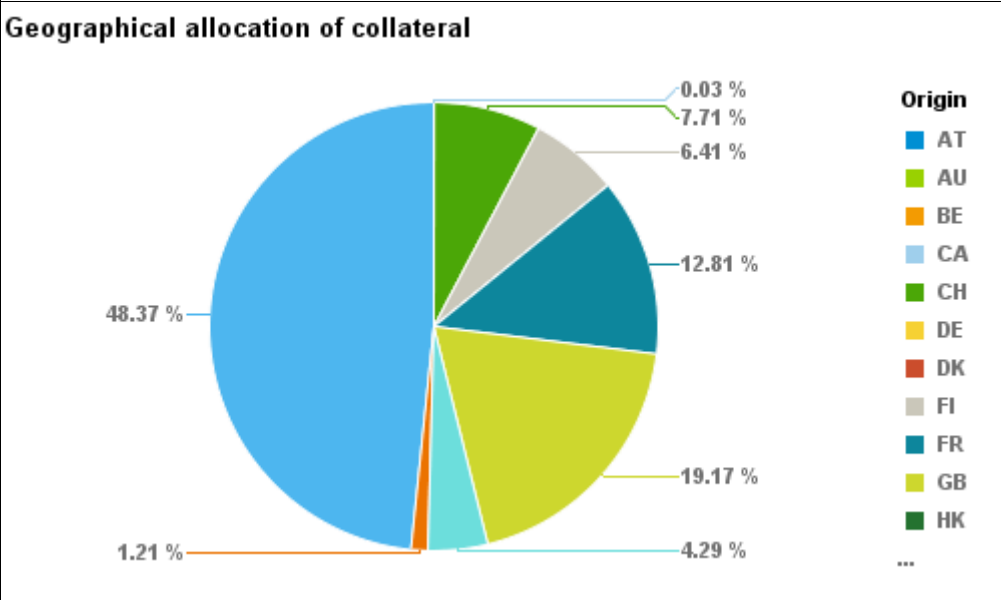
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 20/06/2025	
Currently on loan in EUR (base currency)	2,131,149.57
Current percentage on loan (in % of the fund AuM)	4.17%
Collateral value (cash and securities) in EUR (base currency)	2,261,052.66
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	7,950,455.96
12-month average on loan as a % of the fund AuM	15.69%
12-month maximum on loan in EUR	12,923,432.01
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	11,066.81
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0218%

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	1,071.72	680.14	0.03%
CH0008742519	SWISSCOM ODSH SWISSCOM	COM	CH	CHF		45,319.50	48,245.33	2.13%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		44,385.00	47,250.50	2.09%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		45,796.01	48,752.61	2.16%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		28,153.00	29,970.56	1.33%
FI0009013403	KONE ODSH KONE	COM	FI	EUR	AA1	144,983.43	144,983.43	6.41%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	144,712.79	144,712.79	6.40%
FR001400AJ45	MICHELIN ODSH MICHELIN	COM	FR	EUR	AA2	144,987.47	144,987.47	6.41%
GB0005603997	ORD GBP0.025 LEGAL & GENERAL GROUP PLC	CST	GB	GBP	AA3	41,647.60	48,758.93	2.16%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	39,257.90	45,961.19	2.03%

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	123,853.62	145,001.63	6.41%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	44.36	51.93	0.00%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	41,369.60	48,433.46	2.14%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	123,817.92	144,959.83	6.41%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	151.60	177.49	0.01%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	118.77	139.05	0.01%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		96,921.87	96,921.87	4.29%
JP1300411DC2	JPGV 1.700 12/20/43 JAPAN	GOV	JP	JPY	A1	1,142,014.18	6,833.64	0.30%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	3,425,799.95	20,499.48	0.91%
US0495601058	ATMOS ENERGY ODSH ATMOS ENERGY	COM	US	USD	AAA	166,714.65	145,364.70	6.43%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	166,617.00	145,279.55	6.43%
US23918K1088	DAVITA ODSH DAVITA	COM	US	USD	AAA	27,293.79	23,798.47	1.05%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	166,563.60	145,232.99	6.42%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	118,102.31	102,977.79	4.55%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	182,868.34	159,449.70	7.05%
US6819191064	OMNICOM GROUP ODSH OMNICOM GROUP	COM	US	USD	AAA	96,493.79	84,136.52	3.72%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	163,744.49	142,774.91	6.31%
US81762P1021	SERVICENOW ODSH SERVICENOW	COM	US	USD	AAA	165,971.51	144,716.72	6.40%
						Total:	2,261,052.66	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	4,173,093.14
2	HSBC BANK PLC (PARENT)	870,185.17

3	CITIGROUP GLOBAL MARKETS LTD (PARENT)	685,909.84
4	BANK OF NOVA SCOTIA (PARENT)	344,883.50