

HSBC ETFs PLC

HSBC MSCI RUSSIA CAPPED UCITS ETF

Monthly report 31 January 2022 | HRUB LN



Investment objective

The Fund aims to track as closely as possible the returns of the MSCI Russia Capped Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.



Investment strategy

The Index is made up of the largest stock market listed companies in Russia, as defined by the Index provider. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. If the Fund cannot invest directly in the companies that constitute the Index, it may gain exposure by using other investments such as depositary receipts, derivatives or funds. The Fund may invest up to 35% of its assets in securities from a single issuer during exceptional market conditions. The Fund may invest up to 10% of its assets in total return swaps and contracts for difference. The Fund may invest up to 10% of its assets in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

Share Class Details

Key metrics

NAV per Share	USD 11.64
Performance 1 month	-8.92%
Tracking error 3 years	0.22%

Fund facts

UCITS V compliant	Yes
Dividend treatment	Distributing
Distribution Frequency	Semi-Annually
Dividend ex-date	27 January 2022
Dividend Yield ¹	5.34%
Last Paid Dividend	0.398200
Dividend currency	USD
Share Class Base Currency	USD
Domicile	Ireland
Inception date	5 July 2011
Shares outstanding	8,750,000
Fund Size	USD 101,864,675
Reference benchmark	100% MSCI Russia Capped Net
Replication Method	Physical- Full
SIPP eligible	Yes
Issuer	HSBC ETFs PLC
Fiscal year end	Dec

Fees and expenses

Ongoing Charge Figure ²	0.500%
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Codes

ISIN	IE00B5LJZQ16
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¹Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

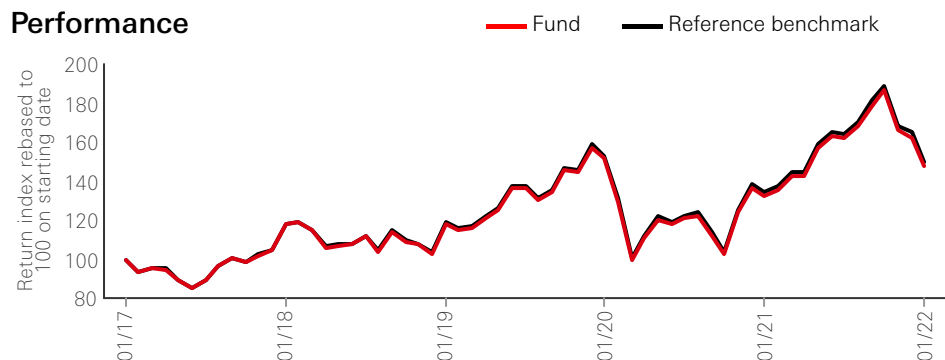
²Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

When reviewing the past performance of this Fund, you must also look at the 10 year performance chart which can be found in the KIID for this Fund on our website: <https://www.assetmanagement.hsbc.co.uk/en>.

