



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI JAPAN UCITS ETF - 699657

Report as at 22/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI JAPAN UCITS ETF - 699657
Replication Mode	Physical replication
ISIN Code	IE00B5VX7566
Total net assets (AuM)	172,823,698
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 22/05/2025	
Currently on loan in USD (base currency)	41,765,162.58
Current percentage on loan (in % of the fund AuM)	24.17%
Collateral value (cash and securities) in USD (base currency)	44,432,252.69
Collateral value (cash and securities) in % of loan	106%

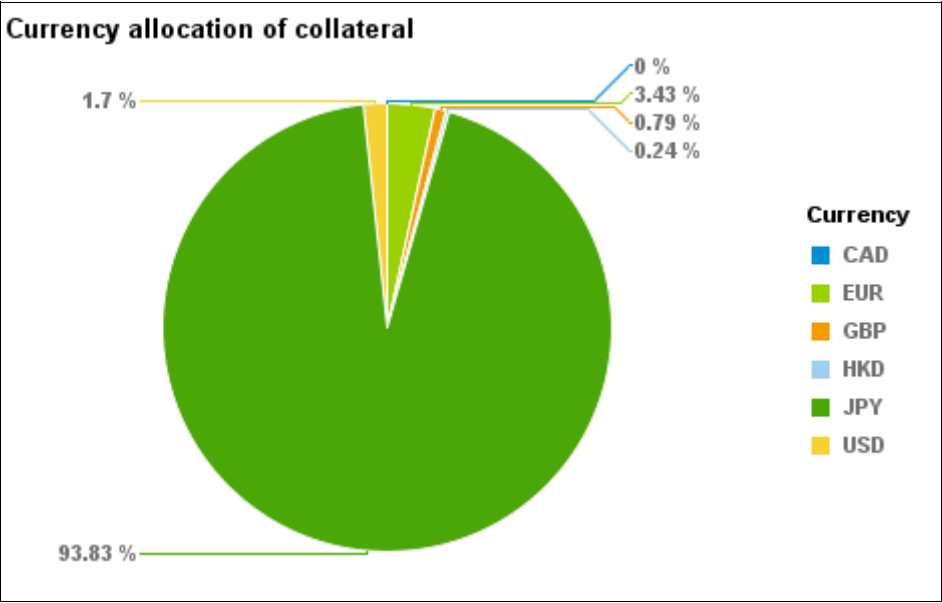
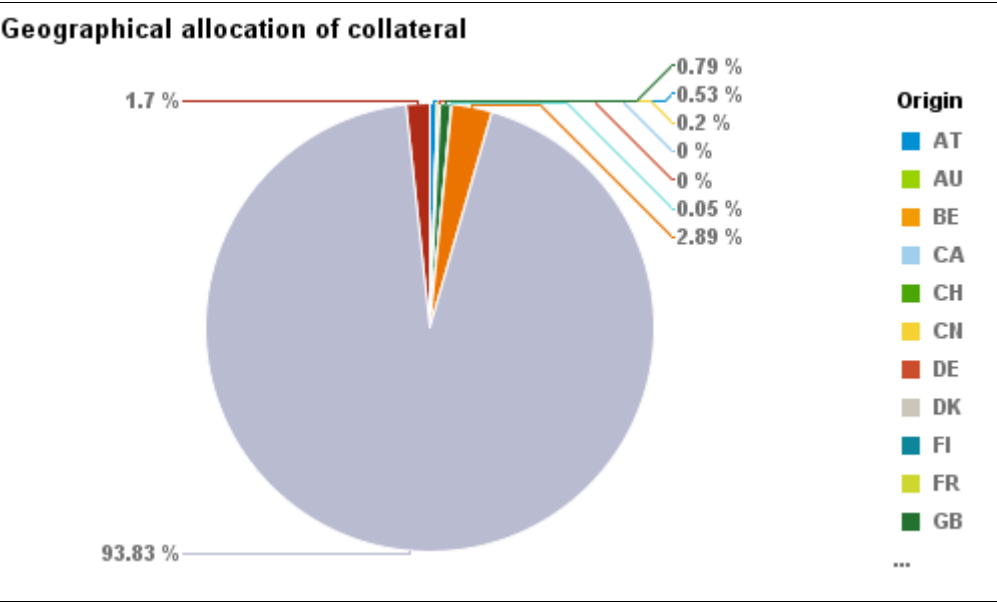
Securities lending statistics	
12-month average on loan in USD (base currency)	30,099,207.71
12-month average on loan as a % of the fund AuM	17.26%
12-month maximum on loan in USD	42,176,981.89
12-month maximum on loan as a % of the fund AuM	25.54%
Gross Return for the fund over the last 12 months in (base currency fund)	90,798.96
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0521%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A3GRG2	ATGV 05/30/25 AUSTRIA	GOV	AT	EUR	AA1	210,897.79	237,070.20	0.53%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	2,001.71	1,437.05	0.00%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	292.44	209.94	0.00%
CNE1000002L3	CHINA LIFE INS ODSH CHINA LIFE INS	COM	CN	HKD		694,240.58	88,106.87	0.20%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		101.33	12.86	0.00%
DE000BASF111	BASF ODSH BASF	COM	DE	EUR	AAA	682.17	766.83	0.00%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	262,392.16	350,386.11	0.79%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		151,540.70	19,232.21	0.04%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		284,704.20	320,035.99	0.72%
IT0001078911	INTERPUMP ODSH INTERPUMP	COM	IT	EUR		2,713.91	3,050.71	0.01%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		285,202.56	320,596.20	0.72%
IT0005218380	BANCO BPM ODSH BANCO BPM	COM	IT	EUR		285,203.33	320,597.07	0.72%
IT0005239360	UNI CREDIT ODSH UNI CREDIT	COM	IT	EUR		285,166.11	320,555.23	0.72%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	784,755,198.43	5,428,881.50	12.22%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	34,210,975.22	236,669.13	0.53%
JP1103681NA2	JPGV 0.200 09/20/32 JAPAN	GOV	JP	JPY	A1	196,316,665.56	1,358,104.94	3.06%
JP1201551FC0	JPGV 1.000 12/20/35 JAPAN	GOV	JP	JPY	A1	34,077,743.57	235,747.44	0.53%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	784,745,448.59	5,428,814.05	12.22%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	784,749,768.56	5,428,843.93	12.22%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	784,752,774.00	5,428,864.72	12.22%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	827,112,483.42	5,721,906.23	12.88%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	16,209,494.06	112,136.14	0.25%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	784,770,277.76	5,428,985.81	12.22%
JP1300391D69	JPGV 1.900 06/20/43 JAPAN	GOV	JP	JPY	A1	34,070,257.95	235,695.66	0.53%
