



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 16/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	750,907,701
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

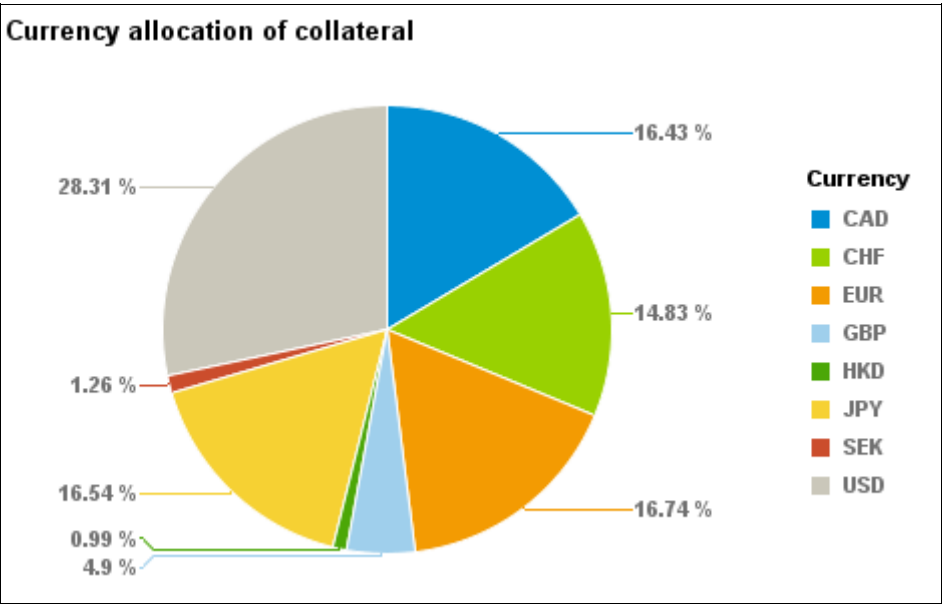
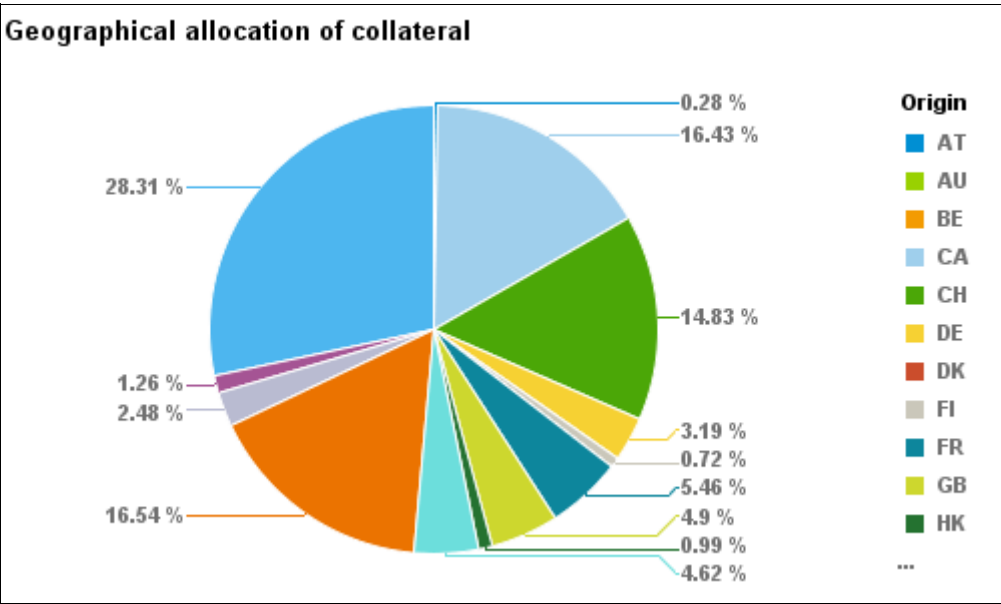
Securities lending data - as at 16/05/2025	
Currently on loan in USD (base currency)	30,609,211.32
Current percentage on loan (in % of the fund AuM)	4.08%
Collateral value (cash and securities) in USD (base currency)	33,237,323.23
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	23,848,603.85
12-month average on loan as a % of the fund AuM	3.67%
12-month maximum on loan in USD	61,703,697.51
12-month maximum on loan as a % of the fund AuM	9.16%
Gross Return for the fund over the last 12 months in (base currency fund)	137,725.65
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0212%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	83,336.49	93,453.54	0.28%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	1,362,350.40	976,781.96	2.94%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	351,620.35	252,105.79	0.76%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	1,362,323.74	976,762.85	2.94%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	1,362,346.20	976,778.95	2.94%
CA67077M1086	NUTRIEN ODSH NUTRIEN	COM	CA	CAD	AAA	1,362,366.85	976,793.76	2.94%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	47,410.43	33,992.47	0.10%
CA92938W2022	WSP GLOBAL ODSH WSP GLOBAL	COM	CA	CAD	AAA	1,362,277.50	976,729.70	2.94%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	406,925.99	291,758.98	0.88%
CH0012549785	SONOVA HLDG ODSH SONOVA HLDG	COM	CH	CHF		1,327,217.19	1,591,323.56	4.79%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0025238863	KUEHNE UND NAGEL ODSH KUEHNE UND NAGEL	COM	CH	CHF		1,327,295.99	1,591,418.04	4.79%
CH0025751329	LOGITECH INTL ODSH LOGITECH INTL	COM	CH	CHF		129,037.20	154,714.64	0.47%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		1,327,169.00	1,591,265.78	4.79%
DE0001102382	DEGV 1.000 08/15/25 GERMANY	GOV	DE	EUR	AAA	587,118.01	658,394.15	1.98%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	146,716.79	164,528.21	0.50%
DE0006231004	INFINEON TECHNOL ODSH INFINEON TECHNOL	COM	DE	EUR	AAA	212,162.61	237,919.15	0.72%
FI0009014377	ORION ODSH ORION	COM	FI	EUR	AA1	212,153.55	237,909.00	0.72%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	212,038.84	237,780.36	0.72%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	1,404,800.92	1,575,343.76	4.74%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	313,388.57	417,627.97	1.26%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	313,388.77	417,628.24	1.26%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	114,789.34	152,970.60	0.46%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	476,431.98	634,902.93	1.91%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	3,365.13	4,484.44	0.01%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		2,571,673.17	330,561.56	0.99%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	237,918.79	237,918.79	0.72%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	945,464.59	945,464.59	2.84%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		684,895.65	768,041.98	2.31%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		684,930.73	768,081.32	2.31%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	35,172,008.19	241,998.42	0.73%
JP1300031000	JPGV 2.300 05/20/30 JAPAN	GOV	JP	JPY	A1	95,645,393.22	658,081.11	1.98%
