



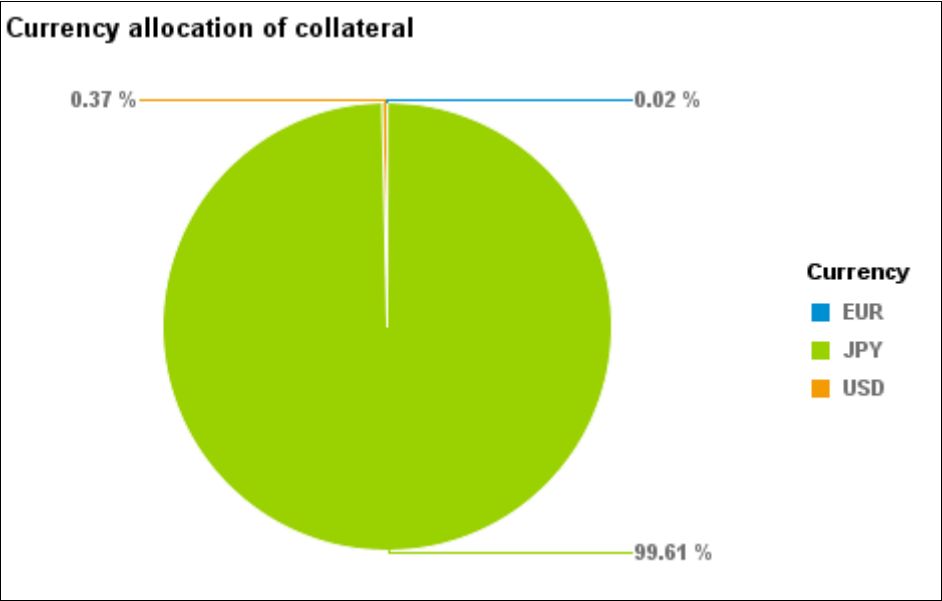
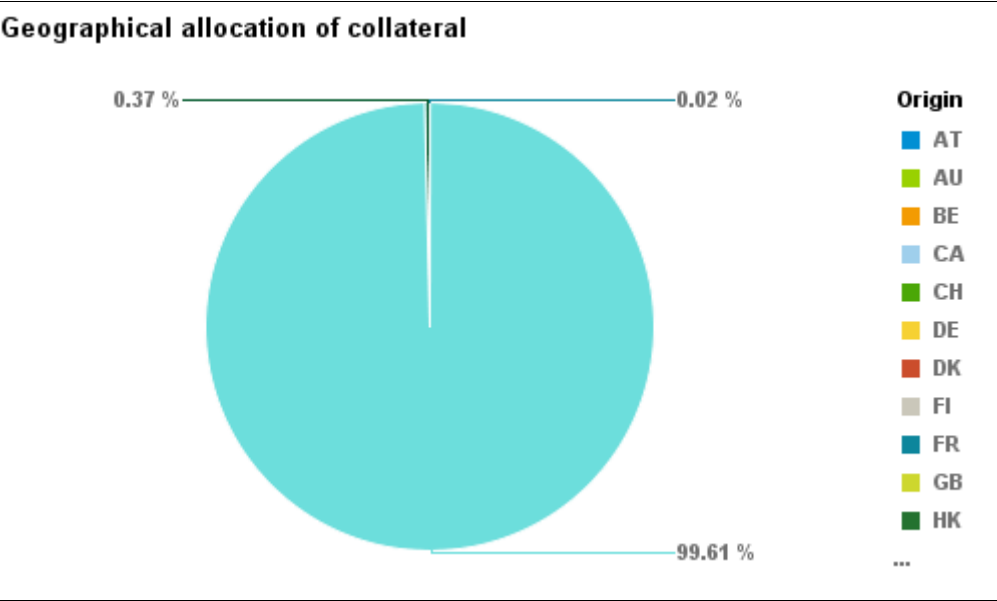
Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI USA UCITS ETF - 699062
Replication Mode	Physical replication
ISIN Code	IE00B5WFQ436
Total net assets (AuM)	37,692,621
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/05/2025	
Currently on loan in USD (base currency)	565,414.07
Current percentage on loan (in % of the fund AuM)	1.50%
Collateral value (cash and securities) in USD (base currency)	594,135.35
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	473,910.49
12-month average on loan as a % of the fund AuM	1.15%
12-month maximum on loan in USD	786,555.34
12-month maximum on loan as a % of the fund AuM	1.79%
Gross Return for the fund over the last 12 months in (base currency fund)	0,598.09
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0014%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	120.82	136.07	0.02%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	85,509,988.92	591,825.26	99.61%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	2,174.02	2,174.02	0.37%
						Total:	594,135.35	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	518,131.66