JP3110000001	ASANUMA ODSH ASANUMA	COM	JP	JPY	A1	1,706,599.32	11,806.13	0.03%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	373,798.33	2,585.91	0.01%
JP3118000003	ASICS ODSH ASICS	COM	JP	JPY	A1	13,519,999.12	93,530.41	0.21%
JP3131430005	AEON MALL ODSH AEON MALL	COM	JP	JPY	A1	554,298.63	3,834.60	0.01%
JP3164630000	SQUARE ENIX HLDG ODSH SQUARE ENIX HLDG	COM	JP	JPY	A1	1,743,199.32	12,059.33	0.03%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	29,685,598.66	205,362.89	0.46%
JP3173500004	OBC ODSH OBC	COM	JP	JPY	A1	48,062,698.40	332,494.38	0.75%
JP3198900007	ORIENTAL LAND ODSH ORIENTAL LAND	COM	JP	JPY	A1	40,378,400.67	279,334.95	0.63%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	626,998.69	4,337.53	0.01%
JP3210200006	KAJIMA ODSH KAJIMA	COM	JP	JPY	A1	40,462,076.29	279,913.81	0.63%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	42,790,099.65	296,018.91	0.67%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	6,139,998.13	42,476.08	0.10%
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	435,798.86	3,014.83	0.01%
JP3243200007	CANON ELEC ODSH CANON ELEC	COM	JP	JPY	A1	18,028,798.45	124,721.96	0.28%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	13,655,149.46	94,465.37	0.21%
JP3271400008	CREDIT SAISON ODSH CREDIT SAISON	COM	JP	JPY	A1	41,809.82	289.24	0.00%
JP3289800009	KOBE STEEL ODSH KOBE STEEL	COM	JP	JPY	A1	973,798.23	6,736.67	0.02%
JP3320800000	SAPPORO HOLDINGS ODSH SAPPORO HOLDINGS	COM	JP	JPY	A1	735,698.44	5,089.51	0.01%
JP3362700001	mitsui osk ODSH MITSUI OSK	COM	JP	JPY	A1	1,507,498.86	10,428.77	0.02%
JP3368000000	RESONAC HLDG ODSH RESONAC HLDG	COM	JP	JPY	A1	1,150,198.61	7,956.99	0.02%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	46,025,699.19	318,402.56	0.72%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	42,950.62	297.13	0.00%
JP3402600005	SUMITOMO MTL MIN ODSH SUMITOMO MTL MIN	COM	JP	JPY	A1	46,310,399.76	320,372.10	0.72%
JP3414750004	SEIKO EPSON ODSH SEIKO EPSON	COM	JP	JPY	A1	40,496,136.04	280,149.43	0.63%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	365,399.70	2,527.81	0.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	31,340,398.97	216,810.68	0.49%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	2,267,999.44	15,689.86	0.04%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	1,571,999.10	10,874.98	0.02%
JP3637300009	TREND MICRO ODSH TREND MICRO	COM	JP	JPY	A1	5,429,999.41	37,564.36	0.08%
JP3651080008	EIZO ODSH EIZO	COM	JP	JPY	A1	401,198.63	2,775.46	0.01%
JP3662200009	NICHIHA ODSH NICHIHA	COM	JP	JPY	A1	17,699,998.76	122,447.35	0.28%
JP3734800000	NIDEC ODSH NIDEC	COM	JP	JPY	A1	2,819,518.47	19,505.23	0.04%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	7,213,018.43	49,899.16	0.11%
JP3743000006	NH FOODS ODSH NH FOODS	COM	JP	JPY	A1	40,505,665.82	280,215.36	0.63%
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	10,079,998.58	69,732.72	0.16%
JP3759500006	NORITSU KOKI ODSH NORITSU KOKI	COM	JP	JPY	A1	2,184,999.42	15,115.67	0.03%
