



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co

Report as at 20/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co
Replication Mode	Physical replication
ISIN Code	LU0164939612
Total net assets (AuM)	302,884,089
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

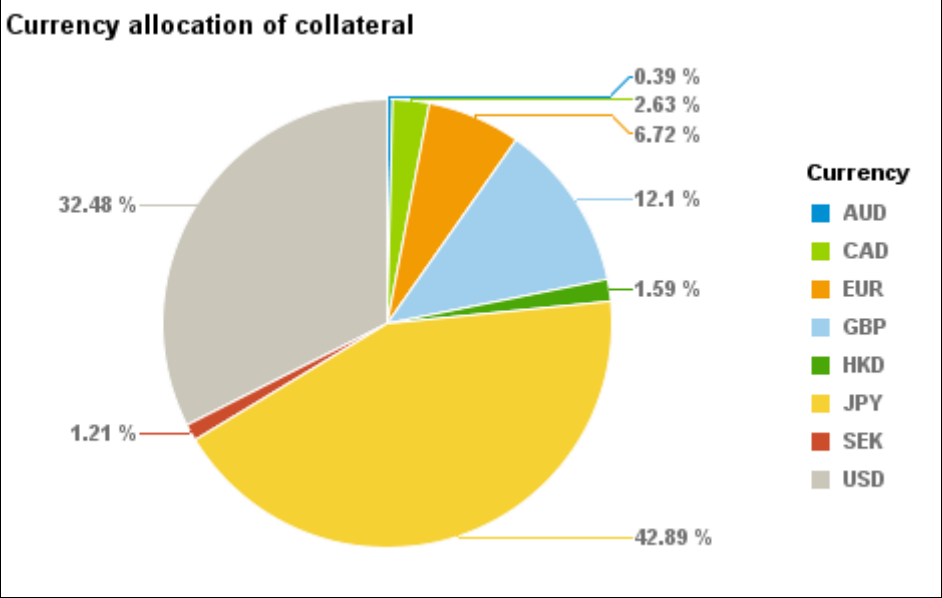
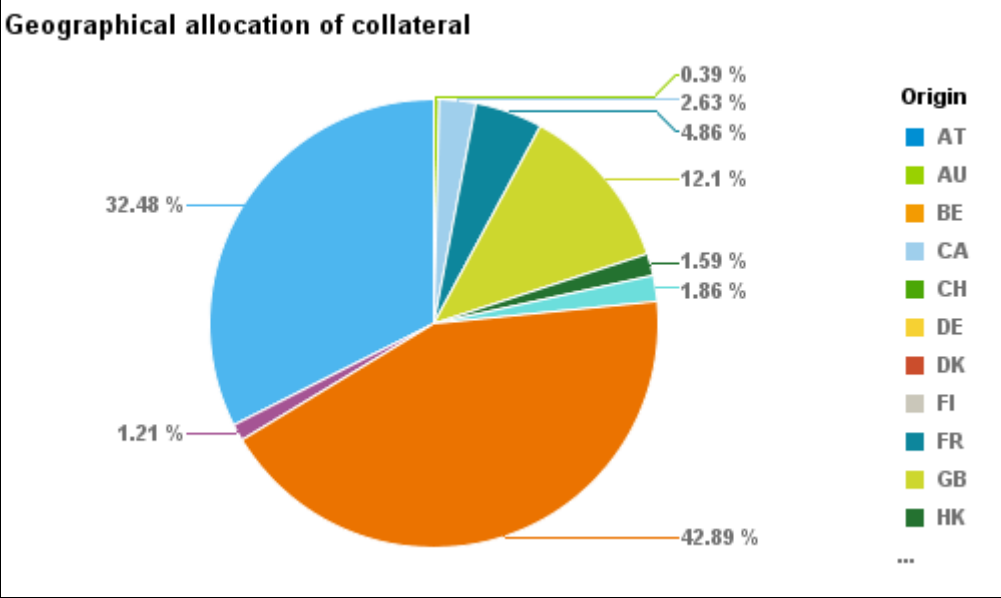
Securities lending data - as at 20/06/2025	
Currently on loan in USD (base currency)	29,392,903.64
Current percentage on loan (in % of the fund AuM)	9.70%
Collateral value (cash and securities) in USD (base currency)	32,374,207.29
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	43,296,262.18
12-month average on loan as a % of the fund AuM	10.95%
12-month maximum on loan in USD	65,642,563.92
12-month maximum on loan as a % of the fund AuM	20.18%
Gross Return for the fund over the last 12 months in (base currency fund)	875,523.76
Gross Return for the fund over the last 12 months in % of the fund AuM	0.2215%

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	193,155.89	124,672.72	0.39%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	1,169,186.09	850,968.22	2.63%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	1,372,719.89	1,574,333.54	4.86%
GB0030913577	ORD GBP0.05 BT GROUP PLC	CST	GB	GBP	AA3	7,668.93	10,297.07	0.03%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	882,937.87	1,185,520.68	3.66%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	76,466.76	102,671.92	0.32%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	4,001.60	5,372.95	0.02%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	11,130.96	14,945.54	0.05%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	290,272.35	389,748.68	1.20%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	0.86	1.15	0.00%