Source: HSBC Asset Management, data as at 31 January 2022

Performance

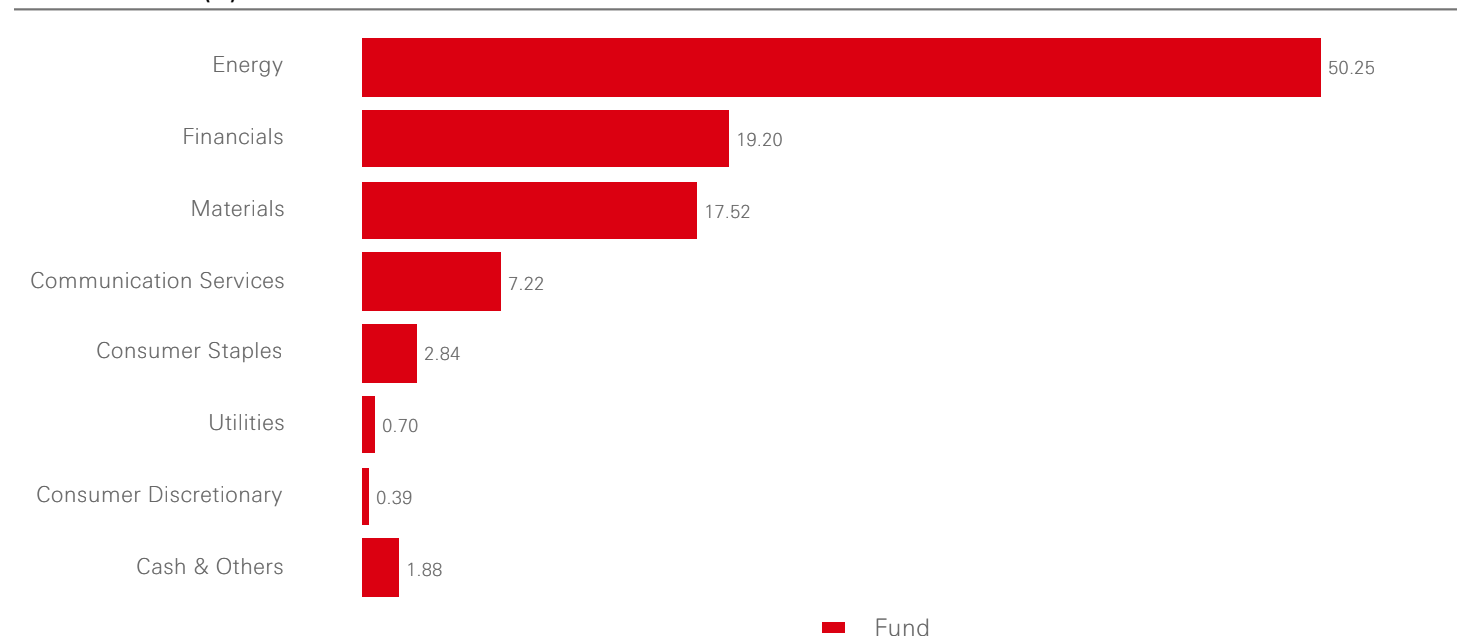


Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
Fund	-8.92	-8.92	-20.70	-9.01	11.28	7.77	8.17
Reference benchmark	-8.72	-8.72	-20.51	-8.71	11.67	8.11	8.56
Tracking difference	-0.20	-0.20	-0.19	-0.30	-0.40	-0.34	-0.38
Tracking error	--	--	--	--	0.25	0.22	0.19

Calendar year performance (%)	2017	2018	2019	2020	2021
Fund	5.05	-1.47	51.92	-13.02	18.83
Reference benchmark	5.49	-1.06	52.36	-12.73	19.01

Equity characteristics	Fund	Reference benchmark	Benchmark Information
No. of holdings ex cash	25	26	Index name 100% MSCI Russia Capped Net
Average Market Cap (USD Mil)	53,033	53,031	Index currency USD
Price/earning ratio	14.73	14.73	Benchmark type Total Return
			Index Rebalancing Frequency Quarterly
			TR Index Bloomberg Ticker MSEURC\$N
			TR Index Reuters RIC .dMIRU000P6NUS

Sector Allocation (%)



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Top 10 Holdings	Sector	Weight (%)
Gazprom PJSC	Energy	19.44
Sberbank of Russia PJSC	Financials	14.16
LUKOIL PJSC	Energy	14.12
NOVATEK PJSC	Energy	7.32
MMC Norilsk Nickel PJSC	Materials	6.81
Yandex NV	Communication Services	5.56
Tatneft PJSC	Energy	3.48
Rosneft Oil Co PJSC	Energy	3.31
TCS Group Holding PLC	Financials	3.28
Surgutneftegas PJSC	Energy	2.57

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	06 Jul 2011	USD	08:00 - 16:30	HRUD LN	HRUD.L	HRUDUSIV	HRUDUSiv.P
LONDON STOCK EXCHANGE	06 Jul 2011	GBP	08:00 - 16:30	HRUB LN	HRUB.L	HRUDGBIV	HRUDGBiv.P
SIX SWISS EXCHANGE	08 Nov 2011	USD	09:00 - 17:30	HRUB SW	HRUB.S	HRUDUSIV	HRUDUSiv.P
DEUTSCHE BOERSE AG-XETRA	27 Sep 2013	EUR	09:00 - 17:30	H4ZM GY	H4ZM.DE	HRUDEUIV	HRUDEUiv.P
DEUTSCHE BOERSE AG- XFRA	27 Sep 2013	EUR	08:00 - 20:00	H4ZM GR	H4ZM.DE	HRUDEUIV	HRUDEUiv.P
BORSA ITALIANA SPA	16 Jan 2019	EUR	09:00 - 17:35	HRUB IM	HRUB.MI	HRUDEUIV	HRUDEUiv.P

Risk Disclosure

- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

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Source: HSBC Asset Management, data as at 31 January 2022

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Glossary



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