



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 23/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	371,977,971
Reference currency of the fund	USD

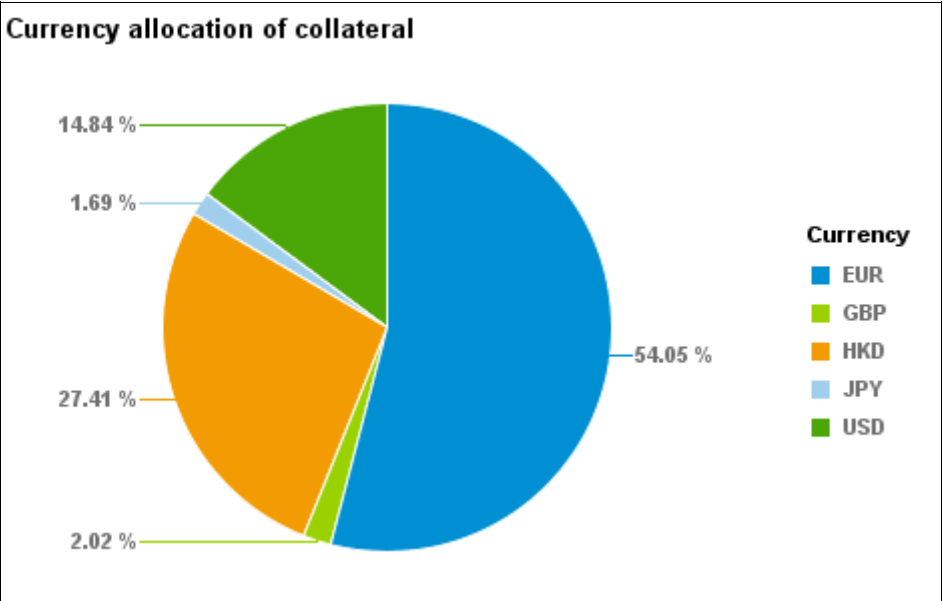
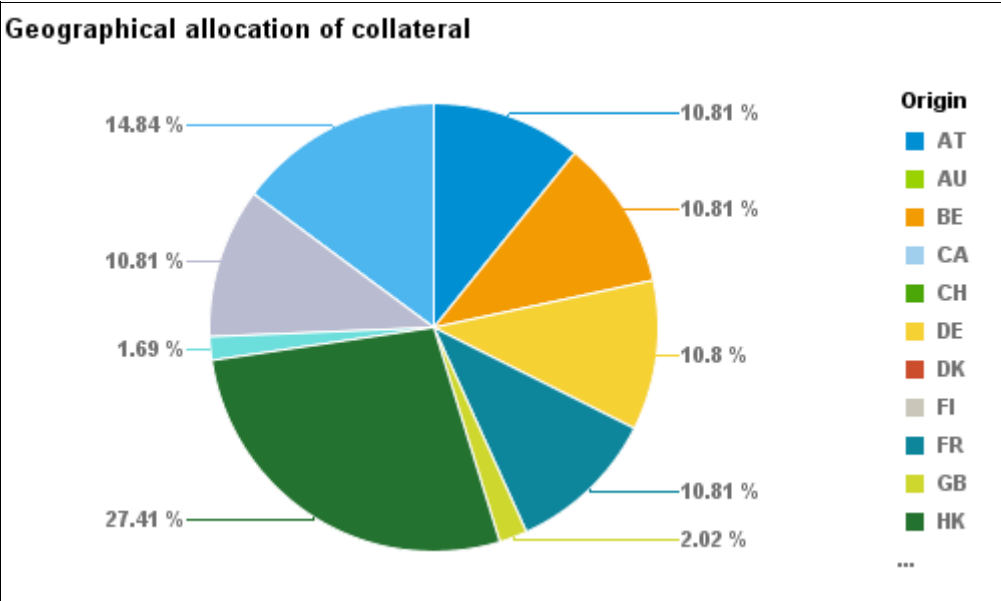
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/10/2025	
Currently on loan in USD (base currency)	11,674,983.46
Current percentage on loan (in % of the fund AuM)	3.14%
Collateral value (cash and securities) in USD (base currency)	12,315,377.67
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	9,906,424.70
12-month average on loan as a % of the fund AuM	3.14%
12-month maximum on loan in USD	21,545,512.74
12-month maximum on loan as a % of the fund AuM	6.39%
Gross Return for the fund over the last 12 months in (base currency fund)	33,352.23
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0106%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	230,098.59	267,178.03	2.17%
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	916,625.45	1,064,335.87	8.64%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	183,153.18	212,667.56	1.73%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	917,471.99	1,065,318.83	8.65%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	46,215.67	53,663.13	0.44%
BMG0171K1018	ALI HEALTH ODSH ALI HEALTH	COM	HK	HKD		5,237,761.39	674,040.39	5.47%
DE0001030708	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	1.81	2.10	0.00%
DE0001142685	DEGV IO STR 01/04/35 GERMANY	GOV	DE	EUR	AAA	229,368.35	266,330.12	2.16%
DE0001143329	DEGV IO STR 07/04/29 GERMANY	GOV	DE	EUR	AAA	915,644.77	1,063,197.16	8.63%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	917,472.49	1,065,319.41	8.65%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	229,367.89	266,329.58	2.16%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	184,254.24	246,080.75	2.00%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	1,691.98	2,259.72	0.02%
HK0267001375	CITIC ODSH CITIC	COM	HK	HKD		5,242,321.24	674,627.19	5.48%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		5,249,983.01	675,613.17	5.49%
JP3893200000	MITSUMI FUDOSAN ODSH MITSUMI FUDOSAN	COM	JP	JPY	A1	31,555,798.36	207,761.14	1.69%
KYG211461085	CTF GROUP ODSH CTF GROUP	COM	HK	HKD		5,250,492.06	675,678.68	5.49%
KYG960071028	WH GROUP ODSH WH GROUP	COM	HK	HKD		5,247,437.05	675,285.53	5.48%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	917,473.12	1,065,320.14	8.65%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	229,367.64	266,329.29	2.16%
US03073E1055	CENCORA ODSH CENCORA	COM	US	USD	AAA	53,589.60	53,589.60	0.44%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	172,854.52	172,854.52	1.40%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	172,819.28	172,819.28	1.40%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	172,829.33	172,829.33	1.40%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	172,708.24	172,708.24	1.40%
US7547301090	RAYMOND JAMES FI ODSH RAYMOND JAMES FI	COM	US	USD	AAA	675,616.75	675,616.75	5.49%
US92532F1003	VERTEX PHARMS ODSH VERTEX PHARMS	COM	US	USD	AAA	172,708.20	172,708.20	1.40%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	172,753.97	172,753.97	1.40%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	62,160.00	62,160.00	0.50%
						Total:	12,315,377.67	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	4,441,231.68

2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,374,483.01
3	UBS AG	2,885,442.93
4	NATIXIS (PARENT)	2,332,212.68
5	MERRILL LYNCH INTERNATIONAL (PARENT)	2,119,151.22