

HSBC ETFs PLC

HSBC MULTI FACTOR WORLDWIDE EQUITY UCITS ETF

Marketing communication | Monthly report 31 October 2025 | HWWA LN | USD



Investment objective

The Fund aims to provide long-term capital growth.



Investment strategy

In normal market conditions, the Fund will invest at least 90% of its assets in shares of companies of any size, that are based anywhere in the world, including emerging markets. The Investment Manager identifies stocks from the MSCI All Country World Index and ranks them from the least attractive to most attractive based upon certain factors, such as Value, Quality, Momentum, Low Risk and Size. The Investment Manager will then quantitatively select the shares to create a portfolio which maximises the exposure to the highest ranked stocks whilst minimising the Fund's risk characteristics through the application of a series of constraints such as sector and company weights. The Fund may invest in China A-shares through the Shanghai-Hong Kong and/or Shenzhen-Hong Kong Stock Connect and in CAAPs or through funds. The Fund may invest up to 10% in other funds and up to 10% in total return swaps and contracts for difference. The Fund is actively managed and does not track a benchmark. Consideration may be given to a reference benchmark when selecting investments. The reference benchmark for the Fund is MSCI All Country World Index (USD) Net. See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.

Fund facts

| Fund manager | HSBC Global Asset Management (UK) Limited |
|--------------------|---|
| Custodian | HSBC Continental Europe |
| Fund administrator | HSBC Securities Services (Ireland) DAC |

Share Class Details

| USD 36.26 |
|---------------------|
| 2.25% |
| 2.09% |
| |
| Yes |
| Distributing |
| Quarterly |
| 24 July 2025 |
| 1.11% |
| 0.195700 |
| USD |
| USD |
| Not Hedged |
| ency USD |
| Ireland |
| 8 July 2014 |
| 23,798,869 |
| USD 864,374,169 |
| % MSCI AC World Net |
| Yes |
| HSBC ETFs PLC |
| Dec |
| |
| 0.250% |
| |
| |

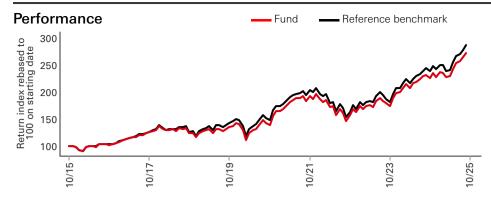
¹Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.
²Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

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Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions. For definition of terms, please refer to the Glossary QR code and Prospectus.

Until 25th October 2017 the name of the Fund was HSBC Worldwide Equity UCITS ETF Investment Strategy revised on 25th October 2017 from market cap based investing to a multi factor model Source: HSBC Asset Management, data as at 31 October 2025



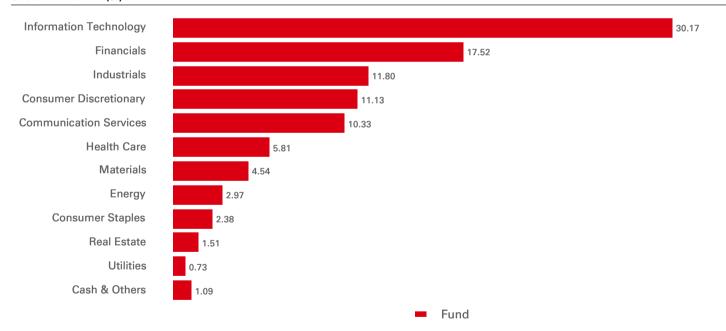
| Performance (%) | YTD | 1 month | 3 months | 6 months | 1 year | 3 years ann | 5 years ann | 10 years ann |
|---------------------|-------|---------|----------|----------|--------|-------------|-------------|--------------|
| Fund | 22.09 | 2.25 | 8.46 | 21.22 | 23.43 | 21.33 | 14.92 | 10.80 |
| Reference benchmark | 21.09 | 2.24 | 8.56 | 21.58 | 22.64 | 21.64 | 14.61 | 11.37 |
| Tracking difference | 1.01 | 0.02 | -0.10 | -0.36 | 0.78 | -0.31 | 0.31 | -0.57 |
| Tracking error | | | | | 2.08 | 2.09 | 2.15 | |

| Calendar year performance (%) | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------------------------------|-------|------|-------|-------|-------|-------|-------|--------|-------|-------|
| Fund | -2.59 | 7.45 | 22.91 | -9.99 | 23.21 | 14.86 | 19.87 | -17.61 | 22.22 | 15.53 |
| Reference benchmark | -2.59 | 7.64 | 24.83 | -9.41 | 26.60 | 16.25 | 18.54 | -18.36 | 22.20 | 17.49 |

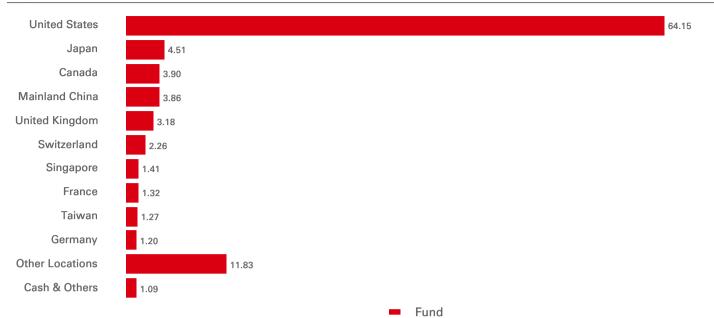
| Equity characteristics | Fund | Reference benchmark |
|------------------------------|---------|------------------------|
| No. of holdings ex cash | 432 | 2,489 |
| Average Market Cap (USD Mil) | 941,474 | 931,154 |
| Price/earning ratio | 16.30 | 21.29 |

| Benchmark Information | |
|---------------------------|------------------------|
| Index name | 100% MSCI AC World Net |
| Index currency | USD |
| TR Index Bloomberg Ticker | M1WD |
| TR Index Reuters RIC | .dMIWD00000NUS |