JP13002717A6	JPGV 2.500 09/20/37 JAPAN	GOV	JP	JPY	A1	3,531,474.66	24,298.05	0.07%
JP13002918A0	JPGV 2.400 09/20/38 JAPAN	GOV	JP	JPY	A1	3,838,008.68	26,407.14	0.08%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	95,675,164.20	658,285.95	1.98%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	3,815,719.66	26,253.78	0.08%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	21,980,090.62	151,232.40	0.46%
JP3180400008	OSAKA GAS CO ODSH OSAKA GAS CO	COM	JP	JPY	A1	32,978,399.41	226,905.46	0.68%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	111,559,199.09	767,574.89	2.31%
JP3414750004	SEIKO EPSON ODSH SEIKO EPSON	COM	JP	JPY	A1	33,256,198.65	228,816.84	0.69%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	26,866,399.71	184,852.29	0.56%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	111,615,138.56	767,959.77	2.31%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	111,437,998.20	766,740.97	2.31%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	111,444,199.93	766,783.64	2.31%
JP3933800009	LY ODSH LY	COM	JP	JPY	A1	104,178.10	716.79	0.00%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	538,594.01	603,979.33	1.82%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	119,785.70	134,327.69	0.40%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	75,487.58	84,651.77	0.25%
SE0000115446	VOLVO ODSH VOLVO	COM	SE	SEK	AAA	4,052,615.69	417,603.76	1.26%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	278,946.49	278,946.49	0.84%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	417,453.00	417,453.00	1.26%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	417,580.92	417,580.92	1.26%
US09062X1037	BIOGEN ODSH BIOGEN	COM	US	USD	AAA	229,260.16	229,260.16	0.69%
US11133T1034	BROADRIDGE ODSH BROADRIDGE	COM	US	USD	AAA	237,770.96	237,770.96	0.72%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	237,784.44	237,784.44	0.72%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	417,452.48	417,452.48	1.26%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	1,073,018.24	1,073,018.24	3.23%
US49338L1035	KEYSIGHT TECH ODSH KEYSIGHT TECH	COM	US	USD	AAA	229,171.03	229,171.03	0.69%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,592,322.21	1,592,322.21	4.79%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	140,954.98	140,954.98	0.42%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	48.65	48.65	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	153,455.48	153,455.48	0.46%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	153,374.35	153,374.35	0.46%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	1,032,061.85	1,032,061.85	3.11%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	257,996.56	257,996.56	0.78%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	49,970.76	49,970.76	0.15%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	27,685.47	27,685.47	0.08%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	153,427.13	153,427.13	0.46%
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	591,953.71	591,953.71	1.78%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	152,058.52	152,058.52	0.46%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	153,661.74	153,661.74	0.46%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	229,006.99	229,006.99	0.69%
						Total:	33,237,323.23	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	22,497,912.31
2	MIZUHO SECURITIES CO LTD (PARENT)	13,851,981.71
3	HSBC BANK PLC (PARENT)	6,022,959.75
4	NATIXIS (PARENT)	4,779,070.98
5	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	2,431,152.80