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	20,746.18	27,855.90	0.09%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,183,727.99	1,589,391.57	4.91%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	403,517.34	541,802.73	1.67%
GB00BYY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	35,795.13	48,062.12	0.15%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		108,697.67	124,662.28	0.39%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		108,709.32	124,675.64	0.39%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		108,618.24	124,571.18	0.38%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		198,224.95	227,338.58	0.70%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	64,677,380.05	443,862.15	1.37%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	24,659,833.32	169,233.30	0.52%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	24,677,488.91	169,354.47	0.52%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	24,647,346.84	169,147.61	0.52%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	24,683,892.59	169,398.42	0.52%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	230,288,440.42	1,580,402.96	4.88%
JP1201321BC7	JPGV 1.700 12/20/31 JAPAN	GOV	JP	JPY	A1	1,352,916.77	9,284.68	0.03%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	230,486,615.87	1,581,762.98	4.89%
JP1201501E99	JPGV 1.400 09/20/34 JAPAN	GOV	JP	JPY	A1	24,669,856.55	169,302.09	0.52%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	230,613,613.29	1,582,634.53	4.89%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	2,592,754.78	17,793.33	0.05%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	64,682,719.39	443,898.80	1.37%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	64,676,556.36	443,856.50	1.37%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	64,679,363.96	443,875.77	1.37%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	64,679,817.87	443,878.88	1.37%
JP1300441E92	JPGV 1.700 09/20/44 JAPAN	GOV	JP	JPY	A1	24,674,111.97	169,331.29	0.52%
JP1300521G93	JPGV 0.500 09/20/46 JAPAN	GOV	JP	JPY	A1	1,570,356.08	10,776.90	0.03%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	157,775.37	1,082.77	0.00%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	64,652,817.96	443,693.59	1.37%
JP1300811Q17	JPGV 1.600 12/20/53 JAPAN	GOV	JP	JPY	A1	16,272,165.28	111,671.16	0.34%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	43,346.60	297.48	0.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	6,281,183.67	43,105.95	0.13%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	124,066,498.28	851,432.49	2.63%
JP3165000005	SOMPO HOLDINGS ODSH SOMPO HOLDINGS	COM	JP	JPY	A1	72,861,599.83	500,028.09	1.54%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	444,199.45	3,048.41	0.01%
JP3266400005	KUBOTA ODSH KUBOTA	COM	JP	JPY	A1	3,608,698.93	24,765.46	0.08%
JP3305990008	CONCORDIA FG ODSH CONCORDIA FG	COM	JP	JPY	A1	40,966,139.80	281,138.77	0.87%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	46,562,239.78	319,543.18	0.99%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	10,585,597.98	72,645.90	0.22%
JP3505000004	DAIWA HOUSE ODSH DAIWA HOUSE	COM	JP	JPY	A1	7,897,598.08	54,198.93	0.17%
JP3573000001	TOKYO GAS ODSH TOKYO GAS	COM	JP	JPY	A1	82,607,498.53	566,911.37	1.75%

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	123,818,198.85	849,728.49	2.62%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	51,869,996.33	355,968.78	1.10%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	73,655,999.90	505,479.82	1.56%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	598,298.53	4,105.95	0.01%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	77,670,996.66	533,033.59	1.65%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	50,517,997.16	346,690.40	1.07%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		4,051,076.97	516,067.86	1.59%
SE0012673267	EVOLUTION AB ODSH EVOLUTION AB	COM	SE	SEK	AAA	2,785,219.18	288,521.43	0.89%
SE0017486897	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	991,246.72	102,683.45	0.32%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	102,448.83	102,448.83	0.32%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	9,357.12	9,357.12	0.03%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	102,605.43	102,605.43	0.32%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	63,435.11	63,435.11	0.20%
US12541W2098	CH ROBINSON ODSH CH ROBINSON	COM	US	USD	AAA	93.40	93.40	0.00%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	459,011.76	459,011.76	1.42%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	359.79	359.79	0.00%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	26,282.78	26,282.78	0.08%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	175.69	175.69	0.00%
US2855121099	ELECTRONIC ARTS ODSH ELECTRONIC ARTS	COM	US	USD	AAA	518,534.00	518,534.00	1.60%
US3021301094	EXPEDITORS ODSH EXPEDITORS	COM	US	USD	AAA	113.07	113.07	0.00%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	124,569.92	124,569.92	0.38%
US5184391044	ESTEE LAUDER ODSH ESTEE LAUDER	COM	US	USD	AAA	517,660.15	517,660.15	1.60%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	83,370.47	83,370.47	0.26%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	155,117.51	155,117.51	0.48%
US70450Y1038	PAYPAL HLDG ODSH PAYPAL HLDG	COM	US	USD	AAA	102,649.28	102,649.28	0.32%
US8168511090	SEMPRA USA ODSH SEMPRA USA	COM	US	USD	AAA	52,072.99	52,072.99	0.16%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	17,316.78	17,316.78	0.05%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	1,184,964.96	1,184,964.96	3.66%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	1,185,187.58	1,185,187.58	3.66%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	1,184,844.57	1,184,844.57	3.66%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,184,415.89	1,184,415.89	3.66%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	673,050.35	673,050.35	2.08%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	304.34	304.34	0.00%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	1,184,305.09	1,184,305.09	3.66%
US91282CNB36	UST 1.625 04/15/30 US TREASURY	GOV	US	USD	AAA	1,581,429.98	1,581,429.98	4.88%
						Total:	32,374,207.29	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	10,022,700.01
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,063,833.20
3	JP MORGAN SECS PLC (PARENT)	3,077,076.53
4	UBS AG	3,065,093.54
5	MERRILL LYNCH INTERNATIONAL (PARENT)	1,765,934.34