JP3801600002	PIGEON ODSH PIGEON	COM	JP	JPY	A1	6,855,198.94	47,423.79	0.11%
JP3816800001	FUJITA KANKO ODSH FUJITA KANKO	COM	JP	JPY	A1	1,777,998.37	12,300.07	0.03%
JP3818800009	FUJITEC ODSH FUJITEC	COM	JP	JPY	A1	23,023,998.88	159,278.41	0.36%
JP3863030007	MACROMILL INC ODSH MACROMILL INC	COM	JP	JPY	A1	24,148,999.65	167,061.09	0.38%
JP3866800000	PANASONIC HD ODSH PANASONIC HD	COM	JP	JPY	A1	42,847,349.77	296,414.96	0.67%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	42,547,998.39	294,344.07	0.66%
JP3888300005	mitsui chemicals ODSH MITSUI CHEMICALS	COM	JP	JPY	A1	40,506,694.66	280,222.48	0.63%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	42,601,999.85	294,717.65	0.66%
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	42,615,998.23	294,814.49	0.66%
JP3902400005	mitsubishi elec ODSH MITSUBISHI ELEC	COM	JP	JPY	A1	42,811,249.71	296,165.23	0.67%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	40,495,933.36	280,148.03	0.63%
JP3932000007	YASKAWA ELECTRIC ODSH YASKAWA ELECTRIC	COM	JP	JPY	A1	328,699.32	2,273.92	0.01%
JP3942800008	YAMAHA MOTOR ODSH YAMAHA MOTOR	COM	JP	JPY	A1	958,498.84	6,630.83	0.01%
JP3959400007	YODOGAWA STEEL W ODSH YODOGAWA STEEL W	COM	JP	JPY	A1	1,085,999.50	7,512.87	0.02%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	40,499,660.73	280,173.82	0.63%
JP3976000004	mitsubishi shoku ODSH MITSUBISHI SHOKU	COM	JP	JPY	A1	50,559,999.43	349,770.53	0.79%
KYG960071028	WH GROUP ODSH WH GROUP	COM	HK	HKD		9,047.93	1,148.28	0.00%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	33,342.26	33,342.26	0.08%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	35,277.34	35,277.34	0.08%
US2172041061	COPART ODSH COPART	COM	US	USD	AAA	2,003.67	2,003.67	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	449.80	449.80	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,964.93	1,964.93	0.00%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	28,401.57	28,401.57	0.06%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	237,104.74	237,104.74	0.53%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	59,663.08	59,663.08	0.13%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	9,299.85	9,299.85	0.02%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	870.12	870.12	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	84.46	84.46	0.00%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	36,922.92	36,922.92	0.08%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	36,911.51	36,911.51	0.08%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	36,908.82	36,908.82	0.08%
US91282CMZ13	UST 3.875 04/30/30 US TREASURY	GOV	US	USD	AAA	237,102.13	237,102.13	0.53%
						Total:	44,432,252.69	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	MERRILL LYNCH INTERNATIONAL (PAF	32,315,248.63

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	21,666,452.92
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,167,265.96
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,357,360.65
4	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	1,790,905.59
5	SMBC NIKKO SECURITIES INC.(PARENT)	1,499,846.15