

## HSBC ETFs PLC

# HSBC S&P 500 UCITS ETF

Marketing communication | Monthly report 31 July 2025 | HSPX LN | USD



## Investment objective

The Fund aims to track as closely as possible the returns of the S&P 500 Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.



## Investment strategy

The Index is made up of large-sized stock market listed companies in the US. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. If the Fund cannot invest directly in the companies that constitute the Index, it may gain exposure by using other investments such as depositary receipts, derivatives or funds. The Fund may invest up to 35% of its assets in securities from a single issuer during exceptional market conditions. The Fund may invest up to 10% of its assets in total return swaps and contracts for difference. The Fund may invest up to 10% of its assets in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.



## Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").

### Fund facts

|                    |   |
|--------------------|---|
| Fund manager       | HSBC Global Asset Management (UK) Limited |
| Custodian          | HSBC Continental Europe                   |
| Fund administrator | HSBC Securities Services (Ireland) DAC    |

## Share Class Details

### Key metrics

|                        |                  |
|------------------------|------------------|
| NAV per Share          | <b>USD 63.91</b> |
| Performance 1 month    | <b>2.24%</b>     |
| Tracking error 3 years | <b>0.10%</b>     |

### Fund facts

|                             |                             |
|-----------------------------|-----------------------------|
| UCITS V compliant           | <b>Yes</b>                  |
| Dividend treatment          | <b>Distributing</b>         |
| Distribution Frequency      | <b>Semi-Annually</b>        |
| Dividend ex-date            | <b>24 July 2025</b>         |
| Dividend Yield <sup>1</sup> | <b>0.98%</b>                |
| Last Paid Dividend          | <b>0.314100</b>             |
| Dividend currency           | <b>USD</b>                  |
| Fund base currency          | <b>USD</b>                  |
| Currency Hedged             | <b>Not Hedged</b>           |
| Share Class Base Currency   | <b>USD</b>                  |
| Domicile                    | <b>Ireland</b>              |
| Inception date              | <b>14 May 2010</b>          |
| Shares outstanding          | <b>118,373,730</b>          |
| Fund Size                   | <b>USD 8,015,692,961</b>    |
| Reference benchmark         | <b>100% S&amp;P 500 Net</b> |
| Replication Method          | <b>Physical- Full</b>       |
| SIPP eligible               | <b>Yes</b>                  |
| Issuer                      | <b>HSBC ETFs PLC</b>        |
| Fiscal year end             | <b>Dec</b>                  |

### Fees and expenses

|                                    |               |
|------------------------------------|---------------|
| Ongoing Charge Figure <sup>2</sup> | <b>0.090%</b> |
|------------------------------------|---------------|

### Codes

|      |                     |
|------|---------------------|
| ISIN | <b>IE00B5KQNG97</b> |
|------|---------------------|

<sup>1</sup>Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

<sup>2</sup>Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

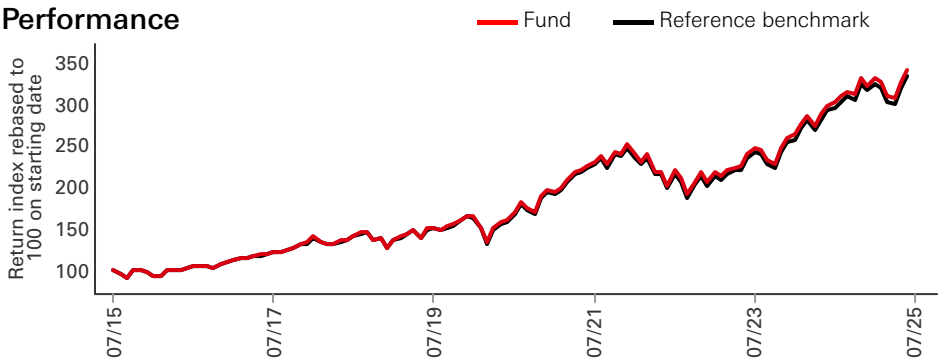
Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Source: HSBC Asset Management, data as at 31 July 2025

