Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 27/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	51,094,061
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 27/06/2025	
Currently on loan in EUR (base currency)	2,380,940.77
Current percentage on loan (in % of the fund AuM)	4.66%
Collateral value (cash and securities) in EUR (base currency)	2,523,187.30
Collateral value (cash and securities) in % of loan	106%

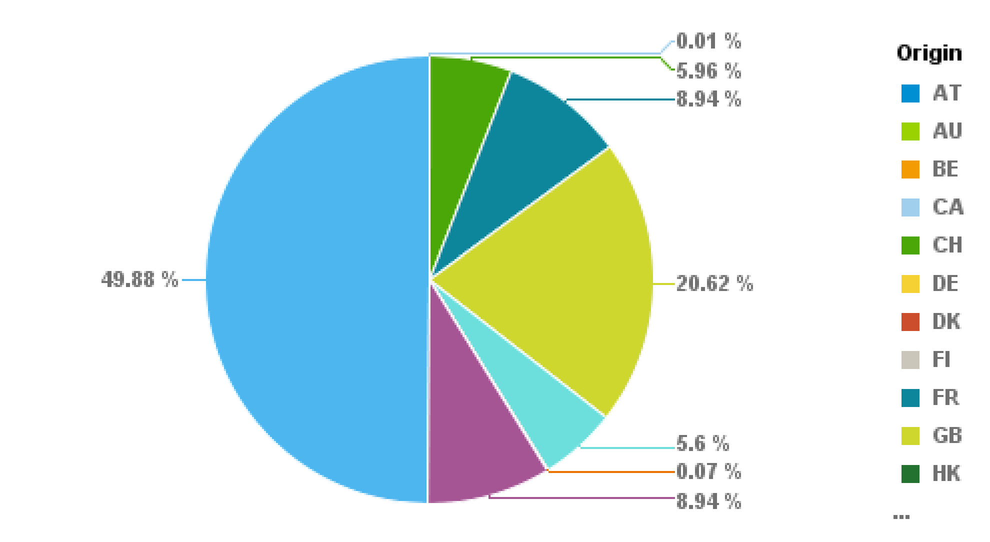
Securities lending statistics	
12-month average on loan in EUR (base currency)	7,950,455.96
12-month average on loan as a % of the fund AuM	15.69%
12-month maximum on loan in EUR	12,923,432.01
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	11,066.81
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0218%

Collateral data - as at 27/06/2025

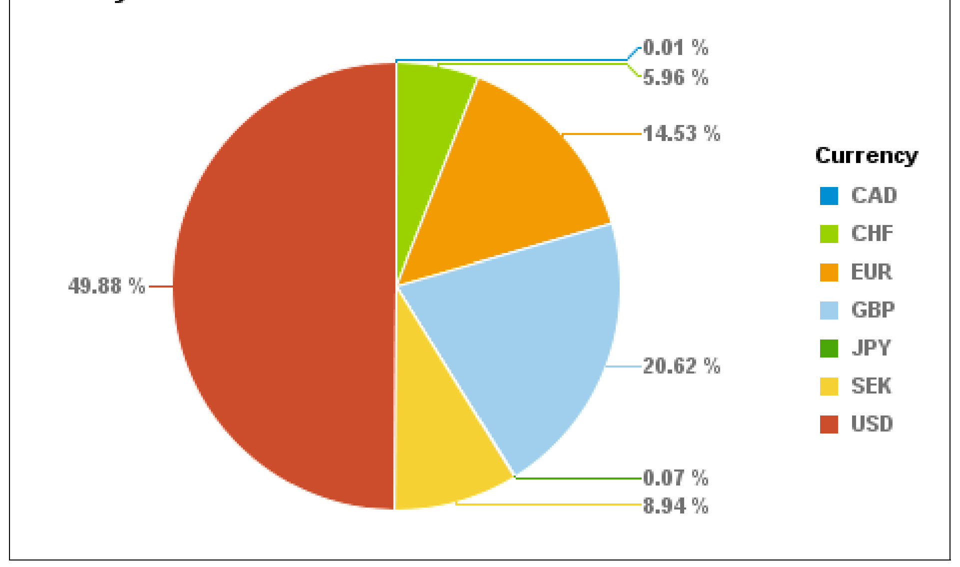
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA1366812024	CDN TIRE ODSH CDN TIRE	COM	CA	CAD	AAA	362.55	227.06	0.01%
CH0025751329	LOGITECH INTL ODSH LOGITECH INTL	COM	CH	CHF		140,727.30	150,271.39	5.96%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	2,953.08	3,463.96	0.14%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	225,556.19	225,556.19	8.94%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	9,058.74	10,625.90	0.42%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	2,949.94	3,460.28	0.14%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	9,062.22	10,629.98	0.42%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	9,030.84	10,593.18	0.42%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	192,355.00	225,632.42	8.94%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	191,087.47	224,145.60	8.88%

Collateral data - as at 27/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	9,007.11	10,565.34	0.42%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	9,053.16	10,619.36	0.42%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	9,047.05	10,612.19	0.42%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		141,179.99	141,179.99	5.60%
JP3429800000	ANA ODSH ANA	COM	JP	JPY	A1	282,748.78	1,672.38	0.07%
SE0007100581	ASSA ABLOY ODSH ASSA ABLOY	COM	SE	SEK	AAA	2,505,800.95	225,489.79	8.94%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	264,127.88	225,595.81	8.94%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	165,814.74	141,624.99	5.61%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	164,018.67	140,090.94	5.55%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	4,432.12	3,785.54	0.15%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	166,764.57	142,436.26	5.65%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	165,834.24	141,641.65	5.61%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	111,354.75	95,109.85	3.77%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	264,207.57	225,663.87	8.94%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	166,741.09	142,416.21	5.64%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	90.34	77.16	0.00%
						Total:	**2,523,187.3**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	4,181,113.18
2	HSBC BANK PLC (PARENT)	871,857.53
3	CITIGROUP GLOBAL MARKETS LTD (PARENT)	687,228.06
4	BANK OF NOVA SCOTIA (PARENT)	345,546.31