Sector Allocation (%)



Geographical Allocation (%)



| Top 10 Holdings | Sector | Weight (%) | | |
|--------------------|------------------------|------------|--|--|
| NVIDIA Corp | Information Technology | 5.45 | | |
| Apple Inc | Information Technology | 4.88 | | |
| Microsoft Corp | Information Technology | 4.45 | | |
| Alphabet Inc | Communication Services | 3.83 | | |
| Amazon.com Inc | Consumer Discretionary | 3.05 | | |
| Meta Platforms Inc | Communication Services | 1.60 | | |
| Broadcom Inc | Information Technology | 1.40 | | |
| Tesla Inc | Consumer Discretionary | 1.33 | | |
| Exxon Mobil Corp | Energy | 1.09 | | |
| Netflix Inc | Communication Services | 0.97 | | |

| Exchange name | Listing date | Trading currency | Trading hours | Bloomberg ticker | Reuters RIC | iNAV Bloomberg | iNAV Reuters |
|--------------------------|--------------|------------------|---------------|---------------------|-------------|-------------------|----------------------|
| LONDON STOCK EXCHANGE | 08 Jul 2014 | USD | 08:00 - 16:30 | HWWD LN | HWWD.L | HWWUSDIV | HWWDUSDIN AV=SOLA |
| LONDON STOCK EXCHANGE | 08 Jul 2014 | GBP | 08:00 - 16:30 | HWWA LN | HWWA.L | HWWAGBIV | HWWAGBPINA V=SOLA |
| DEUTSCHE BOERSE AG- XFRA | 16 May 2018 | EUR | 08:00 - 20:00 | H41J GR | H41J.DE | HWWDEUIV | HWWDEUiv.P |
| DEUTSCHE BOERSE AG-XETRA | 16 May 2018 | EUR | 09:00 - 17:30 | H41J GY | H41J.DE | H41JEUIV | H41JEURINAV =SOLA |
| SIX SWISS EXCHANGE | 08 Jun 2018 | USD | 09:00 - 17:30 | HWWD SW | HWWD.S | HWWUSDIV | HWWDUSDIN AV=SOLA |
| BORSA ITALIANA SPA | 16 Jan 2019 | EUR | 09:00 - 17:35 | HWWA IM | HWWA.MI | H41JEUIV | H41JEURINAV =SOLA |

Risk Disclosure

- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- · Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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HSBC Asset Management

For more information please contact us at Tel: +352404646767. www.assetmanagement.hsbc.com/uk amgtransferagency@lu.hsbc.com To help improve our service and in the interests of security we may record and/ or monitor your communication with us.





www.assetmanagement.hsbc.lu/api/v1/ download/document/lu2004780537/lu/ en/glossary

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Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the reference benchmark. However, their weightings may deviate materially from those of the reference benchmark. The deviation of the Fund's performance relative to the benchmark is monitored, but not constrained, to a defined range.

Source: HSBC Asset Management, data as at 31 October 2025

Important Information

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Tax treatment depends on The individual circumstances of each client and may be subject to change in The future.

Capital is not guaranteed. It is important to remember that the value of investments and any income from them can go down as well as up and is not guaranteed.

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Consequently, HSBC Asset Management will not be held responsible for any investment or disinvestment decision taken on the basis of the commentary and/or analysis in this document.

All data from HSBC Asset Management unless otherwise specified.

Any third party information has been obtained from sources we believe to be reliable, but which we have not independently verified.

Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.

Term: The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.

If necessary, investors can refer to the complaints handling charter available in the banner of our website:

https://www.assetmanagement.hsbc.lu/-/media/files/attachments/common/countries/luxembourg/client-complaints.pdf

The fund is a sub-fund of HSBC ETFs plc ("the Company"), an investment company with variable capital and segregated liability between sub-funds, incorporated in Ireland as a public limited company, and is authorised by the Central Bank of Ireland. The company is constituted as an umbrella fund, with segregated liability between sub-funds. Shares purchased on the secondary market cannot usually be sold directly back to the Company. Investors must buy and sell shares on the secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value per share when buying shares and may receive less than the current Net Asset Value per Share when selling them. Affiliated companies of HSBC Global Asset Management (UK) Limited may make markets in HSBC ETFs plc.UK based investors are advised they may not be afforded some of the protections conveyed by the Financial Services and Markets Act (2000), (the Act). The Company is recognised in the UK by the Financial Conduct Authority under section 264 of the Act. The shares in the company have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. Investors and potential investors should read and note the risk warnings in the prospectus, relevant KID and Fund supplement (where available) and additionally, in the case of retail clients, the information contained in the supporting SID.

Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Administrator by emailing ifsinvestorqueries@hsbc.com, or by visiting www.etf.hsbc.com. Details of the underlying investments of the fund are available on www.etf.hsbc.com. The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including www.reuters.com.

The most recent Prospectus is available in English, German and French. Key Information Document (PRIIPs KID) are available in the local language where they are registered.