Performance

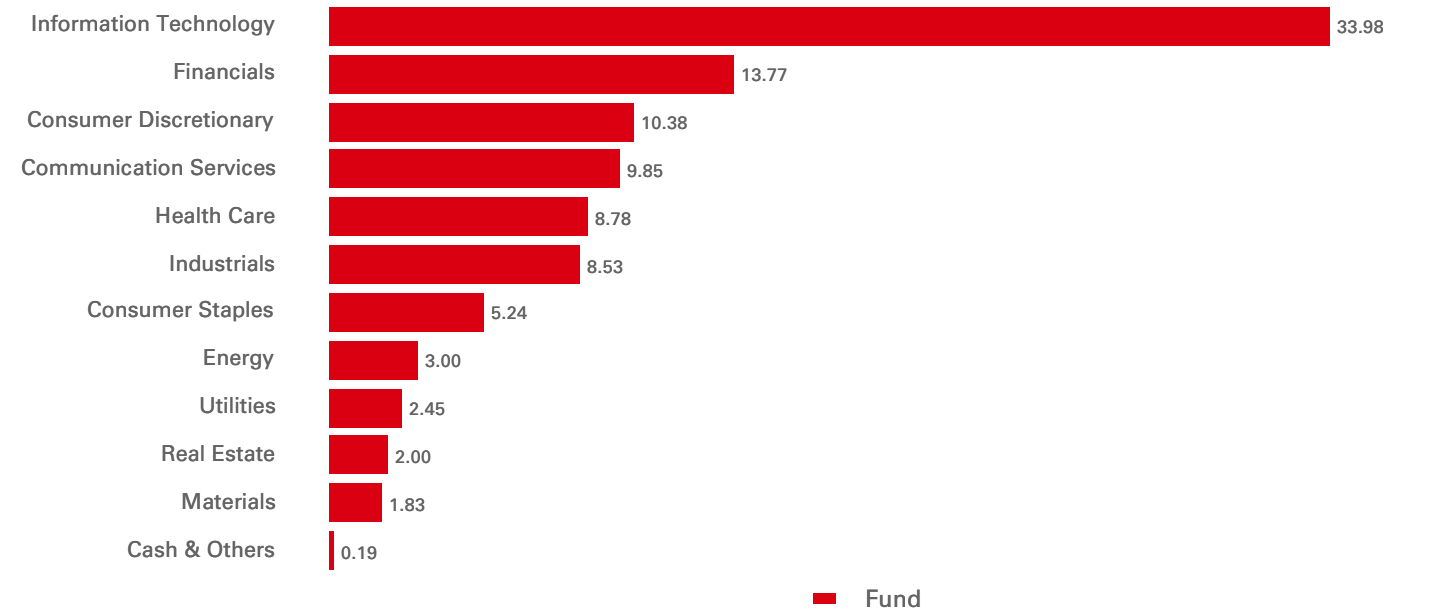


| Performance (%)     | YTD  | 1 month | 3 months | 6 months | 1 year | 3 years ann | 5 years ann | 10 years ann |
|---------------------|------|---------|----------|----------|--------|-------------|-------------|--------------|
| Fund                | 8.43 | 2.24    | 14.16    | 5.50     | 16.04  | 16.82       | 15.57       | 13.31        |
| Reference benchmark | 8.34 | 2.22    | 14.09    | 5.43     | 15.87  | 16.58       | 15.36       | 13.06        |
| Tracking difference | 0.09 | 0.02    | 0.06     | 0.06     | 0.17   | 0.25        | 0.22        | 0.25         |
| Tracking error      | --   | --      | --       | --       | 0.06   | 0.10        | 0.11        | --           |

| Calendar year performance (%) | 2015 | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022   | 2023  | 2024  | 2025 |
|-------------------------------|------|-------|-------|-------|-------|-------|-------|--------|-------|-------|------|
| Fund                          | 0.90 | 11.42 | 21.38 | -4.61 | 30.93 | 18.29 | 28.37 | -18.51 | 26.10 | 24.68 |      |
| Reference benchmark           | 0.75 | 11.23 | 21.10 | -4.94 | 30.70 | 17.75 | 28.16 | -18.51 | 25.67 | 24.50 |      |

| Equity characteristics       | Fund      | Reference benchmark | Benchmark Information                  |
|------------------------------|-----------|---------------------|--|
| No. of holdings ex cash      | 501       | 500                 | Index name: 100% S&P 500 Net           |
| Average Market Cap (USD Mil) | 1,214,418 | 1,214,630           | Index currency: USD                    |
| Price/earning ratio          | 24.06     | 24.07               | Index Rebalancing Frequency: Quarterly |
|                              |           |                     | TR Index Bloomberg Ticker: SPTR500N    |
|                              |           |                     | TR Index Reuters RIC: .SPXNTR          |

Sector Allocation (%)



| Top 10 Holdings        | Sector                 | Weight (%) |
|------------------------|------------------------|------------|
| NVIDIA Corp            | Information Technology | 8.05       |
| Microsoft Corp         | Information Technology | 7.36       |
| Apple Inc              | Information Technology | 5.76       |
| Amazon.com Inc         | Consumer Discretionary | 4.11       |
| Alphabet Inc           | Communication Services | 3.76       |
| Meta Platforms Inc     | Communication Services | 3.12       |
| Broadcom Inc           | Information Technology | 2.56       |
| Berkshire Hathaway Inc | Financials             | 1.61       |
| Tesla Inc              | Consumer Discretionary | 1.61       |
| JPMorgan Chase & Co    | Financials             | 1.53       |

| Exchange name                  | Listing date | Trading currency | Trading hours | Bloomberg ticker | Reuters | RIC | iNAV Bloomberg | iNAV Reuters      |
|--------------------------------|--------------|------------------|---------------|------------------|---------|-----|----------------|-------------------|
| LONDON STOCK EXCHANGE          | 28 Jun 2010  | USD              | 08:00 - 16:30 | HSPD LN          | HSPD.L  |     | HSPUSDIV       | HSPDUSDINAV =SOLA |
| LONDON STOCK EXCHANGE          | 17 May 2010  | GBP              | 08:00 - 16:30 | HSPX LN          | HSPX.L  |     | HSPXGBIV       | HSPXGBXINAV =SOLA |
| SIX SWISS EXCHANGE             | 08 Sep 2010  | USD              | 09:00 - 17:30 | HSPX SW          | HSPX.S  |     | HSPUSDIV       | HSPDUSDINAV =SOLA |
| NYSE EURONEXT - EURONEXT PARIS | 02 Nov 2010  | EUR              | 09:00 - 17:30 | HHH FP           | HSPX.PA |     | HHHEUIV        | HHHEURINAV =SOLA  |
| DEUTSCHE BOERSE AG-XETRA       | 13 Oct 2010  | EUR              | 09:00 - 17:30 | H4ZF GY          | H4ZF.DE |     | HHHEUIV        | HHHEURINAV =SOLA  |
| DEUTSCHE BOERSE AG- XFRA       | 13 Oct 2010  | EUR              | 08:00 - 20:00 | H4ZF GR          | H4ZF.DE |     | HSPDEUIV       | HSPDEUIv.P        |
| BORSA ITALIANA SPA             | 14 Jun 2017  | EUR              | 09:00 - 17:35 | HSPD IM          | HSPD.MI |     | HHHEUIV        | HHHEURINAV =SOLA  |

Risk Disclosure

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at 31 July 2025

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For more information please contact us at Tel: +352404646767.  
[www.assetmanagement.hsbc.com/uk](http://www.assetmanagement.hsbc.com/uk)  
[amgtransferagency@lu.hsbc.com](mailto:amgtransferagency@lu.hsbc.com)  
To help improve our service and in the interests of security we may record and/or monitor your communication with us.

Fund center



Glossary



[www.assetmanagement.hsbc.lu/api/v1/download/document/lu2004780537/lu/en/glossary](http://www.assetmanagement.hsbc.lu/api/v1/download/document/lu2004780537/lu/en/glossary)

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Any third party information has been obtained from sources we believe to be reliable, but which we have not independently verified.

Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.

Term : The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.

If necessary, investors can refer to the complaints handling charter available in the banner of our website:

<https://www.assetmanagement.hsbc.lu/-/media/files/attachments/common/countries/luxembourg/client-complaints.pdf>

The fund is a sub-fund of HSBC ETFs plc ("the Company"), an investment company with variable capital and segregated liability between sub-funds, incorporated in Ireland as a public limited company, and is authorised by the Central Bank of Ireland. The company is constituted as an umbrella fund, with segregated liability between sub-funds. Shares purchased on the secondary market cannot usually be sold directly back to the Company.

Investors must buy and sell shares on the secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value per share when buying shares and may receive less than the current Net Asset Value per Share when selling them. Affiliated companies of HSBC Global Asset Management (UK) Limited may make markets in HSBC ETFs plc. UK based investors are advised they may not be afforded some of the protections conveyed by the Financial Services and Markets Act (2000), (the Act). The Company is recognised in the UK by the Financial Conduct Authority under section 264 of the Act. The shares in the company have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. Investors and potential investors should read and note the risk warnings in the prospectus, relevant KID and Fund supplement (where available) and additionally, in the case of retail clients, the information contained in the supporting SID.

Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Administrator by emailing [ifsinvestorqueries@hsbc.com](mailto:ifsinvestorqueries@hsbc.com), or by visiting [www.etf.hsbc.com](http://www.etf.hsbc.com). Details of the underlying investments of the fund are available on [www.etf.hsbc.com](http://www.etf.hsbc.com). The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including [www.reuters.com](http://www.reuters.com).

The most recent Prospectus is available in English, German and French. Key Information Document (PRIIPs KID) are available in the local language where they are registered.